WYOMING STATE INVESTMENT PORTFOLIO January 31st, 2025

The State Treasurer's Office manages \$31.06 billion in non-pension investable funds. Under current law, the following funds may hold equity positions: the Permanent Wyoming Mineral Trust Fund, the ARP Fund, the Total Rate of Return Liquid Reserves Fund, the Total Rate of Return Illiquid Permanent Fund, the Permanent Land Funds, the Hathaway Scholarship Endowment Fund, the Excellence in Higher Education Endowment Fund, the Worker's Compensation Fund, Pool A and the Legislative Stabilization Reserve Account (LSRA). The State Agency Pool (SAP) cannot.

		Cost Basis	Market Value	MV as a Percent of Total MV
Permanent Wyoming Mi	neral Trust Fund	\$9,533,044,261	\$11,881,736,935	38.2%
Funded with a	constitutional and intermittent statutory mineral sevens. Income from the PWMTF goes to the state general	rance tax revenues, and occasional dire	ect legislative	201273
ARP Fund		\$232,389,654	\$233,225,303	0.8%
American Res	scue Plan Act of 2021 funds.			
TRR Liquid		\$1,318,521,335	\$1,321,190,875	4.3%
This pool is h similarly to P	nome to all the liquid permanent reserve funds. Since of ool A.	TRR Liquid is solely reserves, these fund	ds will be invested	
TRR Illiquid		\$79,289,856	\$78,434,848	0.3%
Mineral Trust School Perma Fund, and the	will be funded with permanent funds and follow an in t Fund. TRR Illiquid will eventually house the followi anent Land Fund, Permanent Land Fund, University of the Excellence in Higher Education Endowment Fund. It sets can be transferred to TRR Illiquid.	ng pools: Permanent Wyoming Mineral Permanent Land Fund, Hathaway Schol	Trust Fund, Common arship Endowment	
Permanent Land Funds		\$5,678,114,975	\$6,310,493,117	20.3%
go to state pu \$5.95 billion	royalties, leases, fees and permits, and other revenue ablic institutions. The Common School Permanent Lar market; its investment income helps to fund Wyoming ted in equities.	nd Fund is the largest of the land funds:	\$5.38 billion book/cost,	
Hathaway Scholarship E	Indowment Fund	\$599,887,955	\$802,377,800	2.6%
Funded with j school gradue	federal mineral royalties. Investment income is used tates at the University of Wyoming and Wyoming's coninvested in equities.	to pay higher education tuition for quali	fying Wyoming high	
Excellence in Higher Edu	ucation Endowment Fund	\$128,427,421	\$145,110,730	0.5%
endowed facu	federal mineral royalties. Investment income is used to ulty positions and to support the work of endowed fac- to 70 percent of the Higher Ed. Endowment Fund may	ulty at the University of Wyoming and W		
Workers Compensation 1	Fund	\$2,786,695,140	\$2,617,739,507	8.4%
Funded with e	employer premiums. Investment income is used to ass we and indemnity costs, and vendor payments. Up to 4.	ist in the payment of Workers Compenso	ation costs including	0.4 /0
LSRA Funds in LSR general fund.	A are expended only by legislative appropriation. All	\$1,552,737,536 I investment earnings from LSRA are cre	\$1,597,343,762 edited to the State's	5.1%
D 14		0540 503 510	05(0,402,022	1.00/
