

**Investment Funds Committee
Recommendations
Updated: March 24, 2025**

August 27, 2024

North Haven Private Equity Co-Investment Opportunities Fund III (Morgan Stanley)

Motion to Recommend: Tom Chapman
Second: Vice Chair, Cecilia Herbert
Vote to Recommend: Unanimous

Pantheon Credit Opportunities III

Motion to Recommend: Doug Dillard
Second: Russell Read
Vote to Recommend: Unanimous

WGI Global Ex-U.S. Fund (Westwood Global Investments)

Motion to Recommend: Cathy Kehr
Second: Vice Chair, Cecilia Herbert
Vote to Recommend: Unanimous

October 24, 2024:

IDR Core Property Index Fund

Motion to Recommend: Ken Lay
Second: Doug Dillard
Vote to Recommend: 6 Yes, 1 No

November 5, 2024:

Carlyle Property Investors Fund

Motion to Recommend: Tom Chapman
Second: Doug Dillard
Vote to Recommend: Unanimous

November 25, 2024:

Informational session – no votes taken.

December 20, 2024:

Performance Compensation Plan Results - Fiscal Year 2024

Motion: Tom Chapman
Second: Ken Lay
Vote: Unanimous

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March 6, 2025:

Kennedy Lewis Master Fund IV

Motion to Recommend: Tom Chapman

Second: Cathy Kehr

Vote to Recommend: Unanimous

TPG Angelo Gordon Credit Solutions SMA

Motion to Recommend: Tom Chapman

Second: Doug Dillard

Vote to Recommend: 6 Yes, 0 No, 1 Abstain

Hammes Income and Growth Healthcare Fund (HIGH)

Motion to Recommend: Cecilia Herbert

Second: Doug Dillard

Vote to Recommend: Unanimous at \$50 million Commitment

FY 2026 IPS As Amended (Excluding Benchmarks)

Motion to Recommend: Cecilia Herbert

Second: Doug Henderson

Vote to Recommend: Unanimous

April 1, 2025:

Fiscal Year 2026 Benchmarks as proposed and amended

Motion to Recommend: Cecilia Herbert

Second: Ken Lay

Vote to Recommend: Unanimous

Fiscal Year 2026 Investment Policy Statement as proposed and amended

Motion to Recommend: Ken Lay

Second: Doug Henderson

Vote to Recommend: Unanimous