TREASURER

ANNUAL REPORT of the Treasurer

of the

State of Wyoming

For the Period

July 1, 1978 to June 30, 1979

Shirley Wittler, State Treasurer

Earl W. Kabeiseman, Deputy State Treasurer

THE STATE OF WYOMING

Wyoming State Treasurer

STATE CAPITOL BUILDING CHEYENNE, WYOMING 82002

SHIRLEY WITTLER
STATE TREASURER

EARL W. KABEISEMAN
DEPUTY STATE TREASURER

The Honorable Ed Herschler
Governor of Wyoming
Cheyenne, Wyoming

Sir:

In accordance with the provisions of Section 9-2-313, Wyoming Statutes Annotated, 1977 Republished Edition, I have the honor to transmit the Annual Report of the State Treasurer for the period ending June 30, 1979.

The following detailed statements contain a general account of the business transactions of this office during the period designated.

Yours very truly,

Shirley Wittler

Shirley Wittler
State Treasurer

October 1, 1979

FOREWORD

The balance of all funds in the state treasury at the close of the fiscal year was $922,593,310.21. This represents an increase of 16.63% in the past year. State funds are growing with the revenues of economic expansion.

Interest income was $59,896,394.86, reflecting the investment climate of high interest rates, and continuous prudent cash management.

Daily receipts from state agencies are acknowledged by official receipts for distribution. State warrants are redeemed daily, and filed for reference. All excess funds are invested each day, with interest pro-rated to all state funds every six months according to average balance of funds involved. Interest accruing from invested permanent funds is credited to the various funds from which purchased.

State funds are deposited in 89 banks of the state for a total of $50,230,000.00, and in Savings and Loan Associations of the state for a total of $16,530,000.00. Collateral is pledged for these deposits in accordance with statutory requirements.

Distribution of various appropriated and federal funds includes: government mineral royalties; Taylor grazing fees; forest reserve funds; sales tax and utility refund to elderly and disabled; veterans property tax exemption. Gasoline tax refunds are made annually to agricultural users, to cities and towns, and to airports.

The Workers' Compensation Division is directed by Kirk Jensen and is experiencing a rapidly growing volume of work in their administration of the Workers' Compensation laws. They work through the Judicial District Courts of the State of Wyoming.

The Treasurer's Office has been expanding its use of data processing, and has implemented portions of the Investment Accounting System. The Investment Accounting System is an independent system that interfaces directly into the Wyoming Uniform Accounting System. It allows for the updating on a daily basis to the fund-agency-account level for any receipts processed or any investment activity that pertains to that fund-agency-account. The Investment Accounting System is a modified accrual accounting system that brings the State Treasurer's Office into compliance with the Funds Consolidation Act.

Investment productivity will be enhanced by use of Telerate, a leased system which will be installed shortly. Telerate is a computerized Financial Information Network which provides up-to-the-minute quotes and information on the money markets. This system will not only keep the investment staff better informed as to what is happening in the market but will also provide safeguards for the pricing of collateral whether it is being pledged for repurchase agreements or is being purchased or sold for the investment portfolio.

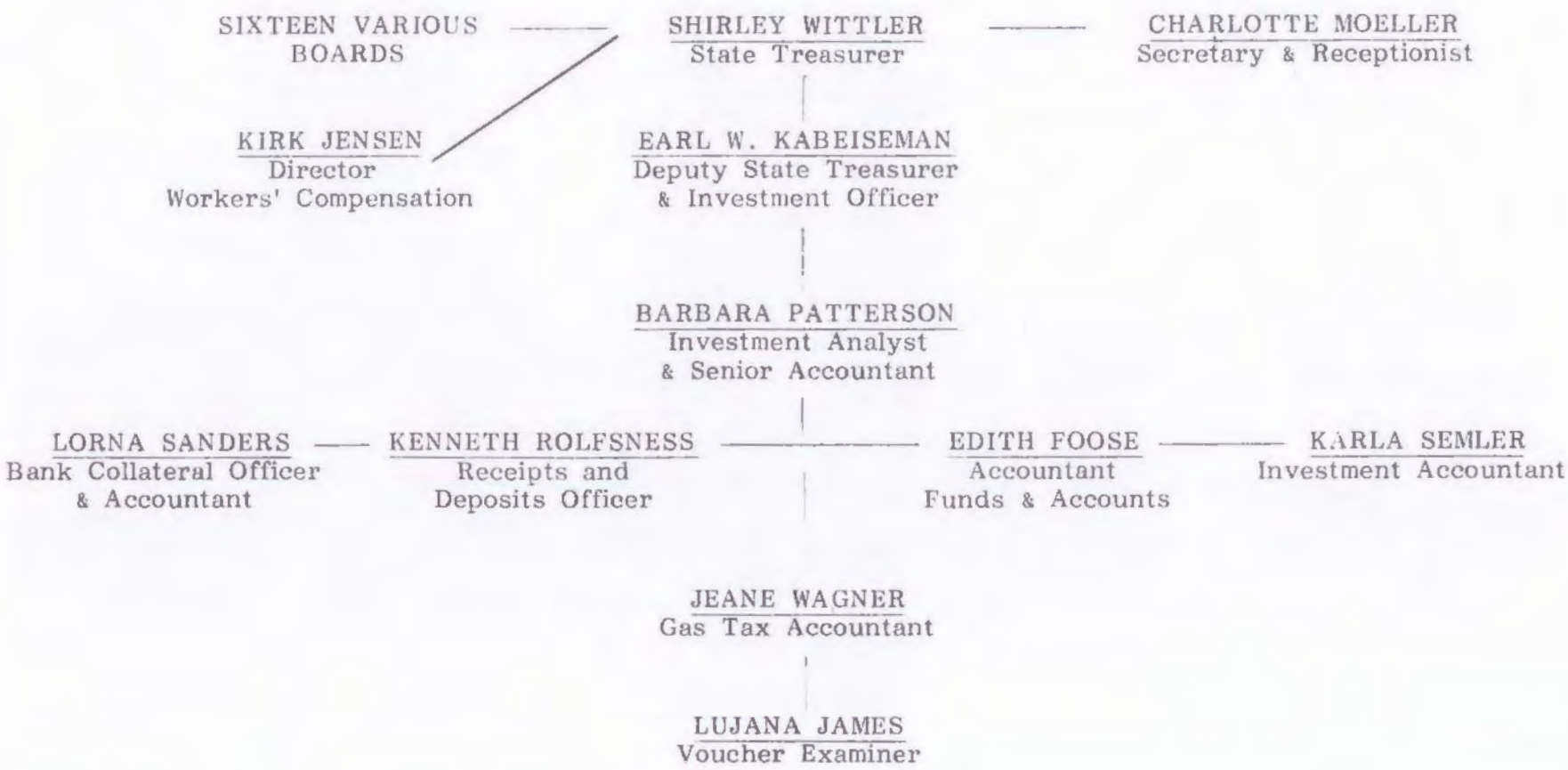
The State Treasurer is a member of the following Boards and Comissions:

