

**ANNUAL REPORT**  
**of the Treasurer**  
**of the**  
**State of Wyoming**



**For the Period**

**July 1, 1977 to June 30, 1978**

*Edwin J. Witzenburger, State Treasurer*  
*Shirley Wittler, Deputy State Treasurer*

THE STATE



OF WYOMING

## *Wyoming State Treasurer*

STATE CAPITOL BUILDING

CHEYENNE, WYOMING 82002

EDWIN J. WITZENBURGER  
STATE TREASURER

SHIRLEY WITTLER  
DEPUTY STATE TREASURER

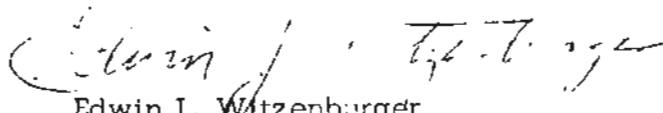
The Honorable Ed Herschler  
Governor of Wyoming  
Cheyenne, Wyoming

Sir:

In accordance with the provisions of Section 9-65, Wyoming Compiled Statutes, 1957, as amended by Chapter 22, Session Laws of Wyoming, 1971, I have the honor to transmit the Annual Report of the State Treasurer for the period ending June 30, 1978.

The following detailed statements contain a general account of the business transactions of this office during the period designated.

Yours very truly,

  
Edwin J. Witzzenburger  
State Treasurer

September 1, 1978

## FOREWORD

The investment results within the State Treasurer's Office typify the strong financial position of the state. Interest rates took a gradual swing for the better in January and continued improving during the second half of the Fiscal Year. The total of \$46,961,466 in interest earned by both the State Treasurer's Office and the Wyoming Retirement System represents a substantial increase of \$9.3 million in contrast to the previous Fiscal Year.

It will be noted that the income picture to the state during the past Fiscal Year has continued to improve. A total improvement of \$170 million in income versus disbursements provided a significant reason for the overall increased interest earnings. This was in sharp contrast to the \$119 million improvement during Fiscal Year 1977.

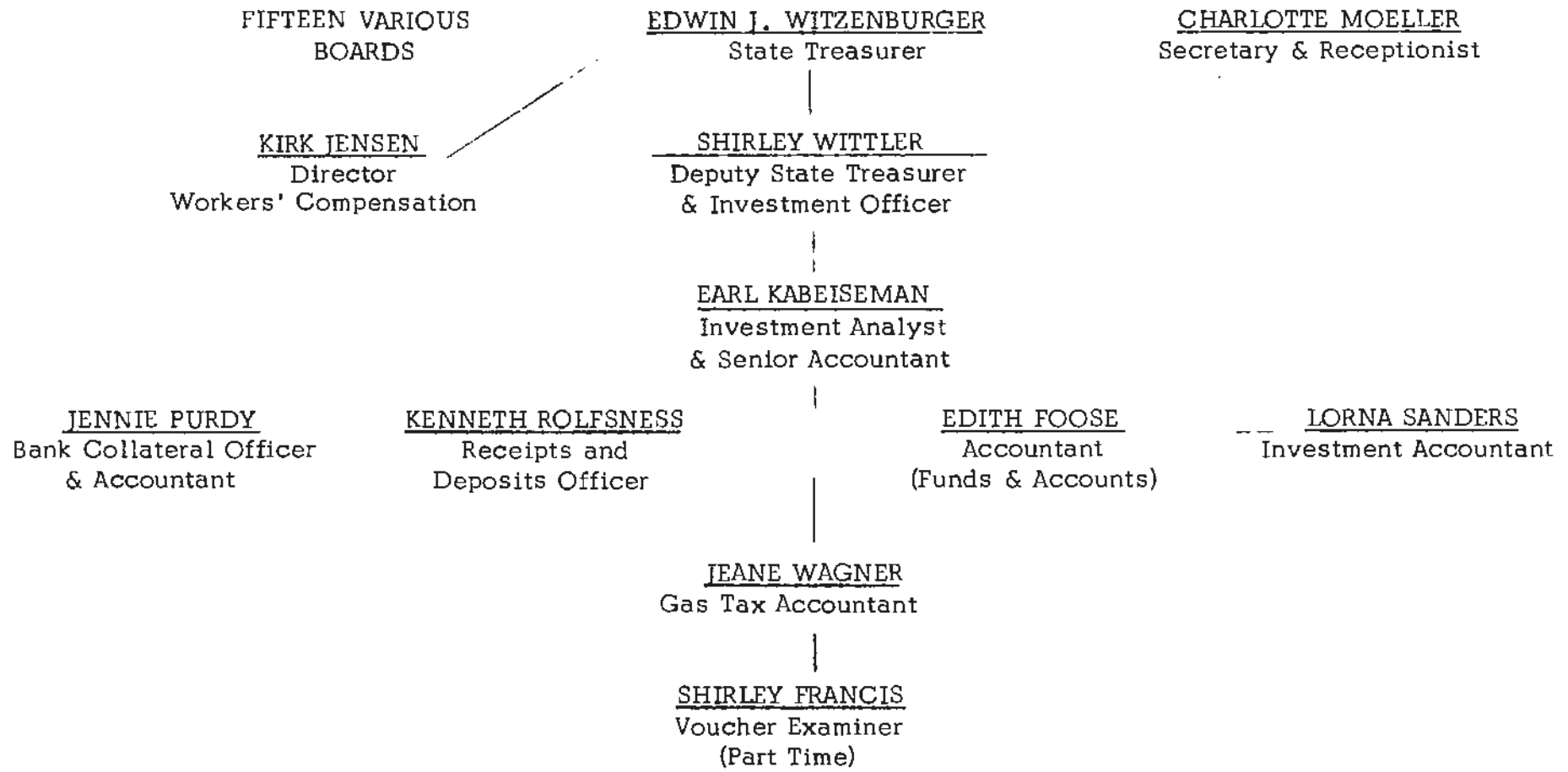
The mineral royalty receipts from the U.S. Department of the Treasury are continuing to increase. The \$65,606,826 (based on the 50 percent return) represents a doubling of these receipts in contrast to the return received two years ago under the original 33-1/3 percent formula.

Cash flow transactions within the State Treasurer's Office continue to be an example of exceptional money management. The \$5,422,946 earned on very short-term day-to-day investment of temporary excess cash represents a doubling of the income earned last year from this type of tight money management. Wyoming continues to have, in my judgment, the best cash flow system of any of the other states.

# STAFF OF STATE TREASURER'S OFFICE

Edwin J. Witzemberger . . . .	State Treasurer
Shirley Wittler . . . . .	Deputy Treasurer & Investment Officer
Earl Kabeiseman . . . . .	Investment Analyst & Senior Accountant
Lorna Sanders . . . . .	Accountant - Investments
Kenneth R. Rolfsness . . . .	Receipts & Deposits Officer
Jennie M. Purdy . . . . .	Accountant - Securities & Banks
Charlotte J. Moeller . . . . .	Executive Secretary
Edith E. Foose . . . . .	Accountant - Funds & Accounts
Jeane S. Wagner . . . . .	Accountant - Gas Tax Refunds
Shirley Francis . . . . .	Accountant - Gas Tax Refunds

## Organizational Chart of State Treasurer's Office



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State of Wyoming  
**REPORT OF THE STATE BOARD OF DEPOSITS**

The State Board of Deposits, consisting of the Governor, Secretary of State, State Treasurer, State Auditor and Superintendent of Public Instruction, met on April 4, 1978, to consider the applications from Wyoming banks and Savings and Loan Institutions to be designated as State Depositories under the provisions of the State Depository Law. Eighty-five Wyoming state and national banks, and fourteen Savings and Loan Institutions, were approved as depositories for state funds. Of those, eighty-four banks and all fourteen Savings and Loan Institutions accepted deposits. Amounts of the deposits are:

Star Valley State Bank, Afton . . . . .	\$ 440,000.00
Security State Bank, Basin . . . . .	350,000.00
State Bank of Big Piney, Big Piney . . . . .	380,000.00
First National Bank, Buffalo . . . . .	460,000.00
Wyoming Bank and Trust Company, Buffalo . . . . .	360,000.00
Farmers State Bank, Burns . . . . .	340,000.00
American Bank of Casper, Casper . . . . .	100,000.00
First National Bank, Casper . . . . .	2,590,000.00
First Wyoming Bank, Casper . . . . .	820,000.00
Hilltop National Bank, Casper . . . . .	650,000.00
Western National Bank, Casper . . . . .	460,000.00
Wyoming National Bank, Casper . . . . .	2,730,000.00
American National Bank, Cheyenne . . . . .	1,310,000.00
Equality State Bank, Cheyenne . . . . .	190,000.00
First National Bank and Trust Company, Cheyenne . . . . .	1,260,000.00
First Wyoming Bank, N.A., Cheyenne . . . . .	1,230,000.00
First Wyoming Bank, N.A., East, Cheyenne . . . . .	540,000.00
First Wyoming Bank, North, Cheyenne . . . . .	460,000.00
Wyoming State Bank, Cheyenne . . . . .	100,000.00
First National Bank, Chugwater . . . . .	200,000.00
First Wyoming Bank, Cody . . . . .	630,000.00
Shoshone First National Bank, Cody . . . . .	600,000.00
Converse County Bank, Douglas . . . . .	590,000.00
First National Bank, Douglas . . . . .	370,000.00
Dubois National Bank, Dubois . . . . .	330,000.00
Citizens State Bank, Edgerton . . . . .	230,000.00
First National Bank, Evanston . . . . .	440,000.00
First Wyoming Bank, Evanston . . . . .	510,000.00
First National Bank, Gillette . . . . .	640,000.00
Wyoming National Bank, Gillette . . . . .	400,000.00
Stockmen's Bank, Gillette . . . . .	1,340,000.00
First National Bank, Glenrock . . . . .	290,000.00
First National Bank, Green River . . . . .	380,000.00
State Bank, Green River . . . . .	350,000.00
First National Bank, Greybull . . . . .	400,000.00
Oregon Trail National Bank, Guernsey . . . . .	310,000.00
First Wyoming Bank, Hanna . . . . .	300,000.00

First Wyoming Bank, N.A., Jackson Hole . . . . .	\$ 440,000.00
Jackson State Bank, Jackson . . . . .	820,000.00
Jeffrey City State Bank, Jeffrey City . . . . .	120,000.00
First Wyoming Bank, N.A., Kemmerer . . . . .	860,000.00
Rossil Butte National Bank, Kemmerer . . . . .	370,000.00
First National Bank, Lander . . . . .	670,000.00
Central Bank and Trust Company, Lander . . . . .	420,000.00
Bank of Laramie, Laramie . . . . .	670,000.00
First National Bank, Laramie . . . . .	990,000.00
First Wyoming Bank, N.A., Laramie . . . . .	450,000.00
First National Bank, Lovell . . . . .	400,000.00
Western National Bank, Lovell . . . . .	220,000.00
First Wyoming Bank, N.A., Lusk . . . . .	330,000.00
Lusk State Bank, Lusk . . . . .	330,000.00
First Wyoming Bank, N.A., Meeteetse . . . . .	250,000.00
Moorcroft State Bank, Moorcroft . . . . .	370,000.00
First State Bank, Newcastle . . . . .	450,000.00
National Bank of Newcastle, Newcastle . . . . .	350,000.00
Farmers State Bank, Pine Bluffs . . . . .	290,000.00
First National Bank, Pinedale . . . . .	300,000.00
American National Bank, Powell . . . . .	440,000.00
First National Bank, Powell . . . . .	680,000.00
Ranchester State Bank, Ranchester . . . . .	300,000.00
First Wyoming Bank, N.A., Rawlins . . . . .	840,000.00
Rawlins National Bank, Rawlins . . . . .	720,000.00
Wyoming Bank of Rawlins . . . . .	100,000.00
American National Bank, Riverton . . . . .	720,000.00
First National Bank, Riverton . . . . .	880,000.00
Riverton State Bank, Riverton . . . . .	220,000.00
First Wyoming Bank, N.A., Rock Springs . . . . .	300,000.00
First Security Bank, Rock Springs . . . . .	570,000.00
North Side State Bank, Rock Springs . . . . .	250,000.00
Rock Springs National Bank, Rock Springs . . . . .	500,000.00
Saratoga State Bank, Saratoga . . . . .	440,000.00
Bank of Commerce, Sheridan . . . . .	1,030,000.00
First National Bank, Sheridan . . . . .	790,000.00
First Wyoming Bank, N.A., Sheridan . . . . .	460,000.00
Wyoming Security Bank, Sheridan . . . . .	410,000.00
Sundance State Bank, Sundance . . . . .	490,000.00
First National Bank, Thermopolis . . . . .	500,000.00
Citizens National Bank, Torrington . . . . .	520,000.00
First National Bank, Torrington . . . . .	450,000.00
Union State Bank, Upton . . . . .	380,000.00
First National Bank, Wheatland . . . . .	330,000.00
First Wyoming Bank, Wheatland . . . . .	430,000.00
First National Bank, Worland . . . . .	590,000.00
Stockgrowers State Bank, Worland . . . . .	660,000.00

Total Time Deposit-Open Accounts . . \$46,180,000.00



SAVINGS AND LOAN INSTITUTIONS

Buffalo Federal Savings and Loan, Buffalo . . . . .	\$ 550,000.00
Central Savings and Loan, Casper . . . . .	720,000.00
Guaranty Federal Savings and Loan, Casper . . . . .	1,160,000.00
Provident Federal Savings and Loan, Casper . . . . .	2,310,000.00
Capitol Savings and Loan, Cheyenne . . . . .	1,950,000.00
Rocky Mountain Federal Savings and Loan, Cheyenne . . . . .	2,560,000.00
Mountain West Savings and Loan, Cheyenne . . . . .	850,000.00
First Guaranty Savings and Loan, Gillette . . . . .	380,000.00
Big Horn Federal Savings and Loan, Greybull . . . . .	710,000.00
Westland Federal Savings and Loan, Rawlins . . . . .	710,000.00
First Wyoming Savings and Loan, Lander . . . . .	620,000.00
Sweetwater Federal Savings and Loan, Rock Springs . . . . .	570,000.00
First Federal Savings and Loan, Sheridan . . . . .	1,360,000.00
Tri-County Federal Savings and Loan, Torrington . . . . .	850,000.00
	<hr/>
Total Savings and Loan Deposits . . . . .	\$ 15,300,000.00

State of Wyoming  
**INCOME VS. EXPENDITURES**

July 1, 1977 through June 30, 1978

Receipted income for fiscal year 1978 increased \$137,210,596. This represents an increase of 23.38 percent over FY-77. Disbursements increased \$86,682,168, or 18.56 percent over the previous fiscal year. This income and these expenditures represent what has been receipted for and those bills for which state warrants have been written. Internal transfers between agencies and accounts are not included in these statistics.

<u>Month</u>	<u>Income</u>	<u>Disbursements</u>	<u>Gain or (Loss)</u>
July	\$ 43,782,934.93	\$ 37,220,200.73	\$ 6,562,734.20
August	77,819,516.46	58,844,655.49	18,974,860.97
September	109,367,125.20	52,277,404.23	57,089,720.97
October	55,617,931.48	47,220,793.69	8,397,137.79
November	76,753,012.92	48,253,426.53	28,499,586.39
December	43,111,036.13	41,089,810.07	2,021,226.06
January	50,879,007.87	34,718,142.31	16,160,865.56
February	47,222,449.98	38,223,352.08	8,999,097.90
March	49,351,785.66	47,993,159.38	1,358,626.28
April	44,168,433.60	47,160,631.25	(-2,992,197.65)
May	80,655,632.86	60,376,590.19	20,279,042.67
June	<u>45,261,288.17</u>	<u>40,312,225.33</u>	<u>4,949,062.84</u>
FY-1978	\$723,990,155.26	\$553,690,391.28	\$170,299,763.98

COMPARISON WITH PRIOR YEARS

FY-1977	\$586,779,559	\$467,008,223	\$119,771,335
FY-1976	495,429,912	432,699,003	62,730,909
FY-1975	403,640,973	337,006,253	66,634,720
FY-1974	309,011,128	264,962,474	44,048,653
FY-1973	269,407,101	235,617,252	33,789,849
FY-1972	251,430,219	222,519,687	28,910,532

State of Wyoming  
**STATE INVESTMENTS BY MAJOR TYPE**

<u>Issue</u>	<u>Par Amount</u>	<u>Average Interest Rate</u> *	<u>Rating</u>
U.S. Federal Agency Securities (i.e., FNMA, GNMA, FHA, FHDA, FHLMC, Export-Import Bank, TVA, Bank for Co-ops, FICB, etc.)	\$276,493,892	6.691%	--
Revenue Sharing	2,030,085 ✓	7.445%	--
Corporate Bonds	76,846,250	6.7377%	--
	48,335,000 . . . . .		AAA
	10,375,000 . . . . .		AA
	11,477,250 . . . . .		A
	6,659,000 . . . . .		BAA
Time Deposits with Wyoming Banks	46,180,000 ✓	6.50%	--
Savings Certificates with Wyoming Savings and Loan Institutions	15,300,000	6.75%	--
Farm Loans	33,759,950	6.8889%	--
Irrigation Loans	31,156,698	4.6585%	--
Community College Bonds	4,278,000	3.8787%	--
State Building Bonds	3,850,000	4.3624%	--
Joint Powers Loans	27,949,233	5.50%	--
Miscellaneous (Capehart, Carter Spa & Inn, FHA-Guaranteed, School Districts, ESC, Municipals, etc.)	5,933,959	6.0896%	--
Small Business Administration (SBA) Guaranteed Loans	1,987,493	6.2604%	--
State Checking Account Balance (As of June 30, 1978)	4,483,590		
	<hr/> \$530,249,150	<hr/> 6.4116%	

\* Average Annual Interest Rate as of June 30, 1978

Note: Daily short-term investments using Repurchase Agreements are not included above. Refer to page 6.

