ANNUAL REPORT
of the Treasurer
of the
State of Wyoming

For the Period

July 1, 1974 to June 30, 1975

Edwin J. Witzenburger, State Treasurer

Richard L. Hogoboom, Deputy State Treasurer

THE STATE OF WYOMING

Wyoming State Treasurer

STATE CAPITOL BUILDING CHEYENNE, WYOMING 82002

EDWIN J. WITZENBURGER
STATE TREASURER

RICHARD L. HOGOBOOM
DEPUTY STATE TREASURER

The Honorable Ed Herschler
Governor of Wyoming
Cheyenne, Wyoming

Sir:

In accordance with the provisions of Section 9-65, Wyoming Compiled Statutes, 1957, as amended by Chapter 22, Session Laws of Wyoming, 1971, I have the honor to transmit the Annual Report of the State Treasurer for the period ending June 30, 1975.

The following detailed statements contain a general account of the business transactions of this office during the period designated.

Yours very truly,

Edwin J. Witzenburger

Edwin J. Witzenburger
State Treasurer

October 1, 1975

Foreword

I am pleased to report that interest received by the State Treasurer's Office for fiscal year 1975 again reached a new high, exceeding that of the past year by $4,597,883.44. Total interest earned on investments was $27,539,653.24, of which $20,176,405.30 was earned by the State Treasurer's Office and $7,363,247.94 by the Wyoming Retirement System.

Of interest, income earned on investments now represents the third largest source of income to the state, following state sales and use tax, and mineral severance tax revenues. While rates received on investments the first half of the fiscal year were extremely high, rates dropped sharply the last six months with the result that the average interest rate for the entire fiscal year was only slightly higher than the preceding year.

Again this year additional capital was made available to Wyoming banks. An added $5,030,000 was placed on deposit for one year, bringing the total amount of time deposits to $29,515,000. To assist banks serving largely agricultural customers, an additional $25,000,000 was made available as capital for seasonal loans by the banks to cover the summer and fall periods before farmers and ranchers had received payment for sale of their crops and livestock. Over $13,000,000 ended up on deposit for 180 days, until December, 1975, to meet borrowing needs of state agriculturists through normal bank servicing.

The exchange of low-coupon U.S. Government Bonds for higher-coupon, shorter maturity Government "Agencies" was continued with good results for the state. This process helps to maximize interest income to the state, without a loss of quality, and at the same time shortens the maturity of a large amount of low interest bearing securities. This procedure was endorsed initially by the State Investment Board, the Investment Advisory Council, and continuously supported by the latter.

During fiscal year 1975, $21,410,000 par value U.S. Government Bonds were exchanged for "Agencies," leaving $14,596,000 par value remaining in our portfolio on June 30, 1975. An annual increase in interest of $288,003 will be earned for the state as a result of these exchanges. The total dollar benefits to the state will be $4,869,440. It is obvious that this type of exchange of securities is one of the most important tools available to the State Treasurer's Office. There is a so-called "paper loss" that occurs with each of these transactions. For example, if the State Treasurer buys a million dollar bond at par and pays $1,000,000 and then ten years later exchanges it for another million dollar par-value bond, and both bonds are now valued

at 75%, a "paper loss" of $250,000 is acknowledged. However, in no instance has a real loss occurred, because the exchange has been accomplished on a par-for-par basis. In quite a few instances this office has even received a cash-in-hand profit at the time of the exchange. This office will continue to seek out advantageous exchanges on this basis whenever possible.

A new investment opportunity arose for the first time this year. In prior years the Game and Fish Commission had received thousands of hunting license requests which contained cashier's or certified checks for the dollar amount of the license. These checks had been held in the Game and Fish offices until the drawing for the permits, at which time the successful applicants' checks were deposited and the unsuccessful ones were returned. The amount involved was over $3,000,000. This year, as the checks came in and were processed, these dollars were invested in a Repurchase Agreement with a Wyoming bank. The state computer performed the license drawing, and at the same time generated a list of the unsuccessful applicants and a refund warrant for each of them. This worked so well that it will be expanded this coming year to cover other Game and Fish licenses handled in the same way.