Board of Charities and Reform
Farm Loan Board
Board of Land Commissioners
State Liquor Commission
State Retirement Board
Capitol Building Commission
Board of Deposits
State Canvassing Board
Financial Advisory Council
Wyoming Community Development Authority
Commission of Prison Labor
Board of Wills and Trusts
Investment Advisory Council
Deferred Compensation Board
Group Health Insurance Board
Medical Liability Compensation Fund Board

The Investment Advisory Council members are appointed by the State Treasurer, normally for a two-year term, with the approval of the Governor and the Attorney General. Not more than three may be of the same political party. The Council serves as consultants in an advisory capacity to the State Treasurer in matters relating to the investment of the various funds of the State. The members are:

Name	Address	Political Affiliation	Expiration
Don C. Davis	Casper	R	1-1-81
M.C. Mundell	Laramie	D	1-1-80
Auburn W. Dowdy	Cheyenne	R	1-1-80
J. Owen Evert	Worland	D	1-1-80
Robert G. Kimball	Casper	R	1-1-81

ORGANIZATIONAL CHART OF STATE TREASURER'S OFFICE



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State of Wyoming
STATE TREASURER'S DISTRIBUTION OF CASH
June 30, 1979

Investment Cash	$328,496,433.56
(These are surplus funds not needed for immediate use consisting of U.S. Gov't securities, Repurchase Agreements, C.D.s, Gov't Agencies issues, Savings & Loan and Bank deposits)	
Investment Agricultural College Permanent Land Fund	1,016,180.54
Investment Common School Permanent Land Fund	39,259,483.40
Investment Common School Perm. Land Fund (Capehart Housing)	513,918.89
Investment Common School Perm. Land Fund (Farm Loans)	35,894,615.50
Investment Common School Perm. Land Fund (Emergency Const.)	.00
Investment Common School Perm. Land Fund (Irrigation)	32,673,280.91
Investment Common School Perm. Land Fund (Jackson Hole Ski)	285,899.05
Investment Common School Perm. Land Fund (Spa-Inn)	893,827.12
Investment Common School Perm. Land Fund (Joint Powers Act)	30,887,223.73
Investment Common School Perm. Land Fund (SPL-2 Three Pools)	208,331.08
Investment D.D. & B. Asylum Permanent Land Fund	458,550.06
Investment Fish Hatchery Permanent Land Fund	24,000.00
Investment Insane Asylum Permanent Land Fund	.00
Investment Industrial Accident Deferred Payment Fund	511,865.65
Investment Industrial Accident Reserve Fund	26,451,220.54
Investment Miners' Hospital Permanent Land Fund	308,000.00
Investment Permanent Omnibus State Land Fund	2,351,775.79
Investment Penitentiary Permanent Land Fund	9,366,550.90
Investment Public Buildings at Capitol Permanent Land Fund	159,527.38
Investment Wyoming Retirement Fund	205,971,417.12
Investment Wyoming Retirement Fund - SBA	10,219,412.77
Investment Wyoming Retirement Fund - FHA	2,847,786.62
Investment Wyoming State Training School Permanent Land Fund	1,199,236.37
Investment University Permanent Land Fund	7,438,445.00
Investment Volunteer Firemen's Pension Fund - SBA Loans	788.903.14
Investment Volunteer Firemen's Pension Fund	937,079.00
Investment Employment Security Revenue Fund	360,000.00
Investment Federal Revenue Sharing Fund	2,121,158.00
Investment Game and Fish Trust and Agency Fund	1,751,580.00
Investment Wyoming Permanent Mineral Tax Trust Fund	106,481,109.82
	849,876,811.94
Investment Treasurer's Accrued Interest	274,295.64
Investment Retirement Accrued Interest	747,360.45
Investment Retirement Premium	15,892.69
Petty Cash Account	48,282.50
First National Bank & Trust Company (Checking Account)	4,607,345.34
First National Bank, Laramie (University Clearing Account)	50,000.00
Star Valley State Bank, Afton	480,000.00
Security State Bank, Basin	440,000.00
State Bank of Big Piney, Big Piney	420,000.00
First National Bank, Buffalo	460,000.00
Wyoming Bank and Trust Company, Buffalo	380,000.00
Farmers State Bank, Burns	340,000.00
American Bank of Casper, Casper	100,000.00
First National Bank, Casper	2,820,000.00
First Wyoming Bank, Casper	820,000.00

