WYOMING STATE INVESTMENT PORTFOLIO July 31st, 2024

The State Treasurer's Office manages \$30.4 billion in non-pension investable funds. Under current law, the following funds may hold equity positions: the Permanent Wyoming Mineral Trust Fund, the ARP Fund, the Total Rate of Return Liquid Reserves Fund, the Total Rate of Return Illiquid Permanent Fund, the Permanent Land Funds, the Hathaway Scholarship Endowment Fund, the Excellence in Higher Education Endowment Fund, the Worker's Compensation Fund, Pool A and the Legislative Stabilization Reserve Account (LSRA). The State Agency Pool (SAP) cannot.

	Cost Pasis	Moultot Volue	MV as a Percent of Total MV
Permanent Wyoming Mineral Trust Fund	Cost Basis \$9.115.436.707	<u>Market Value</u> \$11,356,139,550	<u>37.3%</u>
Funded with constitutional and intermittent statutory mineral severance tax rev appropriations. Income from the PWMTF goes to the state general fund. Up to	venues, and occasional direct l	egislative	01.070
ARP Fund American Rescue Plan Act of 2021 funds.	\$312,424,352	\$312,405,819	1.0%
TRR Liquid* <i>This pool is home to all the liquid permanent reserve funds. Since TRR Liquid to Pool A.</i>	\$1,356,307,245 is solely reserves, these funds v	\$1,360,456,460 <i>will be invested similarly</i>	4.5%
TRR Illiquid* <i>TRR Illiquid will be funded with permanent funds and follow an investment stra</i> <i>Mineral Trust Fund. TRR Illiquid will eventually house the following pools: Pe</i> <i>School Permanent Land Fund, Permanent Land Fund, University Permanent L</i> <i>and the Excellence in Higher Education Endowment Fund. Since these pools co</i> <i>assets can be transferred to TRR Illiquid.</i>	rmanent Wyoming Mineral Tri and Fund, Hathaway Scholars	ust Fund, Common ship Endowment Fund,	0.2%
Permanent Land Funds Funded with royalties, leases, fees and permits, and other revenue generated fi to state public institutions. The Common School Permanent Land Fund is the la billion market; its investment income helps to fund Wyoming's K-12 schools. Up invested in equities.	argest of the land funds: \$5.05	billion book/cost, \$5.67	19.8%
Hathaway Scholarship Endowment Fund Funded with federal mineral royalties. Investment income is used to pay higher graduates at the University of Wyoming and Wyoming's community colleges. U may be invested in equities.	0 1 00		2.6%
Excellence in Higher Education Endowment Fund Funded with federal mineral royalties. Investment income is used to pay for ree faculty positions and to support the work of endowed faculty at the University of 70 percent of the Higher Ed. Endowment Fund may be invested in equities.		•	0.5%
Workers Compensation Fund Funded with employer premiums. Investment income is used to assist in the pay administrative and indemnity costs, and vendor payments. Up to 45 percent of equities.			8.6%
LSRA Funds in LSRA are expended only by legislative appropriation. All investment of fund.	\$1,530,048,465 earnings from LSRA are credit	\$1,578,299,160 ed to the State's general	5.2%
Pool A Pool A is an aggregation of trusts and funds for Culture, Wildlife Trust, Game Settlement Fund.	\$536,286,045 and Fish, Wyoming Public Tel	\$556,240,803 levision and the Tobacco	1.8%
State Agency Pool Monies from all other state funds pooled for investment. Income is distributed to fund. *Includes COVID-19 relief funds.	<u>\$5,621,024,659</u> back to a specific state agency	\$5,638,220,495 or to the state general	<u>18.5%</u>
GRAND TOTAL ALL FUNDS	\$27,291,860,527	\$30,441,133,895	100.0%

*The market value is solely S&P Participation (cash and cash equivalents)

Net Asset Value Summary-All Accts as of 7/31/24 Unrealized Gain (Loss) & Realized Income (Loss) by Manager July 31, 2024

			July 31, 2024					
			,,	Unrealized	July 24 Dividends	FY25 YTD Dividends	July 24 Realized	FY25 YTD Realized
Asset Class & Manager		Cost	Market Value	Gain/Loss	& Interest	& Interest	Gain/(Loss)	Gain/(Loss)
US Equity	State Street Domestic Equity	\$1,232,956,671	\$2,133,986,406	\$901,029,735	\$3,864,648	\$3,864,648	\$4,050,630	\$4,050,630
0.5 Equity	Wyoming Internal Domestic Equity - QM	\$31,074	\$31,227	\$153	\$137	\$137	\$0	\$0
	Wyoming Internal Domestic Equity - QT Wyoming Internal Small Cap - OM	\$81,871,564 \$121,199,566	\$95,165,818 \$144,990,777	\$13,294,254 \$23,791,211	\$158,703 \$126,637	\$158,703 \$126,637	\$2,046,571 \$378,145	\$2,046,571 \$378,145
	Wyoming Internal Small Cap - QT	\$121,882,960	\$136,389,162	\$14,506,202	\$286,888	\$286,888	\$611,401	\$611,401
	Wyoming Internal Large Cap Equity Index	\$132,144,000	\$160,537,882	\$28,393,882	\$16,256	\$16,256	\$0	\$0
	UW Portfolio Management Program Van Berkom	\$1,000,000 \$248,217,861	\$2,257,206 \$293,215,644	\$1,257,206 \$44,997,783	\$4,626 \$286,363	\$4,626 \$286,363	\$0 \$282,739	\$0 \$282,739
	BlackRock Small Cap	\$5,921,165	\$469,476	(\$5,451,689)	\$1,823	\$1,823	<u>\$0</u>	<u>\$0</u>
	. Total US Equity	\$1,945,224,862	\$2,967,043,599	\$1,021,818,737	\$4,746,081	\$4,746,081	\$7,369,485	\$7,369,485
International Equity	Arrowstreet International	\$688,800,975	\$1,273,976,397	\$585,175,422	\$277	\$277	\$0	\$0
	Northern Trust Intl Equity	\$1,432,223,032	\$1,768,183,494	\$335,960,462	\$5,928,311	\$5,928,311	\$400,996	\$400,996
	Harding Loevner State Street International Equity Quantitative	\$338,659,082 \$95,809,433	\$389,697,566 \$101,059,673	\$51,038,484 \$5,250,240	\$1,465,121 \$427,899	\$1,465,121 \$427,899	\$2,982,313 \$1,039,861	\$2,982,313 \$1,039,861
	State Street International Equity Quantamental	\$49,999,591	\$52,583,288	\$2,583,697	\$122,960	\$122,960	\$805,278	\$805,278
	Wyoming Internal International Equity Index Portfolio Total International Equity	\$50,673,893 \$2,656,166,006	\$57,876,366 \$3,643,376,784	\$7,202,472 \$987,210,778	\$857,234 \$8,801,802	\$857,234 \$8,801,802	\$14,551 \$5,242,999	\$14,551 \$5,242,999
	rotal incliational Equity	32,050,100,000	33,043,370,784	3787,210,778	30,001,002	36,601,602	33,242,999	33,242,999
Preferred Equity	Cohen & Steers	\$63,738,744	\$163	(\$63,738,581)	\$378	\$378	\$0	\$0
MLPs	Harvest Active - MLP	\$450 204 006	\$694,886,161	8778 691 166	\$39,293	\$39,293	\$5,155,137	\$5,155,137
MLI S	Harvest Passive - MLP	\$459,204,996 <u>\$357,495,952</u>	\$545,854,596	\$235,681,166 \$188,358,644	\$999,719	\$999,719	\$3,141,634	\$3,141,634
	Total MLPs	\$816,700,948	\$1,240,740,757	\$424,039,810	\$1,039,012	\$1,039,012	\$8,296,771	\$8,296,771
Private Equity	Access Venture Partners PE Ashbridge	\$2,188,472 \$52,516,525	\$236,773 \$68,922,695	(\$1,951,700) \$16,406,170	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Arlington VI	\$47,242,971	\$55,884,148	\$8,641,177	(\$67,388)	(\$67,388)	\$0	\$0
	Banner Ridge Bessemer XII	\$10,291,717 \$3,123,045	\$15,140,755 \$3,123,050	\$4,849,038 \$6	(\$318,750) \$0	(\$318,750) \$0	\$0 \$0	\$0 \$0
	BVP Forge	\$28,688,940	\$32,213,373	\$3,524,433	\$0	\$0	\$0	\$0
	Cheyenne Capital Fund PE	\$84,290,343	\$81,047,586	(\$3,242,756)	(\$744,058)	(\$744,058)	\$0	\$0
	Hamilton Lane Nowood PE Nautic	\$106,914,984 \$30,277,309	\$102,708,039 \$41,035,679	(\$4,206,945) \$10,758,370	\$2,692,907 \$0	\$2,692,907 \$0	\$6,757,865 \$0	\$6,757,865 \$0
	Neuberger Berman Sauger PE	\$36,242,305	\$118,485,453	\$82,243,148	\$3,042	\$3,042	\$0	\$0
	Dragoneer Accel-KKR Growth IV	\$15,719,793 \$11,176,191	\$16,754,413 \$12,097,483	\$1,034,620 \$921,292	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	Valor PE	\$42,204,088	\$66,737,458	\$24,533,370	\$0	\$0	\$0	\$0
	GTCR PE STEPSTONE VC	\$62,355,133	\$75,932,979	\$13,577,846	(\$926,153)	(\$926,153)	\$0 \$0	\$0 \$0
	STEPSTONE VC Veritas PE	\$43,135,019 \$14,332,755	\$45,252,317 \$20,704,890	\$2,117,298 \$6,372,135	\$0 (\$178,869)	\$0 (\$178,869)	\$0 \$0	\$0 \$0
	Veritas Capital VIII	\$33,713,817	\$38,165,560	\$4,451,743	(\$179,684)	(\$179,684)	\$0	\$0
	A&M Capital BlackRock PE	\$22,438,858 \$107,249,705	\$22,438,858 \$528,823,271	\$0 <u>\$421,573,566</u>	(\$8,949,640) <u>\$17</u>	(\$8,949,640) <u>\$17</u>	\$0 \$0	\$0 <u>\$0</u>
