

ANNUAL REPORT of the Treasurer

of the
State of Wyoming



For the Period

July 1, 1982 to June 30, 1983

Stan Smith, State Treasurer

Earl W. Kabeiseman, Deputy State Treasurer



THE STATE OF WYOMING

Wyoming State Treasurer

STATE CAPITOL BUILDING (307) 777-7408 CHEYENNE, WYOMING 82002

STANFORD S. SMITH
STATE TREASURER

EARL W. KABEISEMAN
DEPUTY STATE TREASURER

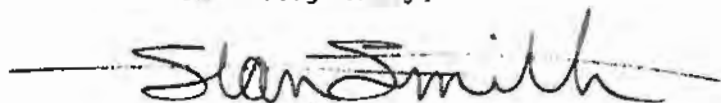
The Honorable Ed Herschler
Governor of Wyoming
Cheyenne, Wyoming

Sir:

In accordance with the provisions of Wyoming Statutes, I have the honor to transmit the **Annual Report of the State Treasurer**.

The following detailed statements contain a general account of the business transactions of this office during the 12-month period ending June 30, 1983.

Yours very truly,


Stan Smith
State Treasurer

September 15, 1983

FOREWORD

At a period of drastically declining income from almost every source, the State of Wyoming is indeed fortunate to have one revenue source that is increasing--the investment income from all of our state invested monies. Many states do not have permanent funds as we do. The total of all funds in the State Treasury passed the \$2 billion mark during the year and is up by 23 percent over the preceding year. In spite of drastically reduced interest rates, and in spite of increased allocation by the legislature of permanent funds to subsidy programs, total income to the State Treasury has now exceeded \$150 million and is up 31 percent over the preceding year.

It is essential that the state continue to administer all its funds wisely, and it has become evident that changing conditions now require legislative changes. In contrast to the recent past, long-term investments are now returning a higher interest rate than short-term investments. The State Treasury needs to invest more money in the higher yielding long-term investments and less money in the short-term. To do this, the State Treasurer needs legislative authority to sell a security at less than acquisition price. This authority will also permit the Treasurer to: (1) Dispose of some old low-yielding investments and reinvest the money at higher rates, and (2) Continue the present state home mortgage program with out-of-state money instead of with permanent mineral trust funds. Potential gain to the state with this proposed legislative change is in the order of millions of dollars.

Another legislative change needed is authority for short-term borrowing by the State Treasurer. This is a sorely needed cash management tool to administer the legislatively mandated borrowing that is already in place, such as money for the school foundation program and other such short-term needs. It is only good business for the state to get this money from the cheapest source available. The present use of the permanent funds for this purpose is costing the state currently twice what it would if it were obtained from other sources.

During the year, the State Treasurer with the Farm Loan Board refunded the only bonds that the state has outstanding--the \$15 million community college construction issue. This will save the state \$1.3 million over the life of the bonds.

Chemical Bank of New York remains as the agent for safekeeping and investment transactions. American National Bank of Cheyenne is furnishing demand account bank services. All banks and savings and loans in the state are offered time deposits.

The capable and conscientious staff of the State Treasurer's Office remains almost the same as last year. The outgoing State Treasurer worked conscientiously to create an orderly transition for me as the new office holder. It will be a privilege and a challenge to serve the state for the next three and one-half years.

Stan Smith
State Treasurer

DUTIES OF THE OFFICE

Daily receipts from state agencies are acknowledged by official receipts and deposited for the agency. State warrants are redeemed from the bank each day, and filed for reference. All excess funds are invested daily, and interest earned is credited to the agency as pool fund interest. Interest accruing from the investments of permanent land funds is credited to the fund from which the investment was made; Permanent Mineral Trust Fund earnings are transferred at year end to the General Fund.

Retirement System investments are managed by an investment firm. The Treasurer's Office handles settlement, payment, and safekeeping functions for that department.

The office receives and maintains custody and records of all property under the provision of the Escheated Property law.

The office facilitates the deposit of funds in banks and savings and loans within the state, notifies the financial institutions of quarterly rates set by the Board of Deposits, maturities, payment of interest, and monitors collateral pledges under provisions of the law.

Distributions of various state and federal monies are made as prescribed by law to cities, towns, counties, and state agencies, as well as refunds to individuals for agricultural gas tax use, and Elderly and Disabled tax and utility refund.

Workers' Compensation is a division of the State Treasurer's Office.

The State Treasurer is a member of the following boards and commissions:

Board of Charities and Reform	Wyoming Community Development
Farm Loan Board	Authority
Board of Land Commissioners	Commission of Prison Labor
State Liquor Commission	Boards of Wills and Trusts
State Retirement Board	Investment Advisory Council
Capitol Building Commission	Deferred Compensation Board
Board of Deposits	Group Health Insurance Board
State Canvassing Board	Medical Liability Compensation Fund
Financial Advisory Council	Board

The Investment Advisory Council members are appointed by the State Treasurer, normally for a two-year term. Not more than three may be of the same political party. The Council serves as consultants in an advisory capacity to the State Treasurer in matters relating to the investment of the various funds of the State. The members are:

<u>Name</u>	<u>Address</u>	<u>Political Affiliation</u>	<u>Expiration</u>
Don C. Davis	Casper	R	1-1-85
M. Clare Mundell	Laramie	D	1-1-84
David Johnson	Cheyenne	D	1-1-84
John C. Ostlund	Gillette	R	1-1-84
Robert G. Kimball	Casper	R	1-1-85

ORGANIZATIONAL CHART OF STATE TREASURER'S OFFICE

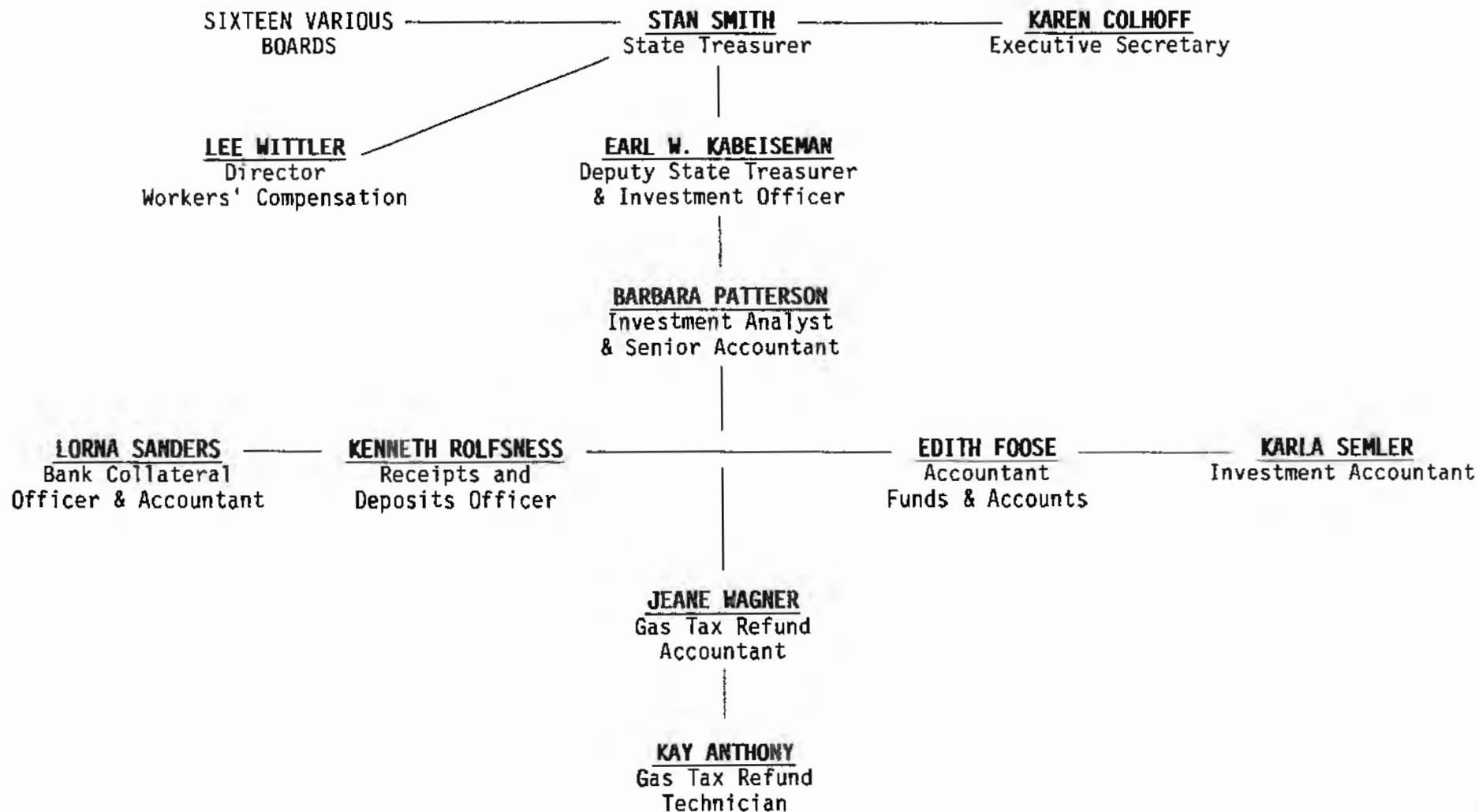


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STATE OF WYOMING
STATE TREASURER'S DISTRIBUTION OF CASH
AS OF JUNE 30, 1983

