Treasurer's Copy

ANNUAL REPORT of the Treasurer

of the

State of Wyoming

For the Period

July 1, 1976 to June 30, 1977

Edwin J. Witzenburger, State Treasurer

Shirley Wittler, Deputy State Treasurer

THE STATE OF WYOMING

Wyoming State Treasurer

STATE CAPITOL BUILDING CHEYENNE, WYOMING 82002

EDWIN J. WITZENBURGER
STATE TREASURER

SHIRLEY WITTLER
DEPUTY STATE TREASURER

The Honorable Ed Herschler
Governor of Wyoming
Cheyenne, Wyoming

Sir:

In accordance with the provisions of Section 9-65, Wyoming Compiled Statutes, 1957, as amended by Chapter 22, Session Laws of Wyoming, 1971, I have the honor to transmit the Annual Report of the State Treasurer for the period ending June 30, 1977.

The following detailed statements contain a general account of the business transactions of this office during the period designated.

Yours very truly,

Edwin J. Witzenburger

Edwin J. Witzenburger
State Treasurer

September 1, 1977

Foreword

Interest rates continued to remain low during the entire fiscal year with slight variations taking place. Interest earned on investments for fiscal year 1977 was $34,336,366.59, an increase of $3,100,447.71. These results represent a new high and are due essentially to increased availability of funds for investment on both the part of the State Treasurer's Office and the Wyoming Retirement System. Of the total interest earned, $23,771,690.17 was a result of investment activity by the State Treasurer's Office; $10,564,676.42 was by the Wyoming Retirement System.

Extensive and diligent efforts by the State Treasurer's staff have continued to have every available dollar invested at all times. The interest income derived from the short-term investment of temporary cash available amounted to $2,574,105.83, an increase of half-a-million dollars in contrast to the previous year. Investments in conjunction with the cash-flow have been refined to the point as to be a model in comparison to many other states.

This system of daily investments from the cash-flow provides the instantaneous response to meet large unexpected payments and yet keep all money working to earn interest. Increased state expenditures require greater liquidity and have forced a gradual change of investment policy toward shorter-term investments.

Since Wyoming continues increasingly to remain a capital-short state, steady effort has been made to invest more of the state's funds into authorized investments within the state. An example of this has been the increased time deposits in Wyoming banks and Savings and Loan Associations. A total of $41,350,000 has been placed with 79 banks, an increase of $7,390,000 from the previous year. Deposits with 15 Savings and Loan institutions have also increased from $3,970,000 to $8,930,000 to assist in promoting mortgage loans for much-needed housing. An additional $14,800,000 has been deposited with a number of banks to assist in their making "seasonal" loans to Wyoming farmers and ranchers.

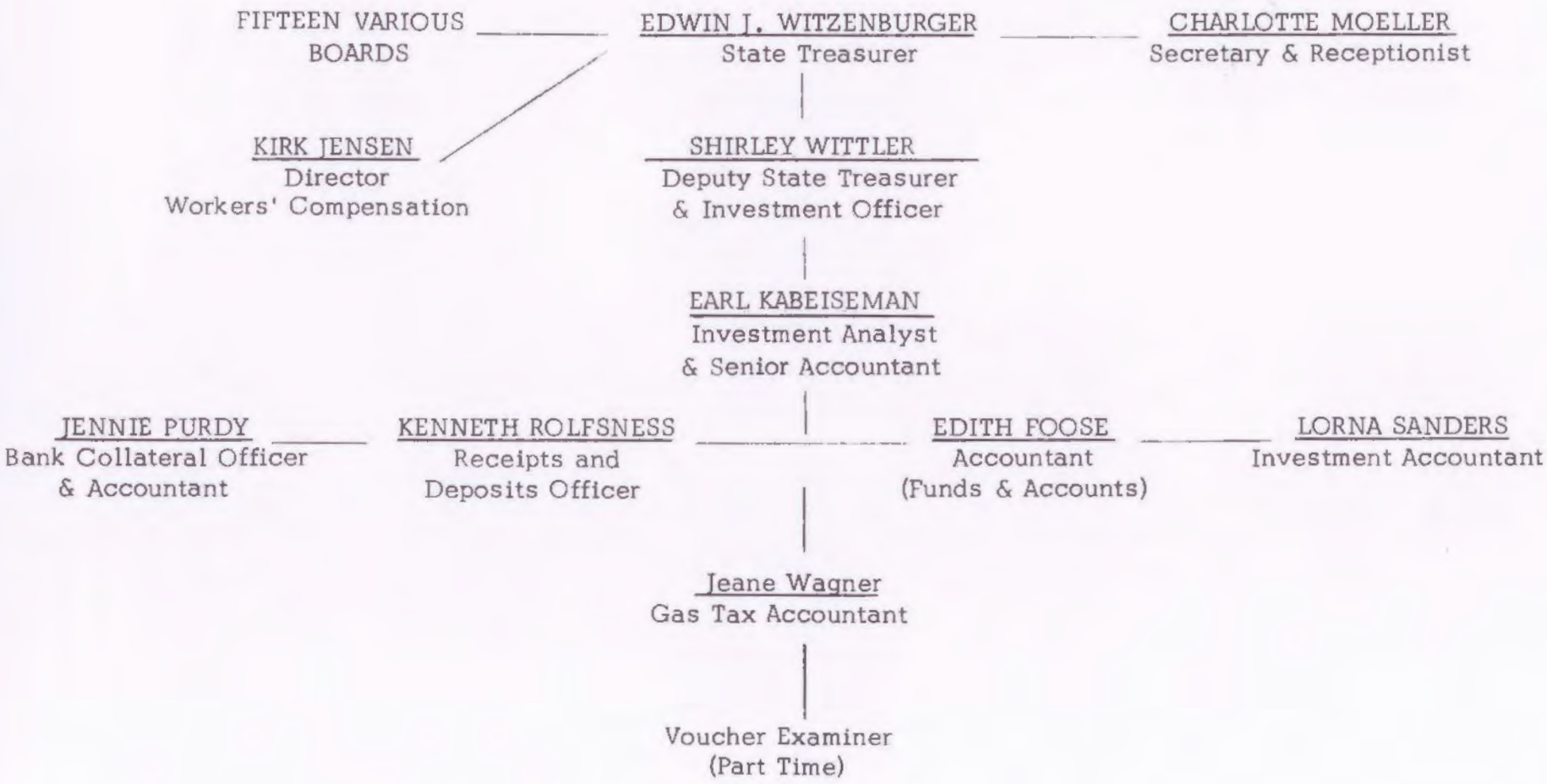
State Gasoline Tax Refunds performed by this office amounted to slightly more than $1,250,000. This was returned to over 6,000 farmers and ranchers who made application. The average of $200 per return has been reported as being very helpful during a year of suppressed prices for livestock and crops.

The assistance of the Investment Advisory Council to the State Treasurer has continued to be helpful. Members of this Council are Don Davis of Casper, Joe Davis and Auburn Dowdy of Cheyenne, Harold Hellbaum of Chugwater, and Jerry Housel of Cody. Their voluntary time and assistance is appreciated.