	Total Private Equity	\$754,101,970	\$1,345,704,780	\$591,602,810	(\$8,668,576)	(\$8,668,576)	\$6,757,865	\$6,757,865
Real Estate	Clarion RE Hammes IV	\$602,043,298 \$1,509,264	\$665,453,286 \$564,778	\$63,409,988 (\$944,486)	\$5,588,166 \$139,344	\$5,588,166 \$139,344	\$0 \$0	\$0 \$0
	UBS Trumbell RE	\$139,187,513	\$137,061,995	(\$2,125,518)	\$1,178,817	\$1,178,817	\$0	\$0
	Morgan Stanley Prime SC Capital Core RE Fund	\$430,633,589 \$99,592,288	\$448,395,010 \$96,182,204	\$17,761,421 (\$3,410,084)	\$4,334,092 \$7	\$4,334,092 \$7	\$0 \$0	\$0 \$0
	M&G RE	\$3,447,746	\$1,589,790	(\$1,857,957)	\$7,005	\$7,005	\$0 \$0	\$0
	Northwood RE	\$132,892,919	\$200,817,647	\$67,924,728	(\$350,325)	(\$350,325)	\$26,117	\$26,117
	RealTerm TA Realty RE	\$249,999,982 \$26,120	\$297,175,268 \$0	\$47,175,286 (\$26,120)	\$181 \$0	\$181 \$0	\$0 \$0	\$0 \$0
	West River RE	<u>\$0</u>	<u>\$0</u>	<u>(\$0)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Total Real Estate	\$1,659,332,719	\$1,847,239,977	\$187,907,258	\$10,897,287	\$10,897,287	\$26,117	\$26,117
Infrastructure	Macquarie	\$224,790,051	\$250,125,258	\$25,335,206	\$2,242,573	\$2,242,573	\$0	\$0
	IFM	\$150,000,000	\$149,811,760	(\$188,240)	\$0	\$0	\$0	\$0
	Grosvenor E	\$58,152,844	\$106,145,949	\$47,993,104	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Total Infrastructure	\$432,942,895	\$506,082,966	\$73,140,071	\$2,242,573	\$2,242,573	\$0	\$0
Hedge Funds	PAAMCO Jackalope Fund	(\$69,744)	\$1,349	\$71,094	\$1	\$1	\$0	\$0
	Grosvenor Externally Managed Fund	\$454,141,087	\$528,239,712	\$74,098,625	\$0	\$0	\$0	\$0
	Grosvenor Internally Managed Fund Total Hedge Funds	\$656,502,144 \$1,110,573,487	\$786,729,263 \$1,314,970,325	\$130,227,119 \$204,396,838	\$22,223 \$22,224	\$22,223 \$22,224	<u>\$0</u> \$0	<u>\$0</u> \$0
Onenaturiatia	Grosvenor D	\$152 724 161	\$196,598,527	\$42,874,366	\$0	\$0	\$0	\$0
Opportunistic	Wyoming Internal Opportunistic Portfolio	\$153,724,161 <u>\$43,000</u>	\$196,598,527 <u>\$55,257</u>	\$42,874,300 \$12,257	50 <u>\$6</u>	\$0 \$6	50 <u>50</u>	50 <u>50</u>
	Total Opportunistic	\$153,767,161	\$196,653,784	\$42,886,623	\$6	\$6	\$0	\$0
	Four opportuniste	0.000,000,000						\$0
Privata Cradit			\$67 212 059	(\$750.702)	\$510.503		S0	
Private Credit	Atalaya Ares Pathfinder Fund II	\$68,072,852 \$19,047,610	\$67,313,059 \$20,133,960	(\$759,793) \$1,086,350	\$510,503 \$0	\$510,503 \$0	\$0 \$0	\$0
Private Credit	Atalaya Ares Pathfinder Fund II Blackrock GCO II	\$68,072,852 \$19,047,610 \$72,646,346	\$20,133,960 \$71,202,172	\$1,086,350 (\$1,444,174)	\$0 \$339	\$0 \$339	\$0 \$0	\$0
Private Credit	Atalaya Ares Pathfinder Fund II Blackrock GCO II AG Direct SVP Solutions II	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$27,500,000	\$20,133,960	\$1,086,350	\$0	\$0	\$0	
Private Credit	Atalaya Ares Parland II Blackrook GCO II AG Direct SVP Solutions II KKR Direct Lending	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$27,500,000 \$145,645,843	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941	\$0 \$339 \$1 \$0 \$0	\$0 \$339 \$1 \$0 \$0	\$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0
Private Credit	Atalaya Ares Pathfinder Fund II Blackrock (CCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$27,500,000 \$145,645,843 \$68,035,382	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,509,047	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$11,473,665	\$0 \$339 \$1 \$0 \$0 \$0 \$0	\$0 \$339 \$1 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0	\$0 \$0 \$0
Private Credit	Atalaya Ares Parland II Blackrook GCO II AG Direct SVP Solutions II KKR Direct Lending	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$27,500,000 \$145,645,843	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941	\$0 \$339 \$1 \$0 \$0	\$0 \$339 \$1 \$0 \$0	\$0 \$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0 \$0
	Atalaya Ares Parlinfider Fund II Blackrock GCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis Grosvenor A Total Private Credit	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,053,382 <u>\$7,850,954</u> \$476,298,987	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,509,047 <u>\$8,354,803</u> \$490,503,598	\$1,086,350 (\$1,444,174) (\$809,374) \$2,768,154 \$1,385,941 \$11,473,665 <u>\$503,848</u> \$14,204,611	\$0 \$339 \$1 \$0 \$0 \$0 <u>\$82,534</u> \$593,376	\$0 \$339 \$1 \$0 \$0 \$0 <u>\$82,534</u> \$593,376	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0 <u>\$0</u> \$0
Private Credit Fixed Income	Atalaya Ares Parlafinder Fund II Blackrock GCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis Grosvenor A	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 \$7,850,954	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,509,047 <u>\$8,354,803</u>	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$11,473,665 <u>\$503,848</u>	\$0 \$339 \$1 \$0 \$0 \$0 \$0 \$0 \$0 \$2,534	\$0 \$339 \$1 \$0 \$0 \$0 \$0 \$0 \$0 \$2,534	50 50 50 50 50 50 50 50	\$0 \$0 \$0 \$0 \$0 <u>\$0</u>
	Atalaya Ares Pauhfinder Fund II Blackrock GCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis Grossenor A Total Private Credit Credit Suisse SMA Octagon SMA KKR	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 \$ <u>7,850,054</u> \$476,298,987 \$177,232,271 \$180,079,515 \$320,799,017	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,509,047 \$ <u>8,354,803</u> \$490,503,598 \$176,854,555 \$187,514,487 \$320,828,399	\$1,086,350 (\$1,444,174) (\$09,381) \$2,768,154 \$1,385,941 \$11,473,665 <u>\$503,848</u> \$14,204,611 (\$468,716) \$7,434,972 \$29,383	\$0 \$339 \$1 \$0 \$0 <u>\$82,534</u> \$593,376 \$1,329,948 \$1,755,612 \$1,736,708	\$0 \$339 \$1 \$0 \$0 <u>\$82,534</u> \$593,376 \$1,329,948 \$1,755,612 \$1,936,708	\$0 \$0 \$0 \$0 \$0 <u>\$0</u> \$532,762 \$345,700 \$151,627	\$0 \$0 \$0 \$0 <u>\$0</u> \$0 \$532,762 \$345,700 \$151,627
	Atalaya Ares Pathfinder Fund II Blackrock (CCO II AG Direct SVP Solutions II KKR Direct Lending KRR Direct Lending KRR Direct Lending KRR Orasvenor A Total Private Credit Credit Suisse SMA Octagon SMA KKR Payden and Rygel	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 \$ <u>37,850,054</u> \$170,323,271 \$180,079,515 \$320,799,017 \$520,027,143	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,509,047 \$ <u>8,354,803</u> \$490,503,598 \$176,854,555 \$187,514,487 \$320,828,399 \$486,533,064	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,1473,665 \$503,548 \$14,204,611 (\$468,716) \$7,434,072 \$29,383 (\$3,404,079)	\$0 \$339 \$1 \$0 \$0 \$82,534 \$593,376 \$1,329,948 \$1,755,612 \$1,936,708 \$1,940,410	\$0 \$339 \$1 \$0 \$0 <u>\$82,534</u> \$593,376 \$1,329,948 \$1,755,612 \$1,936,708 \$1,400,410	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	\$0 \$0 \$0 <u>\$0</u> <u>\$0</u> \$345,700 \$151,627 (\$365)
	Atalaya Ares Pahfinder Fund II Blackrock (GCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis Grossenor A Total Private Credit Credit Suisse SMA Octagon SMA KKR Payden and Rygel JPM-MBS	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 \$476,298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,027,143 \$\$30,200,003	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,509,047 \$8,354,803 \$490,503,598 \$176,854,555 \$187,514,487 \$320,828,399 \$486,533,064 \$779,215,670	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$403,248 \$14,204,611 (\$468,716) \$7,434,4072 \$29,383 (\$33,494,079) (\$50,964,334)	\$0 \$339 \$1 \$0 \$0 \$0 \$25,534 \$399,376 \$1,329,948 \$1,755,612 \$1,936,708 \$1,400,410 \$2,664,321	\$0 \$339 \$1 \$0 \$0 \$0 <u>\$82,534</u> \$593,376 \$1,329,948 \$1,755,612 \$1,936,708 \$1,400,410 \$2,664,321	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$345,700 \$151,627 (\$365) \$47,823