Note: Additional seasonal agricultural funds placed with Wyoming banks totalled \$15,270,000 to mature January 3, 1978.

State of Wyoming  
**SUMMARY OF SHORT-TERM (DAILY) INVESTMENTS**

(Repurchase Agreements)

In order to meet the widely fluctuating daily cash needs of the state, and to earn interest on every available dollar of state funds, investment in daily Repurchase Agreements has been utilized to a higher degree than ever before. After meeting the daily expenses each day, and maintaining the necessary bank balances, all surplus funds are invested at the best possible rate of return for the next 24 hours, or longer whenever possible. Repurchase Agreements give the needed liquidity, and consistently have better performance than short-term Treasury Bills. Average daily cash invested this year came to \$86,358,000, and the average earning rate was 6.55%. All money is secured by U.S. Government and federal agencies securities, fully protected and adequately collateralized.

	<u>Month</u>	<u>Amount</u>
1977	July	\$ 305,325.27
	August	269,076.46
	September	447,067.46
	October	500,938.95
	November	335,057.44
	December	421,378.21
1978	January	521,854.21
	February	400,589.08
	March	760,503.93
	April	525,779.59
	May	513,837.69
	June	421,537.83
TOTAL		\$5,422,946.12

The interest earned since the inception of this program is listed below:

Fiscal Year 1972	\$ 405,066.82
Fiscal Year 1973	348,986.78
Fiscal Year 1974	713,586.96
Fiscal Year 1975	1,648,150.22
Fiscal Year 1976	2,090,726.34
Fiscal Year 1977	2,574,105.83
Fiscal Year 1978	5,422,946.12

State of Wyoming  
**INVESTMENT TRANSACTIONS**

Management of the state's investments requires constant vigilance and daily re-examination of the investment portfolio. To maintain the high quality of investments with good return on those investments, timely purchases and sales of securities are transacted each business day.

Investment policies and procedures are reviewed at intervals by the members of the Investment Advisory Council and general recommendations are made by them, based on existing market conditions.

The following summary of activities demonstrates the record high volume of transactions undertaken to manage the state's investments during the past fiscal year.

INVESTMENT ACTIVITY FISCAL YEAR 1978

REPURCHASE AGREEMENTS

<u>1977</u>	<u>Purchases</u>	<u>Sales</u>	<u>Interest</u>
July	\$ 87,511,917 ( 97)	\$ 84,857,000 ( 76)	\$ 305,325.27
August	114,167,750 ( 115)	132,292,000 ( 135)	269,076.46
September	308,503,716 ( 206)	209,185,150 ( 152)	447,067.46
October	131,222,852 ( 96)	147,327,252 ( 111)	500,938.95
November	201,019,600 ( 152)	170,707,600 ( 111)	335,057.44
December	137,665,700 ( 128)	142,037,893 ( 130)	421,378.21
<u>1978</u>			
January	151,258,638 ( 138)	152,545,362 ( 135)	521,854.21
February	114,958,312 ( 100)	112,676,128 ( 109)	400,589.08
March	141,206,000 ( 143)	160,096,910 ( 156)	760,503.93
April	63,726,000 ( 74)	77,590,000 ( 96)	525,779.59
May	87,825,000 ( 95)	80,761,000 ( 89)	513,837.69
June	132,615,000 ( 120)	110,275,000 ( 105)	421,537.83
	<u>\$1,671,680,485 (1,464)</u>	<u>\$1,580,351,295 (1,405)</u>	<u>\$5,422,946.12</u>

<u>TREASURER</u>		<u>RETIREMENT SYSTEM</u>	
<u>Purchases</u>	<u>Sales</u>	<u>Purchases</u>	<u>Sales</u>
\$213,452,263 (174)	\$123,261,636 (64)	\$77,025,000 (36)	\$37,569,000 (53)
Total Purchases		\$1,962,157,748 (1,674)	
Total Sales		1,741,181,931 (1,522)	
Total Transactions		\$3,703,339,676 (3,196)	

State of Wyoming  
**SUMMARY OF AVERAGE MONTHLY CASH FLOW  
 BALANCES**

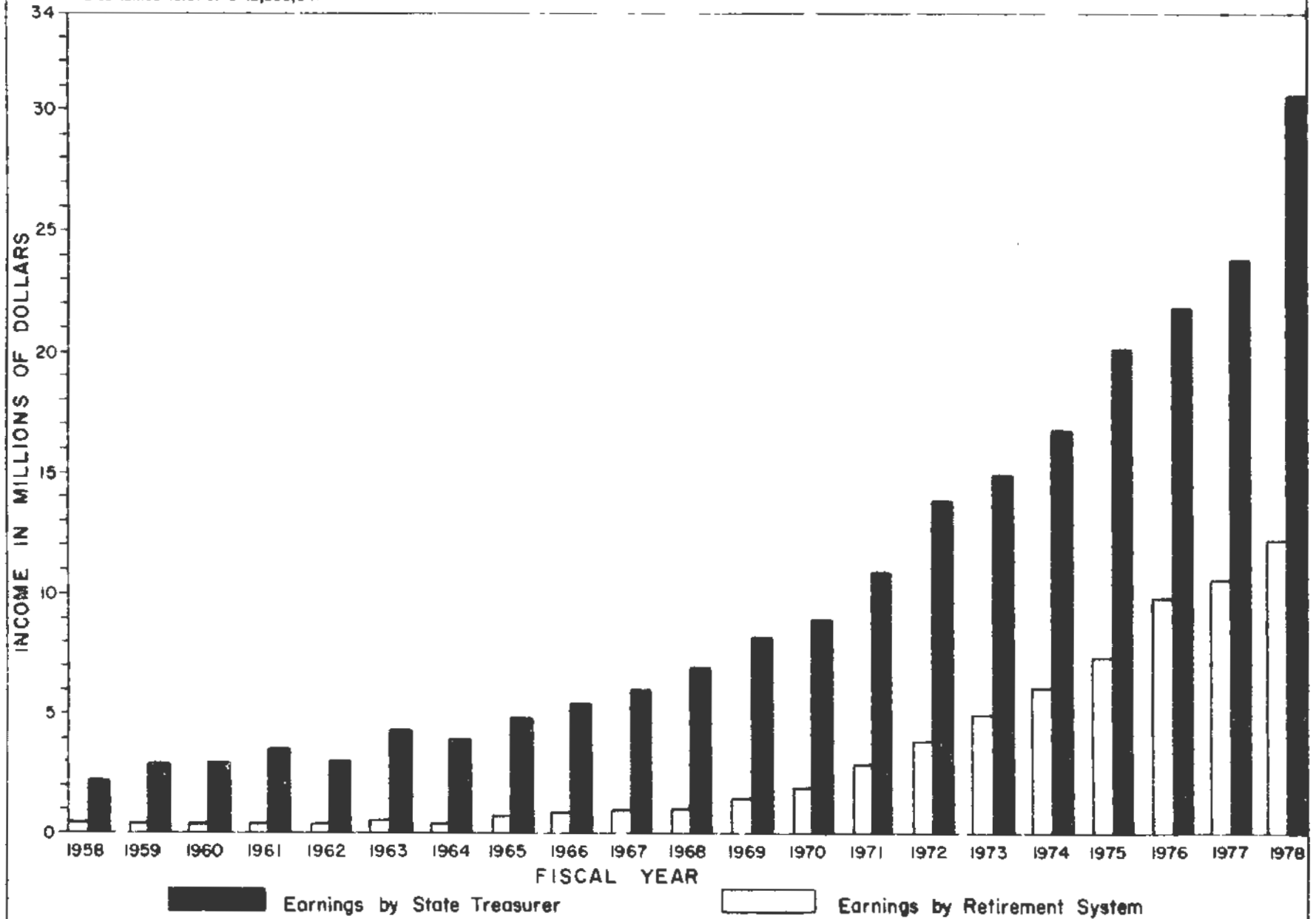
July, 1977 through June, 1978

The bank servicing the State Treasurer's demand checking account is reimbursed by a daily compensating balance of \$4,500,000. The actual average daily balance has come close to the target balance, due to a concerted effort to invest all available funds each day. Bank services include: transfer and receipt of funds for all state investments; receipt of deposits through this office from all state agencies and boards; accepting and paying for state warrants until they are approved and purchased by this office each day; and delivery of federal warrants to the Denver Federal Reserve Bank for same-day investment by this office. The bank is also required by state statute to maintain proper collateral with this office for the compensating balance. The account has been with First National Bank and Trust Company of Wyoming, Cheyenne, since December, 1975.