Staff of State Treasurer's Office

Edwin J. Witzenburger	State Treasurer
Shirley Wittler	Deputy Treasurer & Investment Officer
Earl Kabeiseman	Investment Analyst & Senior Accountant
Lorna Sanders	Accountant - Investments
Kenneth R. Rolfsness	Receipts & Deposits Officer
Jennie M. Purdy	Accountant - Securities & Banks
Charlotte J. Moeller	Executive Secretary
Edith M. Foose	Accountant - Funds & Accounts
Jeane S. Wagner	Accountant - Gas Tax Refunds

Organizational Chart of State Treasurer's Office



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State of Wyoming

REPORT OF THE STATE BOARD OF DEPOSITS

The State Board of Deposits, consisting of the Governor, Secretary of State, State Treasurer, State Auditor and Superintendent of Public Instruction, met on April 4, 1977, to consider the applications from Wyoming banks and Savings and Loan Institutions to be designated as State Depositories under the provisions of the State Depository Law. Eighty Wyoming state and national banks, and fifteen Savings and Loan Institutions, were approved as depositories for state funds. Of those, seventy-nine banks and all fifteen Savings and Loan Institutions accepted deposits. Amounts of the deposits are:

Star Valley State Bank, Afton	$ 390,000.00
Security State Bank, Basin	320,000.00
State Bank of Big Piney, Big Piney	380,000.00
First National Bank, Buffalo	410,000.00
Wyoming Bank and Trust Company, Buffalo	300,000.00
Farmers State Bank, Burns	340,000.00
First National Bank, Casper	2,270,000.00
Security Bank and Trust Company, Casper	740,000.00
Hilltop National Bank, Casper	400,000.00
Western National Bank, Casper	460,000.00
Wyoming National Bank, Casper	2,600,000.00
American National Bank, Cheyenne	1,190,000.00
First National Bank and Trust Company, Cheyenne	1,100,000.00
First Wyoming Bank, N.A., Cheyenne	1,230,000.00
First Wyoming Bank, N.A., East, Cheyenne	510,000.00
First Wyoming Bank North, Cheyenne	460,000.00
First National Bank, Chugwater	200,000.00
First Wyoming Bank, Cody	570,000.00
Shoshone First National Bank, Cody	520,000.00
Converse County Bank, Douglas	580,000.00
First National Bank, Douglas	360,000.00
Dubois National Bank, Dubois	330,000.00
Citizens State Bank, Edgerton	100,000.00
First National Bank, Evanston	390,000.00
First Wyoming Bank, Evanston	510,000.00
First National Bank, Gillette	530,000.00
Wyoming National Bank, Gillette	350,000.00
Stockmen's Bank, Gillette	1,180,000.00
First National Bank, Glenrock	290,000.00
First National Bank, Green River	380,000.00
State Bank, Green River	350,000.00
First National Bank, Greybull	400,000.00
Oregon Trail National Bank, Guernsey	230,000.00
First Wyoming Bank, Hanna	300,000.00
First Wyoming Bank, N.A., Jackson Hole	440,000.00
Jackson State Bank, Jackson	820,000.00
Jeffrey City State Bank, Jeffrey City	100,000.00
First Wyoming Bank, N.A., Kemmerer	760,000.00
Fossil Butte National Bank, Kemmerer	170,000.00

First National Bank, Lander	$ 580,000.00
Central Bank and Trust Company, Lander	390,000.00
Bank of Laramie, Laramie	590,000.00
First National Bank, Laramie	890,000.00
First Wyoming Bank, N.A., Laramie	440,000.00
First National Bank, Lovell	350,000.00
Western National Bank, Lovell	220,000.00
First Wyoming Bank, N.A., Lusk	330,000.00
Lusk State Bank, Lusk	330,000.00
First Wyoming Bank, N.A., Meeteetse	210,000.00
Moorcroft State Bank, Moorcroft	300,000.00
First State Bank, Newcastle	450,000.00
National Bank of Newcastle, Newcastle	350,000.00
Farmers State Bank, Pine Bluffs	200,000.00
First National Bank, Pinedale	270,000.00
American National Bank, Powell	410,000.00
First National Bank, Powell	660,000.00
Ranchester State Bank, Ranchester	300,000.00
First Wyoming Bank, N.A., Rawlins	840,000.00
Rawlins National Bank, Rawlins	700,000.00
American National Bank, Riverton	590,000.00
First National Bank, Riverton	780,000.00
First Wyoming Bank, N.A., Rock Springs	200,000.00
First Security Bank, Rock Springs	500,000.00
North Side State Bank, Rock Springs	250,000.00
Rock Springs National Bank, Rock Springs	500,000.00
Saratoga State Bank, Saratoga	390,000.00
Bank of Commerce, Sheridan	890,000.00
First National Bank, Sheridan	770,000.00
First Wyoming Bank, N.A., Sheridan	460,000.00
Wyoming Security Bank, Sheridan	350,000.00
Sundance State Bank, Sundance	450,000.00
First National Bank, Thermopolis	460,000.00
Citizens National Bank, Torrington	520,000.00
First National Bank, Torrington	390,000.00
Union State Bank, Upton	330,000.00
First National Bank, Wheatland	280,000.00
First Wyoming Bank, Wheatland	410,000.00
First National Bank, Worland	530,000.00
Stockgrowers State Bank, Worland	530,000.00
Total Time Deposits-Open Accounts	$41,350,000.00

SAVINGS AND LOAN INSTITUTIONS

Buffalo Federal Savings and Loan, Buffalo	$ 290,000.00
Central Savings and Loan, Casper	250,000.00
Guaranty Federal Savings and Loan, Casper	675,000.00
Provident Federal Savings and Loan, Casper	1,360,000.00
Capitol Savings and Loan, Cheyenne	815,000.00
Rocky Mountain Federal Savings and Loan, Cheyenne	1,680,000.00
Federal Building and Loan, Cheyenne	520,000.00
First Guaranty Savings and Loan, Gillette	375,000.00
Big Horn Federal Savings and Loan, Greybull	385,000.00
Westland Federal Savings and Loan, Rawlins	370,000.00
First Wyoming Savings and Loan, Lander	400,000.00
First Guaranty Savings and Loan, Riverton	150,000.00
Sweetwater Federal Savings and Loan, Rock Springs	290,000.00
First Federal Savings and Loan, Sheridan	820,000.00
Tri-County Federal Savings and Loan, Torrington	550,000.00
Total Savings and Loan Deposits	8,930,000.00
Grand Total	$50,280,000.00

State of Wyoming

INCOME VS. EXPENDITURES

July, 1976 though June 30, 1977

Receipted income for fiscal year 1977 again increased, this year by $91,349,646. In contrast to the previous year, disbursements increased at a lesser rate, the amount being $34,309,220. This income and these expenditures represent what has been receipted for and those bills for which state warrants have been written. Internal transfers between agencies and accounts are not included in these statistics.

Month	Income	Disbursements	Gain or (Loss)
July	$ 41,565,410.37	$ 28,328,335.23	$ 13,237,075.14
August	78,087,056.73	53,993,493.64	24,093,563.09
September	67,487,606.25	46,159,834.02	21,327,772.23
October	40,977,030.33	37,710,146.56	3,266,883.77
November	39,237,884.76	38,316,665.83	921,218.93
December	48,041,559.79	39,268,983.62	8,772,576.17
January	44,185,152.79	28,087,626.43	16,097,526.36
February	40,674,262.50	32,803,549.25	7,870,713.25
March	40,566,181.16	41,431,778.41	(865,597.25)
April	66,576,935.16	40,408,693.84	26,168,241.32
May	38,491,212.45	49,872,508.63	(11,381,296.18)
June	40,889,267.00	30,626,607.95	10,262,659.05
FY-1977	$586,779,559.29	$467,008,223.41	$119,771,335.88

COMPARISON WITH PRIOR YEARS

FY-1976	$495,429.912	$432,699,003	$62,730,909
FY-1975	403,640,973	337,006,253	66,634,720
FY-1974	309,011,128	264,962,474	44,048,653
FY-1973	269,407,101	235,617,252	33,789,849
FY-1972	251,430,219	222,519,687	28,910,532

State of Wyoming

STATE INVESTMENTS BY MAJOR TYPE

Issue	Par Amount	Average Interest Rate*	Rating
U.S. Federal Agency Securities (i.e., FNMA, GNMA, FHA, FHDA, FHLMC, Export-Import Bank, TVA, Bank for Co-ops, FICB, etc.)	$198,445,647	6.1019%	AAA
Revenue Sharing	1,798,400	6.5282%	--
Corporate Bonds	64,231,250	6,5804%	
	30,925,000		AAA
	13,675,000		AA
	12,722,250		A
	6,909,000		BAA
Time Deposits with Wyoming Banks	41,350,000	5.50%	--
Savings Certificates with Wyoming Savings and Loan Institutions	8,930,000	5.75%	--
Farm Loans	32,425,982	6.32%	--
Irrigation Loans	25,110,498	4.6978%	--
Community College Bonds	4,420,000	3.8734%	--
State Building Bonds	4,150,000	4.438%	--
Joint Powers Loans	7,559,008	5.50%	--
Miscellaneous (Capehart, Carter Spa & Inn, FHA-Guaranteed, School Districts, ESC, Municipals, etc.)	7,337,670	7.5260%	AAA
Small Business Administration (SBA) Guaranteed Loans	2,050,928	6.2611%	AAA
State Checking Account Balance (As of June 30, 1977)	4,500,256		
	$402,309,639	5.9810%	

* Average Annual Interest Rate as of June 30, 1977

Note: Daily short-term investments using Repurchase Agreements are not included above. Refer to page 6.