	Atalaya Ares Pahfinder Fund II Blackrock (GCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis Grossenor A Total Private Credit Credit Suisse SMA Octagon SMA KKR Payden and Rygel JPM-MBS PIMCO Core PIMCO Core	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$27,500,000 \$145,645,843 \$68,035,382 \$ <u>77,820,954</u> \$476,298,987 \$117,323,271 \$180,079,515 \$320,799,017 \$520,027,143 \$\$33,020,003 \$1,435,933,407 \$1,533,610,109	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$147,031,784 \$147,031,784 \$147,031,784 \$19,500,407 \$15,655 \$187,514,487 \$15,664,555 \$187,514,487 \$15,664,012,644 \$1,564,012,644	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$430,448 \$14,204,611 (\$468,716) \$7,343,4772 \$29,383 (\$33,494,079) (\$50,094,334) (\$75,519,613) \$33,321,626	\$0 \$339 \$1 \$0 \$0 \$82,534 \$593,376 \$1,329,948 \$1,755,612 \$1,936,708 \$1,940,410	\$0 \$339 \$1 \$0 \$0 <u>\$82,534</u> \$593,376 \$1,329,948 \$1,755,612 \$1,936,708 \$1,400,410	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$345,700 \$151,627 (\$365) \$47,823 (\$2,042,706) (\$800,064)	\$0 \$0 \$0 <u>\$0</u> <u>\$0</u> \$345,700 \$151,627 (\$365)
	Atalaya Ares Pathfinder Fund II Blackrock CCO II AG Direct SVP Solutions II KKR Direct Lending KKR Direct Lending Kremedy Lewis Grosvenor A Total Private Credit Credit Suisse SMA Octagon SMA KKR Payden and Rygel JPM-MIS PJMCO Core PJMCO Core PJMCO Low Eaton Vance EMD	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 <u>\$7,850,054</u> \$476,298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,027,143 \$830,200,027,143 \$830,200,027,143 \$1,435,930,30	\$20,133,600 \$71,202,172 \$66,690,619 \$30,268,154 \$147,013,784 \$79,509,047 \$18,545,803 \$490,503,598 \$176,854,555 \$187,514,487 \$230,282,399 \$486,533,064 \$779,215,670 \$1,360,413,794 \$1,564,012,644 \$274,703,354	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$11,473,665 \$103,348 \$14,204,611 (\$468,716) \$7,434,972 \$59,383 (\$33,494,079) (\$50,984,334) (\$75,519,613) \$33,421,026 \$31,998,394	50 5339 51 50 50 <u>\$82,534</u> \$593,376 \$1,329,948 \$1,755,612 \$1,936,708 \$1,400,410 \$2,664,321 \$4,154,642 \$6,029,966 50	50 5339 50 50 50 50 50 50 50 50 50 50	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$532,762 \$345,700 \$151,627 (\$365,9 \$47,823 (\$2,042,706) (\$800,064) \$0	\$0 \$0 \$0 \$0 \$50 \$0 \$50 \$0 \$151,627 \$345,700 \$151,627 \$345,700 \$151,627 \$37,823 \$47,823 \$47,823 \$42,906 \$50,0000 \$47,823
	Atalaya Ares Pahfinder Fund II Blackrock (GCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis Grossenor A Total Private Credit Credit Suisse SMA Octagon SMA KKR Payden and Rygel JPM-MBS PIMCO Core PIMCO Core	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$27,500,000 \$145,645,843 \$68,035,382 \$ <u>77,820,954</u> \$476,298,987 \$117,323,271 \$180,079,515 \$320,799,017 \$520,027,143 \$\$33,0200,003 \$1,435,933,407 \$1,533,610,109	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$147,031,784 \$147,031,784 \$147,031,784 \$19,500,407 \$15,655 \$187,514,487 \$15,664,555 \$187,514,487 \$15,664,012,644 \$1,564,012,644	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$430,448 \$14,204,611 (\$468,716) \$7,343,4772 \$29,383 (\$33,494,079) (\$50,094,334) (\$75,519,613) \$33,321,626	50 5339 51 50 50 50 52,534 539,376 51,329,948 51,755,612 51,936,708 51,400,410 52,664,321 54,154,642 56,029,966	50 5339 51 50 50 50 50 50 50 50 50 50 50	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$345,700 \$151,627 (\$365) \$47,823 (\$2,042,706) (\$800,064)	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$15,627 \$345,700 \$151,627 \$345,702 \$345,703 \$151,627 \$347,823 \$(\$2,042,706) \$(\$800,064)
	Atalaya Ares Pahfinder Fund II Blackrock (CCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis Growener A Total Private Credit Credit Suisse SMA Octagon SMA KKR Payden and Rygel JPM-MBS PIMCO Low PIMCO Low Eaton Vance EMD Global Evolution Hard Finisterre	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,055,382 \$7,850,954 \$476,298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$\$20,079,515 \$320,799,017 \$\$20,079,515 \$320,799,017 \$\$20,079,515 \$320,799,017 \$\$20,070,143 \$830,200,003 \$1,435,933,407 \$1,533,6372 \$1,733,65,372 \$177,836,372	\$20,133,060 \$71,202,172 \$66,690,619 \$30,208,154 \$147,031,784 \$79,900,047 \$8,354,803 \$400,003,598 \$107,6184,857 \$187,514,487 \$232,04,283,30,044 \$779,215,670 \$1,360,413,794 \$15,640,102,644 \$218,743,005 \$143,642,670 \$259,337,795	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,173,665 \$203,848 \$14,204,611 (\$468,716) \$7,343,4772 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,613) \$33,421,626 \$31,998,394 \$20,982,753) (\$34,193,701) \$14,147,431	50 5339 51 50 50 50 522,534 5593,376 51,329,948 51,375,512 51,936,708 51,400,410 52,664,321 54,154,642 56,029,966 50 50 51,934,087 51,934,087 50 50 51,934,087 50 50 50 50 50 50 50 50 50 50	50 5339 51 50 50 <u>50</u> <u>51,239,48</u> 51,239,48 51,235,612 51,329,548 51,235,612 51,329,48 51,329,48 51,329,442 54,154,642 56,029,966 50 51,934,087 51,934,087 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 515(27 5345,700 515(27 5345,700 5347,823 547,823 (52,042,706) (5360,064) 50 50 50	50 50 50 50 50 50 515,52,762 5345,700 5151,627 (3365) 547,823 (52,042,706) (52,042,706) 50 50 50 50 50
	Atalaya Ares Pathfinder Fund II Blackrock CCO II AG Direct SVP Solutions II KKR Direct Lending KKR Direct Lending KKR Urwis Credit Suisse SMA Octagon SMA KKR Payden and Rygel JPM-MIS PJMCO Core PJMCO Core PJMCO Core PJMCO Core PJMCO Low Eaton Vance EMD Wellington EMD Globel Evolution Hard	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 \$ <u>57,850,054</u> \$476,298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,027,143 \$\$830,200,007 \$1,435,933,407 \$1,435,933,407 \$1,435,933,407 \$1,435,933,407 \$1,447,55,817	\$20,133,960 \$71,102,172 \$66,696,619 \$30,268,154 \$147,031,784 \$79,960,047 \$ <u>8,354,805</u> \$176,545,555 \$187,514,487 \$320,282,399 \$486,533,064 \$779,215,670 \$1,360,413,794 \$1,564,012,644 \$274,703,534 \$128,743,055 \$143,462,670	\$1,086,350 (\$1,444,174) (\$509,381) \$2,768,154 \$11,473,665 \$503,544 \$14,204,611 (\$468,716) \$7,434,972 \$29,383 (\$33,494,079) (\$50,994,334) (\$75,519,613) \$33,421,626 \$31,998,394 (\$20,982,753) (\$4,147,431 (\$15,342,373)	50 5339 51 50 50 50 525,534 5595,376 51,329,948 \$1,755,612 51,395,708 \$1,400,410 52,664,321 \$4,154,642 \$4,154,642 \$6,029,966 \$822,019 \$1,934,487	50 5339 51 50 50 52,534 539,376 51,239,948 51,755,612 51,936,708 51,400,410 52,664,321 54,154,464 50,029,966 51,934,467 50 50 50 51,234,467 50 50 50 50 50 50 50 50 50 50	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$151,627 (\$365,702 \$345,700 \$151,627 (\$365,706) \$47,823 (\$2,042,706) \$50,000 \$0 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$	50 50 50 50 50 532,762 5345,700 5151,627 (5365) 5474,823 (52,042,706) (5800,064) 50 50 50 50 50
	Atalaya Ares Pathfinder Fund II Blackrock CGO II AG Direct SVP Solutions II KKR Direct Lending KKR Direct Lending KKR Direct Lending Credit Suisse SMA Octagon SMA KKR Payden and Rygel JPM-MISS PJMCO Core PIMCO Core PIMCO Core PIMCO Core PIMCO Core Suissen SMD Wellington EMD Globel Evolution Hard Finisterre Globel Evolution	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 <u>\$7,850,054</u> \$476,298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,027,143 \$830,200,007 \$1,435,933,407 \$1,435,933,407 \$1,435,933,407 \$1,435,933,407 \$1,435,933,407 \$1,425,817,15,093	\$20,133,600 \$71,202,172 \$66,6990,619 \$130,208,154 \$147,031,784 \$79,609,447 \$135,543,803 \$490,030,598 \$176,854,355 \$187,514,487 \$130,028,2399 \$486,533,064 \$779,215,670 \$1,360,415,794 \$1,564,012,644 \$174,703,254 \$143,442,670 \$249,337,795 \$102,572,720	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,173,665 \$203,848 \$14,204,611 (\$468,716) \$7,343,4772 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,613) \$33,421,626 \$31,998,394 \$20,982,753) (\$34,193,701) \$14,147,431	50 5339 51 50 50 52,534 5593,376 51,329,948 51,755,612 51,936,708 51,400,410 52,664,321 54,154,642 56,029,966 50 522,019 51,934,1687 50 51,747,244	50 5339 51 50 50 <u>50</u> <u>51,239,48</u> 51,239,48 51,235,612 51,329,548 51,235,612 51,329,48 51,329,48 51,329,442 54,154,642 56,029,966 50 51,934,087 51,934,087 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 515(27 5345,700 515(27 5345,700 5347,823 547,823 (52,042,706) (5360,064) 50 50 50	50 50 50 50 50 50 515,52,762 5345,700 5151,627 (3365) 547,823 (52,042,706) (52,042,706) 50 50 50 50 50
