



MEMORANDUM

TO: Governor Gordon
Auditor Racines
Secretary Gray
Superintendent Degenfelder

FROM: Dawn Williams, Deputy State Treasurer

DATE: September 28, 2023

SUBJECT: Investment Earnings and Distribution Status Report for August 2023
LSO Report ID 1478

Pursuant to 2022 Session Laws, Ch. 51, Section 004, Footnote 4 and 2022 Session Laws Ch. 90, Section 5 I provide the following information:

- (i) *The monthly and fiscal year status of all distributions and transfers of state funds required by law to occur during this period and the expected date for the completion of the distributions and transfers;*

Monthly distributions of investment earnings and gains/losses are on track. There is a two-month lag to distribute income from the time it is earned, so for example, income earned in August is calculated and returned to us in September and distributed in October.

- (ii) *The monthly and fiscal year status of investment earnings, interest, dividends and realized and unrealized gains and losses for each of the investment pools under the control of the state treasurer's office and each investment manager under contract with the state treasurer's office;*

These reports are posted to the STO website monthly. The most recent report is for the month of July 2023 and can be found here: [Portfolio Status Report, July 2023](#)

- (iii) *Any issues, including delays, identified by the state treasurer's office related to investment and accounting of funds under the control of the state treasurer's office and any actions planned to address the identified issues.*

There are no issues to report. Distributions and reporting are current.

Cc: Treasurer Meier
Legislature