Note: Additional seasonal agricultural funds placed with Wyoming banks totalled $14,800,000 as of December 31, 1976, and $11,950,000 as of March 31, 1977.

State of Wyoming

SUMMARY OF SHORT-TERM (DAILY) INVESTMENTS

(Repurchase Agreements)

In order to meet the widely fluctuating daily cash needs of the state, and to earn interest on every available dollar of state funds, investment in daily Repurchase Agreements has been utilized to a higher degree than ever before. After meeting the daily expenses each day, and maintaining the necessary bank balances, all surplus funds are invested at the best possible rate of return for the next 24 hours, or longer whenever possible. Repurchase Agreements give us the needed liquidity, and consistently have better performance than short-term Treasury Bills. Average daily cash invested this year came to $57,642,159. Interest rates continued to slide downward during the year, and the average earning rate was 4.9708%. All money is secured by U.S. Government and federal agencies securities, fully protected and adequately collateralized. In spite of lowered interest rates, and because of the necessity for larger liquid balances than ever before, interest earned on Repurchase Agreements amounted to $2,574,105.83, an increase of $483,379.49 over fiscal year 1976.

	Month	Amount
1976	July	$ 120,120.63
	August	74,651.38
	September	206,059.37
	October	284,456.47
	November	262,546.81
	December	231,661.59
1977	January	205,942.08
	February	267,280.91
	March	185,589.29
	April	235,501.39
	May	340,107.31
	June	160,188.69
	TOTAL	$2,574,105.83

The interest earned since the inception of this program is listed below:

Fiscal Year 1972	$ 405,066.82
Fiscal Year 1973	348,986.78
Fiscal Year 1974	713,586.96
Fiscal Year 1975	1,648,150.22
Fiscal Year 1976	2,090,726.34
Fiscal Year 1977	2,574,105.83

State of Wyoming

INVESTMENT TRANSACTIONS

Management of the state's investments requires constant vigilance and daily re-examination of the investment portfolio. To maintain the high quality of investments with good return on those investments, timely purchases and sales of securities are transacted each business day.

Investment policies and procedures are reviewed at intervals by the members of the Investment Advisory Council and general recommendations are made by them, based on existing market conditions.

The following summary of activities demonstrates the record high volume of transactions undertaken to manage the state's investments during the past fiscal year.

1976	Buy and Sell Total Volume	Buy	Sell	Total Transactions	Grand Total
July					
Investment Securities	$ 13,920,000	1	5	6	
Repurchase Agreements	136,868,958	48	64	112	118
August					
Investment Securities	6,850,000	3	14	17	
Repurchase Agreements	168,552,250	65	44	109	126
September					
Investment Securities	15,340,110	11	5	16	
Repurchase Agreements	294,705,500	98	77	175	191
October					
Investment Securities	22,367,819	5	10	15	
Repurchase Agreements	217,329,500	87	71	158	173
November					
Investment Securities	32,444,628	7	7	14	
Repurchase Agreements	304,023,000	62	88	150	164
December					
Investment Securities	16,592,000	4	11	15	
Repurchase Agreements	276,560,750	84	72	156	171
1977					
January					
Investment Securities	21,787,000	14	4	18	
Repurchase Agreements	196,927,201	79	74	153	171

1977	Buy and Sell Total Volume	Buy	Sell	Total Transactions	Grand Total
February					
Investment Securities	$ 13,991,293	7	1	8	
Repurchase Agreements	239,526,000	100	100	200	208
March					
Investment Securities	16,150,000	5	8	13	
Repurchase Agreements	234,064,382	82	80	162	175
April					
Investment Securities	22,800,000	9	4	13	
Repurchase Agreements	265,359,978	104	74	178	191
May					
Investment Securities	25,155,000	8	18	26	
Repurchase Agreements	219,590,500	79	108	187	213
June					
Investment Securities	49,080,000	18	7	25	
Repurchase Agreements	234,013,000	92	85	177	202
TOTALS	$3,043,998,869	1,072	1,031	2,103	2,103

State of Wyoming

SUMMARY OF AVERAGE MONTHLY CASH FLOW BALANCES

July, 1976 through June, 1977

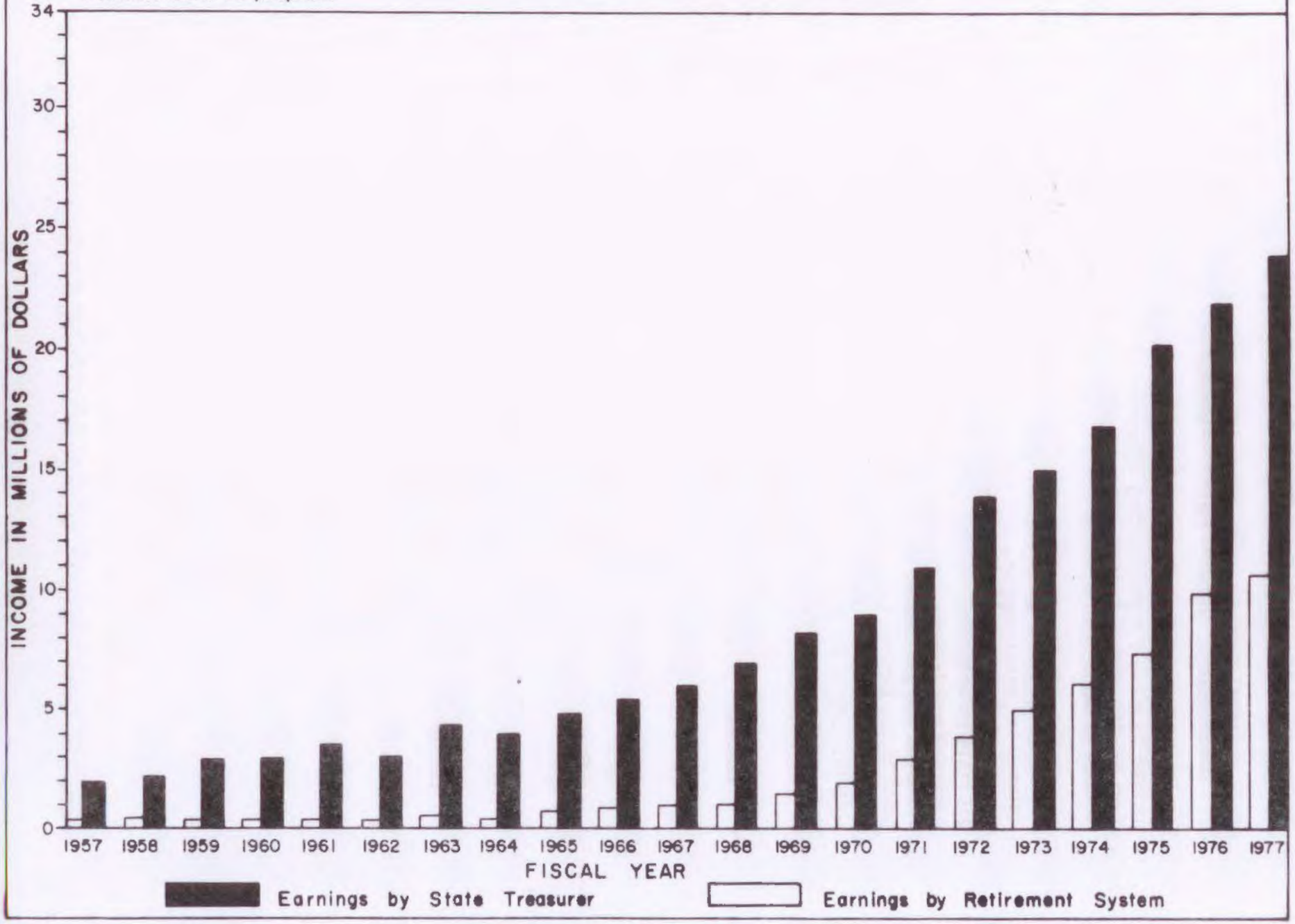
The bank servicing the State Treasurer's demand checking account is reimbursed by a daily compensating balance. The target balance was adjusted from $4,250,000 to $4,500,000 in September because of the increasing volume of work.