	Atalaya Ares Pahfinder Fund II Blackrock (CCO II AG Direct SVP Solutions II KKR Direct Lending Kennedy Lewis Growener A Total Private Credit Credit Suisse SMA Octagon SMA KKR Payden and Rygel JPM-MISS PIMCO Low PIMCO Low PIMCO Low PIMCO Low PIMCO Low PIMCO Low PIMCO Low FIMCO Low FIMCO Low FIMCO Low FIMCO Low FIMCO Low Global Evolution Hard Global Evolution Global Evolution	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,055,382 \$77,850,954 \$476,298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,079,515 \$320,799,017 \$520,079,515 \$320,799,017 \$15,535,501,019 \$242,704,960 \$149,725,817 \$1,73,86,572 \$177,836,572 \$177,836,572	\$20,133,960 \$71,202,172 \$66,690,619 \$30,268,154 \$79,500,047 \$8,354,803 \$470,030,598 \$170,854,555 \$187,514,487 \$320,828,339 \$486,533,064 \$779,215,670 \$1,360,413,794 \$1,564,012,644 \$274,703,554 \$154,612,664 \$138,443,602,670 \$259,337,795 \$102,572,720	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$14,204,611 (\$468,716) \$7,434,972 \$29,383 (\$33,494,972) \$59,984,334 (\$75,519,0613) \$33,421,626 \$31,998,594 \$20,982,753 (\$34,193,701) \$14,147,431 \$15,342,373)	50 5339 51 50 50 50 522,534 5593,376 51,329,948 51,755,612 51,936,708 51,400,410 52,664,321 54,154,642 56,029,966 50 51,934,087 51,934,087 50 51,747,244 51,38,372	50 5339 51 50 50 50 527,514 5993,376 51,329,948 51,755,612 51,329,948 51,755,612 51,329,948 51,755,612 51,329,948 51,34,642 50 50 50 51,329,948 51,34,642 50 50 51,329,946 50 51,329,946 50 50 51,329,948 51,44,442 50,059,946 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 50 515(,27 5345,700 515(,27,62 5345,700 515(,27,62 547,823 (52,042,706) (5800,064) 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 50 5151,627 537,62 5345,700 547,823 (\$2,042,706) (\$800,064 (\$800,064 50 50 50 50 50 50 50 50 50 50 50 50 50
	Anlaya Ares Pahlfinder Fund II Blackreck (CO II AG Direct SVP Solutions II KKR Direct Lending Crossenor A Grossenor A Credit Suisse SMA Octagon SMA KKR Payden and Rygel PIM-MBS PIMCO Core PIMCO Low Eaton Vance EMD Wellington EMD Global Evolution Hard Finistere Global Evolution Global Evolution Global Evolution	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,055,382 \$77,850,954 \$476,298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,079,515 \$320,799,017 \$520,079,515 \$320,799,017 \$15,535,501,019 \$242,704,960 \$149,725,817 \$1,73,86,572 \$177,836,572 \$177,836,572	\$20,133,600 \$71,202,172 \$66,690,619 \$10,208,154 \$147,031,784 \$490,030,598 \$170,854,855 \$1876,714,487 \$320,828,309 \$486,533,040 \$1799,215,670 \$1,360,413,794 \$1,564,012,644 \$2747,703,354 \$1,564,012,644 \$218,743,065 \$143,642,670 \$259,933,795 \$102,572,720 \$250,560,025 \$5,990,337,269	$\begin{array}{c} $1,086,350\\ ($1.444,174)\\ ($809,381)\\ $2,768,154\\ $1,385,941\\ $1,385,941\\ $1,385,941\\ $14,204,611\\ \hline \\ $5,434,4972\\ $2,9383\\ ($33,494,079)\\ ($5,094,334\\ ($75,519,613)\\ $33,424,079\\ $13,434,079\\$	50 5339 51 50 50 50 51 52,534 539,376 51,329,948 51,755,612 51,936,708 51,400,410 52,664,321 54,154,642 56,029,966 50 51,934,087 51,934,087 51,934,087 51,747,244 <u>\$138,372</u> \$23,314,329	50 5339 51 50 50 50 51,2534 5,99,376 51,232,948 51,235,612 51,936,708 51,400,410 52,664,321 54,154,642 56,029,966 50 58,23,019 51,934,087 50 51,247,244 51,83,727 523,914,329 523,	50 50 50 50 50 50 50 50 50 50 5151,627 (\$365) 547,823 (\$2,042,706) (\$300,064) 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 5151.627 5345,700 5474,823 (\$2,042,706) (\$800,06) 50 50 50 50 50 50 50 50 50 50 50 50 50
Fixed Income	Anlaya Arse Pahlinder Fund II Blackrock (CO II AG Direct SVP Solutions II KKR Direct Lending Conventor A Growentor A Total Private Credit Credit Suisse SMA Octupon SMA KKR Payden and Rygel PIMCO Low Payden and Rygel PIMCO Low Eaton Vance FMD Wellington EMD Global Evolution Handis Global Evolution Global Evolution Global Evolution Global Evolution Global Evolution Global Evolution Global Evolution Solitana Sachs	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$72,500,000 \$145,645,843 \$476,298,987 \$177,323,271 \$173,323,271 \$173,323,271 \$180,079,017 \$520,027,143 \$830,200,003 \$1,435,933,407 \$1,530,510,109 \$242,704,960 \$149,725,817 \$1,73,86,372 \$177,836,372 \$177,836,372 \$177,836,372 \$177,836,372 \$117,915,093 \$117,915,095 \$117,915,095 \$117,915,095 \$117,9	\$20,133,960 \$71,202,172 \$66,690,619 \$10,202,172 \$10,201,174 \$10,201,174 \$10,201,174 \$10,201,174 \$10,201,174 \$10,201,201,201 \$10,201,201,201 \$10,201,201,201,201 \$10,201,201,201,201,201,201 \$10,201,201,201,201,20	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$14,204,611 (\$468,716) \$7,434,4722 \$29,383 (\$33,494,472) \$29,383 (\$33,494,472) \$33,424,4723 (\$33,494,472) \$33,424,4723 (\$33,494,472) \$33,424,4723 (\$33,494,4723) \$33,421,626 \$31,998,394 \$20,992,753) \$34,147,431 \$15,342,373) \$15,147,431 \$15,342,373) \$15,147,431 \$15,342,373) \$15,147,431 \$15,342,373) \$25,567,1155 \$(\$128,750,993) \$9,508,278	50 5339 51 50 50 50 52,534 5393,376 51,329,948 51,325,5612 51,936,708 51,940,410 52,664,321 54,154,642 56,029,966 50 51,934,087 51,934,087 51,343,447 51,345,447 57,503,367	50 5339 51 50 50 50 51,2534 599,376 51,329,948 51,755,612 51,329,948 51,755,612 51,956,708 51,400,410 52,664,321 54,154,642 50 50 52,304,327 523,914,329 51,436,6447 51,503,367	50 50 50 50 50 50 50 50 50 50 5151,627 (5365) (5365) (5365) (5365) (5365) (5365) (5365) (5365) (5365) (5365) (5360) 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 5151.627 (5365) 547.823 (52.042.706) (5800.064) 50 50 50 50 50 50 50 50 50 50 50 50 50
Fixed Income	Atalaya Arse Pathfinder Fund II Blackrock (CO II AG Direct SVP Solutions II KKR Direct Lending KKR Direct Lending Growenor A Total Private Credit Growen A Credit Suisse SMA Octagon SMA KKR Payden and Rygel PMCO Core PIMCO Low Paton Vance FMD Wellington EMD Global Evolution Global Evolution Global Evolution Global Evolution Global Evolution Global Evolution Bolder State Vance Marce RMD Wellington EMD Global Evolution Global Evolution Global Evolution Global Evolution Global Evolution Bolder Part Conternation Finater Global Evolution Global Evolution Global Evolution Global Evolution Finater	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,0155,382 \$72,850,054 \$145,645,843 \$68,0155,382 \$74,6298,987 \$177,232,3271 \$180,079,617 \$520,079,017 \$520,072,143 \$830,200,003 \$14,45,931,407 \$149,725,817 \$177,725,817 \$177,725,817 \$177,725,817 \$171,725,817 \$171,725,817 \$171,756,372 \$117,915,093 \$1149,725,817 \$117,915,093 \$1192,397,875 \$6,126,723,856 \$11,266,513,408 \$4,806,201,448 \$686,8361,336	\$20,133,060 \$71,020,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,960,047 \$ <u>8,534,803</u> \$4900,503,598 \$176,854,555 \$187,514,487 \$2520,828,309 \$13,664,012,644 \$779,215,670 \$13,300,137,794 \$1,564,012,644 \$274,700,354 \$128,743,005 \$14,42,670 \$259,337,752 \$10,277,720 \$20,556,050 \$5,990,337,269 \$1,137,762,515 \$4,815,709,72,510 \$4,815,709,72,515 \$4,815,709,72,510 \$4,815,709,72,515 \$4,815,709,725 \$4,815,709,725 \$4,815,709,725 \$4,815,709,725 \$4	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$11,473,665 \$103,348 \$14,204,611 (\$468,716) \$7,434,972 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,1613) \$33,421,626 \$31,998,394 (\$15,194,13) \$13,424,737 (\$136,386,587) (\$128,750,893) \$9,508,278	50 5339 51 50 50 52 53 54 54 54 54 54 54 54 54 54 54	50 5339 51 50 50 522,534 599,376 51,239,948 51,755,612 51,936,708 51,40,410 52,664,321 54,154,642 50 523,914,329 51,934,087 51,934,087 51,934,087 51,934,087 51,374,724 51,834,727 523,914,329 51,436,447 51,436,447 51,343,4766	50 50 50 50 50 50 50 50 50 515,027 515,027 515,027 515,027 515,027 500,064 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 5151,627 5345,700 5151,627 (\$365) 547,823 (\$2,942,706) (\$800,064) 50 50 50 50 50 50 50 50 50 (\$1,765,223) (\$47,765,223)
