



CURTIS E. MEIER, JR.
WYOMING STATE TREASURER

DAWN A. WILLIAMS, DEPUTY STATE TREASURER

MEMORANDUM

TO: Members, Select Committee on Capital Financing & Investments
Members, Joint Appropriations Committee

FROM: Dawn Williams, Deputy State Treasurer

DATE: September 29, 2023

SUBJECT: Reconciliation of Cash and Investments
LSO Report ID 1476

Pursuant to 2022 Wyoming Session Laws, Chapter 51, Section 2, Section 004, Footnote 2 and 2022 Wyoming Session Laws, Chapter 90, Section 3, the State Treasurer's Office shall provide a quarterly report of reconciliation of cash and investments for all transactions conducted in the prior quarter, which is attached as Appendix A.

Cc: Treasurer Meier

APPENDIX A

State Treasurer's Office Cash & Investment Reconciliation as of 06/30/2023

Note: This workpaper reconciles, on a cash (cost) basis, the cash and investment balance per the three systems utilized by the State Treasurer's Office: WOLFS (general ledger), QED (investment accounting system) , and JPM + Cash Accounts.

WOLFS	
	FY23
BBAL 1010 Balance (less petty cash)	25,554,593,530
BBAL 1998 (In-Kinds Distributed)	195,028,650
Add: June Investment Earnings w/ ROC brought back in July	110,074,646
Add: Closing Manager Cash (classification needed) on YB	668,784
Less: 06/30/23 EFTs; Cleared Bank on 07/01/23, Cleared WOLFS on 07/05/23	(18,916,188)
Net Investment Earnings Timing Variance	(36,960,404)
2020 Net In-Kind	(48,180,683)
2019 Net In-Kind	(36,966,382)
2021 and 2022 In-Kind Distributed	(195,028,650)
Less: Wells Fargo Bank Cash	(176,227,111)
Subsequent Month True Ups	(2,455,826)
Cash Varinace	(7,013,609)
Adjusted Balance	25,338,616,756

QED	
	FY23
Total per QED	25,555,785,417
Add: June Investment Earnings w/ ROC brought back in July	110,074,646
Net Investment Earnings Variance	(36,960,404)
2020 Net In-Kind	(48,180,683)
2019 Net In-Kind	(36,966,382)
2021 and 2022 In-Kind Distributed	(195,028,650)
Subsequent Month True Ups	(2,455,826)
Cash Variance	(7,651,361)
Adjusted Balance	25,338,616,756

JPM	
	FY23
Total Cash and Investments (at cost)	26,239,150,924
Less Net Trade Receivables/(Payables) (at cost)	(306,700,794)
CS McKee and BlackRock PE improperly reported @ JP	1,245,074
Income brought back per Manager Statements - Cohen and Steers and Eaton Vance - UGL @ JP	12,844,073
<u>Add/Subtract Other Investments:</u>	
PPIs	248,557,612
Less Wyo-Star I Total	(736,573,498)
Less Wyo-Star II Total	(119,906,635)
Adjusted Balance	25,338,616,756