The actual average daily balance has come remarkably close to the target balance in recent months, due to a concerted effort to invest all available funds each day. Bank services include: transfer and receipt of funds for all state investments; receipt of deposits through this office from all state agencies and boards; accepting and paying for state warrants until they are approved and purchased by this office each day; and delivery of federal warrants to the Denver Federal Reserve Bank for same-day investment by this office. The bank is also required by state statute to maintain proper collateral with this office for the compensating balance. The account has been with First National Bank and Trust Company, Cheyenne, since December, 1975.

Month	Average Balance in Checking Account	Number of State Warrants Redeemed
July	$4,234,765	40,675
August	4,270,305	56,955
September	4,509,678	35,119
October	4,503,955	45,904
November	4,509,812	33,545
December	4,636,613	35,892
January	4,499,505	42,518
February	4,499,877	31,127
March	4,500,011	47,002
April	4,499,986	44,808
May	4,500,009	29,406
June	4,499,998	30,498
Average Monthly Balance	$4,472,043	Total Warrants 473,449

INTEREST EARNED BY STATE OF WYOMING

Interest earned from all investments by both the State Treasurer and the Wyoming Retirement System continued to increase in Fiscal Year 1977, reaching a new high — a combined total of $34,336,366.17



State of Wyoming

TOTAL INTEREST TO INCOME FUNDS AND INTEREST ON OTHER FUNDS

Fd-Agy-Acct		Interest on Investments **	Interest on Pool Fund **	Land Rentals, Sales & Interest *	Interest on Farm Loans & Irrigation **	Total Interest Earned
11-005-015	Common School Permanent Land Income	$ 2,738,390.74	$ 1,659,605.12	$3,063,902.62	$2,927,619.81	$10,389,518.29
11-067-001	Agricultural College Permanent Land Income	23,025.36	41,511.50	71,823.31		136,360.17
11-067-002	University Permanent Land Income	457,626.39	83,590.07	40,796.56		582,013.02
11-080-001	Omnibus Permanent Land Income	102,220.63	195,098.00	120,706.05		418,024.68
08-040-008	Fish Hatchery Permanent Land Income	1,660.00	6,083.11	3,612.96		11,356.07
04-070-061	Industrial Accident General	71,172.51	191,609.98			262,782.49
04-070-066	Industrial Accident Reserve	829,863.82	824,760.44			1,654,624.26
04-004-065	Interest on Pool Fund					
	(Misc. Earned but not Distributed)		7,589,767.00			7,589,767.00
	(Distributed this Year, Earned FY 76)		-7,821,450.95			-7,821,450.95
01-004-000	General Fund	702,338.22	6,449,707.50			7,152,045.72
	General Fund Accounts		3,635,895.66			3,635,895.66
10-040-001	Game and Fish Trust and Agency	28,323.31				28,323.31
04-004-060	Federal Revenue Sharing	209,500.07	15.36			209,515.43
12-004-100	Wyoming Permanent Mineral Severance Tax	1,242,992.41	1,387,002.25			2,629,994.66
04-072-061	Volunteer Firemen's Pension		6,271.83			6,271.83
04-072-062	Wyoming Retirement		187,490.03			187,490.03
	Total	$ 6,407,113.46	$14,436,956.90	$3,300,841.50	$2,927,619.81	$27,072,531.67
04-072-061	Volunteer Firemen's Pension	78,542.21				78,542.21
04-072-062	Wyoming Retirement	10,486,134.21				10,486,134.21
	Grand Total	$10,564,676.42				$37,637,208.09

* Land Rentals and Interest are not income earned by the State Treasurer

** Total interest earned by the State Treasurer on investments and bank deposits = $23,771,690.17

State of Wyoming

STATE TREASURER'S STATEMENT OF INVESTMENT

At close of business June 30, 1977

Cash Investments (These are surplus funds other than permanent funds not required for immediate use)	$209,686,544.20
Agricultural College Permanent Land Fund	1,024,024.87
Common School Permanent Land Fund	41,335,264.44
Common School Permanent Land Fund (Capehart Housing)	616,039.09
Common School Permanent Land Fund (Farm Loans)	32,425,982.32
Common School Permanent Land Fund (Emergency Construction)	996,329.31
Common School Permanent Land Fund (Irrigation)	25,110,497.57
Common School Permanent Land Fund (Jackson Hole Ski)	296,824.07
Common School Permanent Land Fund (Spa & Inn)	928,696.93
Common School Permanent Land Fund (Joint Powers Act)	7,559,007.88
Common School Permanent Land Fund (SPL-2 Three Pools, Inc.)	211,000.00
Deaf, Dumb & Blind Asylum Permanent Land Fund	458,550.06
Fish Hatchery Permanent Land Fund	24,000.00
Insane Asylum Permanent Land Fund	.00
Industrial Accident Deferred Payment Fund	1,131,476.43
Industrial Accident Reserve Fund	14,513,573.04
Miners' Hospital Permanent Land Fund	308,000.00
Permanent Omnibus State Land Fund	2,359,857.17
Penitentiary Permanent Land Fund	9,436,550.90
Public Buildings at Capitol Permanent Land Fund	159,527.38
Wyoming Retirement Fund	132,271,160.36
Wyoming Retirement Fund - SBA Loans	15,495,978.01
Wyoming Retirement Fund - FHA Loans	1,923,418.78
Wyoming State Training School Permanent Land Fund	1,199,236.37
University Permanent Land Fund	8,552,441.95
Volunteer Firemen's Pension Fund - SBA Loans	785,036.57
Volunteer Firemen's Pension Fund - FHA Loans	100,664.61
Employment Security Revenue Fund	260,000.00
Federal Revenue Sharing Fund	1,798,400.03
Game and Fish Trust and Agency Fund	2,401,375.00
Wyoming Permanent Mineral Tax Trust Fund	12,011,500.34
Wyoming Permanent Mineral Tax Trust Fund (Escrow Account)	39,747,397.63
Petty Cash Account	27,860.00
First National Bank & Trust Co., Cheyenne (Checking Account)	4,358,770.01
First National Bank, Laramie (University Clearing Account)	50,000.00
Treasurer's Accrued Interest	196,997.53
Treasurer's Premium	394,650.52
Retirement Accrued Interest	428,348.97
Retirement Premium	226,807.69
Total Investment as Time Deposit-Open Accounts in 79 Banks	41,350,000.00
Total Investment as C.D.s in 15 Savings & Loan Institutions	8,930,000.00
TOTAL INVESTMENTS	$621,091,790.03

State of Wyoming

RECONCILEMENT OF TREASURER'S AND AUDITOR'S CASH ACCOUNT OF JUNE 30, 1977

Treasurer's Cash in Banks		$ 54,716,630.01
Investments and Securities held by State Treasurer		566,375,160.02
Auditor's Charges to State Treasurer	$600,697,187.54	
Unredeemed Warrants on June 30, 1977	20,394,602.49	
	$621,091,790.03	$621,091,790.03