Hilltop National Bank, Casper	$ 750,000.00
Western National Bank, Casper	530,000.00
Wyoming National Bank, Casper	2,970,000.00
American National Bank, Cheyenne	1,350,000.00
Equality State Bank, Cheyenne	350,000.00
First National Bank and Trust Company, Cheyenne	1,290,000.00
First Wyoming Bank, N.A., Cheyenne	1,230,000.00
First Wyoming Bank, N.A., East, Cheyenne	570,000.00
First Wyoming Bank, North, Cheyenne	460,000.00
Wyoming State Bank, Cheyenne	200,000.00
First National Bank, Chugwater	280,000.00
Western Bank of Cody, Cody	100,000.00
First Wyoming Bank, Cody	630,000.00
Shoshone First National Bank, Cody	680,000.00
Converse County Bank, Douglas	750,000.00
First National Bank, Douglas	380,000.00
Dubois National Bank, Dubois	330,000.00
Citizens State Bank, Edgerton	290,000.00
First National Bank, Evanston	470,000.00
First Wyoming Bank, Evanston	510,000.00
First National Bank, Gillette	680,000.00
First Wyoming Bank, Gillette	120,000.00
Wyoming National Bank, Gillette	430,000.00
Stockmen's Bank, Gillette	1,580,000.00
First National Bank, Glenrock	360,000.00
First National Bank, Green River	380,000.00
State Bank, Green River	390,000.00
First National Bank, Greybull	410,000.00
Oregon Trail Bank, Guernsey	310,000.00
First Wyoming Bank, Hanna	300,000.00
Jackson State Bank, Jackson	830,000.00
First Wyoming Bank, Jackson	500,000.00
Jeffrey City State Bank, Jeffrey City	220,000.00
First Wyoming Bank, N.A., Kemmerer	960,000.00
Fossil Butte National Bank, Kemmerer	370,000.00
First Wyoming Bank, N.A., Lander	700,000.00
Central Bank and Trust Company, Lander	480,000.00
Bank of Laramie, Laramie	740,000.00
First National Bank, Laramie	1,010,000.00
First Wyoming Bank, N.A., Laramie	450,000.00
First National Bank, Lovell	450,000.00
Western National Bank, Lovell	220,000.00
First Wyoming Bank, N.A., Lusk	340,000.00
Lusk State Bank, Lusk	330,000.00
First State Bank, Lyman	100,000.00
First Wyoming Bank, N.A., Meeteetse	250,000.00
State Bank of Mills, Mills	100,000.00
Moorcroft State Bank, Moorcroft	370,000.00
First State Bank, Newcastle	460,000.00
National Bank of Newcastle, Newcastle	350,000.00
Farmers State Bank, Pine Bluffs	290,000.00
First National Bank, Pinedale	340,000.00
American National Bank, Powell	460,000.00
First National Bank, Powell	780,000.00
Ranchester State Bank, Ranchester	300,000.00

First Wyoming Bank, N.A., Rawlins	$ 840,000.00
Rawlins National Bank, Rawlins	750,000.00
Wyoming Bank of Rawlins, Rawlins	160,000.00
American National Bank, Riverton	720,000.00
First National Bank, Riverton	950,000.00
Riverton State Bank, Riverton	320,000.00
First Wyoming Bank, N.A., Rock Springs	390,000.00
First Security Bank, Rock Springs	570,000.00
North Side State Bank, Rock Springs	250,000.00
Rock Springs National Bank, Rock Springs	500,000.00
Saratoga State Bank, Saratoga	450,000.00
Bank of Commerce, Sheridan	1,130,000.00
First National Bank, Sheridan	840,000.00
First Wyoming Bank, N.A., Sheridan	460,000.00
Security Bank, Sheridan	410,000.00
Sundance State Bank, Sundance	530,000.00
First National Bank, Thermopolis	500,000.00
First State Bank, Thermopolis	130,000.00
Citizens National Bank, Torrington	650,000.00
First National Bank, Torrington	500,000.00
Union State Bank, Upton	380,000.00
First National Bank, Wheatland	380,000.00
First Wyoming Bank, Wheatland	430,000.00
First National Bank, Worland	590,000.00
Stockgrowers State Bank, Worland	660,000.00
Total Time Deposits	$50,230,000.00

SAVINGS AND LOAN INSTITUTIONS

Buffalo Federal Savings & Loan, Buffalo	$ 600,000.00
Central Savings & Loan, Casper	720,000.00
Guaranty Federal Savings & Loan, Casper	1,360,000.00
Provident Federal Savings & Loan, Casper	2,580,000.00
Capitol Savings & Loan, Cheyenne	1,950,000.00
Rocky Mountain Federal Savings & Loan, Cheyenne	2,780,000.00
Mountain West Savings & Loan, Cheyenne	990,000.00
First Guaranty Savings & Loan, Gillette	390,000.00
Big Horn Federal Savings & Loan, Greybull	760,000.00
Westland Federal Savings & Loan, Rawlins	760,000.00
First Wyoming Savings & Loan, Lander	620,000.00
Sweetwater Federal Savings & Loan, Rock Springs	570,000.00
First Federal Savings & Loan, Sheridan	1,490,000.00
Tri-County Federal Savings & Loan, Torrington	960,000.00
Total Savings & Loan Deposits	16,530,000.00
Grand Total	$922,379,988.56

State of Wyoming
STATE DEPOSITS IN WYOMING FINANCIAL INSTITUTIONS

BANKS			SAVINGS & LOANS		
Year	Amount	Rate	Year	Amount	Rate (Average)
1970	$12,735,500	4.5%	1970	$ 687,000	
1971	16,845,000	5.5%	1971	807,000	
1972	18,130,000	5.0%	1972	887,000	
1973	22,295,000	5.75%	1973	989,000	6.63%
1974	24,055,000	7.0%	1974	1,009,000	6.65%
1975	29,515,000	6.25%	1975	1,235,000	6.7%
1976	37,930,000	5.25%	1976	3,970,000	5.25%
1977	41,350,000	5.5%	1977	8,930,000	5.75%
1978	46,180,000	6.5%	1978	15,300,000	6.75%
1979	50,230,000	8.75%	1979	16,530,000	9.0%

State of Wyoming
STATE INVESTMENTS BY MAJOR TYPE

ISSUE	AMOUNT	PERCENT OF TOTAL
U.S. Treasury Obligation	$ 27,327,234.93	3.91
U.S. Government Agencies	277,630,297.98	39.73
Corporate Bonds	84,074,167.00	12.03
Deposits - Wyoming Banks	50,230,000.00	7.33
Deposits - Wyoming Savings & Loans	16,530,000.00	2.37
Revenue Sharing	2,121,158.00	.30
Farm and Irrigation Loans	68,567,896.41	9.81
Joint Powers	30,887,223.73	4.42
Community College Bonds	4,533,000.00	.65
State Building Bonds	3,520,000.00	.50
S.B.A. Guaranteed Loans	2,774,200.65	.40
Miscellaneous	5,645,454.59	.67
State Checking Account (Balance as of June 30, 1979)	4,607,345.34	.66
Repurchase Agreements	120,280,000.00	17.22
	$698,727,978.63	100.00

State of Wyoming
INCOME VS. EXPENDITURES

July 1, 1978 through June 30, 1979

Receipted income for fiscal year 1979 increased $83,365,011.49. This represents an increase of 11.51 per cent over FY-78. Disbursements increased $122,068,379.42, or 22.05 per cent over the previous fiscal year. This income and these expenditures represent what has been receipted for and those bills for which state warrants have been written. Internal transfers between agencies and accounts are not included in these statistics.