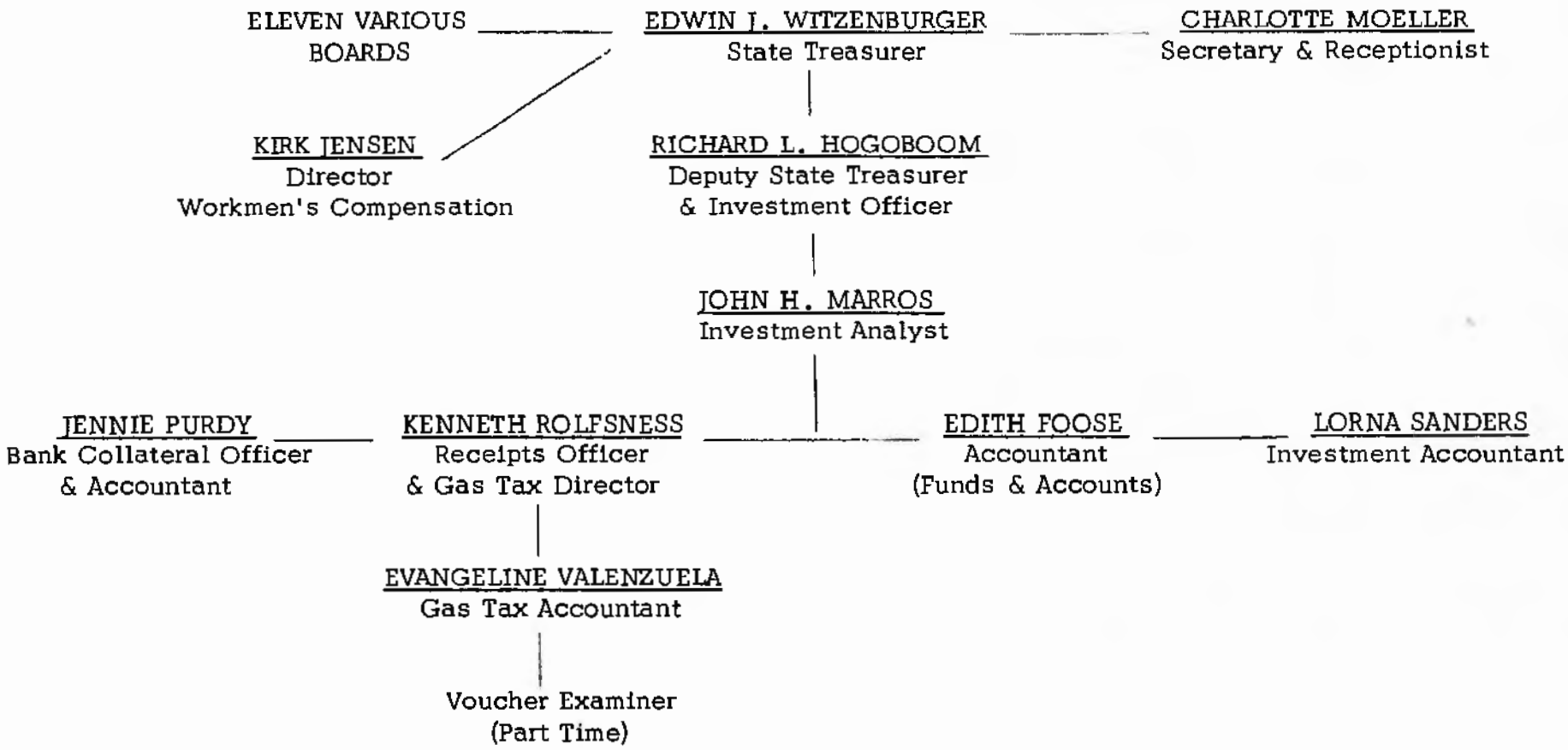
I might make note of the fact that this report for the first time is incorporated with what was formerly the Annual Gasoline Tax Report, which will no longer be published by this office in a separate form. This includes refunds to farmers and ranchers, cities and towns, counties and airports.

