CURTIS E. MEIER, JR.
WYOMING STATE TREASURER

SAMANTHA MILLS, DEPUTY STATE TREASURER

MEMORANDUM

To: Joint Education Committee
Select Committee on Capital Financing & Investments

From: Curtis E. Meier Jr., State Treasurer

Date: October 28, 2026

Re: Wyoming's Tomorrow Scholarship Expenditure Account
LSO Report ID 1504

In accordance with Wyoming Statute 21-16-1902(a), the State Treasurer shall report not later than November 1 of each year to the Joint Education Committee and the Select Committee on Capital Financing and Investments the amount of funds within the expenditure account at the end of the previous fiscal year and as of July 1 of the current fiscal year.

Total investment income earned on the Wyoming's Tomorrow Scholarship Account during FY26 was $3,271,628.58, which was higher than the spending policy amount of $1,047,474.35. The balance of the Wyoming's Tomorrow Scholarship Expenditure Account on June 30, 2026, was $3,989,863.63. Since this amount exceeded the statutory cap (9.0%) of the previous five-year average market value of the corpus ($1,885,453.84), a transfer of $2,104,409.79 was made to the corpus of the Wyoming Tomorrow Scholarship Account.