Month	Income	Disbursements	Gain or (Loss)
July	$ 57,021,226.92	$ 48,414,596.51	$ 8,606,630.41
August	101,853,849.99	79,501,561.59	22,352,288.40
September	91,613,412.58	57,545,339.31	34,068,073.27
October	55,682,789.77	55,338,570.75	344,219.02
November	50,947,035.26	58,303,388.77	(-7,356,353.51)
December	81,636,027.07	64,742,953.70	16,893,073.37
January	57,446,834.91	44,183,595.13	13,263,239.78
February	60,187,751.67	46,513,393.12	13,674,358.55
March	57,205,178.29	50,405,117.64	6,800,060.65
April	54,108,681.00	56,092,477.28	(-1,983,796.28)
May	87,912,324.30	67,347,597.28	20,564,727.02
June	51,740,054.99	47,370,179.62	4,369,875.37
FY-79	$807,355,166.75	$675,758,770.70	$131,596,396.05

COMPARISON WITH PRIOR YEARS

FY-78	$723,990,155	$553,690,391	$170,299,763
FY-77	586,779,559	467,008,223	119,771,335
FY-76	495,429,912	432,699,003	62,730,909
FY-75	403,640,973	337,006,253	66,634,720
FY-74	309,011,128	264,962,474	44,048,653
FY-73	269,407,101	235,617,252	33,789,849

Month	Receipts Issued	Warrants Redeemed
July	471	39,202
August	558	72,267
September	479	32,508
October	532	35,087
November	480	31,116
December	497	48,327
January	613	34,384
February	560	32,096
March	612	51,911
April	579	34,101
May	609	44,126
June	597	43,808
FY-79	6,587	498,933

State of Wyoming
TOTAL INTEREST TO INCOME FUNDS AND INTEREST ON OTHER FUNDS

July 1, 1978 to June 30, 1979

Fd-Agy-Acct		Interest on Investments**	Interest on Pool Fund**	Land Rentals, Sales & Interest*	Interest on Farm Loans & Irrigation**	Total Interest Earned
11-005-015	Common School Permanent Land Income	$ 1,907,721.12	$ 1,321,579.43	$4,028,025.38	$4,814,365.25	$12,071,691.18
11-067-001	Agricultural College Perm. Land Income	73,148.89	18,583.33	85,600.15		177,332.37
11-067-002	University Permanent Land Income	404,527.02	78,490.99	58,548.55		541,566.56
11-080-001	Omnibus Permanent Land Income	104,213.66	269,627.13	137,220.07		511,260.86
11-040-008	Fish Hatchery Permanent Land Income	1,660.00	14,100.82	5,213.89		20,974.71
04-070-061	Industrial Accident General	28,737.86	315,399.56			344,137.42
04-070-066	Industrial Accident Reserve	1,920,688.40	619,227.59			2,539,915.99
04-004-998	Interest on Pool Fund					
	(Misc. Earned but not Distributed)		14,254,361.51			14,254,361.51
	(Distributed this year, Earned FY-78)		- 9,680,929.06			- 9,680,929.06
01-004-000	General Fund	667,194.13	9,346,428.21			10,013,622.34
	General Fund Accounts		8,463,302.79			8,463,302.79
08-040-001	Game and Fish Trust and Agency	80,208.49				80,208.49
04-004-060	Federal Revenue Sharing	142,080.94	45,431.97			187,512.91
12-004-100	Wyo. Permanent Mineral Severance Tax	6,607,500.24	108,881.77			6,716,382.01
05-004-074	Bond Proceeds	878,258.65	1,292,395.37			2,170,654.02
04-072-061	Volunteer Firemen's Pension		12,593.52			12,593.52
04-072-062	Wyoming Retirement		289,192.70			289,192.70
	Total	$12,815,939.40	$26,768,867.63	$4,314,608.04	$4,814,365.25	$48,713,780.32
04-072-061	Volunteer Firemen's Pension	122,741.19				122,741.19
04-072-066	Wyoming Retirement	15,374,481.39				15,374,481.39
	Total	$15,497,222.58			Grand Total	$64,211,002.90

* Land Rentals and Interest are not income earned by the State Treasurer

** Total interest earned by the State Treasurer on investments and bank deposits = $44,399,172.28

State of Wyoming
SUMMARY OF RECEIPTS AND DISBURSEMENTS

July 1, 1978 to June 30, 1979

Balance July 1, 1978		
General Funds	$790,904,130.01	
Trust Funds	151,761.78	$791,055,891.79
Receipts		
General Funds	807,355,166.75	
Trust Funds	102,679.36	807,457,846.11
Disbursements		
General Funds	675,758,770.70	
Retirement Adjustment	120,537.50	
Trust Funds	61,119.49	675,940,427.69
Balance June 30, 1979		
General Funds	922,379,988.56	
Trust Funds	193,321.65	$922,573,310.21

State of Wyoming
GOVERNMENT ROYALTY DISTRIBUTION

W.S. 9-7-901

		December 1978	June 1979	Total FY79
Foundation Program	37.5%	$12,963,386.59	$13,921,093.16	$26,884,479.75
Highway Fund	26.25%	9,074,370.62	9,744,765.21	18,819,135.83
University of Wyoming	6.75%	2,333,409.59	2,505,796.77	4,839,206.36
Highway Fund - Counties	2.25%	777,803.20	835,265.58	1,613,068.78
Incorporated City and Towns	7.5%	2,592,677.32	2,784,218.63	5,376,895.95
Counties for Roads *	2.25%	777,803.20	--	777,803.20
Capitol Construction	4.0%	1,382,761.23	1,484,916.60	2,867,677.83
State Highway	6.0%	2,074,141.85	2,227,374.91	4,301,516.76
Impact Assistance *	7.5%	2,592,677.32	--	2,592,677.32
Capitol Construction *	9.75%	--	3,619,484.22	3,619,484.22
	100%	$34,569,030.92	$37,122,915.08	$71,691,946.00