<u>Month</u>	<u>Average Balance in Checking Account</u>	<u>Number of State Warrants Redeemed</u>
July	\$4,499,979	50,285
August	4,499,991	60,046
September	4,499,807	33,850
October	4,500,010	46,753
November	4,500,032	31,204
December	4,626,533	32,985
January	4,500,042	28,847
February	4,500,006	29,290
March	4,500,098	51,250
April	4,500,025	29,926
May	4,499,893	62,852
June	4,483,590	37,858
Average Monthly Balance	\$4,509,167	Total Warrants 495,146

## INTEREST EARNED BY STATE OF WYOMING

Interest earned from all investments by both the State Treasurer and the Wyoming Retirement System continued to increase in Fiscal Year 1978, reaching a new high — a combined total of \$ 42,850,347



State of Wyoming  
**TOTAL INTEREST TO INCOME FUNDS AND INTEREST ON OTHER FUNDS**

July 1, 1977 to June 30, 1978

Fd-Agy-Acct	Interest on Investments **	Interest on Pool Fund **	Land Rentals, Sales & Interest *	Interest on Farm Loans & Irrigation **	Total Interest Earned
11-005-015 Common School Permanent Land Income	\$ 2,079,520.72	\$ 1,618,312.18	\$3,717,998.32	\$3,848,510.06	\$11,264,341.28
11-067-001 Agricultural College Permanent Land Income	69,856.52	13,469.67	84,921.91		168,248.10
11-067-002 University Permanent Land Income	467,495.60	23,356.67	68,001.53		558,853.80
11-080-001 Omnibus Permanent Land Fund	103,298.65	216,280.37	137,863.63		457,442.65
02-040-008 Fish Hatchery Permanent Land Fund	1,660.00	10,576.83	5,091.51		17,328.34
04-070-061 Industrial Accident General	58,301.96	216,864.48			275,166.44
04-070-066 Industrial Accident Reserve	1,119,919.55	792,091.80			1,912,011.35
04-004-998 Interest on Pool Fund (Misc. Earned but not Distributed) (Distributed this year, Earned FY 77)		9,680,929.06 -7,589,767.00			9,680,929.06 -7,589,767.00
01-004-000 General Fund	654,101.31	6,453,063.62			7,107,164.93
General Fund Accounts		5,557,802.78			5,557,802.78
08-040-001 Game and Fish Trust and Agency	68,652.65				68,652.65
04-004-060 Federal Revenue Sharing	129,436.38				129,436.38
12-004-100 Wyoming Permanent Mineral Severance Tax	3,154,511.96	328,677.37			3,483,189.33
05-004-074 Bond Proceeds	992,710.59	395,903.99			1,388,614.58
04-072-061 Volunteer Firemen's Pension		14,393.01			14,393.01
04-072-062 Wyoming Retirement		258,004.55			258,004.55
Total	\$ 8,899,465.89	\$17,989,959.38	\$4,013,876.90	\$3,848,510.06	\$34,751,812.23
04-072-061 Volunteer Firemen's Pension	97,240.93				97,240.93
04-072-062 Wyoming Retirement	12,112,413.04				12,112,413.04
Grand Total	\$12,209,653.97				\$46,961,466.20

\* Land Rentals and Interest are not income earned by the State Treasurer

\*\* Total interest earned by the State Treasurer on investments and bank deposits = \$30,737,935.33



State of Wyoming  
**STATE TREASURER'S STATEMENT OF INVESTMENTS**

At close of business June 30, 1978

Cash Investments (These are surplus funds other than permanent funds not required for immediate use) . . . . .	\$256,466,508.95
Agricultural College Permanent Land Fund . . . . .	1,019,259.42
Common School Permanent Land Fund . . . . .	39,486,543.55
Common School Permanent Land Fund (Capehart Housing) . . . . .	566,125.50
Common School Permanent Land Fund (Farm Loans) . . . . .	33,759,950.22
Common School Permanent Land Fund (Emergency Construction) . . . . .	1,611,698.06
Common School Permanent Land Fund (Irrigation) . . . . .	31,156,697.63
Common School Permanent Land Fund (Jackson Hole Ski) . . . . .	289,789.70
Common School Permanent Land Fund (Spa & Inn) . . . . .	911,769.84
Common School Permanent Land Fund (Joint Powers Act) . . . . .	27,949,232.72
Common School Permanent Land Fund (SPL-2 Three Pools, Inc.) . . . . .	208,331.08
Deaf, Dumb & Blind Asylum Permanent Land Fund . . . . .	458,550.06
Fish Hatchery Permanent Land Fund . . . . .	24,000.00
Insane Asylum Permanent Land Fund . . . . .	.00
Industrial Accident Deferred Payment Fund . . . . .	719,562.83
Industrial Accident Reserve Fund . . . . .	25,479,870.54
Miners' Hospital Permanent Land Fund . . . . .	308,000.00
Permanent Omnibus State Land Fund . . . . .	2,355,902.84
Penitentiary Permanent Land Fund . . . . .	9,402,550.90
Public Buildings at Capitol Permanent Land Fund . . . . .	159,527.38
Wyoming Retirement Fund . . . . .	160,945,478.15
Wyoming Retirement Fund - SBA Loans . . . . .	12,470,707.99
Wyoming Retirement Fund - FHA Loans . . . . .	3,525,514.01
Wyoming State Training School Permanent Land Fund . . . . .	1,199,236.37
University Permanent Land Fund . . . . .	7,874,445.00
Volunteer Firemen's Pension Fund - SBA Loans . . . . .	601,859.84
Volunteer Firemen's Pension Fund . . . . .	791,779.00
Employment Security Revenue Fund . . . . .	260,000.00
Federal Revenue Sharing Fund . . . . .	2,030,085.19
Game and Fish Trust and Agency Fund . . . . .	2,470,000.00
Wyoming Permanent Mineral Tax Trust Fund . . . . .	53,728,398.57
Wyoming Permanent Mineral Tax Trust Fund (Escrow Account) . . . . .	27,536,906.25
Bond Issue Series A . . . . .	19,092,000.00
Petty Cash Account . . . . .	28,060.00
First National Bank & Trust Co., Cheyenne (Checking Account) . . . . .	4,005,703.68
First National Bank, Laramie (University Clearing Account) . . . . .	50,000.00
Treasurer's Accrued Interest . . . . .	71,580.24
Treasurer's Premium . . . . .	67,967.85
Retirement Accrued Interest . . . . .	324,643.96
Retirement Premium . . . . .	15,892.69
Total Investment as Time Deposit-Open Accounts in 84 Banks . . . . .	46,180,000.00
Total Investment as C.D.s in 14 Savings & Loan Institutions . . . . .	15,300,000.00
TOTAL INVESTMENTS . . . . .	\$790,904,130.01

State of Wyoming  
**RECONCILEMENT OF TREASURER'S AND AUDITOR'S  
 CASH ACCOUNT  
 OF JUNE 30, 1978**

Treasurer's Cash in Banks	\$ 50,235,703.68	
Treasurer's Cash in Savings & Loans	15,300,000.00	
Investments and Securities held by State Treasurer	725,368,426.33	
Auditor's Charges to State Treasurer	\$771,025,768.07	
Unredeemed Warrants on June 30, 1978	<u>19,878,361.94</u>	
	\$790,904,130.01	<u>\$790,904,130.01</u>

**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

July 1, 1977 to June 30, 1978

Balance July 1, 1977		
General Funds	\$621,091,790.03	
Trust Funds	<u>116,426.89</u>	\$621,208,216.92
Receipts		
General Funds	723,986,915.26	
Correction JET-2847	3,000.00	
Correction Feb. 9, 1978	240.00	
Trust Funds	<u>84,143.37</u>	724,074,298.63
Disbursements		
General Funds	553,690,391.28	
Correction JET-2112	388,167.00	
Retirement Adjustment JET-3997	6,000.00	
Retirement Adjustment JET-4205	39,882.00	
Retirement Adjustment JET-4211	53,375.00	
Trust Funds	<u>48,808.48</u>	554,226,623.76
Balance June 30, 1978		
General Funds	790,904,130.01	
Trust Funds	<u>151,761.78</u>	\$791,055,891.79

