DAWN A. WILLIAMS, DEPUTY STATE TREASURER

MEMORANDUM

TO: Members, Select Committee on Capital Financing & Investments

Members, Joint Appropriations Committee

FROM: Dawn Williams, Deputy State Treasurer

DATE: September 29, 2023

SUBJECT: Reconciliation of Cash and Investments

LSO Report ID 1476

Pursuant to 2022 Wyoming Session Laws, Chapter 51, Section 2, Section 004, Footnote 2 and 2022 Wyoming Session Laws, Chapter 90, Section 3, the State Treasurer's Office shall provide a quarterly report of reconciliation of cash and investments for all transactions conducted in the prior quarter, which is attached as Appendix A.

Cc: Treasurer Meier

APPENDIX A

State Treasurer's Office Cash & Investment Reconciliation as of 06/30/2023

Note: This workpaper reconciles, on a cash (cost) basis, the cash and investment balance per the three systems utilized by the State Treasurer's Office: WOLFS (general ledger), QED (investment accounting system), and JPM + Cash Accounts.

BBAL 1998 (In-Kinds Distributed) 195,02 Add: June Investment Earnings w/ ROC brought back in July 110,07 Add: Closing Manager Cash (classification needed) on YB 66 Less: 06/30/23 EFTs; Cleared Bank on 07/01/23, Cleared WOLFS on 07/05/23 (18,916 Net Investment Earnings Timing Variance (36,966 2020 Net In-Kind (36,966 2021 and 2022 In-Kind Distributed (175,222 Less: Wells Fargo Bank Cash (176,222 Subsequent Month True Ups (2,455 Cash Varinace (7,012 Adjusted Balance 25,533,8616 FY23 Total per QED 25,555,788 Add: June Investment Earnings w/ ROC brought back in July 110,074 Net Investment Earnings Variance (36,966 2020 Net In-Kind (48,188 2019 Net In-Kind (36,966 2021 and 2022 In-Kind Distributed (195,026 2021 and 2022 In-Kind Distributed (195,026 2021 Add 2022 In-Kind Distributed (195,026 2021 Add 2022 In-Kind Distributed (26,356 Cash Variance 25,338,616 <tr< th=""><th>WOLFS</th><th></th></tr<>	WOLFS	
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Less: 06/30/23 EFTs; Cleared Bank on 07/01/23, Cleared WOLFS on 07/05/23 (18,916 Net Investment Earnings Timing Variance (36,966 2020 Net In-Kind (48,186 2019 Net In-Kind (195,026 2021 and 2022 In-Kind Distributed (195,026 Less: Wells Fargo Bank Cash (176,227 Subsequent Month True Ups (2,455 Cash Varinace (7,013 QED FY23 Total per QED 25,338,616 Add: June Investment Earnings W/ROC brought back in July 110,072 Net Investment Earnings Variance (36,966 2020 Net In-Kind (36,966 2021 and 2022 In-Kind Distributed (36,966 2021 and 2022 In-Kind Distributed (195,026 Subsequent Month True Ups (2,455 Cash Variance (7,652 Adjusted Balance 25,338,616 JPM FY23 Total Cash and Investments (at cost) 26,239,156 Less Net Trade Receivables/(Payables) (at cost) (306,700 CS McKee and BlackRock PE improperly reported @ JP 1,245	Add: June Investment Earnings w/ ROC brought back in July	110,074,646
Net Investment Earnings Timing Variance (36,960 color) Net In-Kind (48,184 color) (48,184 color) (2012 net Kind Distributed) (195,028 color) (2021 and 2022 In-Kind Distributed) (195,028 color) (22,55 color	Add: Closing Manager Cash (classification needed) on YB	668,784
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Less: Wells Fargo Bank Cash (176,227 Subsequent Month True Ups (2,455 Cash Varinace (7,013 Adjusted Balance 25,338,616 FY23 Total per QED 25,555,788 Add: June Investment Earnings w/ ROC brought back in July 110,074 Net Investment Earnings Variance (36,966 2020 Net In-Kind (48,180 2021 Net In-Kind (36,966 2021 Net In-Kind Distributed (195,025 Cash Variance (7,652 Adjusted Balance 25,338,616 IPPM FY23 Total Cash and Investments (at cost) 26,239,150 Less Net Trade Receivables/(Payables) (at cost) (306,700 CS McKee and BlackRock PE improperly reported @ JP 1,245 Income brought back per Manager Statements - Cohen and Steers and Eaton Vance - UGL @ JP 12,844 Add/Subtract Other Investments: PPIs 248,555 Less Wyo-Star I Total (736,575	2019 Net In-Kind	(36,966,382)
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2019 Net In-Kind (36,966 2021 and 2022 In-Kind Distributed (195,028 Subsequent Month True Ups (2,455 Cash Variance (7,653 Adjusted Balance (7,653 Adju	Net Investment Earnings Variance	(36,960,404)
2021 and 2022 In-Kind Distributed (195,028 Subsequent Month True Ups (2,458 Cash Variance (7,652 Cash Variance (7,	2020 Net In-Kind	(48,180,683)
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Income brought back per Manager Statements - Cohen and Steers and Eaton Vance - UGL @ JP 12,844 Add/Subtract Other Investments: PPIs 248,557 Less Wyo-Star I Total (736,573	Less Net Trade Receivables/(Payables) (at cost)	(306,700,794)
Add/Subtract Other Investments: PPIs Less Wyo-Star I Total 248,557	CS McKee and BlackRock PE improperly reported @ JP	1,245,074
PPIs 248,557 Less Wyo-Star I Total (736,573	Income brought back per Manager Statements - Cohen and Steers and Eaton Vance - UGL @ JP	12,844,073
Less Wyo-Star I Total (736,573	Add/Subtract Other Investments:	
•	PPIs	248,557,612
Less Wyo-Star II Total (119,906	Less Wyo-Star I Total	(736,573,498)
	Less Wyo-Star II Total	(119,906,635)
Adjusted Balance 25,338,616	Adjusted Balance	25,338,616,756