* As Amended by Chapter 160, Session Laws of Wyoming, 1979

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1978 Balance	Revenue	Expenditures & Transfers	June 30, 1979 Balance
10-004-004	MINERS' HOSPITAL PERMANENT LAND FUND			
Beginning Balance	$ 621,467.23	$	$	$
Coal Lease Royalties		240.00		
Oil & Gas Lease Royalties		55,133.80		
Other Leases		267.39		
Sand & Gravel Royalties		1,377.60		
Sodium & Trona Lease Royalties		362,486.79		
Real Estate Sales		250.70		
	$ 621,467.23	$ 419,756.28		$ 1,041,223.51
10-004-006	PUBLIC BUILDINGS AT CAPITOL PERMANENT LAND FUND			
Beginning Balance	407,510.13			
Coal Lease Royalties		5,821.00		
Other Leases		540.00		
Sand & Gravel Royalties		1,365.34		
Real Estate - Sales		13,458.35		
	$ 407,510.13	$ 21,184.69		$ 428,694.82
10-004-040	FISH HATCHERY PERMANENT LAND FUND			
Beginning Balance	55,555.84			
Coal Lease Royalties		360.00		
	$ 55,555.84	$ 360.00		$ 55,915.84

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1978 Balance	Revenue	Expenditures & Transfers	June 30, 1979 Balance
10-004-050	COMMON SCHOOL PERMANENT LAND FUND			
Beginning Balance	$152,339,029.15	$	$	$
Bentonite Lease Royalties		37,119.39		
Coal Lease Royalties		2,814,128.15		
Miscellaneous Mineral Lease Royalties		24,489.93		
Oil & Gas Lease Royalties		11,633,194.26		
Other Leases		52,849.87		
Sand & Gravel Royalties		41,006.05		
Sodium & Trona Lease Royalties		93,018.37		
Taylor Grazing Act Fees		9,199.24		
Uranium Lease Royalties		88,707.41		
Escheat Property Sales		526.05		
Real Estate - Sales		358,256.73		
* Transfer to Common School Land Income Fund			14,587.19 *	
	$152,339,029.15	$15,152,495.45	$14,587.19	$167,476,937.41
10-004-051	DEAF, DUMB, & BLIND ASYLUM PERMANENT LAND FUND			
Beginning Balance	500,714.55			
Coal Lease Royalties		2,433.00		
Oil & Gas Lease Royalties		3,284.27		
Real Estate - Sales		276.49		
	$ 500,714.55	$ 5,993.76		$ 506,708.31

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1978 Balance	Revenue	Expenditures & Transfers	June 30, 1979 Balance
10-004-060	CAREY ACT PERMANENT LAND FUND			
Beginning Balance	$ 54,492.51	$	$	$
Bentonite Lease Royalties		18.00		
Oil & Gas Lease Royalties		19,290.81		
Other Leases		288.31		
Sand & Gravel Royalties		48.00		
Real Estate - Sales		468.80		
	$ 54,492.51	$ 20,113.92		$ 74,606.43
10-004-080	OMNIBUS PERMANENT LAND FUND			
Beginning Balance	5,141,903.45			
Coal Lease Royalties		72,967.00		
Oil & Gas Lease Royalties		250,907.19		
Other Leases		6,075.40		
Sand & Gravel Royalties		3,545.61		
Permanent Land Fund FY-77		109,202.69		
Real Estate - Sales		17,907.20		
	$ 5,141,903.45	$ 460,605.09		$ 5,602,508.54

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1978 Balance	Revenue	Expenditures & Transfers	June 30, 1979 Balance
10-004-095	WYOMING STATE HOSPITAL PERMANENT LAND FUND			
Beginning Balance	$ 194,511.64	$	$	$
Coal Lease Royalties		200.00		
Oil & Gas Lease Royalties		475,109.41		
Other Leases		2,067.01		
Sand & Gravel Royalties		516.65		
Real Estate - Sales		152,323.37		
	$ 194,511.64	$ 630,216.44		$ 824,728.08
10-004-096	WYOMING STATE TRAINING SCHOOL PERMANENT LAND FUND			
Beginning Balance	1,395,732.07			
Oil & Gas Lease Royalties		57,070.36		
Other Leases		125.00		
	$ 1,395,732.07	$ 57,195.36		$ 1,452,927.43
10-004-099	WYOMING STATE PENITENTIARY PERMANENT LAND FUND			
Beginning Balance	15,565,231.01			
Coal Lease Royalties		7,929.00		
Oil & Gas Lease Royalties		229,925.15		
Other Leases		1,101.17		
Uranium Lease Royalties		61,464.74		
Real Estate - Sales		11,639.68		
	$ 15,565,231.01	$ 312,059.74		$ 15,877,290.75

State of Wyoming
PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1978 Balance	Revenue	Expenditures & Transfers	June 30, 1979 Balance
10-004-671	WYOMING STATE AGRICULTURAL COLLEGE PERMANENT LAND FUND			
Beginning Balance	$ 1,287,899.48	$	$	$
Coal Lease Royalties		14,184.00		
Oil & Gas Lease Royalties		148,794.89		
Other Leases		2,375.23		
Sand & Gravel Royalties		1,354.86		
Real Estate - Sales		1,054.96		
	$ 1,287,899.48	$ 167,763.94		$ 1,455,663.42
10-004-672	WYOMING STATE UNIVERSITY PERMANENT LAND FUND			
Beginning Balance	8,815,350.33			
Oil & Gas Lease Royalties		145,894.50		
Sand & Gravel Royalties		4,501.72		
Real Estate - Sales		5,788.62		
	$ 8,815,350.33	$ 156,184.84		$ 8,971,535.17

Total Revenue $17,403,929.51

Revenue from Sales above is the principal payment from the sale of state lands and from right-of-way granted on state lands.