SUMMARY OF RECEIPTS AND DISBURSEMENTS

July 1, 1976 to June 30, 1977

Balance July 1, 1976		
General Funds	$502,273,700.28	
Trust Funds	94,434.09	$502,368,134.37
Receipts		
General Funds	586,779,559.29	
Trust Funds	63,648.82	586,843,208.11
Disbursements		
General Funds	467,008,223.41	
Adjustment to Retirement	953,246.13	
Trust Funds	41,656.02	468,003,125.56
Balance June 30, 1977		
General Funds	621,091,790.03	
Trust Funds	116,426.89	$621,208,216.92

State of Wyoming

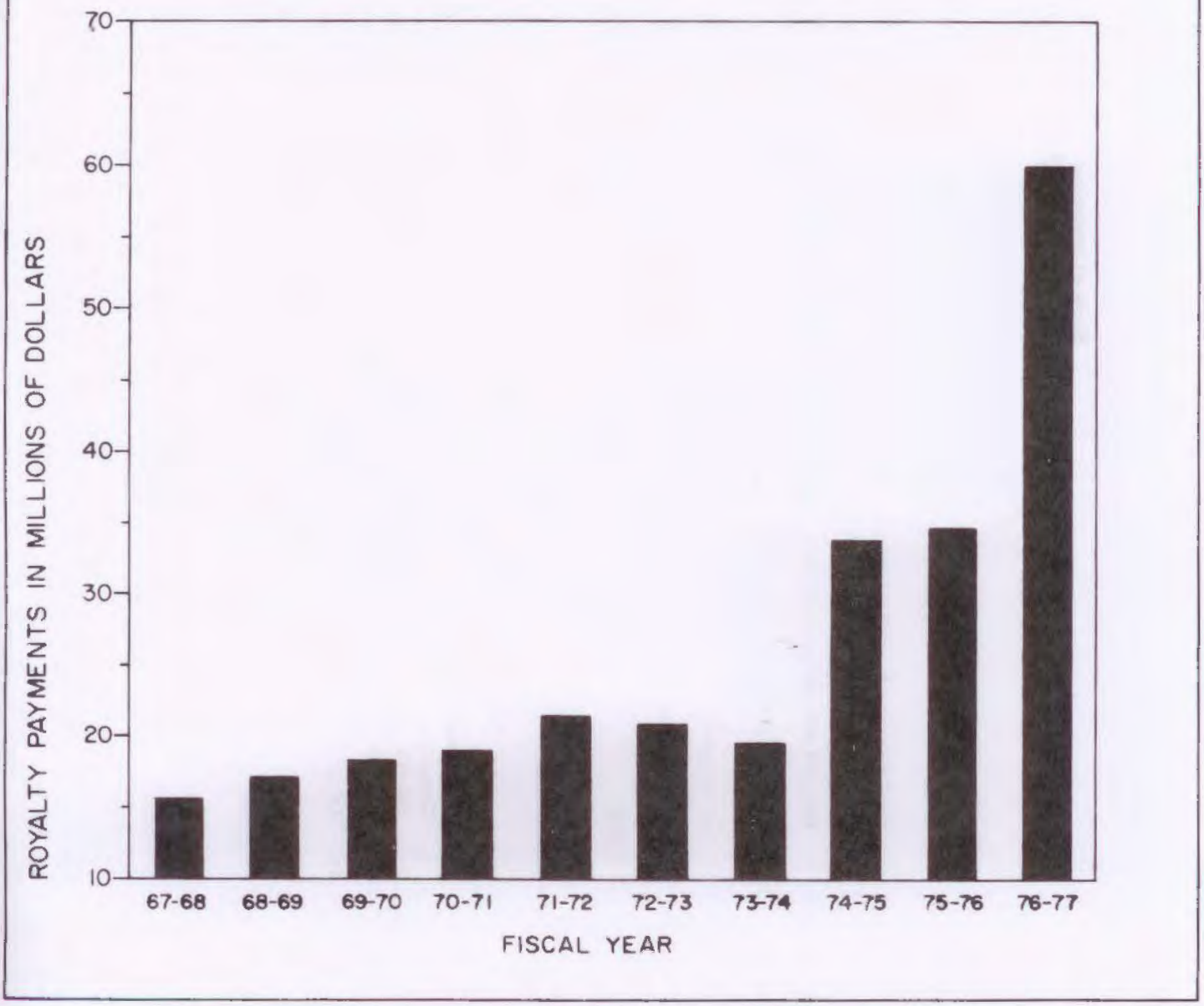
REVENUE SHARING FUNDS

Revenue Sharing Funds received by the state from the program's inception have been used for maintenance and general operating costs with many of the state departments and institutions, and for capital outlay on new construction at several of the state institutions. To date, Wyoming has received a total of $17,710,703.00, and of that, $15,005,157.82 has been expended. Federal guidelines allow the state to invest Revenue Sharing Funds for a limited time until needed for expenditure.

Date Received by State	Amount of Funds Received	Interest Rate Received When Invested
December 12, 1972	$ 1,644,862.00	6,125%
January 9, 1973	1,578,403.00	6.375%
April 10, 1973	946,677.00	7.125%
July 10, 1973	946,677.00	8.375%
October 9, 1973	971,253.00	10.000%
January 8, 1974	971,253.00	9.125%
April 9, 1974	971,253.00	9.400%
July 8, 1974	971,256.00	11.250%
October 7, 1974	889,337.00	9.312%
January 6, 1975	889,337.00	8.750%
April 9, 1975	889,337.00	6.250%
October 8, 1975	835,479.00	7.375%
January 12, 1976	835,479.00	6.750%
April 6, 1976	835,479.00	6.000%
July 12, 1976	835,479.00	6.970%
October 6, 1976	904,000.00	6.200%
January 7, 1977	904,104.00	7.000%
April 7, 1977	891,038.00	6.050%
TOTAL	$17,710,703.00	$1,851,654.01

GOVERNMENT ROYALTY PAYMENTS RECEIVED BY THE STATE OF WYOMING BY FISCAL YEAR

Federal Government Royalty Revenue is received by the state on a semi-annual basis, and is payment for bonuses, royalties and rentals derived from minerals extracted from federal lands within the boundaries of the state. Effective August 4, 1976, the passage of amendments to the Mineral Leasing Act by the Congress increased the percentage of royalty payments to Wyoming from 37-1/2% to 50%. Distribution in the state continued under existing formula, as shown on page 16. By action of the 44th Legislature of the State of Wyoming, 1977, Wyoming Statute 9-577.1, the state distribution of federal mineral royalties was amended to provide additionally for impact assistance, in the form of direct project grants, highway and school district capital construction, and payments to incorporated cities and towns. This new distribution formula became effective in January, 1977, and is also shown on page 16.



