DAWN A. WILLIAMS, DEPUTY STATE TREASURER

## **MEMORANDUM**

To: Joint Appropriations Committee

Select Committee on Capital Financing & Investments

From: Curtis E. Meier Jr., State Treasurer

Due: October 31, 2023

Re: Legislative Stabilization Reserve Account

In accordance with Wyoming Statute 9-4-715(q)(iv), not later than November 1 of each year, the State Treasurer shall report to the Joint Appropriations Committee and the Select Committee on Capital Financing and Investments regarding the annual review of the investment policy statement for the Legislative Stabilization Reserve Account (LSRA) and the investment performance of the account.

The current asset allocation of the LSRA is in the Investment Policy Statement in Appendix E starting on page 39.

The total return for the LSRA in FY23 was \$15,444,448. The market value of the LSRA at the end of FY23 was \$1,978,915,289.