



MEMORANDUM

TO: Governor Gordon
Secretary of State Buchanan
Auditor Racines
Superintendent Schroeder
Senate President Dockstader
House Speaker Barlow

FROM: Dawn Williams, Deputy State Treasurer

DATE: April 29, 2022

SUBJECT: Investment Earnings Status Report for March 2022

Pursuant to 2020 Wyoming Session Laws, Chapter 80, Section 2, Section 004, Footnote 1, I provide the following information:

- (i) *The monthly and fiscal year status of all distributions and transfers of state funds required by law to occur during this period and the expected date for the completion of the distributions and transfers;*

Monthly distributions of investment earnings and gains/losses are on track. February earnings were distributed in April. There is a two-month lag to distribute income from the time it is earned: earnings for February are calculated in March and requests are made to managers for return of funds; the funds are then distributed in April.

- (ii) *The monthly and fiscal year status of investment earnings, interest, dividends and realized and unrealized gains and losses for each of the investment pools under the control of the state treasurer's office and each investment manager under contract with the state treasurer's office;*

These reports are posted to the STO website monthly. The most recent report is for the month of January 2021 and can be found here: [Portfolio Status Report, January 2021](#)

- (iii) *Any issues, including delays, identified by the state treasurer's office related to investment and accounting of funds under the control of the state treasurer's office and any actions planned to address the identified issues.*

We continue to be delayed in our *reporting* of the portfolio status, but our daily work is current. Daily work and focus on the workflow automation projects have been our priorities, however, we plan to have reports posted through March in early May. This will make us current on reporting. Once we are caught up, reports should be posted in the last week of the month following month-end.

Cc: Treasurer Meier
JAC Co-chairman Nicholas
JAC Co-chairman Perkins