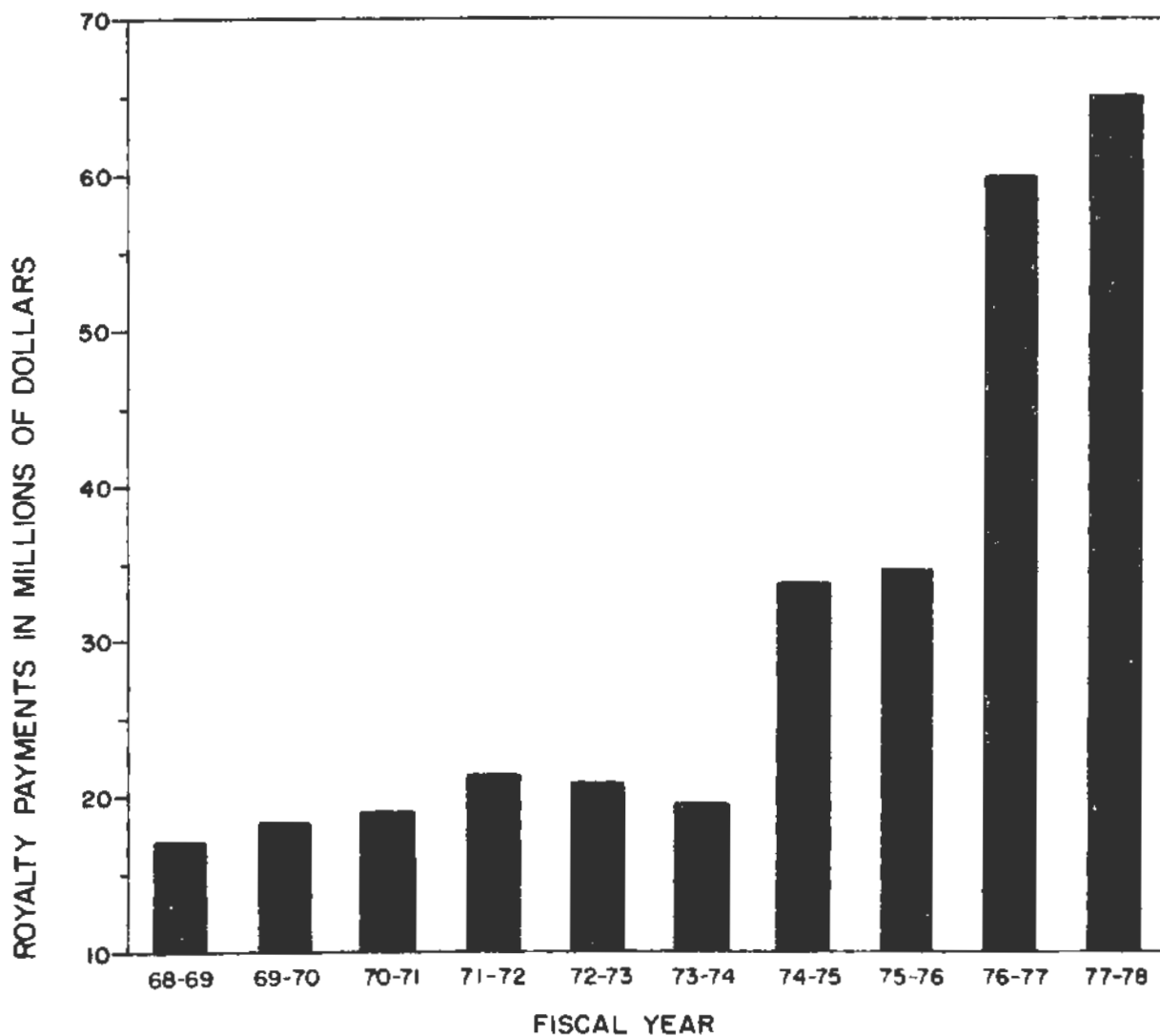
State of Wyoming  
**REVENUE SHARING FUNDS**

Revenue Sharing Funds received by the state from the program's inception have been used for maintenance and general operating costs with many of the state departments and institutions, and for capital outlay on new construction at several of the state institutions. To date, Wyoming has received a total of \$21,548,665.00. Federal guidelines allow the state to invest Revenue Sharing Funds for a limited time until needed for expenditure.

<u>Date Received by State</u>	<u>Amount of Funds Received</u>	<u>Interest Rate Re- ceived when Invested</u>
December 12, 1972	\$ 1,644,862.00	6.125%
January 9, 1973	1,578,403.00	6.375%
April 10, 1973	946,677.00	7.125%
July 10, 1973	946,677.00	8.375%
October 9, 1973	971,253.00	10.000%
January 8, 1974	971,253.00	9.125%
April 9, 1974	971,253.00	9.400%
July 8, 1974	971,256.00	11.250%
October 7, 1974	889,337.00	9.312%
January 6, 1975	889,337.00	8.750%
April 9, 1975	889,337.00	6.250%
October 8, 1975	835,479.00	7.375%
January 12, 1976	835,479.00	6.750%
April 6, 1976	835,479.00	6.000%
July 12, 1976	835,479.00	6.970%
October 6, 1976	904,000.00	6.200%
January 7, 1977	904,104.00	7.000%
April 7, 1977	891,038.00	6.050%
July 18, 1977	891,038.00	6.050%
October 11, 1977	917,952.00	6.650%
January 10, 1978	1,014,486.00	7.580%
April 7, 1978	1,014,486.00	7.310%
TOTAL	\$21,548,665.00	

## GOVERNMENT ROYALTY PAYMENTS RECEIVED BY THE STATE OF WYOMING BY FISCAL YEAR

Federal Government Royalty Revenue is received by the state on a semi-annual basis, and is payment for bonuses, royalties and rentals derived from minerals extracted from federal lands within the boundaries of the state. Effective August 4, 1976, the passage of amendments to the Mineral Leasing Act by the Congress increased the percentage of royalty payments to Wyoming from 37-1/2 percent to 50 percent. Distribution in the state continued under existing formula, as shown on page 15. By action of the 44th Legislature of the State of Wyoming, 1977, Wyoming Statute 9-577.1, the state distribution of federal mineral royalties was amended to provide additionally for impact assistance, in the form of direct project grants, highway and school district capital construction, and payments to incorporated cities and towns. This new distribution formula became effective in January, 1977.



State of Wyoming  
**DISTRIBUTION OF GOVERNMENT ROYALTY**

April 1, 1977 to March 31, 1978

W.C.S. Sec. 1-9-577-1

Foundation Program Sub-Sec (iii) 37-1/2%	Highway Commission Sub-Sec (iv) 26-1/4%	University of Wyoming Sub-Sec (v) 6-3/4%	Counties for Roads Sub-Sec (i) 2-1/4%	Highway Commission for Counties Sub-Sec (ii) 2-1/4%	Incorporated Cities and Towns Sub-Sec (vi) 7-1/2%	Gov. Roy. Impact Assistance Act Sub-Sec (vii) 7-1/2%	School District Capitol Construction Account Sub-Sec (viii) 4%	State Highway Sub-Sec (ix) 6%
\$11,623,795.76	\$8,136,657.03	\$2,092,283.24	\$697,427.75	\$697,427.75	\$2,324,759.15	\$2,324,759.15	\$1,239,071.55	\$1,859,807.31
April 1, 1977 to September 30, 1977 . . . Total \$30,996,700.69								
12,978,764.30	9,085,134.71	2,336,177.50	778,725.83	778,725.83	2,595,752.78	2,595,752.78	1,384,401.48	2,076,602.21
October 1, 1977 to March 31, 1978 . . . Total \$34,610,037.42								
<u>\$24,602,560.06</u>	<u>\$17,221,791.74</u>	<u>\$4,428,460.74</u>	<u>\$1,476,153.58</u>	<u>\$1,476,153.58</u>	<u>\$4,920,511.93</u>	<u>\$4,920,511.93</u>	<u>\$2,624,273.03</u>	<u>\$3,936,409.52</u>
GRAND TOTAL . . . . . \$65,606,826.11								