State of Wyoming

DISTRIBUTION OF GOVERNMENT ROYALTY

July 1, 1976 to December 31, 1976

	Total Receipts from Government	State Highway Fund-Counties 3%	3% to Counties for Roads	State Highway Fund 35%	Foundation Program Fund 50%	9% University Bldg. Excess Royalty Fund	University Bldg. Improvement Fund
August 1976	$20,229,673.95	$120,000.00	$120,000.00	$ 1,400,000.00	$ 2,000,000.00	$ 360,000.00	$
		486,890.22	486,890.22	5,680,385.88	8,114,836.97	1,460,670.66	
December 1976	11,661,414.63	120,000.00	120,000.00	1,400,000.00	2,000,000.00		360,000.00
		229,842.44	229,842.44	2,681,495.10	3,835,707.33	689,527.32	
TOTAL	$31,891,088.58	$956,732.66	$956,732.66	$11,161,880.98	$15,945,544.30	$2,510,197.98	$360,000.00

W.C.S. Sec. 1-9-577-1

January 1, 1977 to June 30, 1977

Foundation Program Sub-Sec (iii)	Highway Commission Sub-Sec (iv)	University of Wyoming Sub-Sec (v)	Counties for Roads Sub-Sec (i)	Highway Commission for Counties Sub-Sec (ii)	Incorporated Cities and Towns Sub-Sec (vi)	Govt. Roy. Impact Assistance Act Sub-Sec (vii)	School District Capitol Construction Account Sub-Sec (viii)	State Highway Sub-Sec (ix)
37-1/2%	26-1/4%	6-3/4%	2-1/4%	2-1/4%	7-1/2%	7-1/2%	4%	6%
$10,490,510.85	$7,343,357.60	$1,888,291.95	$629,430.65	$629,430.65	$2,098,102.17	$2,098,102.17	$1,118,987.82	$1,678,481.74

TOTAL, January through June, 1977, $27,974,695.60 = 100%

State of Wyoming

TOTAL FEDERAL FUNDS RECEIVED FOR DISTRIBUTION

July 1, 1976 to June 30, 1977

	Taylor Grazing Act	Common School 5% of Sales of Public Land	United States Forest Reserve	Government Royalty	Total Receipts from Federal Government
August 1976	$413,106.68	$ 6,573.94	$463,371.52	$20,229,673.95	$21,112,726.09
December 1976	36,442.93	7,514.37	110,731.36	11,661,414.63	11,816,103.29
April 1977				27,974,695.60	27,974,695.60
TOTAL	$449,549.61	$14,088.31	$574,102.88	$59,865,784.18	$60,903,524.98

CORRECTED PAGE

State of Wyoming

SUMMARY OF INVESTED FUNDS

INVESTMENTS	TOTAL INVESTED JULY 1, 1976	PURCHASED	REDEEMED	BALANCE JUNE 30, 1977
Agricultural College Permanent Land	$ 618,984.56	$ 901,072.34	$ 496,032.03	$ 1,024,024.87
Common School Permanent Land	50,064,947.25	7,739,740.00	16,469,422.81	41,335,264.44
Common School Permanent Land, Capehart Housing	663,760.40		47,721.31	616,039.09
Common School Permanent Land, Emergency Const.	1,051,879.31		55,550.00	996,329.31
Common School Permanent Land, Farm Loans	28,274,049.72	5,875,068.41	1,723,135.81	32,425,982.32
Common School Permanent Land, Jackson Ski Area	296,824.07			296,824.07
Common School Permanent Land, Irrigation	21,896,056.69	4,529,000.00	1,314,559.12	25,110,497.57
Common School Permanent Land, Spa-Inn	944,665.89		15,968.96	928,696.93
Common School Permanent Land, Joint Powers	3,355,000.00	5,100,000.00	895,992.12	7,559,007.88
Common School Permanent Land, Spl-2 Pools, Inc.		211,000.00		211,000.00
Deaf, Dumb and Blind Asylum Permanent Land	258,550.06	200,000.00		458,550.06
Employment Security Revenue	160,000.00	200,000.00	100,000.00	260,000.00
Fish Hatchery Permanent Land	24,000.00			24,000.00
Federal Revenue Sharing	3,159,750.40	4,471,514.03	5,832,864.40	1,798,400.03
Game and Fish Trust and Agency	2,580,400.00	10,568,515.00	10,747,540.00	2,401,375.00
Industrial Accident Deferred Payment	1,141,410.07	428.94	10,362.58	1,131,476.43
Industrial Accident Reserve	15,038,665.00	4,460,000.00	4,985,091.96	14,513,573.04
Insane Asylum Permanent Land	.00			.00
Miners' Hospital Permanent Land	232,750.00	200,000.00	124,750.00	308,000.00
Omnibus Permanent Land	2,398,647.01		38,789.84	2,359,857.17
Penitentiary in Carbon County Permanent Land	10,898,550.90	1,112,845.00	2,574,845.00	9,436,550.90
Buildings at Capitol Permanent Land	159,527.38			159,527.38
Volunteer Firemen's Pension - SBA Loans	798,950.21	240,492.43	254,406.07	785,036.57
Volunteer Firemen's Pension - FHA Loans	108,000.00		7,335.39	100,664.61
Retirement	109,826,029.44	47,639,461.50	25,194,330.58	132,271,160.36
Retirement - SBA Loans	16,916,925.88	1,525,787.13	2,946,735.00	15,495,978.01
Retirement - FHA Loans	1,866,396.87	315,000.00	257,978.09	1,923,418.78
Wyoming State Training School Permanent Land	556,236.37	775,000.00	132,000.00	1,199,236.37
University Permanent Land	7,557,487.14	995,000.00	45.19	8,552,441.95
Wyoming Permanent Mineral Trust		80,922,867.82	68,911,367.48	12,011,500.34
Wyoming Mineral Trust - Escrow		39,747,397.63		39,747,397.63
	$280,848,444.62	$217,730,190.23	$143,136,823.74	$355,441,811.11

State of Wyoming

PERMANMENT LAND FUNDS

ANALYSIS OF CHANGES IN FUND BALANCES

July 1, 1976 to June 30, 1977

Fd-Agy-Acct		Balance July 1, 1976	Sales, Leases, Royalties	Escheat Property Sales	Water Rights Sales	Real Estate Sales	Transferred to General Fund	Balance June 30, 1977
10-004-004	Miners' Hospital	$ 329,305.59	$ 23,861.25	$	$	$ 1,586.50	$	$ 354,753.34
10-004-006	Public Buildings at Capitol	395,346.91	5,621.00			326.08		401,293.99
10-004-040	Fish Hatchery	49,686.04	5,332.05			297.75		55,315.84
10-004-050	Common School	125,564,131.64	12,223,274.68	548.86	55,600.00	123,769.53		137,967,324.71
10-004-051	Deaf, Dumb & Blind Asylum	488,332.12	6,416.99			960.25		495,709.36
10-004-060	Carey Act	52,579.09	1,166.00					53,745.09
10-004-080	Permanent Omnibus	4,767,488.46	401,619.02			8,066.36		5,177,173.84
10-004-095	Insane Asylum	133,631.89	2,836.37			49,519.00		185,987.26
10-004-096	State Training School	1,283,684.13	66,955.20					1,350,639.33
10-004-099	Penitentiary	15,017,736.01	282,756.00			810.18	-135,000.00	15,166,302.19
10-004-671	Agricultural College	1,047,528.47	107,025.65			2,106.14		1,156,660.26
10-004-672	University	8,534,707.59	134,026.62			175.00		8,668,909.21
		$157,664,157.94	$13,260,890.83	$548.86	$55,600.00	$187,616.79	-135,000.00	$171,033,814.42

Total Receipts $13,560,256.48

Revenue from Sales above is the principal payment from the sale of state lands and from right-of-way granted on state lands.

Revenue from Royalties above is derived from the oil and mineral leases on state lands.

State of Wyoming

JOINT POWERS ACT

Legislation passed in the 1974 Legislative Session created the "Wyoming Joint Powers Act." This Act allowed governmental agencies to participate together on joint projects and also for them to seek, jointly, funds from the Wyoming Farm Loan Board for the completion of the project. Agencies are defined for this Act as being Wyoming counties, municipal corporations, school districts or special districts involved in providing specific facilities or functions. Such facilities or functions may be for water or sewerage facilities, recreational facilities, police or fire protection agencies, transportation systems, or public school facilities. Said projects may be financed by (1) the contribution of funds from one or more participating agencies; (2) bond issue by one or more of the participating agencies; (3) revenue bonds issued by a Joint Powers Board; (4) facilities privately owned and leased to two or more agencies if the lease agreement provides that upon termination of the lease title to the facilities is transferred to the participating agencies; or (5) gifts, donations or grants of federal funds. The State Treasurer may also invest permanent state funds in bonds or securities issued by virtue of the Act. The following applications have been approved by the Wyoming Farm Loan Board and are in various stages of completion. They are listed below in order of funding.