I would like to take this opportunity to recignize the members of the Investment Advisory Council. The Council advises my office in the areas of policy and investing, and has been a tremendous asset in the accomplishments that have been made. The members of the Council are bi-partisan and are as follows: Don C. Davis, Casper; Joseph D. Davis, Cheyenne; Auburn W. Dowdy, Cheyenne; Harold Hellbaum, Chugwater; and Jerry W. Housel, Cody.

Staff of State Treasurer's Office

Edwin J. Witzenburger	State Treasurer
Richard L. Hogoboom	Deputy Treasurer
John H. Marros	Investment Analyst
Kenneth R. Rolfsness	Receipts Officer
Jennie M. Purdy	Accountant
Charlotte J. Moeller	Executive Secretary
Edith Foose	Accountant
Evangeline Valenzuela	Accountant
Lorna Sanders	Accountant

Organizational Chart of State Treasurer's Office



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Report of the State Board of Deposits

The State Board of Deposits, consisting of the Governor, Secretary of State, State Treasurer, State Auditor and Superintendent of Public Instruction, met on April 1, 1975, to consider the applications from Wyoming banks to be designated as State Depositories under the provisions of the State Depository Law. Seventy-six Wyoming state and national banks were approved as depositories for state funds. Of those, seventy-five accepted deposits. Amounts of the deposits are:

Star Valley State Bank, Afton	$ 330,000.00
Security State Bank, Basin	260,000.00
State Bank of Big Piney, Big Piney	250,000.00
First National Bank, Buffalo	320,000.00
Wyoming Bank and Trust Company, Buffalo	250,000.00
Farmers State Bank, Burns	200,000.00
First National Bank, Casper	1,500,000.00
Hilltop National Bank, Casper	400,000.00
Security Bank and Trust Company, Casper	480,000.00
Western National Bank, Casper	410,000.00
Wyoming National Bank, Casper	1,710,000.00
American National Bank, Cheyenne	870,000.00
Cheyenne National Bank, Cheyenne	910,000.00
East Cheyenne National Bank, Cheyenne	410,000.00
First Cheyenne State Bank, Cheyenne	330,000.00
First National Bank and Trust Company, Cheyenne	830,000.00
First National Bank, Chugwater	280,000.00
First State Bank, Cody	420,000.00
Shoshone First National Bank, Cody	400,000.00
Converse County Bank, Douglas	400,000.00
First National Bank, Douglas	260,000.00
Dubois National Bank, Dubois	200,000.00
First National Bank, Evanston	300,000.00
Stockgrowers Bank, Evanston	340,000.00
First National Bank, Gillette	400,000.00
Stockmen's Bank, Gillette	750,000.00
Wyoming National Bank, Gillette	150,000.00
First National Bank, Glenrock	220,000.00
First National Bank, Green River	300,000.00
State Bank, Green River	250,000.00
First National Bank, Greybull	300,000.00
Oregon Trail National Bank, Guernsey	190,000.00
Bank of Wyoming, Hanna	100,000.00
Jackson State Bank, Jackson	550,000.00
First National Bank, Jackson	270,000.00
First National Bank, Kemmerer	490,000.00

