



**CURTIS E. MEIER, JR.**  
WYOMING STATE TREASURER

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DAWN A. WILLIAMS, DEPUTY STATE TREASURER

November 29, 2021

Joint Appropriations Committee  
State Capitol Building  
200 West 24th Street  
Cheyenne, WY 82002

Dear Co-Chairmen Perkins and Nicholas:

Pursuant to Wyoming Statute 27-14-701(g), the State Treasurer, in consultation with the Director of the Department of Workforce Services (DWS), shall report to the joint appropriations committee not later than December 1, 2016 and every five (5) years thereafter, on the status of the worker's compensation account and the projected status of the account during the subsequent five (5) year period.

DWS contracts with Oliver Wyman Actuarial Consulting to prepare an annual report entitled Analysis of Unpaid Loss and Loss Adjustment Expense, which was provided to you separately by the department and is also attached to this letter. The firm has determined the fund is in good standing as indicated in the cover letter: "On a nominal basis, available funding is approximately \$295M above the estimated liability, while on a discounted basis, available funding exceeds the liability estimate by \$1.025B."

Oliver Wyman Actuarial Consulting also prepared an Unpaid Benefits Duration Analysis as of 6/30/2021, which is also attached.

Sincerely,

A handwritten signature in black ink, appearing to read "Curt Meier".

Curt Meier  
State Treasurer

cc: Robin Sessions Cooley, Director, Department of Workforce Services  
Jason Wolfe, Workforce Standards Administrator