Pool A Pool A is an a Tobacco Settl	aggregation of trusts and funds for Culture, Wildlife T lement Fund.	\$548,583,718 Trust, Game and Fish, Wyoming Public	\$569,492,923 Television and the	1.8%
State Agency Pool		\$5,474,042,017	<u>\$5,504,809,490</u>	<u>17.7%</u>
Monies from a	all other state funds pooled for investment. Income is *Includes COVID-19 relief funds.	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
GRAND TOTAL ALL F	UNDS	\$27,931,733,868	\$31,061,955,290	100.0%

Net Asset Value Summary-All Accts as of 1/31/25 Unrealized Gain (Loss) & Realized Income (Loss) by Manager January 31, 2025

			Cin canaca Cinii (Eos	January 31, 2025	Jan 25	FY25 YTD	Jan 25	FY25 YTD	Jan 25	FY25 YTD
				Unrealized	Dividends	Dividends	Realized	Realized	In-Kind Unrealized	In-Kind Unrealized
Asset Class & Manager		Cost	Market Value	Gain/(Loss)	& Interest	& Interest	Gain/(Loss)	Gain/(Loss)	Gain/(Loss)	Gain/(Loss)
US Equity	State Street Domestic Equity Wyoming Internal Domestic Equity - QM	\$1,140,482,169 \$31,074	\$2,009,542,862 \$31,216	\$869,060,693 \$142	\$3,748,453 \$118	\$18,953,185 \$916	\$15,379,041 \$0	\$237,453,716	\$0 \$0	\$0 \$0
	Wyoming Internal Domestic Equity - QT	\$181,576,516	\$198,245,383	\$16,668,867	\$295,145	\$902,918	\$4,374,733	\$0 \$13,190,911	\$0	\$0
	Wyoming Internal Small Cap - QM Wyoming Internal Small Cap - QT	\$140,199,566 \$150,882,960	\$166,487,375 \$161,136,129	\$26,287,809 \$10,253,169	\$158,138 \$420,323	\$781,637 \$1,774,643	\$24,694 \$5,045,616	\$9,646,287 \$12,871,477	\$0 \$0	\$0 \$0
	Wyoming Internal Large Cap Equity Index	\$128,489,487	\$170,483,606	\$41,994,119	\$10,130	\$1,115,605	\$0	\$945,890	\$0	\$0
	UW Portfolio Management Program Van Berkom	\$1,000,000 \$218,606,809	\$2,372,595 \$265,300,171	\$1,372,595 \$46,693,362	\$4,726 \$426,690	\$21,690 \$474,140	\$0 (\$1,107,196)	\$0 \$15,742,999	\$0 \$0	\$0 \$0
	BlackRock Small Cap	\$5,921,165	\$503,611	(\$5,417,555)	\$1,726	\$9,733	\$124	\$11,676	<u>\$0</u>	<u>\$0</u>
	Total US Equity	\$1,967,189,747	\$2,974,102,948	\$1,006,913,201	\$5,065,450	\$24,034,467	\$23,717,011	\$289,862,956	\$0	\$0
International Equity	Arrowstreet International	\$688,800,975	\$1,227,627,620	\$538,826,645	\$237	\$1,848	\$0	\$0	\$0	\$0
	Northern Trust Intl Equity Harding Loevner	\$1,313,802,786 \$335,937,301	\$1,538,054,941 \$381,839,255	\$224,252,154 \$45,901,955	\$6,445,956 \$639,208	\$25,395,232 \$5,540,971	\$426,562 (\$245,548)	\$91,076,243 \$7,834,388	\$0 \$0	\$0 \$0
	State Street International Equity Quantitative	\$94,501,606	\$96,955,458	\$2,453,853	\$571,678	\$2,097,161	\$588,318	\$4,088,847	\$0	\$0
	State Street Internal International Equity QM Lazard	\$99,923,361 \$385,490,395	\$104,002,169 \$401,807,448	\$4,078,808 \$16,317,053	\$163,325 \$316,758	\$697,495 \$456,962	\$125 (\$274,176)	\$964,612 (\$274,823)	\$0 \$0	\$0 \$0
	State Street - IDLE Wyoming Internal International Equity Index Portfolio	\$423,981 \$50,673,893	\$0 \$56,607,318	(\$423,981) \$5,933,425	\$0 \$819,859	\$213,676 \$1,739,835	\$0 \$0	\$203,418 \$176,885	\$0 \$0	\$0 \$0
	Total International Equity	\$2,969,554,298	\$3,806,894,209	\$837,339,911	\$8,957,021	\$36,143,182	\$495,281	\$104,069,569	\$0	\$0
Preferred Equity	Cohen & Steers	\$63,738,744	\$1	(\$63,738,743)	\$0	\$541	\$0	\$0	\$0	\$0