Fixed Income	Anlaya Arsa Pahfinder Fund II Blackrock (200 II A G Direct SVP Solutions II KKR Direct Lending KKR Direct Lending Growenor A Total Private Credit Credit Suisse SMA Cagon SMA Cagon SMA KKR Paylen and Rygel JPMCO Core PiMCO Low BMCO LOW BM	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 \$73,850,054 \$145,645,843 \$68,035,382 \$74,6298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,079,015 \$320,799,017 \$530,207,143 \$\$30,200,079,515 \$3220,799,017 \$530,277,143 \$\$30,200,079,515 \$143,079,515 \$143,079,515 \$143,079,515 \$143,079,515 \$143,079,071 \$143,072,5817 \$117,913,6372 \$245,190,365 \$117,915,093 \$1195,397,875 \$6,126,723,856 \$11,266,513,408 \$4,806,201,448 \$068,8361,536	\$20,133,960 \$71,020,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,960,047 \$ <u>8,354,803</u> \$4900,503,598 \$176,854,555 \$187,514,487 \$320,828,330,04 \$779,215,670 \$1,360,013,794 \$1,564,012,644 \$274,700,354 \$13,640,113,794 \$1,564,012,644 \$274,700,354 \$13,462,670 \$259,337,752 \$14,347,702,515 \$4,815,709,7269 \$5,990,337,269 \$1,137,762,515 \$4,815,709,7269 \$1,137,762,515 \$4,815,709,7269	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$103,348 \$14,204,611 (\$468,716) \$7,434,972 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,613) \$33,421,626 \$31,998,394 (\$15,324,2373) \$14,147,431 (\$15,342,373) \$2,567,2175 \$11,36,386,587) (\$128,750,893) \$9,508,278 (\$4,991,006) (\$41,31,08)	50 5339 51 50 50 <u>\$82,534</u> \$593,376 \$1,329,048 \$1,755,612 \$1,936,708 \$1,404,410 \$2,664,321 \$4,154,642 \$6,029,966 \$6,029,966 \$5,124,402 \$0 \$1,940,487 \$1,940,487 \$1,940,487 \$1,344,447 \$1,343,447 \$1,345,447 \$7,503,367 \$1,344,766 \$674,988 \$31	50 5339 51 50 50 52 53 53 53 53 53 53 53 53 53 53	50 50 50 50 50 50 50 50 50 515,762 515,762 515,762 515,762 500,064 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 50 5151.627 5347.823 547.823 547.823 547.823 50 50 50 50 50 50 50 50 50 50 50 50 50
Fixed Income	Anlaya Arse Pahlinder Fund II Blackrock (CO II AG Direct SVP Solutions II KRB Direct Lending Kemedy Lewis Growenor A Total Private Credit Credit Suisse SMA Octagon SMA KKR Payden and Rygel PIMCO Low Payden and Rygel PIMCO Low Eaton Vance FMD Wellington FMD Global Evolution Hand Global Evolution Global Evolution	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,332 \$173,320,754 \$476,298,987 \$177,323,271 \$180,0754 \$173,323,271 \$180,079,515 \$320,799,017 \$1530,200,003 \$1,435,933,407 \$1,530,510,101 \$242,704,960 \$149,725,817 \$1,73,86,372 \$1,73,86,372 \$1,73,86,372 \$1,73,86,372 \$1,17,915,093 \$117,915,093 \$117,915,093 \$117,915,093 \$117,915,093 \$117,915,093 \$117,915,093 \$117,915,093 \$117,915,093 \$112,93,7875 \$1,12,66,513,408 \$1,406,201,448 \$668,361,536	\$20,133,060 \$71,202,172 \$66,690,619 \$30,208,154 \$74,7031,704 \$79,900,047 \$8,354,801 \$400,003,598 \$107,6854,355 \$187,514,487 \$320,828,399 \$486,633,004 \$1,564,012,644 \$274,703,354 \$1,564,012,644 \$218,743,065 \$143,642,670 \$259,933,779 \$102,572,720 \$102,572,720 \$1,137,762,515 \$4,815,709,726 \$663,370,530 \$13,31,823	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 (\$468,716) \$1,473,665 \$14,204,611 (\$468,716) \$7,434,972 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,013) (\$31,986,394 (\$20,982,753) (\$34,193,701) \$14,147,431 (\$15,342,373) \$15,1342,373 (\$13,63,86,587) (\$128,750,893) \$59,508,278 (\$4,991,006) (\$41,31,08)	$\begin{array}{c} 50\\ 5339\\ 51\\ 50\\ 50\\ 50\\ 50\\ 502\\ 503\\ 503\\ 503\\ 503\\ 503\\ 503\\ 503\\ 503$	50 5339 51 50 50 <u>50</u> 51,239,48 51,239,48 51,239,54 51,239,48 51,235,612 51,329,48 51,235,612 51,329,48 51,436,421 56,029,966 50 50 51,324,067 51,436,447 51,543,29 51,436,447 51,543,647 51,543,647 51,543,647 51,543,647 51,543,647 51,543,647 51,544,79 51,544,79 51,543,647 51,544,79 51,543,647 51,544,79 51,543,647 51,544,79 51,543,647 51,544,79 51,543,647 51,544,79 51,544,	S0 S0 S0 S0 S0 S0 S0 S0 S0 S1532,762 S3345,700 S151,627 S345,700 S151,627 S347,823 (S2,042,706) S0 S0 S0 S0 S0 (S1,765,223) (S1,765,223)	50 50 50 50 50 50 50 50 50 50 50 50 547,823 50 50 50 50 50 50 50 50 50 50 50 50 50
Fixed Income	Anlaya Arsa Pahfinder Fund II Blackrock (200 II A G Direct SVP Solutions II KKR Direct Lending KKR Direct Lending Growenor A Total Private Credit Credit Suisse SMA Cagon SMA Cagon SMA KKR Paylen and Rygel JPMCO Core PiMCO Low BMCO LOW BM	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 \$73,850,054 \$145,645,843 \$68,035,382 \$74,6298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,079,015 \$320,799,017 \$520,079,015 \$330,200,079,515 \$320,799,017 \$530,277,143 \$530,200,079,515 \$143,079,515 \$143,079,515 \$143,079,515 \$143,079,515 \$143,079,017 \$143,079,017 \$143,079,017 \$143,079,017 \$143,079,017 \$144,073,017 \$149,072,5817 \$117,073,6372 \$117,073,6372 \$117,036,637 \$117,015,003 \$117,015,003 \$117,015,003 \$117,015,003 \$117,015,003 \$117,015,003 \$117,003,655 \$11,266,513,408 \$4,806,201,448 \$0668,361,536	\$20,133,960 \$71,020,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,960,047 \$ <u>8,354,803</u> \$4900,503,598 \$176,854,555 \$187,514,487 \$320,828,330,04 \$779,215,670 \$1,360,013,794 \$1,564,012,644 \$274,700,354 \$13,640,113,794 \$1,564,012,644 \$274,700,354 \$13,462,670 \$259,337,752 \$14,347,702,515 \$4,815,709,7269 \$5,990,337,269 \$1,137,762,515 \$4,815,709,7269 \$1,137,762,515 \$4,815,709,7269	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$103,348 \$14,204,611 (\$468,716) \$7,434,972 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,613) \$33,421,626 \$31,998,394 (\$15,324,2373) \$14,147,431 (\$15,342,373) \$2,567,2175 \$11,36,386,587) (\$128,750,893) \$9,508,278 (\$4,991,006) (\$41,31,08)	50 5339 51 50 50 <u>\$82,534</u> \$593,376 \$1,329,048 \$1,755,612 \$1,936,708 \$1,404,410 \$2,664,321 \$4,154,642 \$6,029,966 \$6,029,966 \$5,124,402 \$0 \$1,940,487 \$1,940,487 \$1,940,487 \$1,344,447 \$1,343,447 \$1,345,447 \$7,503,367 \$1,344,766 \$674,988 \$31	50 5339 51 50 50 52 53 53 53 53 53 53 53 53 53 53	50 50 50 50 50 50 50 50 50 515,762 515,762 515,762 515,762 500,064 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 50 5151.627 5347.823 547.823 547.823 547.823 50 50 50 50 50 50 50 50 50 50 50 50 50
Fixed Income	Anlaya Anataya Marana Mantana	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,645,843 \$68,035,382 \$73,850,054 \$145,645,843 \$68,035,382 \$74,6298,987 \$177,323,271 \$180,079,515 \$320,799,017 \$520,079,017 \$520,079,017 \$520,079,017 \$520,077,143 \$530,200,079,515 \$3220,799,017 \$530,207,143 \$530,200,079,515 \$143,079,515 \$532,07,09,017 \$145,072,5817 \$149,725,817 \$157,736,372 \$245,190,365 \$117,915,093 \$198,397,875 \$6,126,723,856 \$11,266,513,408 \$4,806,201,448 \$568,861,536 \$183,444,930 \$6,924,531,623	\$20,133,960 \$71,020,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,960,047 \$ <u>8,354,803</u> \$4900,503,598 \$176,854,555 \$187,714,487 \$320,282,300 \$13,604,137,94 \$1,564,012,644 \$274,700,354 \$13,644,2670 \$259,337,075 \$14,347,770,25 \$14,347,470,354 \$128,743,005 \$14,347,470,354 \$128,743,005 \$14,347,470,354 \$128,747,005 \$14,347,470,354 \$13,031,823 \$14,157,097,250 \$56,990,337,269 \$11,137,762,515 \$4,815,709,726 \$56,930,775 \$13,031,823 \$13,031,823 \$13,031,823 \$20,941 \$56,799,884,536	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$503,348 \$14,204,611 (\$468,716) \$7,434,972 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,0613) \$33,421,626 \$31,998,394 (\$15,327,156,157) \$14,147,431 (\$15,342,373) \$2,567,2157 \$13,6,386,587) (\$128,750,893) \$9,508,278 (\$4,991,006) (\$41,31,108) (\$124,647,087)	$\begin{array}{r} 50\\ 5339\\ 51\\ 50\\ 50\\ 882,534\\ 8593,376\\ 51,329,948\\ 51,755,612\\ 51,305,708\\ 51,400,410\\ 52,664,321\\ 54,154,642\\ 56,029,966\\ 56,029,966\\ 56,029,966\\ 56,029,966\\ 56,029,966\\ 51,934,467\\ 51,934,467\\ 51,934,467\\ 51,934,467\\ 51,944,429\\ 51,436,447\\ 57,503,367\\ 51,344,766\\ 56,74,988\\ 51,959,598\\ 51,368,233\\ 51,959,598\\ 51,368,233\\ \end{array}$	50 5339 51 50 50 52,534 593,376 51,239,948 51,755,612 51,936,708 51,40,410 52,664,321 51,936,708 51,934,087 50 51,934,087 51,343,6447 51,343,766 51,434,766 51,434,766 51,143,798 51,436,423 51,059,598 51,059,598 51,059,598 51,059,598	50 50 50 50 50 51 53 53 50 51 51 52 50 51 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 50 5151.627 5347.823 547.823 547.823 547.823 50 50 50 50 50 50 50 50 50 50 50 50 50