State of Wyoming  
**SUMMARY OF INVESTED FUNDS**

<u>INVESTMENTS</u>	<u>TOTAL INVESTED</u> <u>JULY 1, 1977</u>	<u>PURCHASED</u>	<u>REDEEMED</u>	<u>BALANCE</u> <u>JUNE 30, 1978</u>
Agricultural College Permanent Land	\$ 1,024,024.87	\$	\$ 4,765.45	\$ 1,019,259.42
Common School Permanent Land	41,335,264.44		1,848,720.89	39,486,543.55
Common School Permanent Land, Capehart Housing	616,039.09		49,913.59	566,125.50
Common School Permanent Land, Emergency Const.	996,329.31	1,472,500.00	857,131.25	1,611,698.06
Common School Permanent Land, Farm Loans	32,425,982.32	3,735,583.99	2,401,616.09	33,759,950.22
Common School Permanent Land, Jackson Ski Area	296,824.07		7,034.37	289,789.70
Common School Permanent Land, Irrigation	25,110,497.57	7,839,000.00	1,792,799.94	31,156,697.63
Common School Permanent Land, Spa-Inn	928,696.93		16,927.09	911,769.84
Common School Permanent Land, Joint Powers	7,559,007.88	21,009,000.00	618,775.16	27,949,232.72
Common School Permanent Land, Spl-2 Pools, Inc.	211,000.00		2,668.92	208,331.08
Deaf, Dumb and Blind Asylum Permanent Land	458,550.06			458,550.06
Employment Security Revenue	260,000.00	160,000.00	160,000.00	260,000.00
Fish Hatchery Permanent Land	24,000.00			24,000.00
Federal Revenue Sharing	1,798,400.03	19,940,473.16	19,708,788.00	2,030,085.19
Game & Fish Trust and Agency	2,401,375.00	2,470,000.00	2,401,375.00	2,470,000.00
Industrial Accident Deferred Payment	1,131,476.43		411,913.60	719,562.83
Industrial Accident Reserve	14,513,573.04	11,492,312.50	526,015.00	25,479,870.54
Insane Asylum Permanent Land				.00
Miners' Hospital Permanent Land	308,000.00			308,000.00
Omniabus Permanent Land	2,359,857.17		3,954.33	2,355,902.84
Penitentiary in Carbon County Permanent Land	9,436,550.90		34,000.00	9,402,550.90
Buildings at Capitol Permanent Land	159,527.38			159,527.38
Volunteer Firemen's Pension		791,779.00		791,779.00
Volunteer Firemen's Pension - SBA	785,036.57	52,500.00	235,676.73	601,859.84
Volunteer Firemen's Pension - FHA	100,664.61		100,664.61	.00
Wyoming Retirement	132,271,160.36	70,618,352.78	41,944,034.99	160,945,478.15
Wyoming Retirement - SBA Loans	15,495,978.01	512,654.41	3,537,924.43	12,470,707.99
Wyoming Retirement - FHA Loans	1,923,418.78	2,340,349.33	738,254.10	3,525,514.01
Wyoming State Training School Permanent Land	1,199,236.37			1,199,236.37
University Permanent Land	8,552,441.95		677,996.95	7,874,445.00
Wyoming Permanent Mineral Trust	12,011,500.34	50,906,396.32	9,189,498.09	53,728,398.57
Wyoming Mineral Trust - Escrow	39,747,397.63		12,210,491.38	27,536,906.25
Bond Issue Series A		<u>180,358,716.05</u>	<u>160,677,716.05</u>	<u>19,681,000.00</u>
	<u>\$355,441,811.11</u>	<u>\$373,699,617.54</u>	<u>\$260,158,656.01</u>	<u>\$468,982,772.64</u>

State of Wyoming  
**PERMANENT LAND FUNDS**

ANALYSIS OF CHANGES IN FUND BALANCES

July 1, 1977 to June 30, 1978

<u>Fd-Agy-Acct</u>	<u>Balance July 1, 1977</u>	<u>Sales, Leases, Royalties</u>	<u>Escheat Property Sales</u>	<u>Real Estate Sales</u>	<u>Transferred to and from General Fund</u>	<u>Balance June 30, 1978</u>
10-004-004 Miners' Hospital	\$ 354,753.34	\$ 266,087.46	\$	\$ 626.43	\$	\$ 621,467.23
10-004-006 Public Buildings at Capitol	401,293.99	5,650.00		566.14		407,510.13
10-004-040 Fish Hatchery	55,315.84	240.00				55,555.84
10-004-050 Common School	137,967,324.71	14,179,229.66	505.81	191,968.97		152,339,029.15
10-004-051 Deaf, Dumb & Blind Asylum	495,709.36	4,956.15		49.04		500,714.55
10-004-060 Carey Act	53,745.09	658.00		89.42		54,492.51
10-004-080 Permanent Omnibus	5,177,173.84	372,111.93		55,917.68	-463,300.00	5,141,903.45
10-004-095 Insane Asylum	185,987.26	5,682.98		2,841.40		194,511.64
10-004-096 State Training School	1,350,639.33	45,092.74				1,395,732.07
10-004-099 Penitentiary	15,166,302.19	261,827.34		2,101.48	135,000.00	15,565,231.01
10-004-671 Agricultural College	1,156,660.26	130,208.44		1,030.78		1,287,899.48
10-004-672 University	8,668,909.21	146,091.12		350.00		8,815,350.33
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	\$171,033,814.42	\$15,417,835.82	\$505.81	\$255,541.34	-\$328,300.00	\$186,379,397.39

Total Receipts            \$15,673,882.97

Revenue from Sales above is the principal payment from the sale of state lands and from right-of-way granted on state lands.

Revenue from Royalties above is derived from the oil and mineral leases on state lands.

State of Wyoming  
**PERMANENT LAND FUNDS - STATEMENT OF REVENUE**

for Fiscal Year ended June 30, 1978

Revenue Code	Source	Revenue
41002	Bentonite Lease Royalties	\$ 27,746.93
41004	Coal Leases	1,185,758.10
41005	Coal Lease Royalties	2,480.00
41006	Escheat Property, Rent and Royalties	30,135.86
41009	Grazing Leases	1,570.94
41013	Miscellaneous Mineral Leases	2,204.75
41014	Miscellaneous Mineral Lease Royalties	23,670.03
41015	Oil and Gas Leases	28,442.05
41016	Oil and Gas Lease Royalties	11,605,342.27
41019	Sand and Gravel Royalties	68,076.06
41022	Sodium and Trona Lease Royalties	2,406,523.06
41024	Taylor Grazing Leases	5,317.53
41026	Uranium Lease	10.00
41027	Uranium Lease Royalties	30,558.24
97001	Escheat Property - Sales	505.81
97003	Real Estate - Sales	255,541.34
Total Revenue		\$15,673,882.97



State of Wyoming  
**PERMANENT WYOMING MINERAL TRUST FUND**

Wyoming Statutes, 1957, as amended, Section 9-557, 4 (n)

"The permanent Wyoming mineral trust fund is to be used to account for the proceeds from an excise tax, as shall be levied by constitutional or statutory law, on the privilege of extracting or severing certain minerals as may be designated by constitutional or statutory law. The proceeds of the fund shall be inviolate and shall constitute a permanent or perpetual trust fund which shall be invested or loaned to political subdivisions of the state, only as the legislature may direct. All income from the fund shall be deposited annually in the general fund."

<u>Fiscal Year</u>	<u>Account Balance</u>	<u>Amount Earned</u>	<u>Interest</u>
1975	\$ 9,432,338	\$ 9,432,338	\$
1976	28,861,290	19,428,952	342,153
1977	51,705,830	22,845,050	2,629,994
1978	78,512,627	26,806,288	3,483,189

During FY 1978 a total of \$78,512,627 was received as a result of the taxes levied. Another \$3,483,189 was deposited to the fund as a result of interest earnings during the year. This interest will be transferred to the State's General Fund.

State of Wyoming  
**JOINT POWERS ACT**

Legislation passed in the 1974 Legislative Session created the "Wyoming Joint Powers Act." This Act allowed governmental agencies to participate together on joint projects and also for them to seek, jointly, funds from the Wyoming Farm Loan Board for the completion of the project. Agencies are defined for this Act as being Wyoming counties, municipal corporations, school districts or special districts involved in providing specific facilities or functions. Such facilities or functions may be for water or sewerage facilities, recreational facilities, police or fire protection agencies, transportation systems, or public school facilities. Said projects may be financed by (1) the contribution of funds from one or more participating agencies; (2) bond issue by one or more of the participating agencies; (3) revenue bonds issued by a Joint Powers Board; (4) facilities privately owned and leased to two or more agencies if the lease agreement provides that upon termination of the lease title to the facilities is transferred to the participating agencies; or (5) gifts, donations or grants of federal funds. The State Treasurer may also invest permanent state funds in bonds or securities issued by virtue of the Act. The following applications have been approved by the Wyoming Farm Loan Board and are in various stages of completion. They are listed below in order of funding.

