



CURTIS E. MEIER, JR.
WYOMING STATE TREASURER

DAWN A. WILLIAMS, DEPUTY STATE TREASURER

MEMORANDUM

TO: Members, Select Committee on Capital Financing & Investments
Members, Joint Appropriations Committee

FROM: Dawn Williams, Deputy State Treasurer

DATE: June 30, 2023

SUBJECT: Reconciliation of Cash and Investments
LSO Report ID 1476

Pursuant to 2022 Wyoming Session Laws, Chapter 51, Section 2, Section 004, Footnote 2 and 2022 Wyoming Session Laws, Chapter 90, Section 3, the State Treasurer's Office shall provide a quarterly report of reconciliation of cash and investments for all transactions conducted in the prior quarter, which is attached as Appendix A.

Cc: Treasurer Meier

APPENDIX A

State Treasurer's Office Cash & Investment Reconciliation as of 03/31/2023

Note: This workpaper reconciles, on a cash (cost) basis, the cash and investment balance per the three systems utilized by the State Treasurer's Office: WOLFS (general ledger), QED (investment accounting system) , and JPM + Cash Accounts.

WOLFS	
	FY23
BBAL 1010 Balance (less petty cash)	24,869,988,758
BBAL 1998 (In-Kinds Distributed)	195,028,650
Gillette Madison Payback	(40,000,000)
Add: March Investment Earnings brought back in April	20,608,377
Add: Undistributed Earnings (March Distribution Sheet)	80,476,310
Add: Closing Manager Balances	816,369
Less: 03/30/23 EFTs; Cleared Bank on 03/31/23, Cleared WOLFS on 4/5/23	(58,424,695)
Net Investment Earnings Timing Variance	(39,746,751)
2020 Net In-Kind	(48,180,683)
2019 Net In-Kind	(36,966,382)
2021 and 2022 In-Kind Distributed	(195,028,650)
Less: Wells Fargo Bank Cash	(64,083,324)
Subsequent Month True Up Directives	(87,719)
Cash Variance	1,283,418
Adjusted Balance	24,685,683,678

QED	
	FY23
Total per QED	24,884,658,745
WOLFS Upgrade Timing Difference	147,800,000
Gillette Madison Payback	(40,000,000)
Add: March Investment Earnings brought back in April	20,608,377
Net Investment Earnings Variance	(39,746,451)
2020 Net In-Kind	(48,180,683)
2019 Net In-Kind	(36,966,382)
2021 and 2022 In-Kind Distributed	(195,028,650)
Subsequent Month True Up Directives	(87,719)
Cash Variance	(7,373,560)
Adjusted Balance	24,685,683,678

JPM	
	FY23
Total Cash and Investments (at cost)	25,657,293,714
Less Net Trade Receivables/(Payables) (at cost)	(238,147,602)
CS McKee and BlackRock PE improperly reported @ JP	1,245,074
Income brought back per Manager Statements - Cohen and Steers and Eaton Vance - UGL @ JP	12,844,073
<u>Add/Subtract Other Investments:</u>	
PPIs	249,765,725
Less Wyo-Star I Total	(749,091,958)
Less Wyo-Star II Total	(248,225,350)
Adjusted Balance	24,685,683,678