Fixed Income Internal Fixed Income	Anlaya Anataya Marana ana anataya Marana anataya Ma	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$17,500,000 \$145,645,843 \$476,298,987 \$177,323,271 \$177,323,271 \$180,079,515 \$320,799,017 \$520,079,017 \$520,079,017 \$520,079,017 \$1,530,570,1019 \$242,704,960 \$149,755,817 \$1,73,86,372 \$1,53,6510,1019 \$242,704,960 \$149,755,817 \$1,73,86,372 \$1,53,6511,408 \$4,466,201,448 \$56,824,531,603 \$1,844,4030 \$6,924,531,623	\$20,133,060 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,900,047 \$8,354,803 \$490,030,598 \$1176,854,355 \$1875,154,487 \$320,828,399 \$486,533,064 \$15,664,012,664 \$218,743,065 \$143,062,370 \$13,064,1379 \$15,664,012,664 \$218,743,065 \$143,062,370,755 \$102,572,720 \$11,377,762,51 \$5,990,337,269 \$11,137,762,51 \$143,5709,726 \$48,815,709,726	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,385,941 (\$468,716) \$7,343,4772 \$29,383 (\$33,494,772 \$29,383 (\$33,494,772 \$29,383 (\$33,494,772) \$50,984,334) (\$75,519,013) \$33,421,626 \$31,998,594 \$20,982,753) (\$13,47,431] \$15,342,373) \$15,147,431 \$15,342,373) \$15,147,431 \$15,342,373) \$15,147,431 \$15,342,373) \$15,147,431 \$15,342,373) \$15,147,431 \$15,342,373) \$15,568,278 (\$128,750,893) \$29,508,278 (\$128,750,893) \$29,508,278 (\$124,647,087)	$\begin{array}{r} 50\\ 5339\\ 51\\ 50\\ 50\\ 50\\ 50\\ 5282,534\\ 5593,376\\ 51,329,948\\ 51,755,612\\ 51,936,708\\ 51,400,410\\ 52,664,321\\ 54,154,642\\ 56,029,966\\ 50\\ 50\\ 50\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,194\\ 51,194,106\\ 51,194,10$	50 5339 51 50 50 <u>50</u> <u>51</u> ,234 593,376 51,329,948 51,755,612 51,329,948 51,755,612 51,329,948 51,755,612 51,329,948 51,329,948 51,456,412 54,043,20 50 50 50 50 51,747,244 <u>51,83,777</u> 523,914,329 51,436,447 57,503,367 51,344,766 5674,988 <u>51,319,9598</u>	S0 S0 S0 S0 S0 S0 S0 S0 S0 S1 S152,762 S3345,700 S1516,027 (\$365) S47,823 (\$2,042,706) (\$800,064) S0 S0 S0 S0 S0 S0 S0 S0 S0 S0 S0 S0 S0	50 50 50 50 50 5532.762 5345.700 5151.627 (5365) 547.823 (52.042.706) (5800.064) (5800.064) (5800.064) 50 50 50 50 50 (51.765,223) (547.360) 50 50 50 50 50 50 50 50 50 50 50 50 50
Fixed Income Internal Fixed Income LDI Fixed Income	Anlaya Anataya Markowa Cor Ui Agawa Wa Manataya Wa Manataya Manata	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$17,500,000 \$145,645,843 \$68,055,382 \$71,850,954 \$145,645,843 \$17,323,271 \$180,079,515 \$320,799,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,070,017 \$320,070,017 \$1,530,591,019 \$242,704,960 \$149,725,817 \$117,915,093 \$117,915,09	\$20,133,960 \$71,020,172 \$66,6996,619 \$30,268,154 \$147,031,784 \$47,931,950,047 \$8,354,803 \$490,503,590 \$16,654,555 \$187,514,487 \$128,043,505 \$13,504,157,044,555 \$13,564,012,644 \$128,143,402,670 \$13,604,137,794 \$15,64,012,644 \$128,143,042,670 \$290,937,755 \$102,572,720 \$13,205,650,000 \$5,990,337,259 \$11,377,62,515 \$4,815,709,726 \$133,031,803 \$1	\$1,086,350 (\$1,444,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$14,204,611 \$7,434,972 \$29,383 (\$33,494,079) \$55,094,334) (\$7,519,613) \$33,421,626 \$31,998,394 (\$25,944,334) (\$55,194,133,701) \$14,147,431 \$15,342,243) \$15,342,2432 (\$15,342,243) \$15,342,2432 (\$15,342,243) \$15,342,2432 (\$13,63,86,587) (\$128,750,893) \$9,508,278 \$14,108() \$124,647,087) (\$121,15,066) \$25,589,041,533	$\begin{array}{c} 50\\ 5339\\ 51\\ 50\\ 50\\ 50\\ 50\\ 529,376\\ 51,329,948\\ 51,755,612\\ 51,936,708\\ 51,400,410\\ 51,604,410\\ 51,604,410\\ 51,604,21\\ 54,154,642\\ 56,029,966\\ 56,029,966\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,722\\ 52,3,914,329\\ 51,946,447\\ 51,334,72\\ 52,3,914,329\\ 51,436,447\\ 51,347,766\\ 51,344,766\\ 51,346\\ 51,366\\ 51$	50 5339 51 50 50 <u>50</u> 52,534 599,376 51,229,948 51,755,612 51,936,708 51,329,948 51,755,612 51,936,708 51,404,10 54,654,321 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,343,476 51,436,447 51,503,367 51,343,476 51,436,447 51,343,476 51,436,447 51,343,476 51,436,447 51,134,766 51,1347,758	50 50 50 50 50 50 50 50 50 51 51,627 51,52 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 5512,762 5345,700 5151,627 (5365,763 (5402,706) (5800,642,706) (5800,642,706) (5800,642,706) (5800,642,706) (5800,642,706) (59,756,223) (51,765,223) (5449,396) 50 (516,756) (54484,381) (54444,381)
Fixed Income Internal Fixed Income LDI Fixed Income	Anlaya Anakawa Bakaroka Cor Ui Ao Diroti Wi Shoring II Karoba Cor Ui Karoba Cor Ui Karoba Cor Ui Coda Sanaka Karoba Cor Ui Mana Maya Mana Maya Mana Maya Mana Maya Mana Maya Mana Maya Mana Maya Mana Mana Mana Mana	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$27,500,000 \$145,645,843 \$68,055,382 \$17,323,271 \$17,323,271 \$180,079,515 \$320,799,017 \$520,079,017 \$520,079,017 \$520,079,017 \$520,079,017 \$1,530,551,019 \$242,704,960 \$149,725,817 \$1,73,86,572 \$1,73,86,572 \$54,126,021,448 \$668,361,536 \$117,915,093 \$198,397,875 \$6,126,723,856 \$1,266,513,408 \$4,806,201,448 \$668,361,536 \$13,3444,300 \$5,624,531,623 \$395,876,703 \$461,653,366	\$20,133,060 \$71,202,172 \$66,690,619 \$30,268,154 \$147,031,784 \$79,900,047 \$8,154,803 \$490,030,598 \$116,7514,487 \$320,828,330,044 \$779,215,670 \$1,360,413,794 \$1,564,012,644 \$274,703,545 \$158,7514,487 \$15,564,012,644 \$2128,743,065 \$143,642,670 \$259,933,7705 \$102,572,720 \$102,572,720 \$11,377,62,515 \$102,572,720 \$11,317,762,515 \$133,572,090,848,536 \$133,13,823 \$29,941 \$56,799,884,556 \$3382,761,637	\$1,086,350 (\$1,44,174) (\$809,381) \$2,768,154 \$1,385,941 \$1,473,665 \$14,204,611 (\$468,716) \$7,434,972 \$29,383 (\$33,494,979) (\$50,984,334) (\$75,519,0613) (\$33,421,626 \$31,998,594 (\$20,982,753) (\$34,193,701) \$14,147,431 (\$15,342,373) (\$15,342,373) (\$15,342,373) (\$15,342,373) (\$15,342,373) (\$15,342,373) (\$15,342,373) (\$15,342,373) (\$15,342,373) (\$128,750,893) \$9,508,278 (\$128,750,893) (\$128,750,893) (\$124,647,087) (\$124,647,087)	$\begin{array}{r} 50\\ 5339\\ 51\\ 50\\ 50\\ 50\\ 50\\ 5282,534\\ 5593,376\\ 51,329,948\\ 51,755,612\\ 51,936,708\\ 51,400,410\\ 52,664,321\\ 54,154,642\\ 56,029,966\\ 50\\ 50\\ 50\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,934,087\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,106\\ 51,194,194\\ 51,194,106\\ 51,194,10$	50 5339 51 50 50 52,534 593,376 51,329,948 51,329,948 51,329,948 51,329,948 51,329,948 51,329,948 51,329,948 51,340,0410 52,664,321 54,154,642 56,029,966 50 51,747,244 51,83,772 523,914,329 51,436,447 51,503,367 51,344,766 56,44,988 <u>51,99,9598</u> 51,368,233 5244,772	50 50 50 50 50 50 50 50 50 51532,762 53345,700 5114,627 (\$365) 547,823 (\$2,042,706) 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 50 50 50 50 50 50 547,823 (52,042,706) (540,06) (500,06) (500,06) (500,06) (500,06) 50 50 50 50 50 50 50 (51,765,223) (544,36) 50 50 (544,381) 50