<u>Applica- tion No.</u>	<u>County</u>	<u>Applicant</u>	<u>Loan Amount</u>	<u>Date</u>
JPA-1	Campbell	City of Gillette	\$ 625,000	Paid in Full 5-6-77
JPA-1A	Campbell	City of Gillette	775,000	Approved 11-7-74 Originated 4-5-77
JPA-2	Sweetwater	Memorial Hospital	4,000,000	Approved 11-26-74 Originated 10-20-77
JPA-3	Lincoln	Town of Kemmerer	1,500,000	Approved 11-26-74 Originated 2-3-77
JPA-4	Campbell	City of Gillette	5,000,000	Approved 1-2-75 Originated 10-21-77 (\$1,465,000 only)
JPA-6	Sweetwater	County-Western Wyo. College Joint Housing Bd.	1,750,000	Approved 5-2-75 Originated 2-10-77
JPA-8	Weston	Weston Manor	250,000	Paid in Full 3-24-77
JPA-9	Uinta	Bridger Valley Water	1,260,000	Approved 8-6-75 Originated 9-2-77 (Pd. \$50,000 9-9-77)

<u>Applica- tion No.</u>	<u>County</u>	<u>Applicant</u>	<u>Loan Amount</u>	<u>Date</u>
JPA-10	Goshen	Torrington Regional Solid Waste Disposal	\$ 200,000	Approved 11-6-75 Originated 1-22-76
JPA-11	Goshen	Torrington Regional Solid Waste Disposal	200,000	Approved 11-6-75 Originated 1-22-76
JPA-12	Crook	Crook County Memorial Hospital	280,000	Approved 12-3-75 Originated 3-18-76 (Repaid \$20,982)
JPA-13A	Platte	Wheatland Impact	2,825,000	Approved 12-3-75 Originated 1-4-77
JPA-13B	Platte	Guernsey Impact	575,000	Approved 12-3-75 Originated 9-22-77
JPA-14	Converse	City of Douglas	1,855,000	Approved 4-26-76 Originated 9-16-77
JPA-15	Uinta	City of Evanston	1,035,000	Approved 4-26-76 Originated 9-6-77
JPA-16	Carbon	Town of Hanna	535,000	Approved 4-26-76 Originated 9-1-77
JPA-17	Carbon	Town of Saratoga	2,020,000	Approved 7-26-76 Originated 10-25-77
JPA-18	Uinta	City of Evanston	85,000	Approved 10-5-76 Originated 10-14-77
JPA-19	Platte	Town of Glendo	300,000	Approved 10-5-76 Originated 12-16-77
JPA-20	Uinta	Town of Mountain View	315,000	Approved 10-5-76 Originated 9-16-77
JPA-21	Converse	Town of Glenrock	3,749,000	Approved 11-4-76 Originated 8-16-77 (\$3,109,000)
JPA-22	Niobrara	Lusk Hospital	300,000	Approved 12-9-76 Originated 10-20-77
JPA-25	Platte	Town of Guernsey	440,000	Approved 5-5-77 Originated 9-19-77
JPA-26	Carbon	Town of Hanna	1,000,000	Approved 5-5-77 Originated 1-20-78

<u>Applica- tion No.</u>	<u>County</u>	<u>Applicant</u>	<u>Loan Amount</u>	<u>Date</u>
JPA-28	Platte	Town of Wheatland & Platte County	\$ 570,000	Approved 6-2-77 Originated 1-20-78
JPA-29	Sheridan	City and County of Sheridan	2,145,000	Approved 7-7-77 Originated 1-20-78

The following additional Joint Powers Loans have been approved for funding and will be purchased by the State Treasurer's Office when requested by the Farm Loan Board:

JPA-5	Teton	Jackson Hole Airport	225,000	Approved 5-2-75
JPA-7	Sweetwater	Rock Springs Airport	1,500,000	Approved 5-2-75
JPA-23	Fremont	Riverton Airport	200,000	Approved 12-9-76
JPA-24	Park	Powell College Housing	300,000	Approved 3-3-77
JPA-27	Campbell	City of Gillette	216,000	Approved 6-2-77
JPA-30	Campbell	City of Gillette	1,300,000	Approved 9-1-77
JPA-31	Carbon	Town of Medicine Bow	26,000	Approved 9-1-77
JPA-32	Uinta	City of Evanston	193,000	Approved 7-6-78

State of Wyoming  
**CITIES AND TOWNS GASOLINE TAX REFUND**

LOCATION	FY 1975	FY 1976	FY 1977	FY 1978
Afton	\$ --	\$ 426.34	\$ --	\$ --
Baggs	--	122.11	138.15	372.11
Basin	608.21	1,332.94	590.19	702.62
Big Piney	234.86	507.83	501.34	540.24
Buffalo	771.53	1,341.36	1,650.95	788.76
Casper (City)	8,961.00	16,662.00	24,089.01	--
Casper (Pub. U.)	1,280.82	1,138.02	1,540.48	720.23
Cheyenne (City)	9,493.86	12,838.76	11,298.91	6,749.19
Cheyenne (Pub. U.)	648.30	1,678.80	1,920.65	2,130.94
Cody	2,295.67	2,927.74	3,794.87	4,357.38
Cokeville	139.65	74.92	--	488.43
Cowley	186.00	--	--	--
Douglas	803.22	--	--	--
Dubois	404.43	684.70	407.44	523.54
Edgerton	288.56	333.31	282.95	161.53
Encampment	68.96	--	--	--
Evanston	1,042.20	1,498.74	1,637.91	2,222.50
Evansville	577.83	669.50	908.95	1,085.49
Gillette	3,717.60	4,702.36	4,985.19	6,394.57
Glendo	69.52	101.48	352.31	244.86
Glenrock	154.96	438.98	--	--
Green River	1,920.00	2,346.00	3,143.00	4,039.00
Greybull	689.32	791.98	--	--
Guernsey	436.48	565.51	567.39	776.35
Hanna	687.06	639.24	--	1,214.08
Jackson	810.00	1,047.00	557.50	2,790.90
Kemmerer	2,610.38	--	--	--
Lander	1,998.90	2,156.28	2,743.02	3,041.78
Laramie	2,828.64	3,971.23	9,919.27	6,962.83
Lingle	303.86	291.48	353.20	393.38
Lovell	1,080.47	897.76	1,144.93	1,249.47
Lusk	1,301.04	980.64	--	--
Lyman	282.87	614.56	611.60	245.00
Meeteetse	297.90	404.52	323.66	388.22
Mills	630.11	604.92	860.93	823.01
Moorcroft	228.11	75.05	408.73	211.96
Mountain View	--	182.22	--	--
Newcastle	1,043.17	1,063.13	1,183.12	1,417.23
Pine Bluffs	616.62	727.48	881.84	881.82
Pinedale	505.70	494.54	528.14	507.99
Powell	2,147.52	2,182.24	2,482.00	2,512.41
Rawlins (City)	2,205.18	2,415.18	3,941.29	2,279.69
Rawlins (Pub. U.)	1,490.88	1,313.19	961.45	2,972.57
Riverton	2,482.50	3,142.79	3,279.00	3,315.90
Rock Springs	2,578.40	2,814.00	4,075.05	4,996.74
Saratoga	--	--	--	--
Sheridan	4,218.00	4,379.70	5,502.19	3,106.53
Sinclair	192.76	220.79	283.71	260.52
Sundance	--	--	--	--
Thermopolis	1,375.58	1,602.00	1,650.50	1,820.00
Torrington	3,612.42	--	--	9,034.90
Upton	604.27	641.50	892.06	727.55
Wheatland	--	--	--	--
Worland	2,079.82	1,993.41	2,914.44	2,874.69
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	\$73,005.14	\$86,038.23	\$103,307.32	\$ 86,326.91

State of Wyoming  
**CITIES AND TOWNS GASOLINE TAX REFUND**  
 Monthly

<u>MONTH</u>	<u>FISCAL YEAR 1975</u>	<u>FISCAL YEAR 1976</u>	<u>FISCAL YEAR 1977</u>	<u>FISCAL YEAR 1978</u>
JULY	\$ 1,226.35	\$ 2,601.04	\$ 557.50	\$ 1,090.19
AUGUST	2,172.00	1,206.54	10,985.46	4,833.95
SEPTEMBER	16,291.36	19,395.31	--	--
OCTOBER	13,841.74	6,173.29	15,268.28	20,130.40
NOVEMBER	2,409.00	8,915.37	1,809.85	10,684.92
DECEMBER	345.60	--	30,636.21	--
JANUARY	8,221.29	886.54	2,959.24	1,245.21
FEBRUARY	3,371.05	14,564.02	4,421.95	9,637.49
MARCH	10,433.00	15,256.59	16,089.15	18,043.35
APRIL	13,680.06	8,013.39	5,029.04	17,001.83
MAY	192.22	--	11,826.64	3,152.21
JUNE	821.47	9,026.14	3,724.00	507.36
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	\$73,005.14	\$86,038.23	\$103,307.32	\$86,326.91

