



**CURTIS E. MEIER, JR.**  
WYOMING STATE TREASURER

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DAWN A. WILLIAMS, DEPUTY STATE TREASURER

MEMORANDUM

TO: Members, Select Committee on Capital Financing & Investments  
Members, Joint Appropriations Committee

FROM: Dawn Williams, Deputy State Treasurer

DATE: March 31, 2023

SUBJECT: Reconciliation of Cash and Investments  
LSO Report ID 1476

Pursuant to 2022 Wyoming Session Laws, Chapter 51, Section 2, Section 004, Footnote 2 and 2022 Wyoming Session Laws, Chapter 90, Section 3, the State Treasurer's Office shall provide a quarterly report of reconciliation of cash and investments for all transactions conducted in the prior quarter, which is attached as Appendix A.

Cc: Treasurer Meier

## APPENDIX A

### State Treasurer's Office Cash & Investment Reconciliation as of 12/31/2022

**Note:** This workpaper reconciles, on a cash (cost) basis, the cash and investment balance per the three systems utilized by the State Treasurer's Office: WOLFS (general ledger), QED (investment accounting system) , and JPM + Cash Accounts.

<b>WOLFS</b>	
	<b>FY23</b>
BBAL 1010 Balance (less petty cash)	24,099,950,638
BBAL 1998 (In-Kinds Distributed)	195,028,650
Gillette Madison Payback	(40,000,000)
Add: December Investment Earnings brought back in January	38,877,164
Add: Undistributed Investment Earnings (December Distribution Sheet)	48,475,850
Add: Closing Manager Balances	816,369
Less: 12/29/22 EFTs; Cleared Bank on 12/30/22, Cleared WOLFS on 1/2/23	(12,701,059)
Net Investment Earnings Timing Variance	(11,633,014)
2020 Net In-Kind	(48,180,683)
2019 Net In-Kind	(36,966,382)
2021 and 2022 In-Kind Distributed	(195,028,650)
Less: Wells Fargo Bank Cash	(65,134,176)
Subsequent Month True Up Directives	(575,811)
Cash Variance	2,256,149
<b>Adjusted Balance</b>	<b>23,975,185,045</b>

<b>QED</b>	
	<b>FY23</b>
Total per QED	24,311,295,999
Gillette Madison Payback	(40,000,000)
Add: December Investment Earnings brought back in January	38,877,164
Net Investment Earnings Timing Variance	(11,633,014)
2020 Net In-Kind	(48,180,683)
2019 Net In-Kind	(36,966,382)
2021 and 2022 In-Kind Distributed	(195,028,650)
Subsequent Month True Up Directives	(575,811)
Cash Variance	(42,603,579)
<b>Adjusted Balance</b>	<b>23,975,185,045</b>

<b>JPM</b>	
	<b>FY23</b>
Total Cash and Investments (at cost)	25,294,513,744
Less Net Trade Receivables/(Payables) (at cost)	(413,052,092)
CS McKee and BlackRock PE improperly reported @ JP	1,245,074
Income brought back per Manager Statements - Cohen and Steers and Eaton Vance - UGL @ JP	12,844,073
<b>Add/Subtract Other Investments:</b>	
PPIs	180,182,084
Less Wyo-Star I Total	(836,725,231)
Less Wyo-Star II Total	(263,822,607)
<b>Adjusted Balance</b>	<b>23,975,185,045</b>