Fixed Income Internal Fixed Income LDI Fixed Income Public Purpose Investment	Anlaya Anaya Anaya Markowa Subo Subo Subo Subo Subo Subo Subo Subo	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,643,843 \$68,0153,882 \$7,850,054 \$145,645,843 \$476,298,987 \$145,645,843 \$10,079,515 \$320,799,017 \$320,079,615 \$320,799,017 \$320,079,615 \$320,799,017 \$320,079,615 \$320,799,017 \$124,503,501,019 \$143,503,501,019 \$143,503,601,115 \$149,725,817 \$177,836,372 \$54,126,513,408 \$44,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,81,336 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$10,000 \$6,924,531,623 \$395,876,703 \$2461,655,536 \$857,512,239	\$20,133,060 \$71,020,172 \$66,690,619 \$30,268,154 \$147,031,704 \$8,354,803 \$490,503,598 \$176,854,555 \$187,514,487 \$220,828,309 \$13,604,137,94 \$14,137,962,515 \$4,815,709,765 \$13,031,823 \$14,157,957,854 \$14,157,957,854 \$14,157,957,854 \$15,057,854,856 \$15,057,8554,856 \$15,057,8554,856 \$15,057,8554,8565555555555555555555555555555555	\$1,086,350 (\$1,44,174) (\$899,381) \$2,788,154 \$1,385,941 \$11,473,665 \$503,548 \$14,204,611 (\$468,716) \$7,343,972 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,613) \$33,421,626 \$31,988,394 (\$20,982,753) (\$33,421,626 \$31,988,394 (\$20,982,753) (\$33,421,626 \$31,988,394 (\$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$5,568,278 \$9,508,278 \$9,508,278 \$9,508,278 \$9,508,278 \$9,508,278 \$9,508,278 \$1,15,066) (\$25,59,062) \$13,115,066) (\$53,89,087) (\$13,115,066) (\$53,89,087) (\$75,964,153)	50 5339 51 50 50 52 533,76 51,329,948 51,755,612 51,936,708 51,400,410 52,664,321 54,154,642 56,029,966 53,209,966 51,340,877 51,341,86447 51,343,72 52,3,14,329 51,436,447 57,503,367 51,344,766 5674,988 51,436,447 57,503,367 51,344,766 5674,988 51,613,005 53,594,781	50 5339 51 50 50 52,534 599,376 51,229,948 51,755,612 51,936,708 51,936,708 51,936,708 51,936,708 51,936,708 51,936,708 51,934,087 51,934,087 51,747,724 51,83,72 52,914,329 51,436,447 51,503,367 51,344,766 5674,988 51,036,233 51,613,005 53,504,781	50 50 50 50 50 50 50 50 50 50 515,762 515,762 515,762 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 5151,627 53545,700 5151,627 (5365) 547,823 (52,042,706) (5800,064 50 50 50 50 50 50 (51,765,223) (547,360) 50 (5484,351) (5484,351) (5484,351) 50
Fixed Income Internal Fixed Income LDI Fixed Income Public Purpose Investment Cash Equivalents	Anlaya Anataya Markowa Cor Ui Agawa Wa Manataya Wa Manataya Manata	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,643,64 \$66,050,800 \$145,645,843 \$68,0153,832 \$21,850,954 \$147,6298,987 \$147,232,371 \$180,079,615 \$320,799,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$149,725,817 \$149,725,817 \$177,863,372 \$149,725,817 \$177,863,372 \$117,915,093 \$149,725,817 \$117,915,093 \$149,725,817 \$117,915,093 \$1192,307,875 \$6,126,723,856 \$112,66,513,408 \$4,806,201,448\\\$4,906,201,448\\\$4,906,466,466\\\$4,906,466,466\\\$4,906,4	\$20,133,060 \$71,020,172 \$66,690,619 \$30,268,154 \$147,031,784 \$43,538,000,47 \$48,538,000,503,598 \$176,854,555 \$187,514,487 \$250,282,309 \$13,60,131,794 \$1,564,012,644 \$274,700,354 \$13,04,127,470,354 \$13,04,127,470,354 \$13,424,670 \$239,337,775 \$10,277,775 \$10,277,775 \$10,277,775 \$10,277,775 \$10,277,775 \$10,277,775 \$10,277,775 \$10,277,775 \$10,277,775 \$10,277,775 \$11,31,448,470 \$13,30,442,670 \$259,933,7269 \$13,30,442,670 \$259,933,7269 \$14,337,625,15 \$4,815,709,726 \$563,370,726 \$563,370,726 \$55,990,337,269 \$383,2761,637 \$235,786,449 \$3778,548,046 \$333,666,718 \$2,966,380,553	\$1,086,350 (\$1,44,174) (\$899,381) \$2,788,154 \$1,385,941 \$11,473,665 \$503,548 \$14,204,611 (\$468,716) \$7,343,472 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,1613) \$33,421,626 \$31,998,394 (\$75,519,1613) \$33,421,626 \$31,998,394 (\$75,519,1613) \$33,421,626 \$31,998,394 (\$151,016,016) \$33,421,626 \$31,998,394 (\$151,016,016) \$33,421,626 \$31,998,394 (\$131,018) \$35,637,757 (\$128,750,893) \$9,508,278 (\$14,910,060) (\$131,115,066) (\$553,890,087) (\$131,115,066) (\$553,890,087) (\$78,964,153) held at cost	50 5339 51 50 50 50 522,534 5593,376 51,329,948 51,755,612 51,936,708 51,936,708 51,936,412 54,154,642 56,029,966 50 51,334,087 51,334,087 51,344,642 53,94,847 51,344,724 513,8372 523,914,329 51,436,447 57,503,367 51,344,766 5674,988 51,0,959,598 51,368,233 5244,772 51,613,005 53,594,781 511,096,009	50 5339 51 50 50 522,534 5393,376 51,239,948 51,755,612 51,936,708 51,936,708 51,936,708 51,936,708 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,729 51,436,447 51,503,367 51,343,476 54,447 51,503,367 51,343,476 51,039,959,598 51,613,005 53,594,781 511,096,009	50 50 50 50 50 50 50 50 50 515 53 53 53 53 53 53 53 53 53 53 53 53 53	50 50 50 50 50 5151,627 53545,700 5151,627 (5365) 547,823 (52,042,706) (5800,06) (5800,06) 50 50 50 50 50 50 (547,360) 50 (549,396) 50 (549,396) 50 (5444,381) 50 514,638
Fixed Income Internal Fixed Income LDI Fixed Income Public Purpose Investment	Anlaya Anaya Anaya Markowa Subo Subo Subo Subo Subo Subo Subo Subo	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,643,843 \$68,0153,882 \$7,850,054 \$145,645,843 \$476,298,987 \$145,645,843 \$10,079,515 \$320,799,017 \$320,079,615 \$320,799,017 \$320,079,615 \$320,799,017 \$320,079,615 \$320,799,017 \$124,503,501,019 \$143,503,501,019 \$143,503,601,115 \$149,725,817 \$177,836,372 \$54,126,513,408 \$44,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,201,448 \$48,806,81,336 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$112,915,003 \$10,000 \$6,924,531,623 \$395,876,703 \$2461,655,536 \$857,512,239	\$20,133,060 \$71,020,172 \$66,690,619 \$30,268,154 \$147,031,704 \$8,354,803 \$490,503,598 \$176,854,555 \$187,514,487 \$220,828,309 \$13,604,137,94 \$14,137,962,515 \$4,815,709,765 \$13,031,823 \$14,157,957,854 \$14,157,957,854 \$14,157,957,854 \$15,057,854,856 \$15,057,8554,856 \$15,057,8554,856 \$15,057,8554,8565555555555555555555555555555555	\$1,086,350 (\$1,44,174) (\$899,381) \$2,788,154 \$1,385,941 \$11,473,665 \$503,548 \$14,204,611 (\$468,716) \$7,343,972 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,613) \$33,421,626 \$31,988,394 (\$20,982,753) (\$33,421,626 \$31,988,394 (\$20,982,753) (\$33,421,626 \$31,988,394 (\$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$15,342,373) \$5,568,278 \$9,508,278 \$9,508,278 \$9,508,278 \$9,508,278 \$9,508,278 \$9,508,278 \$1,15,066) (\$25,59,062) \$13,115,066) (\$53,89,087) (\$13,115,066) (\$53,89,087) (\$75,964,153)	50 5339 51 50 50 52 533,76 51,329,948 51,755,612 51,936,708 51,400,410 52,664,321 54,154,642 56,029,966 53,209,966 51,340,877 51,341,86447 51,343,72 52,3,14,329 51,436,447 57,503,367 51,344,766 5674,988 51,436,447 57,503,367 51,344,766 5674,988 51,613,005 53,594,781	50 5339 51 50 50 52,534 599,376 51,229,948 51,755,612 51,936,708 51,936,708 51,936,708 51,936,708 51,936,708 51,936,708 51,934,087 51,934,087 51,934,087 51,747,724 51,83,772 52,9,14,329 51,436,447 51,503,367 51,344,766 5674,988 51,036,233 51,613,005 53,504,781	50 50 50 50 50 50 50 50 50 50 515,762 515,762 515,762 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 5151,627 53545,700 5151,627 (5365) 547,823 (52,042,706) (5800,064 50 50 50 50 50 50 (51,765,223) (547,360) 50 (5484,351) (5484,351) (5484,351) 50
Fixed Income Internal Fixed Income LDI Fixed Income Public Purpose Investment Cash Equivalents Securities Lending	Anlaya Anaya Anaya Markowa Subo Subo Subo Subo Subo Subo Subo Subo	S68,072,852 S19,047,610 S72,643,64 S7,500,000 S27,500,000 S27,500,000 S27,500,000 S27,500,000 S27,500,000 S145,645,843 S476,298,987 S180,079,515 S20,799,017 S20,077,010 S20,077,010 S20,	521,132,060 521,1202,172 560,6496,619 5147,031,744 579,960,447 583,534,803 5490,530,598 5176,545,555 5187,514,487 5320,282,399 5486,633,064 5779,215,670 513,064,012,644 5128,743,005 513,44,6270 529,337,755 513,277,720 529,337,755 513,274,740 513,30,413,744 5128,743,005 513,442,670 529,337,755 513,37,722,515 543,442,670 529,337,375 513,37,520 514,377 514,377 514,377 514,377 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 515 515 515 515 515 515 515 5	\$1,086,350 (\$1,44,174) (\$899,381) \$2,788,154 \$1,385,941 \$1,47,665 \$203,348 \$14,204,611 \$4,439,72 \$29,383 (\$33,449,079) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$15,427,510,512) \$2,508,257) \$14,147,331 \$2,507,125 \$13,63,366,587) (\$128,750,893) \$5,508,257) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,4557\\(\$131,150,065)\\(\$131,150,065)\\(\$131,150,065)\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,055\\(\$131,150,065\\(\$131,150,055\\(\$131,150,055\\(\$131	50 5339 51 50 50 50 52 533376 533376 533376 51,329,948 51,755,612 51,336,708 51,340,410 52,664,321 52,664,321 52,664,321 52,664,321 54,154,642 56,029,966 50 51,247,244 51,243,447 51,247,244 51,257,244 51,257,247,24451,257,257,257,247,247,24451,257,257,257,257,257,257,257,2	50 5339 51 50 50 50 52,534 53,53,76 51,52,948 51,755,612 51,936,708 51,40,410 52,64,321 54,154,642 54,154,642 54,154,642 51,936,708 51,747,744 51,533,77 52,3,914,329 51,436,427 51,543,646 51,143,666 51,143,666 51,143,676 51,143,676 51,143,676 51,143,676 51,143,676 51,143,676 51,143,676 51,143,676 51,143,775 51,143,676 51,143,775 51,143,676 51,143,775 51,143,675 51,143,775 51,145,7755 51,145,7755 51,145,7755 51,145,7755 51,145,7755 51,145,7755 51,1	50 50 50 50 50 51 51 532,762 5332,762 5332,762 5332,762 5332,762 5332,762 5345,700 515,655 547,823 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 51515,627 5345,700 51515,627 (5365) 547,823 50 50 50 50 50 50 50 50 50 50 50 50 50