Investments

Treasurer's Investments @ Par (Schedule I)	\$1,655,541,340.41	
Less: Remaining Discount @ Purchase	12,715,067.90	
Plus: Remaining Premium @ Purchase	<u>271,030.56</u>	
Treasurer's Investments @ Cost		\$1,643,097,303.07
Retirement Investments @ Par (Schedule II)	591,010,189.96	
Less: Remaining Discount @ Purchase	121,184,551.11	
Plus: Remaining Premium @ Purchase	<u>1,662,043.84</u>	
Retirement Investments @ Cost		<u>471,487,682.69</u>
Total Net Investments at Cost:		\$2,114,584,985.76

Purchased Accrued Interest

Treasurer	137,172.23	
Retirement	<u>820,311.91</u>	957,484.14
Petty Cash Accounts	73,900.00	
State Fair Imprest Account	2,711.16	
First Nat'l Bank, Laramie (UW Clearing Acc't)	50,000.00	
American Nat'l Bank, Cheyenne (Book Bal.*)	<u>3,388,384.53</u>	3,514,995.69
(*Actual checking acc't balance is \$3,069,465.41).		
Deposits in Wyoming Banks		67,760,000.00
Deposits in Wyoming Savings & Loans		<u>20,500,000.00</u>
Total:		<u>\$2,207,317,465.59</u>

STATE OF WYOMING
STATE TREASURER'S STATEMENT OF INVESTMENTS

Schedule I TREASURER'S INVESTMENTS

Investment Cash		\$1,013,587,804.98
(This fund represents the cash balance of all funds and accounts for which specific investments have not been made.)		
Herschler Building		11,296,000.00
Employment Security Commission		960,000.00
Bond Reserve		1,500,000.00
Industrial Accident Deferred		260,293.01
Industrial Accident Reserve		17,436,319.29
Game & Fish Trust & Agency Fund		9,018,765.00
Miners' Hospital Permanent Land Fund		220,000.00
Public Buildings @ Capitol Permanent Land Fund		158,000.00
Fish Hatchery Permanent Land Fund		24,000.00
Common School Permanent Land Fund		
Farm Loans	\$ 93,145,620.80	
Irrigation Loans	38,181,005.21	
Joint Powers Loans	48,541,176.70	
Other Investments	<u>34,721,701.23</u>	214,589,503.94
D. D. & B. Asylum Permanent Land Fund		446,000.00
Omnibus Permanent Land Fund		46,500.00
State Training School Permanent Land Fund		427,000.00
Agriculture College Permanent Land Fund		1,023,117.16
University Permanent Land Fund		6,063,000.00
Mineral Tax Trust Fund		
Gillette Water Project Loan	\$ 14,677,981.23	
MGIC Mortgage Loan Program	64,317,055.80	
Other Investments	<u>299,490,000.00</u>	378,485,037.03
Total Treasurer's Investments @ Par		<u>\$1,655,541,340.41</u>

Schedule II WYOMING RETIREMENT INVESTMENTS

Volunteer Firemen's Pension Fund		3,277,269.08
Wyoming Retirement Fund		566,021,027.38
(Paid) Firemen's Pension Fund		11,977,949.50
Warden/Patrol Retirement Fund		<u>9,733,944.00</u>
Total Retirement Investments @ Par		<u>\$ 591,010,189.96</u>

STATE OF WYOMING
SUMMARY OF RECEIPTS AND DISBURSEMENTS
JULY 1, 1982, TO JUNE 30, 1983

Balance: June 30, 1982	<u>\$1,790,979,619.93</u>	\$1,790,979,619.93
Receipts for FY 83	1,675,282,048.54	
Discount Realized	61,809,316.84	
Less: Purchased Accrued Interest	-6,649,298.22	
Less: Returned Checks	<u>-1,058,750.18</u>	1,729,383,316.98
Warrants Purchased FY 83	1,255,838,551.65	
(Retirement) Loss on Sale of Securities	55,914,945.39	
Premium Realized	<u>1,291,974.28</u>	<u>1,313,045,471.32</u>
Balance: June 30, 1983		<u>\$2,207,317,465.59</u>

STATE OF WYOMING
ACCOUNT BALANCES
AS OF JUNE 30, 1983

Fund/Account	Name	Adjusted Cash	Investments	Unamortized Premium	Unamortized Discount	Income to be Transferred to Income Account	Account Balance
02-006-096	Herschler Building	175,283.04	11,296,000.00				11,471,283.04
04-036-003	Employment Security	72,497.00	960,000.00				1,032,497.00
02-060-030	Bond Proceeds	-0-	-0-	-0-	-0-	-0-	-0-
02-060-031	Bond Reserve	-0-	1,500,000.00				1,500,000.00
04-070-062	Industrial Accident Deferred	8,343,922.43	260,293.01		604.30	288.09	8,603,323.05
04-070-066	Industrial Accident Reserve	15,694,032.27	17,436,319.29	91.51	21,589.56		33,108,853.51
04-072-061	Volunteer Firemen's Pension	616,616.39	3,277,269.08	71,798.11	306,825.56		3,658,858.02
04-072-062	Wyoming Retirement	10,354,710.23	560,721,027.38	1,391,470.28	110,542,371.02		461,924,836.87
04-072-064	(Paid) Firemen's Pension	759,825.95	11,937,949.50	84,677.13	2,249,081.52		10,533,371.06
04-072-065	Wyoming Retirement (Wyo. Nat'l)	235,556.73	5,300,000.00	3,815.46	37,795.72		5,501,576.47
04-072-066	Patrol/Warden Retirement	567,081.77	9,773,944.00	67,131.22	1,888,871.54		8,519,285.45
10-004-004	Miners' Hospital	6,277,600.62	220,000.00	179.87		-4.10	6,497,784.59
10-004-006	Public Bldgs @ Capitol	440,855.53	158,000.00	443.70	49.26	4,870.11	594,379.86
10-004-040	Fish Hatchery	134,359.49	24,000.00	179.87		-4.10	158,543.46
10-004-050	Common School	143,935,160.95	214,589,503.94	16,786.30	8,402.08	555,193.08	357,977,856.03
10-004-051	D. D. & B. Asylum	127,884.07	446,000.00			7,125.00	566,759.07
10-004-060	Carey Act	1,086,190.68					1,086,190.68
10-004-080	Omnibus	6,670,101.17	46,500.00	314.92	102.48	21.47	6,716,792.14
10-004-095	Insane Asylum	3,016,351.05					3,016,351.05
10-004-096	State Training School	2,097,629.77	427,000.00	89.93	1,308.50	3,575.16	2,519,836.04
10-004-099	Penitentiary	4,285,535.13					4,285,535.13
10-004-671	Agriculture College	1,889,508.23	1,023,117.16		676.76	117.55	2,911,831.08
10-004-672	University	4,634,135.35	6,063,000.00		2,346.76	21,416.03	10,673,372.56
	Subtotal- Permanent Land Funds Only	174,595,312.04	222,997,121.10	17,994.59	12,885.84	592,310.20	397,005,231.69
12-004-100	Mineral Trust Fund	88,516,113.18	378,485,037.03	4,938.72	1,166,040.83	1,911,755.60	463,928,292.50
	Subtotal- All Permanent Funds	263,111,425.22	601,482,158.13	22,933.31	1,178,926.67	2,504,065.80	860,933,524.19
	TOTAL:	299,930,951.03	1,223,944,960.39	1,641,917.02	116,226,065.89	2,504,353.89	1,406,787,408.66
	Game & Fish Trust & Agency		9,018,765.00				

STATE OF WYOMING

REPORT OF THE STATE BOARD OF DEPOSITS

The State Board of Deposits, consisting of the Governor, Secretary of State, and State Treasurer, met on March 7, 1983, to consider the applications from Wyoming banks and savings and loan institutions to be designated as State Depositories under the provisions of the State Depository Law. One new bank was designated as a State Depository, and it was noted that four banks had been sold and had name changes. The U.S. Comptroller of the Currency declared Western National Bank of Lovell insolvent and closed the bank on June 24, 1983. State deposits were protected by FDIC insurance and pledged collateral. One hundred twelve Wyoming state and national banks and thirteen savings and loan institutions were approved as depositories for state funds. Of those, one hundred eleven banks and all savings and loan institutions accepted deposits.

The Board of Deposits meets quarterly, in advance of each calendar quarter, to set the interest rate for the ensuing quarter. All deposits in excess of the federally insured amount of \$100,000 are protected by a pledge of specified securities or mortgage loans to the State Treasurer.