Revenue from Royalties above is derived from the oil and mineral leases on state land.

State of Wyoming
PERMANENT WYOMING MINERAL TRUST FUND

Wyoming Statutes, 1977, 39-6-305

as amended, Session Laws of Wyoming, 1979, Section 2-113

"The permanent Wyoming mineral trust fund is to be used to account for the proceeds from an excise tax, as shall be levied by constitutional or statutory law, on the privilege of extracting or severing certain minerals as may be designated by constitutional or statutory law. The proceeds of the fund shall be inviolate and shall constitute a permanent or perpetual trust fund which shall be invested or loaned to political subdivisions of the state, only as the legislature may direct. All income from the fund shall be deposited annually in the general fund."

Fiscal Year	Revenue Received	Interest Earned	Balance
1975	$ 9,432,338	$	$ 9,432,338
1976	19,428,952	342,153	28,861,290
1977	22,845,050	2,629,994	51,705,830
1978	26,806,288	3,483,189	78,512,627
1979	36,537,587	6,716,382	115,050,215

During FY 1979 a total of $36,537,587 was received as a result of the taxes levied. Another $6,716,382 was deposited to the fund as a result of interest earnings during the year. This interest will be transferred to the State's General Fund.

State of Wyoming
DISTRIBUTIONS TO COUNTIES

Counties	Government Royalty W.S. 9-7-901	Taylor Grazing W.S. 9-7-701	Forest Reserve W.S. 9-7-801	Car Company Tax W.S. 39-2-207	Veterans Exemption W.S. 39-1-202	Gasoline Tax W.S. 39-6-210	Totals
Albany	$ 3,698.82	$ 35,449.24	$ 52,069.40	$ 32,736.90	$ 58,185.79	$ 93,683.77	$ 275,823.92
Big Horn	19,068.80	17,454.23	61,725.85	8,271.57	18,348.58	106,894.58	231,763.61
Campbell	162,936.44	29,163.80	--	6,041.32	18,167.89	287,566.53	503,875.98
Carbon	22,684.84	45,905.91	86,864.69	31,668.49	30,911.24	208,838.81	426,873.98
Converse	65,924.19	19,019.96	10,287.27	6,792.43	16,320.27	142,680.25	261,024.37
Crook	7,881.63	11,744.91	117,230.54	1,868.26	9,812.11	80,369.58	228,907.03
Fremont	34,929.04	42,383.97	42,611.54	5,315.57	53,898.30	275,015.54	454,153.96
Goshen	667.27	3,995.69	--	10,120.14	27,839.38	84,990.00	127,612.48
Hot Springs	70,748.15	14,459.92	1,670.94	3,313.32	13,251.54	73,067.50	176,511.37
Johnson	17,485.83	41,855.47	57,665.33	--	17,935.71	79,109.85	214,052.19
Laramie	745.81	1,182.94	--	38,007.53	104,920.85	209,633.35	354,490.48
Lincoln	15,837.76	12,731.91	142,447.26	16,742.60	15,363.85	140,451.13	343,574.51
Natrona	44,256.66	115,473.06	771.07	9,339.19	103,886.10	225,460.40	499,186.48
Niobrara	7,274.00	16,319.40	--	130.43	6,875.53	54,567.63	85,166.99
Park	75,940.20	34,285.71	66,511.64	634.26	35,121.46	207,976.10	420,469.37
Platte	335.49	10,957.97	156.83	4,833.10	15,435.98	72,131.63	103,851.00
Sheridan	2,355.00	4,313.33	69,663.78	10,439.08	64,728.64	106,449.75	257,949.58
Sublette	44,151.39	15,726.79	167,091.34	--	5,945.84	105,424.26	338,339.62
Sweetwater	142,350.00	64,289.87	10,891.14	60,216.56	44,823.95	354,362.94	676,934.46
Teton	1,592.98	822.95	211,879.96	--	8,134.15	89,391.04	311,821.08
Uinta	8,753.58	11,637.63	6,020.84	27,500.86	16,464.47	53,593.87	123,971.25
Washakie	15,343.44	15,568.84	6,353.20	3,036.86	15,812.32	56,355.20	112,469.86
Weston	12,841.88	10,067.55	4,528.44	6,684.54	13,560.19	64,650.30	112,332.90
	$777,803.20	$574,811.05	$1,116,441.06	$283,693.01	$715,744.14	$3,172,664.01	$6,641,156.47

State of Wyoming
DISTRIBUTIONS TO CITIES AND TOWNS

Counties	Cities and Towns	Gasoline Tax W.S. 39-6-210	Government Royalty W.S. 9-7-901
Albany	Laramie	$ 29,547.16	$ 205,118.53
	Rock River		11,899.67
Big Horn	Basin		34,071.35
	Byron		18,808.19
	Cowley		17,661.79
	Deaver		12,044.37
	Frannie		12,298.05
	Greybull	2,510.56	53,783.95
	Lovell	3,034.73	53,963.84
	Manderson		12,759.78
Campbell	Gillette	9,186.90	232,223.90
Carbon	Baggs		13,690.93
	Dixon		10,892.73
	Elk Mountain		12,524.08
	Elmo		11,071.80
	Encampment		17,026.01
	Hanna		19,734.61
	Medicine Bow		21,596.14
	Rawlins	10,014.59	153,551.78
	Riverside		10,829.03
	Saratoga		33,710.40
	Sinclair		17,943.43
Converse	Douglas	3,420.95	97,862.52
	Glenrock	1,958.79	56,158.43
	Lost Springs		10,200.61
Crook	Hulett		19,196.66
	Moorcroft		35,066.87
	Sundance		40,629.08
Fremont	Dubois	$	$ 30,499.08
	Hudson		20,374.55
	Lander	9,104.16	106,014.13
	Pavillion		13,662.10
	Riverton	10,207.71	195,911.20
	Shoshoni		23,332.80
Goshen	Fort Laramie		14,829.30
	LaGrange		14,964.72
	Lingle		20,500.58
	Torrington	5,407.32	112,278.26
	Yoder		14,042.97
Hot Springs	E. Thermopolis		13,552.70
	Kirby		10,907.35
	Thermopolis	3,917.55	55,220.58
Johnson	Buffalo	4,331.38	72,920.94
	Kaycee		15,383.84
Laramie	Albin		11,581.61
	Burns		12,972.58
	Cheyenne	52,252.39	674,047.91
	Pine Bluffs		24,352.86
Lincoln	Afton		45,127.91
	Cokeville		22,657.69
	Diamondville		26,705.33
	Kemmerer	2,924.38	72,352.05
	LaBarge		15,233.28
	Thayne		15,412.66