Fixed Income Internal Fixed Income LDI Fixed Income Public Purpose Investment Cash Equivalents	Anlaya Anaya Anaya Markowa Subo Subo Subo Subo Subo Subo Subo Subo	\$68,072,852 \$19,047,610 \$72,646,346 \$67,500,000 \$145,643,64 \$66,050,800 \$145,645,843 \$68,0153,832 \$21,850,954 \$147,6298,987 \$147,232,371 \$180,079,615 \$320,799,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$320,079,017 \$149,725,817 \$149,725,817 \$177,863,372 \$149,725,817 \$177,863,372 \$117,915,093 \$149,725,817 \$117,915,093 \$149,725,817 \$117,915,093 \$1192,307,875 \$6,126,723,856 \$112,66,513,408 \$4,806,201,448\\\$4,906,201,448\\\$4,906,466,466\\\$4,906,466,466\\\$4,906,4	\$20,133,060 \$71,020,172 \$66,690,619 \$30,268,154 \$147,031,784 \$43,538,000,47 \$48,538,000,503,598 \$176,854,555 \$187,514,487 \$250,282,300 \$13,600,131,794 \$1,564,012,644 \$274,700,354 \$13,64,012,644 \$274,700,354 \$13,64,012,644 \$259,337,752 \$102,572,752 \$102,565,000 \$5,990,337,269 \$11,37,762,515 \$4,815,709,726 \$6633,370,726 \$5,990,337,269 \$5,990,337,269 \$5,990,337,269 \$5,990,337,269 \$5,990,337,269 \$5,990,337,269 \$5,990,337,269 \$5,990,337,269 \$5,950,364,536 \$382,761,637 \$355,786,449 \$378,548,066,718 \$2,966,380,553	\$1,086,350 (\$1,44,174) (\$899,381) \$2,788,154 \$1,385,941 \$11,473,665 \$503,548 \$14,204,611 (\$468,716) \$7,343,472 \$29,383 (\$33,494,079) (\$50,984,334) (\$75,519,1613) \$33,421,626 \$31,998,394 (\$75,519,1613) \$33,421,626 \$31,998,394 (\$75,519,1613) \$33,421,626 \$31,998,394 (\$151,016,016) \$33,421,626 \$31,998,394 (\$151,016,016) \$33,421,626 \$31,998,394 (\$131,018) \$35,637,757 (\$128,750,893) \$9,508,278 (\$14,910,060) (\$131,115,066) (\$553,890,087) (\$131,115,066) (\$553,890,087) (\$78,964,153) held at cost	50 5339 51 50 50 50 522,534 5593,376 51,329,948 51,755,612 51,936,708 51,936,708 51,936,412 54,154,642 56,029,966 50 51,334,087 51,334,087 51,344,642 53,94,847 51,344,724 513,8372 523,914,329 51,436,447 57,503,367 51,344,766 5674,988 51,0,959,598 51,368,233 5244,772 51,613,005 53,594,781 511,096,009	50 5339 51 50 50 522,534 5393,376 51,239,948 51,755,612 51,936,708 51,936,708 51,936,708 51,936,708 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,087 51,934,729 51,436,447 51,503,367 51,343,476 54,447 51,503,367 51,343,476 51,039,959,598 51,613,005 53,594,781 511,096,009	50 50 50 50 50 50 50 50 50 515 53 53 53 53 53 53 53 53 53 53 53 53 53	50 50 50 50 50 5151,627 53545,700 5151,627 (5365) 547,823 (52,042,706) (5800,06) (5800,06) 50 50 50 50 50 50 (547,360) 50 (549,360) 50 (549,360) 50 (5444,381) 50 514,638
Fixed Income Internal Fixed Income LDI Fixed Income Public Purpose Investment Cash Equivalents Securities Lending	Anlaya Anaya Anaya Markowa Subo Subo Subo Subo Subo Subo Subo Subo	S68,072,852 S19,047,610 S72,643,64 S7,500,000 S27,500,000 S27,500,000 S27,500,000 S27,500,000 S27,500,000 S145,645,843 S476,298,987 S180,079,515 S20,799,017 S20,077,010 S20,077,010 S20,	521,132,060 521,1202,172 560,6496,619 5147,031,744 579,960,447 583,534,803 5490,530,598 5176,545,555 5187,514,487 5320,282,399 5486,633,064 5779,215,670 513,064,012,644 5128,743,005 513,44,6270 529,337,755 513,277,720 529,337,755 513,274,740 513,30,413,744 5128,743,005 513,442,670 529,337,755 513,37,722,515 543,442,670 529,337,375 513,37,520 514,377 514,377 514,377 514,377 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 514,377 515,375 515 515 515 515 515 515 515 5	\$1,086,350 (\$1,44,174) (\$899,381) \$2,788,154 \$1,385,941 \$1,47,665 \$203,348 \$14,204,611 \$4,439,72 \$29,383 (\$33,449,079) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$50,944,334) (\$15,427,510,512) \$2,508,257) \$14,147,331 \$2,507,125 \$13,63,366,587) (\$128,750,893) \$5,508,257) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557) (\$131,15,066) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,453,557\\(\$131,150,065) \$5,558,4557\\(\$131,150,065)\\(\$131,150,065)\\(\$131,150,065)\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,065\\(\$131,150,055\\(\$131,150,065\\(\$131,150,055\\(\$131,150,055\\(\$131	50 5339 51 50 50 50 52 533376 533376 533376 51,329,948 51,755,612 51,336,708 51,340,410 52,664,321 52,664,321 52,664,321 52,664,321 54,154,642 56,029,966 50 51,247,244 51,243,447 51,247,244 51,257,244 51,257,247,24451,257,257,257,247,247,24451,257,257,257,257,257,257,257,2	50 5339 51 50 50 50 52,534 53,53,76 51,52,948 51,755,612 51,936,708 51,40,410 52,64,321 54,154,642 54,154,642 54,154,642 51,936,708 51,747,744 51,533,77 52,3,914,329 51,436,427 51,543,646 51,143,666 51,143,666 51,143,676 51,143,676 51,143,676 51,143,676 51,143,676 51,143,676 51,143,676 51,143,676 51,143,775 51,143,676 51,143,775 51,143,676 51,143,775 51,143,675 51,143,775 51,145,7755 51,145,7755 51,145,7755 51,145,7755 51,145,7755 51,145,7755 51,1	50 50 50 50 50 51 51 532,762 5332,762 5332,762 5332,762 5332,762 5332,762 5345,700 515,655 547,823 50 50 50 50 50 50 50 50 50 50 50 50 50	50 50 50 50 50 51515,627 5345,700 51515,627 (5365) 547,823 50 50 50 50 50 50 50 50 50 50 50 50 50

*Note: Unrealized Gain/Loss is not only unrealized gains and losses but also a catch all for accrued income, receivables, and income generated but not taken yet by the Treasurer's Office, etc.

^{**}This income category reflects gain or income from closed funds.

STATE TREASURER'S OFFICE INVESTMENT EARNINGS (BY INVESTMENT POOL AND EARNINGS TYPE) FISCAL YEAR (FY) 2025

	EARNINGS TYPE	ARPA POOL	COMMON SCHOOL PERMANENT LAND POOL	TRR LIQUID POOL	TRR ILL-LIQUID POOL	PERMANENT LANDS POOL	UNIVERSITY PERMANENT LANDS POOL	HATHAWAY SCHOLARSHIP POOL	EXCELLENCE IN HIGHER EDUCATION POOL	WORKERS' COMPENSATION POOL	WY PERMANENT MINERAL TRUST FUND POOL	LSRA POOL	POOL A	STATE AGENCY POOL	TOTAL
FY25 INCOME															
	FY25 TOTAL INCOME YTD	883,395.62	17,404,679.56	3,820,376.13	201,223.61	483,207.92	56,821.34	900,035.81	457,847.14	7,154,104.64	18,745,607.46	3,577,908.78	1,673,127.10	15,493,550.15	70,851,885.2
FY25 GAINS AND LOSSES															
	FY25 TOTAL GAINS AND LOSSES YTD (a)	343.05	5,277,453.32	2,513.16	132.37	448,187.18	36,178.46	1,132,249.31	164,950.02	280,519.87	17,154,119.34	177,788.50	256,954.45	10,126.58	24,941,515.6
	FY25 TOTAL INCOME AND GAINS/LOSSES YTD	883,738.67	22,682,132.88	3,822,889.29	201,355.98	931,395.10	92,999.80	2,032,285.12	622,797.16	7,434,624.51	35,899,726.80	3,755,697.28	1,930,081.55	15,503,676.73	95,793,400.8
FY24 CARRYOVER LOSSES															
	FY24 TOTAL CARRYOVER LOSSES (b)	(532,057.57)	0.00	(225,012.34)	0.00	0.00	0.00	0.00	0.00	(78,218,725.16)	0.00	0.00	(770,272.34)	(1,240,516.11)	(80,986,583.52
FY25 TOTAL GAINS/	/LOSSES YTD WITH FY24 CARRYOVER LOSSES (a+b)	(531,714.52)	See Note Below	(222,499.18)	See Note Below	See Note Below	See Note Below	See Note Below	See Note Below	(77,938,205.29)	See Note Below	See Note Below	(513,317.89)	(1,230,389.53)	(80,436,126.41

NOTE - These pools were in a net gain position at the end of FY24 and did not have any carryover losses.