Amounts of the deposits are:

First State Bank, Afton	\$ 160,000.00
Star Valley State Bank, Afton	730,000.00
Valley State Bank, Baggs	120,000.00
Security State Bank, Basin	540,000.00
State Bank of Big Piney	520,000.00
First National Bank, Buffalo	645,000.00
Security Bank, Buffalo	170,000.00
Wyoming Bank & Trust, Buffalo	475,000.00
Farmers State Bank, Burns	360,000.00
American Bank, Casper	270,000.00
Bank of Casper	170,000.00
First Interstate Bank, Casper	4,640,000.00
First Wyoming Bank, Casper	940,000.00
Hilltop National Bank, Casper	1,060,000.00
Mountain Plaza National Bank, Casper	120,000.00
Western National Bank, Casper	530,000.00
Wyoming National Bank, Casper	4,270,000.00
Wyoming National Bank - East, Casper	170,000.00
American National Bank, Cheyenne	1,650,000.00
Equality State Bank, Cheyenne	485,000.00
First National Bank, Cheyenne	1,740,000.00
First Wyoming Bank, Cheyenne	1,280,000.00
First Wyoming Bank - East, Cheyenne	620,000.00
First Wyoming Bank - North, Cheyenne	460,000.00
Wyoming State Bank, Cheyenne	290,000.00
First Wyoming Bank, Chugwater	280,000.00

First Wyoming Bank, Cody	975,000.00
Shoshone First National Bank, Cody	815,000.00
Western Bank, Cody	180,000.00
Converse County Bank, Douglas	925,000.00
First National Bank, Douglas	460,000.00
First Wyoming Bank, Douglas	170,000.00
Dubois National Bank	330,000.00
Citizens State Bank, Edgerton	290,000.00
First National Bank, Evanston	695,000.00
First Wyoming Bank, Evanston	845,000.00
Pioneer Bank, Evanston	100,000.00
First National Bank, Gillette	890,000.00
First Wyoming Bank, Gillette	190,000.00
Security Bank, Gillette	120,000.00
Stockmen's Bank Gillette	2,605,000.00
Wyoming National Bank, Gillette	680,000.00
First National Bank, Glenrock	415,000.00
Security Bank, Glenrock	110,000.00
First National Bank, Green River	400,000.00
First Wyoming Bank, Green River	100,000.00
State Bank, Green River	445,000.00
First National Bank, Greybull	560,000.00
Oregon Trail Bank, Guernsey	310,000.00
First Wyoming Bank, Hanna	350,000.00
American State Bank, Jackson	110,000.00
First Wyoming Bank, Jackson	635,000.00
Jackson State Bank, Jackson	1,080,000.00
Jeffrey City State Bank, Jeffrey City	220,000.00
First Wyoming Bank, Kemmerer	1,180,000.00
Wyoming National Bank, Kemmerer	390,000.00
Central Bank & Trust, Lander	565,000.00
First Wyoming Bank, Lander	840,000.00
Yellowstone State Bank, Lander	135,000.00
American National Bank, Laramie	450,000.00
Bank of Laramie	875,000.00
Citizens Bank, Laramie	130,000.00
First Interstate Bank, Laramie	1,385,000.00
Lingle State Bank, Lingle	165,000.00
First National Bank, Lovell	460,000.00
Western National Bank, Lovell	220,000.00
First Wyoming Bank, Lusk	390,000.00
Lusk State Bank, Lusk	330,000.00
First State Bank, Lyman	170,000.00
Medicine Bow State Bank	130,000.00
First Wyoming Bank, Meeteetse	300,000.00
State Bank of Mills	170,000.00
Moorcroft State Bank	370,000.00
Uinta County State Bank, Mountain View	-0-
First State Bank, Newcastle	630,000.00
National Bank of Newcastle	370,000.00
Farmers State Bank, Pine Bluffs	245,000.00
First National Bank, Pinedale	380,000.00

American National Bank, Powell	575,000.00
First National Bank, Powell	1,070,000.00
Ranchester State Bank	320,000.00
First Wyoming Bank, Rawlins	840,000.00
Rawlins National Bank	985,000.00
Wyoming Bank, Rawlins	330,000.00
American National Bank, Riverton	875,000.00
First Interstate Bank, Riverton	1,455,000.00
Riverton State Bank	440,000.00
American National Bank, Rock Springs	100,000.00
First Security Bank, Rock Springs	875,000.00
First Wyoming Bank, Rock Springs	395,000.00
North Side State Bank, Rock Springs	250,000.00
Rock Springs National Bank, Rock Springs	500,000.00
Saratoga State Bank	500,000.00
Bank of Commerce, Sheridan	1,430,000.00
First National Bank, Sheridan	1,115,000.00
First Wyoming Bank, Sheridan	460,000.00
Security Bank, Sheridan	410,000.00
First State Bank, Shoshoni	130,000.00
Sundance State Bank	645,000.00
First National Bank, Thermopolis	655,000.00
First State Bank, Thermopolis	180,000.00
Citizens National Bank, Torrington	945,000.00
First National Bank, Torrington	640,000.00
First Wyoming Bank, Torrington	100,000.00
Union State Bank, Upton	430,000.00
American Bank, Wheatland	125,000.00
First National Bank, Wheatland	530,000.00
First Wyoming Bank, Wheatland	515,000.00
First National Bank, Worland	795,000.00
First Wyoming Bank, Worland	140,000.00
Stockgrowers National Bank, Worland	905,000.00
First Wyoming Bank, Wright	120,000.00
	<hr/>
Total Bank Deposits	\$ 67,760,000.00

SAVINGS AND LOAN INSTITUTIONS

Buffalo Federal Savings & Loan, Buffalo	\$ 640,000.00
Guaranty Federal Savings & Loan, Casper	1,630,000.00
Provident Federal Savings & Loan, Casper	3,465,000.00
MountainWest Savings & Loan, Cheyenne	1,155,000.00
Rocky Mountain Savings & Loan, Cheyenne	4,795,000.00
Security First Savings & Loan, Cheyenne	295,000.00
United Savings, Cheyenne	2,950,000.00
First Guaranty Savings & Loan, Gillette	440,000.00
Big Horn Federal Savings & Loan, Greybull	1,050,000.00
Westland Federal Savings & Loan, Rawlins	850,000.00
Sweetwater Federal Savings & Loan, Sheridan	570,000.00
First Federal Savings & Loan, Sheridan	1,620,000.00
Tri-County Federal Savings & Loan, Torrington	1,040,000.00
	<hr/>
Total Savings & Loan Deposits	\$ 20,500,000.00

A total of \$9,519,798.33 was earned in Fiscal Year 1983. A historical summary of interest rates being charged banks and savings and loan institutions follows:

<u>Year</u>	<u>Amount</u>	<u>BANKS</u>		<u>SAVINGS AND LOANS</u>		
		<u>Rate</u>		<u>Rate</u>		
		<u>May</u>	<u>Nov</u>	<u>May</u>	<u>Nov</u>	
1976	\$37,930,000	5.25%	5.50%	\$ 3,970,000	5.50%	5.75%
1977	41,350,000	5.50%	6.00%	8,930,000	5.75%	6.25%
1978	46,180,000	6.50%	7.25%	15,300,000	6.75%	7.75%
1979	50,230,000	8.75%	10.00%	16,530,000	9.00%	10.25%
1980	56,050,000	12.75%	10.75%	18,530,000	13.00%	11.00%
1981	59,860,000	<u>Jan</u>	<u>Apr</u>	19,675,000	<u>Jan</u>	<u>Apr</u>
		11.50%	11.75%		11.75%	11.75%
1982	63,995,000	<u>Jul</u>	<u>Oct</u>	20,005,000	<u>Jul</u>	<u>Oct</u>
		12.50%	13.50%		12.50%	13.50%
1982	63,995,000	<u>Jan</u>	<u>Apr</u>	20,005,000	<u>Jan</u>	<u>Apr</u>
		10.25%	12.50%		10.25%	12.50%
1982	63,995,000	<u>Jul</u>	<u>Oct</u>	20,005,000	<u>Jul</u>	<u>Oct</u>
		12.75%	9.75%		12.75%	9.75%
1983	67,760,000	<u>Jan</u>	<u>Apr</u>	20,500,000	<u>Jan</u>	<u>Apr</u>
		9.25%	8.00%		9.25%	8.00%

STATE OF WYOMING
 INVESTMENTS BY MAJOR TYPE AT COST
 AS OF JUNE 30, 1983

<u>TYPE</u>	<u>AMOUNT @ COST</u>	<u>AVERAGE YIELD</u>	<u>PERCENT OF TOTAL</u>
U.S. Treasury Obligations	\$ 160,430,390.63	12.40	9.27
U.S. Government Agencies	758,281,218.59	9.94	43.80
Day-to-Day Repurchase Agreements	315,509,000.00	9.15	18.22
Term Repurchase Agreements	70,074,100.00	8.90	4.05
Corporate Securities	59,862,864.09	7.19	3.46
Wyoming Banks	250,000.00	9.00	.01
Wyoming Savings & Loans	9,728,765.00	8.87	.56
Farm Loans & Special Loans	94,633,773.67	7.54	5.47
Irrigation Loans	38,181,005.21	4.78	2.21
Drainage District Loans	219,617.63	2.95	.01
Joint Powers Loans	48,541,176.70	7.06	2.80
Mortgage Loan Pass-Thru Certificates	64,317,055.80	12.25	3.71
Community College Bonds	3,904,000.00	4.27	.23
Capehart Housing	330,379.22	4.47	.02
SBA Loans	2,215,475.30	7.01	.13
Cities and Towns	14,693,481.23	4.00	.85
State Bldg Revenue Bonds	<u>1,925,000.00</u>	4.50	.11
	1,643,097,303.07		
Deposits in Wyoming Banks	67,760,000.00	8.00	3.91
Deposits in Wyoming Savings & Loans	<u>20,500,000.00</u>	<u>8.00</u>	<u>1.18</u>
Total Treasurer's Investments @ Cost	<u>\$1,731,357,303.07</u>	<u>8.62</u>	<u>100.00</u>

**STATE OF WYOMING
INCOME VS. DISBURSEMENTS
JULY 1, 1982, THROUGH JUNE 30, 1983**

Received income for fiscal year 1983 increased \$27,173,464. This represents an increase of 1.65 percent over FY 82. Disbursements increased \$61,847,036 or 5.18 percent over the previous fiscal year. The income total represents all monies received by the State Treasurer during the fiscal year. The disbursements total represents the amount paid by the State Treasurer to redeem warrants for the fiscal year. Total disbursements cannot be equated to total expenditures, as warrants may be written in one fiscal year and not presented for payment until the following fiscal year. Internal transfers between agencies and accounts are not included in these statistics.