First National Bank, Lander	$ 350,000.00
Central Bank and Trust, Lander	325,000.00
Bank of Laramie, Laramie	410,000.00
First National Bank, Laramie	670,000.00
University National Bank, Laramie	310,000.00
First National Bank, Lovell	290,000.00
Western National Bank, Lovell	210,000.00
Lusk State Bank, Lusk	280,000.00
Stockmans National Bank, Lusk	290,000.00
First National Bank, Meeteetse	180,000.00
Uinta County State Bank, Mountain View	190,000.00
First State Bank, Newcastle	300,000.00
National Bank of Newcastle, Newcastle	250,000.00
First National Bank, Pinedale	230,000.00
American National Bank, Powell	310,000.00
First National Bank, Powell	490,000.00
Ranchester State Bank, Ranchester	240,000.00
First National Bank, Rawlins	630,000.00
Rawlins National Bank, Rawlins	500,000.00
American National Bank, Riverton	420,000.00
First National Bank, Riverton	530,000.00
Bank of Wyoming, N.A., Rock Springs	100,000.00
First Security Bank, Rock Springs	410,000.00
North Side State Bank, Rock Springs	250,000.00
Rock Springs National Bank, Rock Springs	500,000.00
Saratoga State Bank, Saratoga	220,000.00
Bank of Commerce, Sheridan	640,000.00
Bank of Wyoming, N.A., Sheridan	150,000.00
First National Bank, Sheridan	500,000.00
Wyoming Security Bank, Sheridan	150,000.00
Sundance State Bank, Sundance	330,000.00
First National Bank, Thermopolis	350,000.00
Citizens National Bank, Torrington	480,000.00
First National Bank, Torrington	330,000.00
Union State Bank, Upton	240,000.00
First National Bank, Wheatland	350,000.00
Stockgrowers' Bank, Wheatland	270,000.00
First National Bank, Worland	400,000.00
Stockgrowers State Bank, Worland	410,000.00
Total Deposits	$ 29,515,000.00

Income vs. Expenditures

July, 1974 through June, 1975

Fiscal year 1975 saw an increase to the state's income of $94,629,844.99, or 30.62%. While this increase was occurring expenditures also were on the rise, but to a lesser degree. The additional dollars spent amounted to $72,043,778.28, or 27.19%. Only three months recorded expenditures exceeding income, and they were October, 1974, and March and May, 1975.

Month	Income	Disbursements	Gain or (Loss)
July	$ 31,855,527.83	$ 24,844,978.19	$ 7,010,549.64
August	56,894,435.01	34,278,180.51	22,616,254.50
September	32,649,495.51	29,408,382.24	3,241,113.27
October	28,871,710.68	33,342,744.59	(4,471,033.91)
November	26,865,329.85	26,054,628.59	810,701.26
December	26,982,718.90	26,699,716.51	283,002.39
January	49,868,245.80	24,187,580.22	25,680,665.58
February	31,065,641.28	23,304,838.74	7,760,802.54
March	26,303,495.94	26,901,620.56	(598,124.62)
April	33,747,587.53	31,588,016.71	2,159,570.82
May	29,843,919.68	31,599,234.51	(1,755,314.83)
June	28,692,865.06	24,796,331.36	3,896,533.70
	$403,640,973.07	$337,006,252.73	$66,634,720.34

State Investments by Major Type

Issue	Rating	Average Yield*	Par Amount
U.S. Federal Agency Securities (i.e., FNMA, GNMA, FHA, FHDA, FHLMC, Export-Import, TVA, Merchant Marine, World Bank, Co-ops, FICB)	AAA	6.3827	$111,638,551
U.S. Treasury Bonds and Notes	AAA	4.0324	15,596,000
Corporate Bonds	AAA - 14,040,000 AA - 14,538,000 A - 30,903,250 BAA - 2,275,000	7.0713	61,756,250
Deposits with Wyoming Banks		6.3929	47,430,963
Deposits with Wyoming Savings and Loan Institutions	AAA	7.0459	1,235,000
Farm Loans		5.8604	23,062,313
Irrigation Loans		4.3623	18,986,079
Community College Bonds		3.8636	4,676,000
State Building Bonds		4.3512	5,175,000
Miscellaneous (SBA, Capehart, Carter Spa & Inn, Jackson Ski Corp., FHA-Guaranteed, School Districts, ESC, Municipals)		6.2589	6,366,582
Daily Repurchase Agreements		8.5036**	33,605,000
State Checking Account Balance (As of June 30, 1975)			2,501,121
			$332,028,859

* Average Annual Yield as of June 30, 1975

** Average Yield of Short-Term Investment over entire FY 1975

Summary of Short-Term (Daily) Investments

(Cash Flow Investments)

Due to abnormally large expenditures and costs in virtually all areas of state government this past fiscal year, liquidity in the form of Repurchase Agreements was maintained to a higher degree than ever before. The first six months of the fiscal year saw daily Repo rates hit a high of 12-1/4%, and then drop as low as 5% a few months later. The bulk of our Repurchase Agreement dollars was placed in large banks and brokerage firms around the country due to the availability of collateral. Whenever possible this money was put in Wyoming banks. Not too many, however, were able to take advantage of these funds due to the statutes which require 100% collateralization.

