



**CURTIS E. MEIER, JR.**  
WYOMING STATE TREASURER

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DAWN A. WILLIAMS, DEPUTY STATE TREASURER

MEMORANDUM

TO: Members, Select Committee on Capital Financing & Investments  
Members, Joint Appropriations Committee

FROM: Dawn Williams, Deputy State Treasurer

DATE: June 28, 2024

SUBJECT: Reconciliation of Cash and Investments  
LSO Report ID 1476

Pursuant to 2022 Wyoming Session Laws, Chapter 51, Section 2, Section 004, Footnote 2 and 2022 Wyoming Session Laws, Chapter 90, Section 3, the State Treasurer's Office shall provide a quarterly report of reconciliation of cash and investments for all transactions conducted in the prior quarter, which is attached.

Cc: Treasurer Meier

**State Treasurer's Office  
Cash & Investment Reconciliation  
as of 3/31/2024**

**Note:** This workpaper reconciles, on a cash (cost) basis, the cash and investment balance per the three systems utilized by the State Treasurer's Office: WOLFS (general ledger), QED (investment accounting system) , and JPM + Cash Accounts.

<b>WOLFS</b>	
	<b>FY24</b>
BBAL 1010 Balance (less petty cash)	26,074,714,965
BBAL 1998 (In-Kinds Distributed)	195,028,650
Add: Mar Investment Earnings brought back in Apr	69,006,035
Add: Undistributed Earnings	125,474,209
Add: Closing Manager Cash	668,784
Less: 03/29/24 EFTs; Cleared Bank on 04/01/24, Cleared WOLFS on 04/02/24	(16,380,364)
Net Investment Earnings Timing Variance	(35,171,373)
2020 Net In-Kind	(48,180,683)
2019 Net In-Kind	(36,966,382)
2021 and 2022 In-Kind Distributed	(195,028,650)
Less: Wells Fargo Bank Cash	(68,607,195)
Subsequent Month True Ups	(104,182)
Cash Variance	657,413
<b>Adjusted Balance</b>	<b>26,065,111,228</b>

<b>QED</b>	
	<b>FY24</b>
Total per QED	26,322,352,030
Add: Mar Investment Earnings brought back in Apr	69,006,035
Net Investment Earnings Timing Variance	(35,171,373)
2020 Net In-Kind	(48,180,683)
2019 Net In-Kind	(36,966,382)
2021 and 2022 In-Kind Distributed	(195,028,650)
Subsequent Month True Ups	(104,182)
Cash Variance	(10,795,568)
<b>Adjusted Balance</b>	<b>26,065,111,228</b>

<b>JPM</b>	
	<b>FY24</b>
Total Cash and Investments (at cost)	26,632,474,955
Less Net Trade Receivables/(Payables) (at cost)	(349,568,099)
CS McKee and BlackRock PE improperly reported @ JP	1,245,074
Income brought back per Manager Statements - Cohen and Steers and Eaton Vance - UGL @ JP	12,844,073
<b>Add/Subtract Other Investments:</b>	
PPIs	365,749,956
Less Wyo-Star I Total	(538,504,211)
Less Wyo-Star II Total	(59,130,520)
<b>Adjusted Balance</b>	<b>26,065,111,228</b>