<u>Month</u>	<u>Income</u>	<u>Disbursement</u>	<u>Gain or (Loss)</u>
July	\$ 100,326,968.00	\$ 83,482,233.07	\$ 16,844,734.93
August	183,575,143.78	129,025,235.99	54,549,907.79
September	86,642,732.52	149,556,890.92	(62,914,158.40)
October	85,101,193.59	105,904,232.56	(20,803,038.97)
November	263,464,323.87	86,437,151.01	177,027,172.86
December	94,148,954.49	121,120,708.88	(20,971,754.39)
January	107,404,311.57	82,160,450.59	25,243,860.98
February	145,947,970.88	64,289,459.94	81,658,510.94
March	175,212,224.03	110,916,726.66	64,295,497.37
April	77,715,280.59	120,355,237.41	(42,639,956.82)
May	265,911,216.08	92,908,768.52	173,002,447.56
June	89,831,729.14	109,681,456.10	(19,849,726.96)
FY 83	\$1,675,282,048.54	\$1,255,838,551.65	\$419,443,496.89

COMPARISON WITH PRIOR YEARS

FY 82	\$1,648,108,583.00	\$1,193,991,616.00	\$454,116,967.00
FY 81	1,299,655,705.00	1,028,774,827.00	270,880,878.00
FY 80	970,891,497.00	814,397,531.00	156,493,966.00
FY 79	807,355,166.00	675,758,770.00	131,596,396.00
FY 78	723,990,155.00	553,690,391.00	170,299,764.00
FY 77	586,779,559.00	467,008,223.00	119,771,336.00
FY 76	495,429,912.00	432,699,003.00	62,730,909.00
FY 75	403,640,973.00	337,006,253.00	66,634,720.00
FY 74	309,011,128.00	264,962,474.00	44,048,654.00

<u>Month</u>	<u>Receipts Issued</u>	<u>Warrants Received</u>
July	776	46,542
August	853	52,652
September	786	40,709
October	762	37,520
November	734	40,170
December	847	53,020
January	883	43,684
February	803	50,105
March	920	50,610
April	790	41,268
May	805	59,191
June	823	52,027
TOTALS:	9,782	567,498

STATE OF WYOMING
TOTAL INTEREST TO INCOME FUNDS AND INTEREST ON OTHER FUNDS
JULY 1, 1982, TO JUNE 30, 1983

<u>Fund-Agency-Account</u>	<u>Interest on Investments**</u>	<u>Interest on Pool Fund**</u>	<u>Land Rentals & Sales*</u>	<u>Total Interest Earned</u>
11-005-015 Common School Permanent Land Income Fund	\$12,432,508.18	\$ 14,535,466.82	\$4,873,094.37	\$ 31,841,069.37
11-067-001 Agricultural College Permanent Land Income Fund	72,708.79	195,378.97	109,165.21	377,252.97
11-067-002 University Permanent Land Income Fund	300,384.86	729,016.33	82,303.63	1,111,704.82
11-080-001 Omnibus Permanent Land Income Fund	2,323.81	910,172.76	501,673.59	1,414,170.16
08-040-090 Fish Hatchery Permanent Land Income Fund	1,557.66	3,876.54	6,864.02	12,298.22
04-070-061 Industrial Accident General Fund	6,024.78	541,212.96		547,237.74
04-070-066 Industrial Accident Reserve Fund	2,331,621.42	3,021,013.66		5,352,635.08
04-070-072 Employer's Disaster Reinsurance Fund	6,024.73	203,146.38		209,171.11
04-004-998 Interest on Pool Fund (Misc. Earned but not distributed) (Distributed this year, Earned FY 82)		50,073,079.99 -46,057,329.55		50,073,079.99 -46,057,329.55
01-004-000 General Fund General Fund Accounts	1,628,766.86	30,653,091.38 29,451,034.62		32,281,858.24 29,451,034.62
08-040-001 Game and Fish Trust & Agency	303,100.16			303,100.16
12-004-100 Permanent Wyo. Mineral Trust Fund	34,319,314.91	13,254,723.32		47,574,038.23
04-036-003 Employment Security Revenue	127,036.79	11,699.14		138,735.93
02-060-032 Community College Income Account	433,280.63	80,558.53		513,839.16
05-060-034 Community College Debt Service	206,665.59	4,502.96		211,168.55
02-006-096 Herschler Building	1,239,653.35	64,336.17		1,303,989.52
04-072-061 Volunteer Firemen's Pension		23,068.35		23,068.35
04-072-062 Wyoming Retirement Fund		1,881,058.09		1,881,058.09
04-072-064 (Paid) Firemen's Pension		333,552.75		333,552.75
04-072-065 Wyoming Retirement Fund		50,472.34		50,472.34
04-072-066 Warden/Patrol Retirement		89,574.50		89,574.50
Totals:	<u>\$53,410,972.52</u>	<u>\$100,052,707.01</u>	<u>\$5,573,100.82</u>	<u>\$159,036,780.35</u>
04-072-061 Volunteer Firemen's Pension	308,067.72			308,067.72
04-072-062 Wyoming Retirement Fund	39,363,667.49			39,363,667.49
04-072-064 (Paid) Firemen's Pension	714,987.90			714,987.90
04-072-065 Wyoming Retirement Fund	451,104.13			451,104.13
04-072-066 Warden/Patrol Retirement	513,250.62			513,250.62
Totals:	<u>\$41,351,077.86</u>			<u>\$41,351,077.86</u>

*Land Rentals are not income earned by the State Treasurer.

**Total Interest earned by the State Treasurer on Investments and Bank Deposits = \$153,463,679.53.

STATE OF WYOMING
GOVERNMENT ROYALTY DISTRIBUTION

W.S. 9-4-601

		<u>FY 1981</u>	<u>FY 1982</u>	<u>FY 1983</u>
Foundation Program	37.50%	\$ 44,407,663.63	\$ 54,759,565.07	\$ 63,245,160.57
Highway Fund	26.25%	31,085,364.54	38,331,695.55	44,271,612.41
University of Wyoming	6.75%	7,993,379.45	9,856,721.73	11,384,128.90
Highway Fund (Highway Fund for state roads in mineral revenue generating counties.)	2.25%	2,664,459.82	3,285,573.90	3,794,709.64
Incorporated Cities & Towns	7.50%	8,881,532.72	10,951,913.01	12,649,032.11
Capital Construction*	10.00%	11,842,043.64		
Community Colleges	4.30%		6,270,426.82	7,252,111.75
School Districts	5.70%			
60% - Advanced Entitlements			4,999,274.31	6,539,159.58
40% - Grants			3,332,849.55	3,074,104.82
City, County, & Special Districts Capital Construction**	9.75%	11,545,992.55	14,237,486.92	16,443,741.75
Bonus Payments				
50% - Wyoming Government Royalty Impact Assistance Account		3,200.00	284,198.00	6,569,126.04
50% - Legislative Government Royalty Impact Assistance Account		3,200.00	284,198.00	6,569,126.04
	100.00%	\$118,426,836.35	\$146,593,902.86	\$181,792,013.61

*As amended by Chapters 56 & 96, Session Laws of Wyoming, 1980.

