Future of Crypto and Blockchain Technology

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Joel is Co-Founder and CEO of Two Ocean Trust, a Wyoming chartered trust company based in Jackson Hole. Two Ocean provides a full range of trust and investment capabilities to high-net-worth families including the first wealth management platform to seamlessly bridge traditional, alternative, and digital assets.

Prior to co-founding Two Ocean Trust, Joel spent 15 years in investment management, most recently as a Portfolio Manager at Citadel. Joel began his career in the investment banking group at J.P. Morgan.

Joel serves as a Governor Gordon appointee to the Wyoming Legislature Select Committee on Blockchain and Financial Technology. He has served on numerous boards including First Bank of Wyoming, Community Foundation of Jackson Hole, Jackson Hole Land Trust, and the Myotonic Dystrophy Foundation.

Joel earned bachelor’s degrees from the University of Oregon in Finance and Japanese Language and Literature and studied abroad at Obirin University in Japan. Joel also studied in the Master of Liberal Arts program at Stanford University.
What Has Wyoming Done?
Unparalleled Legal Framework

Wyoming is the only US state with a comprehensive legal framework for digital assets providing crypto companies and investors a better understanding of their legal status and decreasing risk and uncertainty.

➢ Passed 24 crypto-related laws over the past 4 legislative sessions
➢ Clarified status of digital assets as personal property within the UCC
➢ Created Special Purpose Depository Institutions
➢ Created Decentralized Autonomous Organization (DAO) LLC
➢ WY Division of Banking providing groundbreaking regulatory oversight
➢ New WY chancery court stood up December 2021
What Is Crypto?
Distributed Ledger Technology

DLT allows transactions between counterparties who would otherwise have no reason to trust each other, without an intermediary.
Web 3.0 enables transactions between anyone, anywhere in the world, without the need for fee-charging intermediaries.

**WEB 1.0**
Read. Enables users to connect to websites and view or download content

**WEB 2.0**
Read/Write. Websites and apps that make use of user-generated content

**WEB 3.0**
Read/Write/Own. Decentralized networks enable users to own their data
What Are the Use Cases?
Digital Assets

Virtually anything of value that is not tangible in nature, including cryptocurrencies, stablecoins, non-fungible tokens (NFTs), or other valuable data in digital form.
What Are the Opportunities?
Opportunities for Wyoming

Wyoming is uniquely positioned to benefit from the economic growth and job creation associated with distributed ledger technology.

- Crypto Mining
- Stable Tokens
- Carbon Sequestration
- Financial Services Hub