Freierred Equity	Conen & Sieers	303,/30,/44	31	(303,738,743)	30	\$341	30	30	30	30
MLPs	Harvest Active - MLP	\$472,509,822	\$722,312,763	\$249,802,941	\$437,192	\$17,906,872	\$21,554,270	\$107,782,457	\$0	\$0
	Harvest Passive - MLP Total MLPs	\$375,105,499 \$847,615,321	\$604,135,238 \$1,326,448,001	\$229,029,739 \$478,832,680	\$823,946 \$1,261,138	\$18,306,389 \$36,213,261	\$2,285,458 \$23,839,728	\$43,458,733 \$151,241,190	<u>\$0</u> \$0	<u>\$0</u> \$0
Private Equity	Access Venture Partners PE Ashbridge	\$2,188,472 \$54,905,184	\$242,586 \$72,088,170	(\$1,945,886) \$17,182,986	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Arlington VI	\$57,932,448	\$70,281,867	\$12,349,419	\$0	(\$808,059)	\$0	\$0	\$0	\$0
	Banner Ridge Bessemer XII	\$34,541,484 \$7,026,932	\$36,589,599 \$6,994,246	\$2,048,115 (\$32,686)	\$0 \$0	(\$956,250) (\$478,125)	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	BVP Forge	\$28,688,940	\$36,575,190	\$7,886,250	\$0	\$0	\$0	\$0	\$0	\$0
	Cheyenne Capital Fund PE Hamilton Lane Nowood PE	\$82,618,079 \$101,459,334	\$71,109,129 \$91,034,424	(\$11,508,949) (\$10,424,910)	(\$895,192) \$1,237,975	(\$2,658,553) \$5,098,126	\$684,084 \$2,091,223	\$5,850,605 \$11,668,997	\$0 \$0	\$0 \$0
	Nautic Neuberger Berman Sauger PE	\$39,059,572 \$31,205,398	\$53,568,751 \$107,869,293	\$14,509,180 \$76,663,894	(\$656,625) \$2,609	(\$1,285,891) \$682,182	\$0 \$0	\$0 \$8,551,401	\$0 \$0	\$0 \$0
	Neuberger Berman Sauger PE Dragoneer	\$29,123,153	\$29,991,932	\$868,779	\$99,034	\$8,756	\$377,952	\$377,952	\$0	\$0
	Accel-KKR Growth IV Valor PE	\$11,802,864 \$40,556,985	\$13,354,395 \$66,833,289	\$1,551,531 \$26,276,304	\$0 \$2	(\$240,101) (\$385,806)	\$0 \$0	\$0 \$1,092,918	\$0 \$0	\$0 \$0
	GTCR PE	\$69,103,595	\$91,835,083	\$22,731,488	\$0	(\$712,954)	\$0	\$0	\$0	\$0
	STEPSTONE VC Veritas PE	\$43,135,019 \$14,332,755	\$47,010,040 \$22,527,380	\$3,875,021 \$8,194,625	\$0 (\$297,260)	\$0 (\$642,222)	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Veritas Capital VIII	\$39,582,362	\$46,639,966	\$7,057,604	(\$113,020)	(\$474,875)	\$0	\$0	\$0	\$0
	A&M Capital GTCR XIV	\$27,702,998 \$4,561,910	\$40,521,122 \$4,561,910	\$12,818,125 \$0	(\$2,242,696) \$0	(\$11,192,336) (\$678,090)	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	BlackRock PE	\$107,249,705	\$544,682,294	\$437,432,589	<u>\$0</u>	\$17	<u>\$0</u>	\$0	<u>\$0</u>	\$0
	Total Private Equity	\$826,777,188	\$1,454,310,665	\$627,533,477	(\$2,865,173)	(\$14,724,182)	\$3,153,258	\$27,541,872	\$0	\$0
Real Estate	Clarion RE ²	\$587,613,518	\$481,597,253	(\$106,016,265)	\$5,023,542	\$16,160,257	\$0	\$0	\$0	\$0
	Hammes IV UBS Trumbell RE ²	\$6,151,448 \$128,589,827	\$5,456,361 \$1,845,174	(\$695,087) (\$126,744,653)	\$0 \$988,459	(\$204,093) \$3,339,006	\$0 \$0	\$4,204 \$0	\$0 \$0	\$0 \$0
	Morgan Stanley Prime	\$430,633,589	\$447,594,113	\$16,960,524	\$2	\$13,250,511	\$0	\$0	\$0	\$0
	SC Capital Core RE Fund M&G RE	\$99,592,288 \$3,447,746	\$99,941,304 \$1,587,839	\$349,016 (\$1,859,907)	(\$169,785) \$6,007	\$651,498 \$46,764	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Northwood RE RealTerm	\$134,649,611 \$249,973,780	\$207,090,259 \$294,179,617	\$72,440,647 \$44,205,837	(\$299,499) \$0	(\$873,560) \$3,627,451	\$0 \$0	\$100,242 \$0	\$0 \$0	\$0 \$0