Application No.	County	Applicant	Loan Amount	Date
JPA-1	Campbell	City of Gillette	$ 625,000	Paid in Full 5-6-77
JPA-1A	Campbell	City of Gillette	775,000 25 years	Approved 11-7-74 Originated 4-5-77
JPA-3	Lincoln	Town of Kemmerer	1,500,000 20 years	Approved 11-26-74 Originated 2-3-77
JPA-6	Sweetwater	County-Western Wyo. College Joint Housing Board	1,750,000 40 years	Approved 5-2-75 Originated 2-10-77
JPA-8	Weston	Weston Manor	250,000 2 years	Paid in Full 3-24-77
JPA-9	Uinta	Bridger Valley Water	1,260,000 32 years	Approved 8-6-75 Originated 2-6-77 (pmt. $50,000 only)
JPA-10	Goshen	Torrington Regional Solid Waste Disposal	200,000 20 years	Approved 11-6-75 Originated 1-22-76

Application No.	County	Applicant	Loan Amount	Date
JPA-11	Goshen	Torrington Regional Solid Waste Disposal	$ 200,000 30 years	Approved 11-6-75 Originated 1-22-76
JPA-12	Crook	Crook County Memorial Hospital	280,000 15 years	Approved 12-3-75 Originated 3-18-76 (Repaid $20,982)
JPA-13A	Platte	Wheatland Impact	2,825,000 10 years	Approved 12-3-75 Originated 1-4-77

The following additional Joint Powers Loans have been approved for funding and will be purchased by the State Treasurer's Office when requested by the Farm Loan Board:

JPA-2	Sweetwater	Memorial Hospital	4,000,000	Approved 11-26-74
JPA-4	Campbell	City of Gillette	5,000,000	Approved 1-2-75
JPA-5	Teton	Jackson Hole Airport	225,000	Approved 5-2-75
JPA-7	Sweetwater	Rock Springs Airport	1,500,000	Approved 5-2-75
JPA-13B	Platte	Guernsey Impact	575,000	Approved 12-3-75
JPA-14	Converse	City of Douglas	1,855,000	Approved 4-26-76
JPA-15	Uinta	City of Evanston	1,035,000	Approved 4-26-76
JPA-16	Carbon	Town of Hanna	535,000	Approved 4-26-76
JPA-17	Carbon	Town of Saratoga	2,020,000	Approved 7-26-76
JPA-18	Uinta	City of Evanston	85,000	Approved 10-5-76
JPA-19	Platte	Town of Glendo	300,000	Approved 10-5-76
JPA-20	Uinta	Town of Mountain View	315,000	Approved 10-5-76
JPA-21	Converse	Town of Glenrock	3,749,000	Approved 11-4-76
JPA-22	Niobrara	Lusk Hospital	300,000	Approved 12-9-76
JPA-23	Fremont	Riverton Airport	200,000	Approved 12-9-76
JPA-24	Park	Powell College Housing	300,000	Approved 3-3-77
JPA-25	Platte	Town of Guernsey	440,000	Approved 5-5-77
JPA-26	Carbon	Town of Hanna	1,000,000	Approved 5-5-77
JPA-27	Campbell	City of Gillette	216,000	Approved 6-2-77
JPA-28	Platte	Wheatland-Platte Co.	570,000	Approved 6-2-77

State of Wyoming

CITIES AND TOWNS GASOLINE TAX REFUND

LOCATION	FY 1974	FY 1975	FY 1976	FY 1977
Afton	$ 265.68	$ --	$ 426.34	$ --
Baggs	--	--	122.11	138.15
Basin	609.34	608.21	1,332.94	590.19
Big Piney	474.54	234.86	507.83	501.34
Buffalo	838.32	771.53	1,341.36	1,650.95
Casper (City)	6,000.30	8,961.00	16,662.00	24,089.01
Casper (Pub. U)	1,206.24	1,280.82	1,138.02	1,540.48
Cheyenne (City)	10,290.66	9,493.86	12,838.76	11,298.91
Cheyenne (Pub. U)	1,648.38	648.30	1,678.80	1,920.65
Cody	2,850.73	2,295.67	2,927.74	3,794.87
Cokeville	120.15	139.65	74.92	--
Cowley	--	186.00	--	--
Douglas	951.45	803.22	--	--
Dubois	510.97	404.43	684.70	407.44
Edgerton	--	288.56	333.31	282.95
Encampment	45.00	68.96	--	--
Evanston	1,128.00	1,042.20	1,498.74	1,637.91
Evansville	484.85	577.83	669.50	908.95
Gillette	5,894.70	3,717.60	4,702.36	4,985.19
Glendo	--	69.52	101.48	352.31
Glenrock	602.78	154.96	438.98	--
Green River	1,506.00	1,920.00	2,346.00	3,143.00
Greybull	779.74	689.32	791.98	--
Guernsey	--	436.48	565.51	567.39
Hanna	--	687.06	639.24	--
Jackson	1,233.96	810.00	1,047.00	557.50
Kemmerer	--	2,610.38	--	--
Lander	1,698.72	1,998.90	2,156.28	2,743.02
Laramie	5,284.36	2,828.64	3,971.23	9,919.27
Lingle	279.52	303.86	291.48	353.20
Lovell	766.80	1,080.47	897.76	1,144.93
Lusk	375.00	1,301.04	980.64	--
Lyman	93.73	282.87	614.56	611.60
Meeteetse	315.12	297.90	404.52	323.66
Mills	499.80	630.11	604.92	860.93
Moorcroft	--	228.11	75.05	408.73
Mountain View	--	--	182.22	--
Newcastle	1,094.55	1,043.17	1,063.13	1,183.12
Pine Bluffs	1,244.85	616.62	727.48	881.84
Pinedale	424.60	505.70	494.54	528.14
Powell	2,125.60	2,147.52	2,182.24	2,482.00
Rawlins (City)	3,150.15	2,205.18	2,415.18	3,941.29
Rawlins (Pub. U)	525.41	1,490.88	1,313.19	961.45
Riverton	2,503.20	2,482.50	3,142.79	3,279.00
Rock Springs	2,223.00	2,578.40	2,814.00	4,075.05
Saratoga	--	--	--	--
Sheridan	4,161.00	4,218.00	4,379.70	5,502.19
Sinclair	162.81	192.76	220.79	283.71
Sundance	577.69	--	--	--
Thermopolis	1,131.06	1,375.58	1,602.00	1,650.50
Torrington	1,193.16	3,612.42	--	--
Upton	505.57	604.27	641.50	892.06
Wheatland	1,423.20	--	--	--
Worland	2,085.84	2,079.82	1,993.41	2,914.44
	$71,286.53	$73,005.14	$86,038.23	$103,307.32

State of Wyoming

CITIES AND TOWNS GASOLINE TAX REFUND

Monthly

MONTH	FISCAL YEAR 1974	FISCAL YEAR 1975	FISCAL YEAR 1976	FISCAL YEAR 1977
JULY	$ 1,484.95	$ 1,226.35	$ 2,601.04	$ 557.50
AUGUST	6,150.36	2,172.00	1,206.54	10,985.46
SEPTEMBER	11,929.55	16,291.36	19,395.31	--
OCTOBER	8,784.32	13,841.74	6,173.29	15,268.28
NOVEMBER	167.10	2,409.00	8,915.37	1,809.85
DECEMBER	7,090.06	345.60	--	30,636.21
JANUARY	12,050.27	8,221.29	886.54	2,959.24
FEBRUARY	323.36	3,371.05	14,564.02	4,421.95
MARCH	10,796.43	10,433.00	15,256.59	16,089.15
APRIL	6,231.01	13,680.06	8,013.39	5,029.04
MAY	3,029.70	192.22	--	11,826.64
JUNE	3,249.42	821.47	9,026.14	3,724.00
	$71,286.53	$73,005.14	$86,038.23	$103,307.32

