



Investment Funds Committee – Quarterly Meeting

The Metropolitan
1701 Carey Ave
Cheyenne, WY 82001

March 6, 2025

- 7:30 a.m. Arrival – Coffee and Pastries
- 8:00 a.m. Call to order and opening remarks
- 8:05 a.m. Performance Update (RVK)
- Materials
 - 2024-06-30 Survey of Sovereign Wealth Funds
 - 2024-12-31 Quarterly Alternative Investment Supplemental Disclosure
 - 2025-01-31 Monthly Performance Report (Preliminary)
- 8:30 a.m. Kennedy Lewis Master Fund IV (Kalib Simpson)
- Materials
 - Investment Recommendation (STO)
 - Due Diligence Report (RVK)
 - Wyoming State Loan and Investment Board Presentation (Manager)
- 9:00 a.m. TPG Angelo Gordon Credit Solutions SMA (Kalib Simpson)
- Materials
 - Recommendation (STO)
 - Due Diligence Report (RVK)
 - Wyoming State Loan and Investment Board Presentation (Manager)
- 9:30 a.m. Ufenau VIII Asset Light, SLP – (Byron Beene) **Postponed until April 24, 2025**
- Materials
 - Investment Recommendation (STO)
 - Private Markets Recommendation (RVK)
 - Investor Presentation (Manager)
- 10:00 a.m. Break



10:15 a.m. Hammes Income and Growth Healthcare Fund (HIGH) – (Robin Preston)

- Materials
 - Investment Recommendation (STO)
 - Investment Due Diligence (Aksia)
 - Investment Recommendation (Aksia)
 - Wyoming State Treasurer’s Office Presentation (Manager)

10:45 a.m. Non-Core Real Estate Benchmark

- Materials
 - 2024-10-30 Meketa Benchmarks and Performance Review

11:15 a.m. FY 2026 - Asset Allocation Proposal

- Materials
 - 2025-03-06 WSTO IFC Asset Allocation (RVK)
 - WYSTO Cross-Asset Monitor
 - Wyoming Gold Act

12:00 p.m. Lunch

1:00 p.m. FY 2026 - Asset Allocation Proposal (Continued)

3:00 p.m. FY 2026 - Investment Policy Statement

- Materials
 - Draft Investment Policy Statement
 - Blackline
 - Clean
 - Local Governments – Investment in Equities

3:45 p.m. Treasurer’s Office Updates

- Legislative
- CIO Search
- FY 2025 Audit
- Performance Reporting – Quarter Lag for Alternative Investments
- Fiduciary and Compliance Assessment

4:30 p.m. Adjournment