	IDR ²	\$88,000,000	\$374,980,568	\$286,980,568	\$0	\$3,027,431	\$0 \$0	\$0	\$0	\$0
	TA Realty RE West River RE	\$26,120 \$0	\$0 \$0	(\$26,120) (\$0)	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 <u>\$0</u>
	Total Real Estate	\$1,728,677,927	\$1,914,272,488	\$185,594,561	\$5,548,725	\$35,997,835	\$0	\$104,446	\$0	\$0 \$0
		6270 412 420	6200 712 052	620 200 414	62 200 210	64.012.444		60		***
Infrastructure	Macquarie IFM Global Infrastructure	\$270,413,438 \$150,000,000	\$309,712,852 \$159,364,319	\$39,299,414 \$9,364,319	\$2,389,319 \$0	\$4,912,464 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Grosvenor E	\$52,692,981	\$103,646,874	\$50,953,893	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Total Infrastructure	\$473,106,419	\$572,724,045	\$99,617,626	\$2,389,319	\$4,912,464	\$0	\$0	\$0	\$0
Hedge Funds	PAAMCO Jackalope Fund	(\$69,744)	\$0	\$69,744	\$0	\$1,350	\$0	\$0	\$0	\$0
	Grosvenor Externally Managed Fund Grosvenor Internally Managed Fund	\$511,241,087 \$820,602,144	\$610,746,998 \$996,173,636	\$99,505,911 \$175,571,492	(\$0) \$19,058	\$0 \$156,993	\$0 <u>\$0</u>	\$0 <u>\$0</u>	\$0 <u>\$0</u>	\$0 <u>\$0</u>
	Total Hedge Funds	\$1,331,773,487	\$1,606,920,634	\$275,147,147	\$19,058	\$158,344	\$0	\$0	\$0	\$0
Opportunistic	Grosvenor D	\$159,246,528	\$203,288,376	\$44,041,848	\$38	\$297	\$0	\$0	\$0	\$0
	Wyoming Internal Opportunistic Portfolio	\$43,000	\$60,379	\$17,379	<u>\$4</u>	\$383	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
	Total Opportunistic	\$159,289,528	\$203,348,755	\$44,059,227	\$42	\$681	\$0	\$0	\$0	\$0
Private Credit	Atalaya Ares Pathfinder Fund II	\$60,976,169 \$31,084,745	\$59,894,885 \$33,309,347	(\$1,081,284) \$2,224,602	\$89 \$629,780	\$3,896,185 \$865,761	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Blackrock GCO II	\$82,835,679	\$77,116,921	(\$5,718,758)	\$2,009,453	\$7,855,763	\$0 \$0	\$584,084	\$0	\$0
	AG Direct	\$90,000,000 \$45,000,000	\$89,477,489 \$50,896,354	(\$522,511) \$5,896,354	\$0 \$0	\$3,677,286 (\$582,363)	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	SVP Solutions II KKR Direct Lending	\$230,000,000	\$235,870,021	\$5,870,021	\$429	\$4,722,464	\$0	\$0	\$0	\$0
	Kennedy Lewis Grosvenor A	\$68,035,382 <u>\$7,850,954</u>	\$85,032,003 \$8,387,458	\$16,996,621 \$536,504	(\$249,002) \$1,812	(\$492,829) \$94,701	\$0 <u>\$0</u>	\$0 \$0	\$0 <u>\$0</u>	\$0 <u>\$0</u>
	Total Private Credit	\$615,782,930	\$639,984,478	\$24,201,548	\$2,392,563	\$20,036,969	\$0	\$584,084	\$0	\$0
Fixed Income	Credit Suisse SMA	\$147,327,485	\$142,679,481	(\$4,648,003)	\$1,271,138	\$8,729,844	\$90,663	\$2,710,561	\$0	\$0
	Octagon SMA	\$149,281,712	\$152,664,100	\$3,382,387	\$1,281,834	\$9,849,076	(\$382,317)	\$700,591	\$0	\$0
	KKR Payden and Rygel	\$360,226,219 \$13,156,440	\$359,785,840 \$4,154,016	(\$440,380) (\$9,002,423)	\$2,709,316 \$16,594	\$16,753,262 \$11,292,341	(\$191,448) \$0	(\$372,450) (\$21,224,667)	\$0 \$0	\$0 \$0
	JPM-MBS	\$865,988,992	\$801,397,278	(\$64,591,714)	\$2,724,081	\$19,487,131	\$192,029	\$261,983	\$0	\$0