State of Wyoming

AGRICULTURAL GASOLINE TAX REFUND

by Counties

COUNTIES	APPLICANTS	FISCAL YEAR 1974	APPLICANTS	FISCAL YEAR 1975	APPLICANTS	FISCAL YEAR 1976	APPLICANTS	FISCAL YEAR 1977
Albany	140	$ 30,410.20	150	$ 31,682.79	156	$ 33,899.00	144	$ 33,371.96
Big Horn	428	86,400.71	439	90,315.03	439	87,648.54	417	89,397.28
Campbell	301	48,980.79	302	52,038.24	304	53,392.24	304	60,027.90
Carbon	181	46,037.94	194	51,142.17	207	55,707.91	184	53,336.81
Converse	232	45,659.78	240	45,399.14	243	47,126.01	227	47,540.77
Crook	366	62,492.32	367	64,053.04	367	60,954.62	347	62,287.18
Fremont	618	100,356.97	650	104,092.86	686	103,290.11	673	110,262.26
Goshen	697	128,419.30	724	129,528.76	729	128,301.80	725	138,479.40
Hot Springs	84	16,946.93	90	19,868.03	93	17,391.91	93	19,559.82
Johnson	194	38,746.56	197	38,367.54	201	39,222.40	194	40,626.31
Laramie	346	75,660.54	369	78,283.32	391	81,800.32	391	83,018.75
Lincoln	317	42,134.83	331	44,977.79	339	42,428.08	300	42,418.93
Natrona	135	37,050.14	142	40,763.26	141	40,114.20	128	38,130.54
Niobrara	238	42,929.80	248	46,116.16	254	42,575.37	234	42,147.39
Park	460	89,996.45	485	93,211.64	486	94,431.42	462	91,533.77
Platte	438	74,807.65	438	75,600.51	423	70,299.04	432	71,178.22
Sheridan	271	51,143.57	311	55,766.11	291	51,967.16	277	55,028.60
Sublette	111	26,421.28	128	29,129.83	129	29,083.85	125	31,940.84
Sweetwater	71	14,298.61	79	14,388.97	75	16,491.20	76	15,630.01
Teton	43	7,748.74	45	9,002.63	42	8,885.39	38	7,377.04
Uinta	178	29,582.73	188	32,567.18	178	31,875.85	186	33,643.67
Washakie	194	45,039.67	207	46,511.83	208	49,741.90	217	52,601.98
Weston	156	31,160.97	172	32,892.38	174	32,306.05	169	32,080.37
	6,199	$1,172,426.48	6,496	$1,225,699.21	6,556	$1,218,934.37	6,343	$1,251,619.80

State of Wyoming

AGRICULTURAL GASOLINE TAX FUND

Monthly

MONTHS	APPLICANTS	FISCAL YEAR 1974	APPLICANTS	FISCAL YEAR 1975	APPLICANTS	FISCAL YEAR 1976	APPLICANTS	FISCAL YEAR 1977
JULY	1,826	$ 323,332.76	1,799	$ 330,792.42	1,407	$ 254,294.21	1,084	$ 205,299.62
AUGUST	1,899	361,348.93	2,074	401,586.62	2,172	416,757.51	1,248	250,003.05
SEPTEMBER	1,867	374,287.91	2,074	388,080.75	2,180	406,090.55	774	149,029.87
OCTOBER	586	105,584.25	537	103,488.08	783	139,131.39	1,341	267,651.89
NOVEMBER	19	7,467.01	7	1,078.62	12	2,420.37	1,886	377,978.92
DECEMBER	2	405.62	3	334.67	2	240.34	4	565.46
JANUARY	-	--	2	338.05	-	--	4	644.62
FEBRUARY	-	--	-	--	-	--	-	--
MARCH	-	--	-	--	-	--	-	--
APRIL	-	--	-	--	-	--	1	174.91
MAY	-	--	-	--	-	--	1	271.46
JUNE	-	--	-	--	-	--	-	--
	6,199	$1,172,426.48	6,496	$1,225,699.21	6,556	$1,218,934.37	6,343	$1,251,619.80

State of Wyoming

GASOLINE TAX REFUNDS TO AIRPORTS

TOWN	FISCAL YEAR 1974	FISCAL YEAR 1975	FISCAL YEAR 1976	FISCAL YEAR 1977
Afton	$ 446.32	$ 712.00	$ 1,356.00	$ 2,655.68
Big Piney	--	862.40	362.68	775.60
Buffalo	--	400.00	5,070.80	2,172.00
Casper	123,755.52	149,340.40	154,124.92	148,699.96
Cheyenne	17,147.08	23,270.04	70,543.16	33,529.88
Cody	11,591.44	12,415.84	11,276.32	14,836.28
Douglas	1,184.40	1,719.68	2,189.44	2,334.32
Evanston	1,043.00	851.20	2,124.20	1,508.00
Gillette	4,237.36	8,377.40	10,667.44	14,055.96
Glendo	--	--	--	12.00
Greybull	480.00	18,745.12	6,765.68	6,345.96
Jackson	20,756.40	16,169.92	20,374.84	24,424.04
Lander	--	--	5,670.00	2,176.00
Laramie	8,184.56	9,678.32	9,177.24	8,703.60
Lusk	--	--	240.00	513.84
Lyman	--	160.00	160.00	--
Newcastle	--	2,900.72	3,540.80	1,614.68
Pine Bluffs	--	--	64.00	689.40
Pinedale	1,180.00	1,676.00	3,720.00	2,240.00
Powell	--	--	689.20	1,086.20
Rawlins	418.40	3,786.60	3,404.76	3,569.52
Riverton	14,198.08	19,812.08	31,080.08	24,206.28
Rock Springs	4,480.00	8,712.00	13,023.40	9,534.80
Saratoga	--	5,169.56	10,584.40	4,336.88
Sheridan	1,376.00	19,719.44	12,447.28	10,392.80
Thermopolis	2,213.00	1,653.00	972.00	440.00
Torrington	--	40.00	688.80	1,342.00
Upton	--	--	344.40	320.00
Wheatland	326.04	869.20	1,349.16	1,611.08
Worland	1,640.00	4,452.96	4,575.20	3,896.00
	$214,657.60	$311,493.88	$386,586.20	$328,022.76

State of Wyoming

GASOLINE TAX REFUNDS TO AIRPORTS

Monthly

MONTH	FISCAL YEAR 1974	FISCAL YEAR 1975	FISCAL YEAR 1976	FISCAL YEAR 1977
JULY	$ 14,354.84	$ 21,584.68	$ 36,591.72	$ 24,991.88
AUGUST	16,721.60	17,226.84	16,302.44	30,298.84
SEPTEMBER	19,297.28	21,594.04	31,559.32	35,846.80
OCTOBER	39,766.76	43,350.36	37,046.16	33,479.00
NOVEMBER	21,018.08	17,001.52	61,195.80	36,926.92
DECEMBER	27,442.40	26,920.40	22,120.48	23,940.00
JANUARY	11,526.12	18,937.40	20,786.52	22,791.36
FEBRUARY	14,868.88	13,009.64	27,860.84	22,821.52
MARCH	13,541.72	29,264.56	64,485.12	25,554.24
APRIL	11,860.16	57,833.96	20,773.88	21,986.12
MAY	12,580.20	8,178.76	22,251.40	25,031.04
JUNE	11,679.56	36,591.72	25,612.52	24,355.04
	$214,657.60	$311,493.88	$386,586.20	$328,022.76

STATE FUNDS CONSOLIDATION

Chapter 245, Session Laws of Wyoming, 1973; Chapter 16, Session Laws of Wyoming, 1974; Chapter 23, 1975.

An Act relating to consolidation of funds, meaning an accounting entity used to receive, disburse and account for state money; creating authorized funds; requiring that money derived from certain sources be deposited in certain funds; abolishing certain existing funds and providing procedures for receiving and disbursing money from state funds; defining requirements for creating or abolishing funds.

GASOLINE TAX REFUND FUND

Chapter 73, Session Laws of Wyoming, 1963, as amended by Chapter 197, Session Laws of Wyoming, 1969.