Perhaps a brief explanation of exactly what a Repurchase Agreement is might be appropriate. A Repurchase Agreement involves the sale of securities to the state for excess funds we have, and a simultaneous commitment by the seller to repurchase the securities either upon given notice or at an agreed-upon time. We physically hold the securities in our account at our correspondent bank in New York. If the firm the state is dealing with should fail, the state would suffer no loss. In our case, only U.S. Government or agency issues are accepted. We require no less than the par amount of the dollars we are investing, and if the issues are at a discount, we require enough extra securities to protect us to the market value.

	Month	Amount
1974	July	$ 33,363.59
	August	59,943.78
	September	130,670.30
	October	139,844.76
	November	65,963.77
	December	144,134.88
1975	January	106,201.43
	February	197,887.95
	March	202,221.31
	April	186,334.89
	May	171,330.98
	June	210,252.58
	TOTAL	$1,648,150.22

The interest earned since the inception of this program is listed below:

Fiscal Year 1972	$ 405,066.82
Fiscal Year 1973	348,986.78
Fiscal Year 1974	713,586.96
Fiscal Year 1975	1,648,150.22

Summary of Average Monthly Cash Flow Balances

July, 1974 through June, 1975

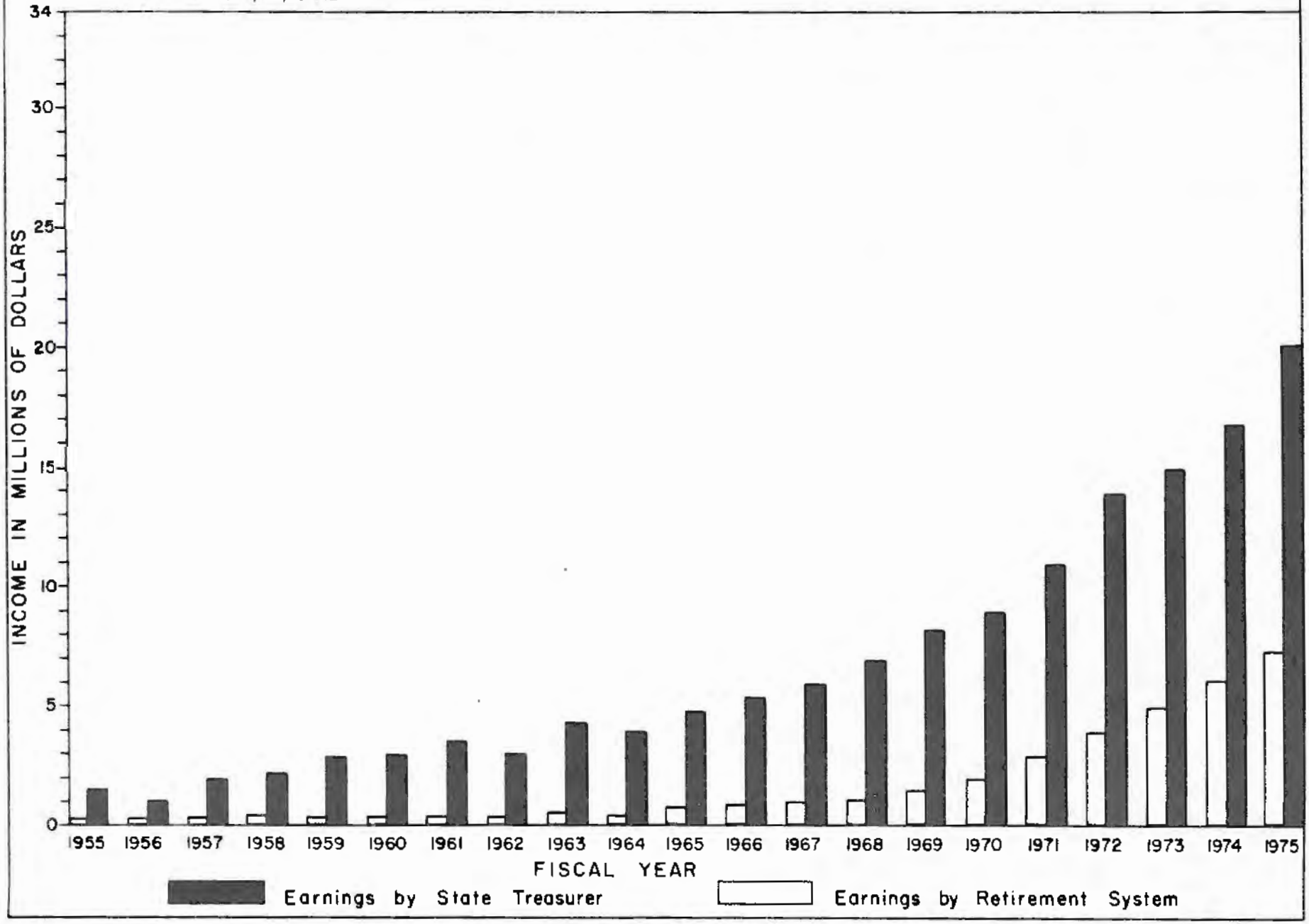
The State Treasurer's Office uses the compensating balance as a means of reimbursing the bank servicing the demand checking account. These services include the paying for state warrants with bank funds, until they are accepted and purchased by this office; the maintaining of several small checking accounts used by various state entities and the furnishing of checks for them; delivery of large federal warrants to the Denver Federal Reserve Bank so that they may be invested that same day, and the very large task of doing the mechanical work required with the daily investing program of the state.