	PIMCO Core PIMCO Low	\$1,394,680,481 \$1,671,113,737	\$1,296,283,981 \$1,702,611,993	(\$98,396,501) \$31,498,256	\$7,361,442 \$13,568,495	\$35,159,338 \$60,221,733	(\$4,859,001) \$5,140,617	(\$6,652,709) \$1,638,714	\$2,937,615 \$0	\$2,937,615 \$0
	Eaton Vance EMD	\$348,922,062	\$398,113,218	\$49,191,156	\$136	\$85,648	\$6,217,102	\$6,217,102	\$0	\$0
	Wellington EMD Global Evolution Hard	\$149,725,817 \$217,836,372	\$127,005,594 \$181,947,191	(\$22,720,223) (\$35,889,180)	\$591,530 \$2,415,845	\$5,183,098 \$6,408,193	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Finisterre	\$190,031,279	\$207,805,905	\$17,774,625	\$0	\$0	\$4,840,915	\$4,840,915	\$0	\$0
	Global Evolution Goldman Sachs	\$117,915,093 \$238,397,875	\$99,727,900 \$250,754,116	(\$18,187,193) \$12,356,241	\$1,725,139 \$44,543	\$5,313,029 \$796,132	\$0 \$0	\$0 \$273,520	\$0 \$0	\$0 \$0
	Loomis Sayles Total Fixed Income	\$484,060,600	\$476,199,278	(\$7,861,322)	\$1,503,058	\$1,940,265	(\$601,105)	(\$3,119,975)	\$0	\$0
	Total Fixed Income	\$6,348,664,164	\$6,201,129,891	(\$147,534,273)	\$35,213,151	\$181,219,090	\$10,447,456	(\$14,726,417)	\$2,937,615	\$2,937,615
Internal Fixed Income	Wyoming Internal Fixed Income	\$1,327,834,179	\$1,180,226,749	(\$147,607,430)	\$2,816,705	\$22,400,274	(\$79,263)	(\$4,481,434)	\$0	\$0
	Wyoming Internal Ladder Portfolio Wyoming Internal Low Duration Fixed Income	\$4,648,721,190 \$638,964,171	\$4,677,501,855 \$632,128,742	\$28,780,664 (\$6,835,429)	\$16,315,782 \$1,990,776	\$96,685,147 \$16,163,320	\$0 (\$149,818)	(\$1,331,902) (\$61,684)	\$0 \$0	\$0 \$0
	Wyoming Internal Arp Wyoming Internal Passive Core Fixed Income	\$182,076,511 \$10,300	\$182,629,369 \$9,741	\$552,859 (\$559)	\$483,065	\$4,301,447 \$258	\$0 \$0	\$0	\$0 \$0	\$0 \$0
	Wyoming Internal Passive Core Fixed Income Total Internal Fixed Income	\$6,797,606,351	\$6,672,496,455	(\$125,109,895)	\$64 \$21,606,393	\$139,550,447	(\$229,081)	\$0 (\$5,875,019)	\$0 \$0	\$0 \$0
LDI Fixed Income	Metlife	\$427,202,740	\$397,841,651	(\$29,361,090)	\$981,883	\$11,558,784	(\$536,309)	\$216,571	\$0	\$0
	Wyoming Internal Long Duration Fixed Income	\$505,545,547	\$418,634,636	(\$86,910,911)	(\$165,996)	\$7,953,890	(\$825,553)	(\$6,628,960)	<u>\$0</u>	<u>\$0</u>
	Total LDI Fixed Income	\$932,748,287	\$816,476,287	(\$116,272,001)	\$815,887	\$19,512,675	(\$1,361,862)	(\$6,412,389)	\$0	\$0
Public Purpose Investments	Public Purpose Investments	\$262,669,567	\$262,669,567	held at cost	\$2,117,257	\$10,345,055	\$0	\$0	\$0	\$0
Cash Equivalents	JP Morgan Cash Management	\$2,595,637,397	\$2,610,176,866	\$14,539,469	\$8,793,936	\$66,412,467	\$47,288	\$68,174	\$0	\$0
Securities Lending		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other ¹		10,902,513	\$0	(\$10,902,513)	\$0	\$0	\$0	\$0	\$0	\$0
	TOTALS	\$27,931,733,868	\$31,061,955,290	\$3,130,221,421	\$91,314,767	\$559,813,295	\$60,109,078	\$546,458,466	\$2,937,615	\$2,937,615

Note: Unrealized Gain/Loss is not only unrealized gains and losses but also a catch all for accrued income, receivables, and income generated but not taken yet by the Treasurer's Office, etc.