**As amended by Chapter 38, Session Laws of Wyoming, 1982.

STATE OF WYOMING
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1982 Balance	Revenue	Expenditures & Transfers	June 30, 1983 Balance
<u>10-004-004</u> <u>MINER'S HOSPITAL PERMANENT LAND FUND</u>				
Beginning Balance	\$ 5,089,277.78	\$	\$	\$
Oil & Gas Lease Royalty		114,448.66		
Other Leases		177.40		
Sand & Gravel		14,960.34		
Sodium & Trona Lease Royalty		1,273,190.10		
Right-of-Way & Easement Lease		5,730.31		
	<u>\$ 5,089,277.78</u>	<u>\$ 1,408,506.81</u>		<u>\$ 6,497,784.59</u>
 <u>10-004-006</u> <u>PUBLIC BUILDINGS AT CAPITAL PERMANENT LAND FUND</u>				
Beginning Balance	554,387.59			
Coal Lease Royalties		5,261.00		
Oil & Gas Lease Royalties		18,316.38		
Other Leases		2,369.85		
Sand & Gravel Royalties		11,389.81		
Right-of-Way & Easement Lease		2,655.23		
	<u>\$ 554,387.59</u>	<u>\$ 39,992.27</u>		<u>\$ 594,379.86</u>
 <u>10-004-040</u> <u>FISH HATCHERY PERMANENT LAND FUND</u>				
Beginning Balance	156,355.36			
Coal Lease Royalties		160.00		
Sand & Gravel Royalties		2,028.10		
	<u>\$ 156,355.36</u>	<u>\$ 2,188.10</u>		<u>\$ 158,543.46</u>
 <u>10-005-050</u> <u>COMMON SCHOOL PERMANENT LAND FUND</u>				
Beginning Balance	\$298,820,061.98			
Bentonite Lease Royalty		66,200.25		
Coal Lease Royalties		20,324,950.06		
Misc. Mineral Lease Royalty		64,858.29		
Oil & Gas Lease Royalty		34,439,149.35		
Other Leases		454,752.51		
Sand & Gravel Royalty		188,919.91		
Sodium & Trona Lease Royalty		1,622,391.99		
Right-of-Way & Easement Lease		617,522.14		

STATE OF WYOMING
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1982 Balance	Revenue	Expenditures & Transfers	June 30, 1983 Balance
Taylor Grazing		24,179.96		
Uranium Lease Royalty		278,819.13		
Escheats to State		37,194.58		
Real Estate - Sales		<u>1,038,855.88</u>		
	<u>\$298,820,061.90</u>	<u>\$59,157,794.05</u>		<u>\$357,977,856.03</u>
10-004-051		<u>DEAF, DUMB, & BLIND ASYLUM PERMANENT LAND FUND</u>		
Beginning Balance	547,278.42			
Coal Lease Royalties		1,514.00		
Oil & Gas Lease Royalties		16,461.59		
Other Leases		1,340.48		
Right-of-Way & Easement Lease		102.00		
Real Estate - Sales		<u>62.58</u>		
	<u>\$ 547,278.42</u>	<u>\$ 19,480.65</u>		<u>\$ 566,759.07</u>
10-004-060		<u>CAREY ACT PERMANENT LAND FUND</u>		
Beginning Balance	498,633.00			
Bentonite Lease Royalty		18.00		
Oil & Gas Lease Royalties		579,392.68		
Right-of-Way & Easement Lease		<u>8,147.00</u>		
	<u>\$ 498,633.00</u>	<u>\$ 587,557.68</u>		<u>\$ 1,086,190.68</u>
10-004-080		<u>OMNIBUS PERMANENT LAND FUND</u>		
Beginning Balance	5,519,756.12			
Coal Lease Royalties		54,127.00		
Oil & Gas Lease Royalties		1,083,367.26		
Other Leases		16,705.28		
Sand & Gravel Royalties		14,858.45		
Right-of-Way & Easement Lease		27,049.44		
Special Assistant Attorney General Service		320.00		
Real Estate - Sales		<u>608.59</u>		
	<u>\$ 5,519,756.12</u>	<u>\$ 1,197,036.02</u>		<u>\$ 6,716,792.14</u>

STATE OF WYOMING
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1982 Balance	Revenue	Expenditures & Transfers	June 30, 1983 Balance
<u>WYOMING STATE UNIVERSITY PERMANENT LAND FUND</u>				
10-004-672				
Beginning Balance	10,123,786.79			
Oil & Gas Lease Royalties		531,128.14		
Other Leases		556.98		
Sand & Gravel Royalties		16,880.20		
Right-of-Way & Easement Lease		1,020.45		
	<u>\$ 10,123,786.79</u>	<u>\$ 549,585.77</u>		<u>\$ 10,673,372.56</u>

Total Revenue: \$64,782,598.80

Revenue from Sales above is the principal payment from the sale of state lands and from right-of-way granted on state lands.

Revenue from Royalties above is derived from the oil and mineral leases on state lands.

STATE OF WYOMING
STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

The 1981 Legislature authorized the State Treasurer to invest up to \$100 million of state permanent funds in residential real estate mortgages, under specific restrictions and conditions. The State Treasurer filed rules to convert the investment to an insured mortgage pass-through certificate, representing a large pool of conventional mortgages. Mortgage Guarantee Insurance Corporation, through its subsidiary, MGIC Mortgage Marketing Corporation (Maggie Mae), was named to administer the mortgage purchases, create the pool, and issue the certificates. Certificates carry mortgage trust insurance, special hazard insurance, and pay principal and interest monthly to the holder.

MORTGAGE LOAN FEATURES

Phases I, II, & III

12 7/8 rate to borrower
Single family, primary residence
Home price limit - \$80,000
Borrower's income limit - \$35,000
Treasurer's funds - 90 percent,
 Permanent Mineral Trust Fund
Lenders' funds - 10 percent
Fees - Lenders 3/8 percent
 MGIC 1/4 percent
Pass-through Rate - 12.25%

Phase IV

11 1/8 rate to borrower
Single family, primary residence
Home price limit - \$80,000
Borrower's income limit - \$35,000
Treasurer's funds - 90 percent,
 Permanent Mineral Trust Fund
Lenders' funds - 10 percent
Fees - Lenders 3/10 percent
 MGIC 1/4 percent
Pass-through Rate - 10.575%

MORTGAGE PASS-THROUGH CERTIFICATES SERIES 1982-R-WY, TTWY, UUNY

	State Commitment	Closing	Lenders	Total of Loans	Standard & Poor's Rating
Phase I Nov., 1981	\$25 million	March 30, 1982 \$22.3 million, State 2.4 million, Lenders	39	(459) \$24.7 million	A
Phase II April, 1982	25 million	Sept. 30, 1982 23.6 million, State 2.7 million, Lenders	50	(495) 26.3 million	AA
Phase III April, 1982	25 million	Nov. 18, 1982 19.8, State 2.2, Lenders	38	(391) 22 million	AA
Phase IV April, 1983	34.3	To be closed January 18, 1984	37		

STATE OF WYOMING
STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

<u>BANKS (State and National)</u>	<u>PHASE I Delivered</u>	<u>PHASE II Delivered</u>	<u>PHASE III Delivered</u>	<u>PHASE IV Allocated</u>
First State Bank, Afton	\$ -0-	\$ 85,928.00	\$ 209,244.00	\$ 500,000.00
First National Bank, Buffalo	171,000.00	172,711.00	-0-	500,000.00
Wyoming Bank & Trust Company, Buffalo	-0-	116,484.00	-0-	-0-
First Interstate Bank, Casper	1,923,515.00	997,731.00	1,187,190.00	500,000.00
Hilltop National Bank, Casper	1,084,111.00	861,460.00	617,500.00	250,000.00
First Wyoming Bank, Casper	-0-	787,793.00	444,891.00	500,000.00
Wyoming National Bank, Casper	2,667,669.00	2,550,862.00	2,012,259.00	1,500,000.00
American National Bank, Cheyenne	565,559.00	719,079.00	-0-	1,700,000.00
First National Bank & Trust, Cheyenne	512,818.00	816,565.00	626,977.00	1,480,000.00
First Wyoming Bank, N.A., Cheyenne	1,061,848.00	1,151,723.00	941,867.00	2,250,000.00
First Wyoming Bank, Cody	708,135.00	749,862.00	488,435.00	2,000,000.00
Shoshone First National Bank, Cody	-0-	389,644.00	375,074.00	400,000.00
Citizens State Bank, Edgerton	82,991.00	-0-	-0-	-0-
First National Bank, Evanston	365,507.00	335,300.00	265,046.00	228,000.00
Stockmens Bank & Trust, Gillette	549,221.00	1,156,382.00	1,174,085.00	-0-
Wyoming National Bank, Gillette	361,257.00	289,557.00	277,009.00	400,000.00
First Wyoming Bank, N.A., Jackson	-0-	271,835.00	600,843.00	200,000.00
First Wyoming Bank, N.A., Kemmerer	406,958.00	232,710.00	171,668.00	-0-
Wyoming National Bank, Kemmerer	-0-	128,900.00	175,100.00	400,000.00
Yellowstone State Bank, Lander	-0-	-0-	-0-	400,000.00
Bank of Laramie	194,084.00	360,741.00	354,464.00	1,900,000.00
First Interstate Bank, Laramie	522,015.00	455,602.00	520,680.00	-0-
First National Bank, Lovell	44,000.00	-0-	-0-	-0-
American National Bank, Powell	261,962.00	264,838.00	-0-	250,000.00
First National Bank, Powell	322,657.00	463,475.00	368,219.00	930,000.00
First Wyoming Bank, N.A., Rawlins	-0-	234,042.00	-0-	300,000.00
Rawlins National Bank, Rawlins	412,581.00	334,853.00	-0-	350,000.00
Wyoming Bank of Rawlins	153,800.00	-0-	-0-	300,000.00
American National Bank, Riverton	-0-	375,997.00	419,926.00	500,000.00
Saratoga State Bank	226,225.00	18,996.00	60,000.00	-0-
Bank of Commerce, Sheridan	404,109.00	693,154.00	786,623.00	1,100,000.00
First National Bank, Sheridan	-0-	462,198.00	441,899.00	-0-

