



CURTIS E. MEIER, JR.
WYOMING STATE TREASURER

DAWN A. WILLIAMS, DEPUTY STATE TREASURER

MEMORANDUM

To: Joint Education Committee
Select Committee on Capital Financing & Investments

From: Curtis E. Meier Jr., State Treasurer

Due: October 31, 2023

Re: Hathaway Student Scholarship Reserve Account

In accordance with Wyoming Statute 21-16-1302(b), the State Treasurer is to report to the Select Committee on Capital Financing & Investments and the Joint Education Committee by November 1 each year on the amount of funds within the Hathaway Student Scholarship Reserve Account at the end of the previous fiscal year and as of July 1 of the current fiscal year.

Total investment income earned on the Hathaway Scholarship Endowment Account during fiscal year 2023 was \$14,564,799. The balance in the Reserve Account on June 30, 2023 was \$26,783,789. Since this amount was lower than the statutory cap (4.5%) of the previous five-year average market value of the corpus (which was \$27,965,337) there was no transfer made to the corpus of the Hathaway Endowment Fund.