^{1:}This income category reflects gain or income from closed funds.

STATE TREASURER'S OFFICE INVESTMENT EARNINGS (BY INVESTMENT POOL AND EARNINGS TYPE) FISCAL YEAR (FY) 2025

EARNINGS TYPE	ARPA POOL	COMMON SCHOOL PERMANENT LAND POOL	TRR LIQUID POOL	TRR ILLIQUID POOL	PERMANENT LANDS POOL	UNIVERSITY PERMANENT LANDS POOL	HATHAWAY SCHOLARSHIP POOL	EXCELLENCE IN HIGHER EDUCATION POOL	WORKERS' COMPENSATION POOL	WY PERMANENT MINERAL TRUST FUND POOL	LSRA POOL	POOL A	STATE AGENCY POOL	TOTAL
FY25 INCOME														
FY25 TOTAL INCOME YTD	7,995,227.25	5 111,621,928.47	30,699,785.23	1,447,487.22	4,185,973.96	471,071.93	9,670,989.27	7 3,370,373.39	58,410,320.49	154,644,497.98	35,651,042.25	14,994,454.77	126,650,142.68	559,813,294.89
FY25 GAINS AND LOSSES														
FY25 TOTAL GAINS AND LOSSES YTD (a)	2,219.65	5 162,710,340.42	4,931,494.44	4,575,865.67	8,751,408.09	562,630.75	15,124,572.22	2 2,444,381.83	29,809,367.94	307,736,329.00	6,422,414.46	4,306,064.02	(918,622.41)	546,458,466.08
FY25 IN-KIND GAINS AND LOSSES														
FY25 TOTAL IN-KIND GAINS/LOSSES YTD To be Distributed	0.00	883,288.17	0.00	0.00	0.00	0.00	0.00	9,807.53	2,004,519.03	0.00	0.00	0.00	0.00	2,937,614.73
FY25 TOTAL INCOME, GAINS/LOSSES AND IN-KINDS YTD	7,997,446.90	275,215,557.06	35,631,279.67	6,023,352.89	12,937,382.05	1,033,702.68	24,795,561.49	5,864,562.75	90,224,207.46	462,380,826.98	42,073,456.71	19,300,518.79	125,731,520.27	1,109,209,375.70
FY24 CARRYOVER LOSSES														
FY24 TOTAL CARRYOVER LOSSES (b)	(532,057.57	0.00	(225,012.34)	0.00	0.00	0.00	0.00	0.00	(78,218,725.16)	0.00	0.00	(770,272.34)	(1,240,516.11)	(80,986,583.52)
FY25 TOTAL GAINS/LOSSES YTD WITH FY24 CARRYOVER LOSSES (a+b)	(529,837.92) See Note Below	4,706,482.10	See Note Below	See Note Below	See Note Below	See Note Below	See Note Below	(48,409,357.22)	See Note Below	See Note Below	3,535,791.68	(2,159,138.52)	465,471,882.56

NOTE - These pools were in a net gain position at the end of FY24 and did not have any carryover losses.