State of Wyoming
DISTRIBUTIONS TO CITIES AND TOWNS

Counties	Cities and Towns	Gasoline Tax W.S. 39-6-210	Government Royalty W.S. 9-7-901
Natrona	Casper	$ 50,266.02	$ 615,779.52
	Edgerton		13,815.61
	Evansville		42,567.57
	Midwest		19,460.80
	Mills	2,234.65	34,652.18
Niobrara	Lusk	1,931.18	39,410.65
	Manville		11,327.58
	Van Tassell		10,318.25
Park	Cody	6,455.68	135,914.91
	Meeteetse		18,130.29
	Frannie		740.99
	Powell	6,152.20	94,170.35
Platte	Chugwater		14,295.18
	Glendo		15,879.55
	Guernsey		28,939.77
	Hartville		15,993.35
	Wheatland	3,200.26	75,034.80
Sheridan	Clearmont		13,242.92
	Dayton		17,973.63
	Ranchester		16,730.85
	Sheridan	13,876.95	206,523.56
Sublette	Big Piney		27,502.38
	Marbleton		16,676.84
	Pinedale		40,084.97
Sweetwater	Granger	$	$ 13,649.35
	Green River	5,352.15	124,208.43
	Rock Springs	14,897.75	265,382.14
	South Superior		14,507.50
	Wamsutter		13,222.21
Teton	Jackson	4,083.08	85,520.75
Uinta	Evanston	6,179.79	88,029.83
	Lyman	2,593.30	43,403.75
	Mountain View		19,380.19
Washakie	Ten Sleep		17,044.51
	Worland	6,455.68	102,461.82
Weston	Newcastle	4,386.55	76,009.28
	Upton		27,752.18
		$275,883.81	$5,376,895.95

State of Wyoming
GASOLINE TAX REFUND TO CITIES AND TOWNS

LOCATION	FY 1976	FY 1977	FY 1978	FY 1979
Afton	$ 426.34	$ --	$ --	$ --
Baggs	122.11	138.15	372.11	377.12
Basin	1,332.94	590.19	702.62	770.14
Big Piney	507.83	501.34	540.24	498.86
Buffalo	1,341.36	1,650.95	788.76	2,191.07
Burns	--	--	--	84.67
Casper (City)	16,662.00	24,089.01	--	16,307.41
Casper (Pub. U)	1,138.02	1,540.48	720.23	1,441.93
Cheyenne (City)	12,838.76	11,298.91	6,749.19	12,293.75
Cheyenne (Pub. U)	1,678.80	1,920.65	2,130.94	1,923.18
Cody	2,927.74	3,794.87	4,357.38	5,177.56
Cokeville	74.92	--	488.43	326.01
Cowley	--	--	--	--
Deaver	--	--	--	54.67
Diamondville	--	--	--	209.23
Douglas	--	--	--	--
Dubois	684.70	407.44	523.54	676.27
Edgerton	333.31	282.95	161.53	238.71
Encampment	--	--	--	--
Evanston	1,498.74	1,637.91	2,222.50	2,483.25
Evansville	669.50	908.95	1,085.49	847.00
Gillette	4,702.36	4,985.19	6,394.57	7,336.84
Glendo	101.48	352.31	244.86	179.38
Glenrock	438.98	--	--	--
Green River	2,346.00	3,143.00	4,039.00	1,960.00
Greybull	791.98	--	--	--
Guernsey	565.51	567.39	776.35	1,072.19
Hanna	639.24	--	1,214.08	--
Jackson	1,047.00	557.50	2,790.90	1,956.50
Kemmerer	--	--	--	2,785.65
Lander	2,156.28	2,743.02	3,041.78	1,327.90
Laramie	3,971.23	9,919.27	6,962.83	2,515.10
Lingle	291.48	353.20	393.38	390.64
Lovell	897.76	1,144.93	1,249.47	1,164.46
Lusk	980.64	--	--	904.96
Lyman	614.56	611.60	245.00	238.00
Meeteetse	404.52	323.66	388.22	209.86
Mills	604.92	860.93	823.01	794.50
Moorcroft	75.05	408.73	211.96	372.23
Mountain View	182.22	--	--	15.34
Newcastle	1,063.13	1,183.12	1,417.23	831.90
Pine Bluffs	727.48	881.84	881.82	539.76
Pinedale	494.54	528.14	507.99	466.51
Powell	2,182.24	2,482.00	2,512.41	2,008.37
Rawlins (City)	2,415.18	3,941.29	2,279.69	1,907.76
Rawlins (Pub. U)	1,313.19	961.45	2,972.57	1,054.16
Riverton	3,142.79	3,279.00	3,315.90	1,642.69
Rock Springs	2,814.00	4,075.05	4,996.74	2,551.50
Saratoga	--	--	--	972.86
Sheridan	4,379.70	5,502.19	3,106.53	8,801.03
Sinclair	220.79	283.71	260.52	149.89
Sundance	--	--	--	--
Thermopolis	1,602.00	1,650.50	1,820.00	1,581.41
Torrington	--	--	9,034.90	2,335.76
Upton	641.50	892.06	727.55	587.23
Wheatland	--	--	--	--
Worland	1,993.41	2,914.44	2,874.69	1,486.45
	$86,038.23	$103,307.32	$86,326.91	$96,041.66