STATE OF WYOMING
STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

<u>BANKS (State and National)</u>	<u>PHASE I Delivered</u>	<u>PHASE II Delivered</u>	<u>PHASE III Delivered</u>	<u>PHASE IV Allocated</u>
First Wyoming Bank, N.A., Sheridan	-0-	47,500.00	-0-	-0-
First National Bank, Thermopolis	387,665.00	120,961.00	144,180.00	-0-
First State Bank, Thermopolis	71,500.00	94,670.00	-0-	170,000.00
First Wyoming Bank, Torrington	-0-	-0-	-0-	300,000.00
American Bank, Wheatland	-0-	33,000.00	-0-	-0-
First Wyoming Bank, Wheatland	224,075.00	140,149.00	-0-	110,000.00
First National Bank, Worland	-0-	287,976.00	297,171.00	-0-
First Wyoming Bank, Worland	110,486.00	-0-	-0-	-0-
Stockgrowers State Bank, Worland	-0-	196,261.00	22,000.00	-0-
 <u>SAVINGS & LOANS</u>				
Buffalo Federal S & L	340,375.00	278,371.00	-0-	-0-
Guaranty Federal S & L, Casper	432,163.00	779,212.00	709,338.00	-0-
Provident Federal S & L, Casper	2,690,490.00	2,098,126.00	2,267,783.00	1,250,000.00
MountainWest S & L, Cheyenne	801,140.00	538,737.00	266,087.00	500,000.00
Rocky Mountain Federal S & L, Cheyenne	1,865,261.00	-0-	-0-	-0-
Security First S & L, Cheyenne	231,660.00	230,890.00	-0-	800,000.00
United Savings of Wyoming, Cheyenne	2,012,423.00	1,954,955.00	2,021,976.00	2,500,000.00
Big Horn Federal S & L, Greybull	355,289.00	351,572.00	215,262.00	-0-
Westland Federal S & L, Rawlins	689,566.00	562,123.00	591,237.00	355,000.00
Sweetwater Federal S & L, Rock Springs	580,975.00	383,527.00	296,090.00	-0-
First Federal S & L, Sheridan	405,850.00	503,707.00	402,607.00	700,000.00
Tri-County Federal S & L, Torrington	585,101.00	403,018.00	429,909.00	700,000.00
 <u>MORTGAGE BANKERS</u>				
Gill Companies, Casper	-0-	455,739.00	601,841.00	3,000,000.00
Utah Mortgage Loan Corporation, Casper	-0-	864,664.00	888,136.00	500,000.00
First Financial Service, Gillette	-0-	147,215.00	72,200.00	-0-
First Security Mortgage, Rock Springs	-0-	331,656.00	304,057.00	500,000.00
 TOTALS:	 <u>\$24,786,041.00</u>	 <u>\$26,282,451.00</u>	 <u>\$22,048,873.00</u>	 <u>\$30,223,000.00</u>

STATE OF WYOMING
PERMANENT WYOMING MINERAL TRUST FUND

"The permanent Wyoming mineral trust fund is to be used to account for the proceeds from an excise tax, as shall be levied by constitutional or statutory law, on the privilege of extracting or severing certain minerals as may be designated by constitutional or statutory law. The proceeds of the fund shall be inviolate and shall constitute a permanent or perpetual trust fund which shall be invested or loaned to political subdivisions of the state, only as the legislature may direct. All income from the fund shall be deposited annually in the general fund." (Section 9-7-504, Wyoming Statutes Annotated, 1977 Republished Edition, and Article 15, Section 19, Wyoming Constitution.)

<u>Fiscal Year</u>	<u>Tax Collections</u>	<u>Fund Balance</u>	<u>Interest Received and Transferred to General Fund</u>
1975	\$ 9,432,338.00	\$ 9,432,338.00	\$
1976	19,428,952.00	28,861,290.00	342,153.00
1977	22,845,050.00	51,706,340.00	2,629,994.00
1978	26,806,288.00	78,512,628.00	3,483,189.00
1979	36,537,587.00	115,050,215.00	6,716,382.00
1980	40,680,788.00	155,731,003.00	11,992,117.00
1981	52,595,385.00	208,326,388.00	18,291,063.00
1982	128,545,202.00	336,871,590.37	26,121,955.00
1983	127,056,702.13	463,928,292.50	47,574,038.32*

Loans have been made by the Legislature from the Permanent Mineral Trust Fund to the following political subdivisions:

<u>Political Subdivision</u>	<u>Loan Date</u>	<u>Interest Term</u>	<u>Original Rate</u>	<u>Current Loan Amount</u>	<u>Balance</u>
City of Gillette	4-30-80	40 yrs.	4%	\$15,000,000	\$14,677,981

The Legislature has approved a \$40,000,000 loan from the Permanent Mineral Trust Fund to the City of Cheyenne to fund the Stage II water project. The qualified electors of Cheyenne had to approve a \$40,000,000 debt issue before the funds would be made available to the City. The Cheyenne voters have approved the debt issue, but as of fiscal year end no funds have been advanced under the loan agreement. A \$100,000,000 subsidized Mortgage Purchase Program was approved during the 1981 legislative session. Three commitments in the amount of \$65.7 million have been closed and purchased for the Permanent Mineral Trust Fund. At fiscal year end a commitment to purchase up to \$34.3 million of mortgages was outstanding. The State Treasurer anticipates that any purchases made under the commitment will utilize the corpus of the Permanent Mineral Trust Fund.

*Includes \$1,911,755.60 FY 83 Income Transferred to General Fund during FY 84 (7/83).

STATE OF WYOMING
DISTRIBUTIONS TO COUNTIES

Counties	Homestead Exemption	Taylor Grazing	U.S. Forest Reserve	Car Company Tax	Veterans' Exemption	Gasoline Tax	Severance Tax	TOTALS
	W.S. 39-1-204	W.S. 9-4-401	W.S. 9-4-501	W.S. 39-2-207	W.S. 39-1-202	W.S. 39-6-210	W.S. 39-6-307	
Albany	\$ 463,671.94	\$ 45,114.92	\$ 35,909.34	\$ 46,175.62	\$ 45,983.40	\$ 89,083.38	\$ 767,573.97	\$ 1,493,512.57
Big Horn	215,061.21	24,693.01	37,191.87	33,603.15	16,231.31	104,448.53	314,200.33	745,429.41
Campbell	373,572.00	35,422.99	-0-	51,264.84	17,433.91	299,685.02	643,580.49	1,420,959.24
Carbon	362,279.11	55,291.13	59,905.77	40,362.74	22,899.19	198,407.58	578,309.68	1,317,455.20
Converse	244,211.41	23,228.46	7,092.77	55,364.03	14,259.14	137,289.08	371,583.59	853,028.48
Crook	86,509.78	14,533.12	41,843.74	7,527.65	6,282.82	79,001.32	140,190.27	375,888.70
Fremont	570,197.94	51,030.22	49,619.76	21,338.80	49,890.13	300,712.50	1,029,847.84	2,072,637.19
Goshen	266,266.01	4,731.08	-0-	23,796.35	26,280.78	71,893.72	317,995.28	710,963.22
Hot Springs	89,537.05	18,474.51	2,689.23	13,463.39	11,847.43	72,364.21	150,806.23	359,182.05
Johnson	142,878.70	50,612.66	34,620.17	-0-	15,098.45	80,769.37	176,961.70	500,941.05
Laramie	1,221,358.91	1,356.83	-0-	50,298.16	83,260.06	193,105.23	1,813,147.35	3,362,526.54
Lincoln	247,990.18	17,112.65	65,378.58	21,342.30	13,424.45	125,627.08	321,616.62	812,491.86
Natrona	1,215,924.64	142,364.75	531.56	37,661.43	77,328.79	224,341.64	1,897,839.43	3,595,992.24
Niobrara	62,377.42	20,254.00	-0-	87.78	5,963.63	45,449.77	77,226.19	211,358.79
Park	319,695.41	42,679.34	84,792.75	2,578.67	31,865.60	209,568.37	571,525.87	1,262,706.01
Platte	164,629.34	13,356.07	108.22	17,854.48	14,090.44	77,998.15	316,283.83	604,320.53
Sheridan	481,357.04	5,158.77	41,687.96	42,418.91	52,069.27	109,448.26	661,563.14	1,393,703.35
Sublette	73,307.41	21,338.00	74,994.15	-0-	6,217.78	103,611.29	120,124.11	399,592.74
Sweetwater	581,281.33	83,958.92	6,713.42	76,714.52	40,277.78	347,829.16	1,101,976.89	2,238,752.02
Teton	69,528.46	829.56	104,744.62	-0-	6,030.28	102,748.07	247,081.63	530,962.62
Uinta	252,016.47	14,264.21	6,360.91	35,053.31	14,440.85	97,136.87	343,902.70	763,175.32
Washakie	176,275.69	21,804.16	3,813.29	12,350.11	14,850.44	58,256.41	250,802.19	538,152.29
Weston	151,507.27	12,578.44	1,616.31	27,161.52	11,435.86	63,274.43	187,689.28	455,263.11
TOTALS:	<u>\$7,831,434.72</u>	<u>\$ 720,187.79</u>	<u>\$ 659,614.42</u>	<u>\$ 616,417.76</u>	<u>\$ 597,461.79</u>	<u>\$3,192,049.44</u>	<u>\$12,401,828.61</u>	<u>\$26,018,994.53</u>