State of Wyoming  
**AGRICULTURAL GASOLINE TAX REFUND**  
 by Counties

COUNTIES	FISCAL YEAR		FISCAL YEAR		FISCAL YEAR		FISCAL YEAR	
	APPLICANTS	1975	APPLICANTS	1976	APPLICANTS	1977	APPLICANTS	1978
Albany	150	\$ 31,682.79	156	\$ 33,899.00	144	\$ 33,371.96	152	\$ 30,286.60
Big Horn	439	90,315.03	439	87,648.54	417	89,397.28	442	97,971.44
Campbell	302	52,038.24	304	53,392.24	304	60,027.90	313	68,203.08
Carbon	194	51,142.17	207	55,707.91	184	53,336.81	211	63,190.34
Converse	240	45,399.14	243	47,126.01	227	47,540.77	234	50,704.53
Crook	367	64,053.04	367	60,954.62	347	62,287.18	336	67,987.91
Fremont	650	104,092.86	686	103,290.11	673	110,262.26	672	114,550.81
Goshen	724	129,528.76	729	128,301.80	725	138,479.40	727	151,350.79
Hot Springs	90	19,868.03	93	17,391.91	93	19,559.82	89	19,425.04
Johnson	197	38,367.54	201	39,222.40	194	40,626.31	185	43,710.68
Laramie	369	78,283.32	391	81,800.32	391	83,018.75	406	94,002.86
Lincoln	331	44,977.79	339	42,428.08	300	42,418.93	304	49,917.05
Natrona	142	40,763.26	141	40,114.20	128	38,130.54	138	43,562.65
Niobrara	248	46,116.16	254	42,575.37	234	42,147.39	236	48,817.57
Park	485	93,211.64	486	94,431.42	462	91,533.77	468	100,553.92
Platte	438	75,600.51	423	70,299.04	432	71,178.22	408	76,161.57
Sheridan	311	55,766.11	291	51,967.16	277	55,028.60	270	59,513.27
Sublette	128	29,129.83	129	29,083.85	125	31,940.84	128	33,313.07
Sweetwater	79	14,388.97	75	16,491.20	76	15,630.01	74	18,674.31
Teton	45	9,002.63	42	8,885.39	38	7,377.04	41	9,365.98
Uinta	188	32,567.18	178	31,875.85	186	33,643.67	177	36,539.61
Washakie	207	46,511.83	208	49,741.90	217	52,601.98	213	55,462.21
Weston	172	32,892.38	174	32,306.05	169	32,080.37	167	32,490.75
	6,496	\$1,225,699.21	6,556	\$1,218,934.37	6,343	\$1,251,619.80	6,391	\$1,365,756.04

State of Wyoming  
**AGRICULTURAL GASOLINE TAX REFUND**  
 Monthly

MONTHS	FISCAL YEAR		FISCAL YEAR		FISCAL YEAR		FISCAL YEAR	
	APPLICANTS	1975	APPLICANTS	1976	APPLICANTS	1977	APPLICANTS	1978
JULY	1,799	\$ 330,792.42	1,407	\$ 254,294.21	1,084	\$ 205,299.62	1,124	\$ 239,713.84
AUGUST	2,074	401,586.62	2,172	416,757.51	1,248	250,003.05	2,321	497,451.44
SEPTEMBER	2,074	388,080.75	2,180	406,090.55	774	149,029.87	1,875	409,607.70
OCTOBER	537	103,488.08	783	139,131.39	1,341	267,651.89	1,047	214,279.21
NOVEMBER	7	1,078.62	12	2,420.37	1,886	377,978.92	16	3,420.67
DECEMBER	3	334.67	2	240.34	4	565.46	4	255.98
JANUARY	2	338.05	--	--	4	644.62	1	78.68
FEBRUARY	--	--	--	--	--	--	2	553.95
MARCH	--	--	--	--	--	--	1	394.57
APRIL	--	--	--	--	1	174.91	--	--
MAY	--	--	--	--	1	271.46	--	--
JUNE	--	--	--	--	--	--	--	--
	<u>6,496</u>	<u>\$1,225,699.21</u>	<u>6,556</u>	<u>\$1,218,934.37</u>	<u>6,343</u>	<u>\$1,251,619.80</u>	<u>6,391</u>	<u>\$1,365,756.04</u>



State of Wyoming  
**GASOLINE TAX REFUNDS TO AIRPORTS**

TOWN	FISCAL YEAR 1975	FISCAL YEAR 1976	FISCAL YEAR 1977	FISCAL YEAR 1978
Afton	\$ 712.00	\$ 1,356.00	\$ 2,655.68	\$ 5,770.76
Big Piney	862.40	362.68	775.60	802.80
Buffalo	400.00	5,070.80	2,172.00	1,662.00
Casper	149,340.40	154,124.92	148,699.96	165,632.28
Cheyenne	23,270.04	70,543.16	33,529.88	37,647.28
Cody	12,415.84	11,276.32	14,836.28	14,961.08
Douglas	1,719.68	2,189.44	2,334.32	2,619.84
Dubois	--	--	--	160.00
Evanston	851.20	2,124.20	1,508.00	3,474.60
Gillette	8,377.40	10,667.44	14,055.96	17,218.32
Glendo	--	--	12.00	469.80
Greybull	18,745.12	6,765.68	6,345.96	4,935.28
Jackson	16,169.92	20,374.84	24,424.04	25,134.20
Kemmerer	--	--	--	100.00
Lander	--	5,670.00	2,176.00	2,548.36
Laramie	9,678.32	9,177.24	8,703.60	10,574.40
Lusk	--	240.00	513.84	1,319.28
Lyman	160.00	160.00	--	--
Newcastle	2,900.72	3,540.80	1,614.68	1,180.00
Pine Bluffs	--	64.00	689.40	58.00
Pinedale	1,676.00	3,720.00	2,240.00	2,109.36
Powell	--	689.20	1,086.20	2,573.68
Rawlins	3,786.60	3,404.76	3,569.52	7,125.36
Riverton	19,812.08	31,080.08	24,206.28	14,999.84
Rock Springs	8,712.00	13,023.40	9,534.80	9,439.24
Saratoga	5,169.56	10,584.40	4,336.88	5,171.92
Sheridan	19,719.44	12,447.28	10,392.80	13,155.44
Thermopolis	1,653.00	972.00	440.00	680.00
Torrington	40.00	688.80	1,342.00	1,643.08
Upton	--	344.40	320.00	336.00
Wheatland	869.20	1,349.16	1,611.08	1,551.28
Worland	<u>4,452.96</u>	<u>4,575.20</u>	<u>3,896.00</u>	<u>3,088.00</u>
	\$311,493.88	\$386,586.20	\$328,022.76	\$358,141.48

State of Wyoming  
**GASOLINE TAX REFUNDS TO AIRPORTS**  
 Monthly

<u>MONTH</u>	<u>FISCAL YEAR 1975</u>	<u>FISCAL YEAR 1976</u>	<u>FISCAL YEAR 1977</u>	<u>FISCAL YEAR 1978</u>
JULY	\$ 21,584.68	\$ 36,591.72	\$ 24,991.88	\$ 21,820.20
AUGUST	17,226.84	16,302.44	30,298.84	32,676.80
SEPTEMBER	21,594.04	31,559.32	35,846.80	34,422.00
OCTOBER	43,350.36	37,046.16	33,479.00	41,743.00
NOVEMBER	17,001.52	61,195.80	36,926.92	33,822.64
DECEMBER	26,920.40	22,120.48	23,940.00	27,351.40
JANUARY	18,937.40	20,786.52	22,791.36	31,066.64
FEBRUARY	13,009.64	27,860.84	22,821.52	28,340.92
MARCH	29,264.56	64,485.12	25,554.24	24,485.64
APRIL	57,833.96	20,773.88	21,986.12	25,964.40
MAY	8,178.76	22,251.40	25,031.04	31,297.64
JUNE	36,591.72	25,612.52	24,355.04	25,150.20
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	\$311,493.88	\$386,586.20	\$328,022.76	\$358,141.48

State of Wyoming  
**LEGISLATIVE REFERENCE TO FUND ACCOUNTS**

STATE FUNDS CONSOLIDATION

Chapter 245, Session Laws of Wyoming, 1973; Chapter 16, Session Laws of Wyoming, 1974; Chapter 23, 1975.

An Act relating to consolidation of funds, meaning an accounting entity used to receive, disburse and account for state money; creating authorized funds; requiring that money derived from certain sources be deposited in certain funds; abolishing certain existing funds and providing procedures for receiving and disbursing money from state funds; defining requirements for creating or abolishing funds.

GASOLINE TAX REFUND FUND

Chapter 73, Session Laws of Wyoming, 1963, as amended by Chapter 197, Session Laws of Wyoming, 1969.