State of Wyoming
GASOLINE TAX REFUNDS TO AIRPORTS

TOWN	FISCAL YEAR 1976	FISCAL YEAR 1977	FISCAL YEAR 1978	FISCAL YEAR 1979
Afton	$ 1,356.00	$ 2,655.68	$ 5,770.76	$ 3,643.52
Big Piney	362.68	775.60	802.80	908.00
Buffalo	5,070.80	2,172.00	1,662.00	2,160.00
Casper	154,124.92	148,699.96	165,632.28	199,124.96
Cheyenne	70,543.16	33,529.88	37,647.28	50,883.16
Cody	11,276.32	14,836.28	14,961.08	20,761.52
Douglas	2,189.44	2,334.32	2,619.84	2,935.92
Dubois	--	--	160.00	--
Evanston	2,124.20	1,508.00	3,474.60	2,237.16
Ft. Bridger	--	--	--	160.00
Gillette	10,667.44	14,055.96	17,218.32	20,994.76
Glendo	--	12.00	469.80	--
Greybull	6,765.68	6,345.96	4,935.28	4,119.88
Jackson	20,374.84	24,424.04	25,134.20	31,726.88
Kemmerer	--	--	100.00	--
Lander	5,670.00	2,176.00	2,548.36	1,940.00
Laramie	9,177.24	8,703.60	10,574.40	11,460.00
Lusk	240.00	513.84	1,319.28	2,709.72
Lyman	160.00	--	--	--
Newcastle	3,540.80	1,614.68	1,180.00	960.00
Pine Bluffs	64.00	689.40	58.00	780.28
Pinedale	3,720.00	2,240.00	2,109.36	2,579.88
Powell	689.20	1,086.20	2,573.68	900.00
Rawlins	3,404.76	3,569.52	7,125.36	4,394.52
Riverton	31,080.08	24,206.28	14,999.84	17,937.96
Rock Springs	13,023.40	9,534.80	9,439.24	11,687.60
Saratoga	10,584.40	4,336.88	5,171.92	5,191.00
Sheridan	12,447.28	10,392.80	13,155.44	24,122.68
Thermopolis	972.00	440.00	680.00	1,020.00
Torrington	688.80	1,342.00	1,643.08	1,594.00
Upton	344.40	320.00	336.00	340.00
Wheatland	1,349.16	1,611.08	1,551.28	1,516.00
Worland	4,575.20	3,896.00	3,088.00	4,108.00
	$386,586.20	$328,022.76	$358,141.48	$432,897.40

State of Wyoming
AGRICULTURAL GASOLINE TAX REFUND
by Counties

COUNTIES	APPLICANTS	FISCAL YEAR 1976	APPLICANTS	FISCAL YEAR 1977	APPLICANTS	FISCAL YEAR 1978	APPLICANTS	FISCAL YEAR 1979
Albany	156	$ 33,899.00	144	$ 33,371.96	152	$ 30,286.60	132	$ 28,189.87
Big Horn	439	87,646.54	417	89,397.28	442	97,971.44	407	89,611.20
Campbell	304	53,392.24	304	60,027.90	313	69,203.08	347	67,279.29
Carbon	207	55,707.91	184	53,336.81	211	63,190.34	203	58,081.24
Converse	243	47,126.01	227	47,540.77	234	50,704.53	228	49,079.30
Crook	367	60,954.62	347	62,287.18	336	67,987.91	321	59,451.58
Fremont	686	103,290.11	673	110,262.26	672	114,550.81	634	107,319.54
Goshen	729	128,301.80	725	138,479.40	727	151,350.79	695	139,437.21
Hot Springs	93	17,391.91	93	19,559.82	89	19,425.04	98	21,497.39
Johnson	201	39,222.40	194	40,626.31	185	43,710.68	175	39,207.01
Laramie	391	81,800.32	391	83,018.75	406	94,002.86	373	85,594.49
Lincoln	339	42,428.08	300	42,418.93	304	49,917.05	287	44,705.58
Natrona	141	40,114.20	128	38,130.54	138	43,562.65	135	39,627.18
Niobrara	254	42,575.37	234	42,147.39	236	48,817.57	218	44,047.70
Park	486	94,431.42	462	91,533.77	468	100,553.92	466	95,250.77
Platte	423	70,299.04	432	71,178.22	408	76,161.57	404	72,351.21
Sheridan	291	51,967.16	277	55,028.60	270	59,513.27	272	57,252.20
Sublette	129	29,083.85	125	31,940.84	128	33,313.07	118	28,052.72
Sweetwater	75	16,491.20	76	15,630.01	74	18,674.31	71	16,767.30
Teton	42	8,885.39	38	7,377.04	41	9,365.98	42	9,350.65
Uinta	178	31,875.85	186	33,643.67	177	36,539.61	176	33,207.67
Washakie	208	49,741.90	217	52,601.98	213	55,462.21	198	48,419.69
Weston	174	32,306.05	169	32,080.37	167	32,490.75	157	29,027.45
	6,556	$1,218,934.37	6,343	$1,251,619.80	6,391	$1,365,756.04	6,157	$1,262,808.24

State of Wyoming
LEGISLATIVE AUTHORITY

All references are to Wyoming Statutes Annotated, 1977 Republished Edition, except as noted.

9-2-350 through 9-2-352 - Duties Generally

9-7-1001 through 9-7-1006 - Investment of State Funds

9-7-1101 through 9-7-1137 - Deposits and Depositories

39-6-201, 39-6-210, 39-6-211, 39-6-213 - Agricultural Gas Tax Refund

39-6-212 - Gas Tax Refund to Cities and Towns

39-6-210 - Distribution to Airports

39-1-202 and 39-4-103 - Veterans Tax Exemption

39-6-701 and 39-6-702, as amended by Special Session Laws 1978, Chapter 5, Section 1, and Session Laws 1979, Chapter 145, Section 1 - Tax Refund to Elderly and Disabled. During the fiscal year $6,160,050.09 was distributed to qualified applicants.

Section 11, Acts of Admission, as modified by Funds Consolidation act of 1973 - Distribution to Miners Hospital at Rock Springs

9-7-801 through 9-7-803 - Distribution of Forest Reserve Funds

9-7-703 and 9-7-704, as amended by Session Laws 1979, Chapter 26 - Distribution of Taylor Grazing Act Funds

9-7-901 as amended by Session Laws 1979, Chapter 160, Sections 1 through 9 - Distribution of Federal Government Royalty Revenue

39-2-207 - Private Railroad Car Tax

9-8-604 - Recovery of escheated or forfeited property

9-3-1701 - Investment Advisory Council