STATE OF WYOMING
DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers' Retirement	Gasoline Tax	Government Royalty	Severance Tax	Total
	Ch. 97, S.L. 81	W.S. 39-6-210	W.S. 9-4-601	W.S. 39-6-302	
Afton	\$ -0-	\$ 1,385.99	\$ 93,436.85	\$ 169,894.81	\$ 264,717.65
Albin	-0-	-0-	14,165.95	14,675.96	28,841.91
Baggs	-0-	-0-	22,729.27	49,663.93	72,393.20
Bairoil	-0-	-0-	16,882.60	25,968.58	42,851.18
Bar Nunn	-0-	-0-	33,126.08	79,829.84	112,955.92
Basin	-0-	-0-	69,946.72	154,752.04	224,698.76
Big Piney	-0-	-0-	47,537.56	60,795.12	108,332.68
Buffalo	-0-	3,551.38	166,710.03	435,834.20	606,095.61
Burns	-0-	-0-	18,734.63	30,744.36	49,478.99
Byron	-0-	-0-	38,129.35	72,616.40	110,745.75
Casper	285,958.00	47,781.84	1,518,633.55	5,852,629.97	7,705,003.36
Cheyenne	245,559.00	44,288.85	1,550,553.39	5,424,386.42	7,264,787.66
Chugwater	-0-	-0-	18,950.80	32,347.57	51,298.37
Clearmont	-0-	-0-	16,715.09	21,911.17	38,626.26
Cody	-0-	6,365.61	291,223.08	778,963.08	1,076,551.77
Cokeville	-0-	-0-	39,014.56	59,084.42	98,098.98
Cowley	-0-	-0-	30,218.97	52,192.79	82,411.76
Dayton	-0-	-0-	34,646.47	80,417.20	115,063.67
Deaver	-0-	-0-	17,910.54	20,423.60	38,334.14
Diamondville	-0-	-0-	66,337.77	114,735.79	181,073.56
Dixon	-0-	-0-	12,411.25	9,404.01	21,815.26
Douglas	-0-	5,649.35	290,607.18	691,756.94	988,013.47
Dubois	-0-	-0-	60,273.22	122,391.92	182,665.14
Edgerton	-0-	-0-	25,080.03	58,506.03	83,586.06
Elk Mountain	-0-	-0-	19,936.68	38,772.37	58,709.05
Encampment	-0-	-0-	27,961.77	70,087.55	98,049.32
Evanston	-0-	6,012.32	347,359.53	736,628.31	1,090,000.16
Evansville	-0-	2,187.74	79,053.92	267,872.06	349,113.72

STATE OF WYOMING
DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers' Retirement	Gasoline Tax	Government Royalty	Severance Tax	Total
	Ch. 97, S.L. 81	W.S. 39-6-210	W.S. 9-4-601	W.S. 39-6-302	
Fort Laramie	\$ -0-	\$ -0-	\$ 25,069.43	\$ 40,854.95	\$ 65,924.38
Frannie	-0-	-0-	16,056.30	15,821.07	31,877.37
Gillette	-0-	10,313.40	771,765.45	1,429,678.00	2,211,756.85
Glendo	-0-	-0-	21,648.77	42,111.63	63,760.40
Glenrock	-0-	2,569.84	137,319.30	313,872.07	453,761.21
Granger	-0-	-0-	15,693.50	20,312.05	36,005.55
Green River	-0-	11,994.55	421,854.54	1,469,236.12	1,903,085.21
Greybull	-0-	2,132.71	111,184.92	261,224.13	374,541.76
Guernsey	-0-	1,414.27	57,993.49	173,457.20	232,864.96
Hanna	-0-	2,137.48	77,264.37	262,488.56	341,890.41
Hartville	-0-	-0-	14,729.98	17,093.23	31,823.21
Hudson	-0-	-0-	34,213.92	58,972.85	93,186.77
Hulett	-0-	-0-	27,706.78	33,405.33	61,112.11
Jackson	-0-	4,232.00	221,662.12	517,506.93	743,401.05
Kaycee	-0-	-0-	21,179.33	31,092.04	52,271.37
Kemmerer	-0-	3,070.37	194,395.45	375,476.46	572,942.28
Kirby	-0-	-0-	13,611.89	14,787.52	28,399.41
La Barge	-0-	-0-	27,013.72	34,653.29	61,667.01
LaGrange	-0-	-0-	19,821.41	26,625.28	46,446.69
Lander	-0-	7,368.20	380,536.31	902,548.53	1,290,453.04
Laramie	85,844.00	22,857.03	485,837.57	2,800,342.94	3,394,881.54
Lingle	-0-	-0-	30,108.01	54,489.63	84,597.64
Lost Springs	-0-	-0-	10,419.78	1,041.29	11,461.07
Lovell	-0-	2,295.74	118,739.60	280,721.67	401,757.01
Lusk	-0-	1,548.50	73,509.41	189,286.02	264,343.93
Lyman	-0-	2,135.80	130,000.57	262,021.73	394,158.10
Manderson	-0-	-0-	17,731.76	19,956.78	37,688.54

STATE OF WYOMING
DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers' Retirement	Gasoline Tax	Government Royalty	Severance Tax	Total
	Ch. 97, S.L. 81	W.S. 39-6-210	W.S. 9-4-601	W.S. 39-6-302	
Manville	\$ -0-	\$ -0-	\$ 13,618.05	\$ 10,780.00	\$ 24,398.05
Marbleton	-0-	-0-	48,033.22	61,613.27	109,646.49
Medicine Bow	-0-	-0-	38,017.05	109,322.83	147,339.88
Meeteetse	-0-	-0-	30,432.71	58,729.16	89,161.87
Midwest	-0-	-0-	28,865.76	73,198.46	102,064.22
Mills	-0-	1,998.50	73,252.64	245,391.23	320,642.37
Moorcroft	-0-	-0-	71,698.44	116,334.92	188,033.36
Mountain View	-0-	-0-	42,995.54	72,054.48	115,050.02
Newcastle	-0-	3,374.18	152,192.16	412,542.95	568,109.29
Opal	-0-	-0-	17,210.49	12,161.09	29,371.58
Pavillion	-0-	-0-	23,528.00	32,922.05	56,450.05
Pine Bluffs	-0-	-0-	45,090.95	123,544.78	168,635.73
Pinedale	-0-	-0-	85,499.16	122,284.42	207,783.58
Powell	-0-	4,980.13	221,912.52	609,178.69	836,071.34
Ranchester	-0-	-0-	33,030.65	75,145.25	108,175.90
Rawlins	42,540.00	10,808.50	349,469.14	1,324,685.70	1,727,503.34
Riverside	-0-	-0-	11,617.05	6,313.24	17,930.29
Riverton	-0-	8,802.18	467,948.12	1,096,488.66	1,573,238.96
Rock River	-0-	-0-	18,090.56	47,614.46	65,705.02
Rock Springs	78,860.00	18,225.43	635,740.86	2,232,258.81	2,965,085.10
Saratoga	-0-	2,264.87	80,850.88	276,483.27	359,599.02
Sheridan	97,774.00	14,183.84	542,540.29	1,737,567.43	2,392,065.56
Shoshoni	-0-	-0-	51,398.75	100,840.80	152,239.55
Sinclair	-0-	-0-	27,228.30	67,219.92	94,448.22
South Superior	-0-	-0-	28,842.86	67,228.81	96,071.67
Sundance	-0-	-0-	76,140.34	124,697.63	200,837.97
Ten Sleep	-0-	-0-	25,389.22	46,697.71	72,086.93
Thayne	-0-	-0-	24,422.94	29,377.27	53,800.21

STATE OF WYOMING
DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Police Officers' Retirement	Gasoline Tax	Government Royalty	Severance Tax	Total
	Ch. 97, S.L. 81	W.S. 39-6-210	W.S. 9-4-601	W.S. 39-6-302	
East Thermopolis	\$ -0-	\$ -0-	\$ 20,052.45	\$ 41,189.67	\$ 61,242.12
Thermopolis	-0-	3,604.07	117,860.16	441,898.94	563,363.17
Torrington	-0-	5,096.37	240,328.48	624,198.24	869,623.09
Upton	-0-	-0-	57,173.06	136,870.10	194,043.16
Van Tassell	-0-	-0-	10,384.85	1,152.86	11,537.71
Wamsutter	-0-	-0-	31,902.91	78,111.48	110,014.39
Wheatland	-0-	5,452.38	194,610.11	667,218.32	867,280.81
Worland	-0-	5,984.42	251,652.52	733,178.61	990,815.55
Yoder	-0-	-0-	14,656.40	12,626.48	27,282.88
TOTALS:	\$ 836,535.00	\$ 276,067.84	\$12,649,032.11	\$37,205,485.73	\$50,967,120.68

STATE OF WYOMING
 AGRICULTURAL GASOLINE TAX REFUNDS
 BY COUNTIES

<u>County</u>	<u>Applicants</u>	<u>FY 1982</u>		<u>Applicants</u>	<u>FY 1983</u>	
			<u>Amount</u>			<u>Amount</u>
Albany	160	\$	32,054.64	154	\$	30,690.85
Big Horn	417		77,999.28	390		72,558.83
Campbell	324		60,675.38	311		53,546.24
Carbon	208		57,260.64	194		54,796.58
Converse	196		42,715.03	195		37,873.60
Crook	303		50,722.09	294		48,443.10
Fremont	589		84,603.03	568		80,755.98
Goshen	684		123,920.23	689		121,368.23
Hot Springs	77		14,888.83	90		16,713.00
Johnson	189		40,122.13	171		33,749.11
Laramie	346		72,713.83	328		65,371.21
Lincoln	276		41,303.02	252		37,174.11
Natrona	105		33,681.60	105		33,700.38
Niobrara	208		36,326.27	211		39,405.72
Park	407		79,537.97	367		70,561.33
Piatte	380		59,472.11	379		60,213.91
Sheridan	258		48,791.85	242		46,269.38
Sublette	123		28,511.17	103		24,619.11
Sweetwater	76		18,023.64	74		16,178.43
Teton	41		9,045.92	33		7,365.50
Uinta	168		32,256.41	166		30,189.79
Washakie	197		44,155.69	187		41,905.30
Weston	132		22,781.86	130		22,795.35
TOTAL:	<u>5,864</u>		<u>\$1,111,562.62</u>	<u>5,633</u>		<u>\$1,046,245.04</u>

STATE OF WYOMING
GASOLINE TAX REFUNDS
TO:

	<u>Municipalities</u>		<u>Airports</u>	
	<u>FY 1982</u>	<u>FY 1983</u>	<u>FY 1982</u>	<u>FY 1983</u>
Afton	\$ -0-	\$ -0-	\$ 9,087.80	\$ 4,360.80
Albin	-0-	-0-	-0-	-0-
Baggs	-0-	-0-	-0-	-0-
Bairoil	-0-	49.81	-0-	-0-
Bar Nunn	-0-	112.56	-0-	-0-
Basin	-0-	-0-	-0-	-0-
Big Piney	837.19	2,149.87	1,284.92	1,299.40
Buffalo	-0-	-0-	4,506.40	2,272.28
Burns	176.61	164.08	-0-	-0-
Byron	119.98	107.27	-0-	-0-
Casper	2,610.23	13,369.58	107,740.56	115,446.60
Cheyenne	25,206.02	15,258.37	26,082.16	21,139.08
Cody	2,668.86	3,217.97	20,998.28	9,492.68
Cokeville	-0-	227.66	-0-	-0-
Dayton	218.96	-0-	-0-	-0-
Deaver	-0-	-0-	-0-	-0-
Diamondville	84.01	134.56	-0-	-0-
Douglas	-0-	4,145.05	4,694.12	3,206.00
Dubois	653.07	587.90	-0-	-0-
Edgerton	285.64	337.91	-0-	-0-
Evanston	3,219.79	4,175.50	5,876.44	5,715.80
Evansville	1,455.34	1,579.27	-0-	-0-
Ft. Bridger	-0-	-0-	2,303.04	-0-
Gillette	6,993.84	5,808.67	22,368.20	21,077.36
Glendo	292.26	271.54	-0-	-0-
Granger	-0-	128.40	-0-	-0-
Green River	9,527.00	-0-	-0-	-0-
Greybull	-0-	670.14	3,045.48	3,453.64
Guernsey	-0-	-0-	-0-	-0-
Hanna	-0-	-0-	-0-	-0-
Hudson	-0-	329.97	-0-	-0-
Hulett	118.08	110.79	-0-	-0-
Jackson	1,802.50	2,054.50	32,272.04	32,244.48
Kaycee	-0-	168.63	-0-	-0-
Kemmerer	-0-	2,919.70	-0-	108.00
Lander	3,365.74	3,250.17	1,211.92	761.40
Laramie	4,628.05	9,827.94	7,477.96	5,677.44
Lingle	361.41	387.87	-0-	-0-
Love??	1,134.04	1,261.46	-0-	-0-
Lusk	-0-	-0-	311.00	378.24
Lyman	1,173.40	1,056.42	-0-	-0-
Marbleton	-0-	-0-	-0-	-0-
Medicine Bow	570.67	199.35	-0-	-0-
Meeteetse	386.96	350.35	-0-	-0-

STATE OF WYOMING
GASOLINE TAX REFUNDS
TO:

	<u>Municipalities</u>		<u>Airports</u>	
	<u>FY 1982</u>	<u>FY 1983</u>	<u>FY 1982</u>	<u>FY 1983</u>
Midwest	\$ -0-	\$ 385.18	\$ -0-	\$ -0-
Mills	940.36	1,212.75	-0-	-0-
Moorcroft	-0-	699.00	-0-	-0-
Mountain View	-0-	-0-	-0-	-0-
Newcastle	1,768.95	1,333.75	1,364.64	741.28
Pine Bluffs	288.30	-0-	714.96	743.32
Pinedale	187.73	222.84	6,286.80	3,647.04
Powell	2,653.85	2,422.56	2,200.00	992.36
Ranchester	124.81	169.73	-0-	-0-
Rawlins	7,494.23	6,460.73	8,599.08	5,442.40
Riverton	3,960.13	3,684.31	9,615.20	5,032.64
Rock River	-0-	264.64	-0-	-0-
Rock Springs	5,496.96	6,912.99	18,184.00	18,240.80
Saratoga	-0-	-0-	6,656.00	5,873.92
Sheridan	6,796.65	2,970.38	19,120.32	17,398.04
Shoshoni	192.32	506.80	-0-	-0-
Sinclair	263.71	253.06	-0-	-0-
Sundance	418.57	732.43	-0-	-0-
South Superior	-0-	-0-	-0-	-0-
Thayne	130.51	-0-	-0-	-0-
Thermopolis	2,719.99	1,879.08	1,020.00	1,360.00
Torrington	-0-	-0-	1,159.80	700.00
Upton	633.02	753.38	328.00	677.96
Wheatland	-0-	-0-	1,140.36	1,058.60
Worland	3,536.47	4,133.08	3,476.00	3,440.00
Yoder	-0-	-0-	-0-	-0-
TOTAL:	<u>\$105,496.21</u>	<u>\$109,409.95</u>	<u>\$329,125.48</u>	<u>\$291,981.56</u>

STATE OF WYOMING
DEFERRED COMPENSATION PLAN
WYOMING PUBLIC EMPLOYEES

Deferred Compensation is a supplementary retirement program allowing public employees to set aside a limited portion of their earnings into a tax-deferred investment program. Amounts deferred and the earnings thereon are not subject to income taxes during the accumulation period. Amounts accumulated may not be withdrawn except by: (1) Termination of employment; (2) Financial hardship; (3) Death; (4) Disability; or (5) Retirement, as provided by the plan.

The State Treasurer is named by statute as Administrator and has been assisted by a special board in implementing the plan. Members of the board are:

William C. Allen
Dean W. Borthwick
John C. Clay
James B. Griffith
Shirley Wittler

Enrollment began in 1979, with the selection of Nationwide Insurance as the carrier with a fixed annuity as the single option. Marketing and administration is coordinated by Wyoming Benefits, Inc. Under state law, the same program is offered to political subdivisions of the state.

Employee participation as of June 30, 1983, was:

Total active state employees:	2,255
Highway Department	571
University of Wyoming	142
Laramie County Community College	42
Central Payroll	1,500

Total in fund since inception: \$7,315,375.00

Interest earned by the fund: July 1, 1982, to June 1, 1983 - \$1,398,394.00
(Unaudited)

Interest rates to fund:	July 1, 1980:	9.20%	
	January 1, 1981:	9.70%	
	July 1, 1981:	10.50%	
	January 1, 1982:	14.03%	10.15%
	July 1, 1982:	14.55%	10.15%
	January 1, 1983:	13.25%*	10.45%**
	April 1, 1983:	12.10%*	10.45%**

*New - current year contributions.

**Old - prior years' contributions.

STATE OF WYOMING
LEGISLATIVE AUTHORITY

All references are to Wyoming Statutes Annotated, 1977 Republished Edition, except as noted.

Section 11, Acts of Admission, as modified by Funds Consolidation Act of 1973 - Distribution to Miners' Hospital at Rock Springs

9-1-409 through 9-1-410 - Duties Generally

9-1-411 - Investment Advisory Council

9-3-501 through 9-3-503 - Deferred Compensation Program

9-4-401 through 9-4-406 - Distribution of Taylor Grazing Act Funds

9-4-501 through 9-4-504 - Distribution of Forest Reserve Funds

9-4-601 through 9-4-604 - Distribution of Federal Government Royalty Revenue

9-4-701 through 9-4-706 - Investment of State Funds

9-4-801 through 9-4-815 - Deposits and Depositories

9-5-201 through 9-5-205 - Recovery of Escheated or Forfeited Property

39-1-202 and 39-4-103 - Veterans' Tax Exemption

39-1-204 as amended by Session Laws 1979, Chapter 163 - Homestead Exemption; and amended by Session Laws, 1982, Chapter 7; and amended by Session Laws 1983, Chapter 148

39-2-207 - Private Railroad Car Tax

39-6-201, 39-6-210, 39-6-211, 39-6-213 - Agricultural Gas Tax Refund

39-6-210 - *Gas Tax Refund*
~~Distribution~~ to Airports

39-6-210 - Gas Tax Refund to Cities and Towns

39-6-305 - Distribution of Mineral Severance Tax

39-6-701 and 39-6-702, as amended by Special Session Laws 1978, Chapter 5, Section 1, and Session Laws 1979, Chapter 145, Section 1 - Tax Refund to Elderly and Disabled

41-2-202 - Gillette Water Development Project (Expenditures from the Wyoming Permanent Mineral Trust Fund)

15-5-302 - Policemen Pension Fund