Month	Average Balance in Checking Account	Number of State Warrants Redeemed
July	$4,341,840	29,841
August	4,492,906	27,678
September	4,410,024	27,516
October	4,360,743	29,946
November	4,232,442	26,571
December	4,119,224	30,539
January	4,401,697	26,903
February	4,478,389	27,253
March	3,967,984	26,714
April	4,038,069	29,058
May	4,084,131	27,947
June	3,928,997	29,213
Average Monthly Balance	$4,238,037	Total Warrants 339,179

Note: The Cheyenne bank servicing the State Treasurer's demand account constantly has maintained proper collateral in the amount of $4,500,000.

INTEREST EARNED BY STATE OF WYOMING

Interest earned from all investments by both the State Treasurer and the Wyoming Retirement System continued to increase in Fiscal Year 1975, reaching a new high — a combined total of $27,491,724.42



Total Increase to Income Fund and Interest on Other Funds

July 1, 1974 to June 30, 1975

	Fees and Miscellaneous by Receipts*	Interest on Investments by Receipts**	Interest on Pool Fund by Transfer**	Land Rentals and Interest by Receipts*	Land Rentals and Interest by Transfer*	Interest on Farm Loans and Irrigation**	Interest on Emergency Construction**	Interest on Spa-Inn and Jackson Ski Corporation*	Total Interest Earned
Interest on Land Income Accounts	$51,362.80	$3,660,273.46	$ 2,259,086.15	$2,786,761.58	$685,061.93	$1,656,511.30	$6,309.94	$63,113.19	$11,168,480.35
Industrial Accident General Fund		72,219.16	111,994.39						184,213.55
Industrial Accident Reserve Fund		655,464.46	419,580.33						1,075,044.79
Occupational Disease Reserve Fund		253,075.00	203,897.99						456,972.99
Interest on Pool Fund (Misc.-Earned but not Distributed)			2,566,170.76						2,566,170.76
General Funds & Miscellaneous General			3,737,490.39						3,737,490.39
General Fund Accounts			4,248,303.42						4,248,303.42
Total	$51,362.80	$4,641,032.08	$13,546,523.43	$2,786,761.58	$685,061.93	$1,656,511.30	$6,309.94	$63,113.19	$23,436,676.25
Federal Revenue Sharing Fund		262,915.36							262,915.36
Total		$4,903,947.44							$23,699,591.61
Volunteer Firemen's Pension Fund		42,145.69	5,783.13						47,928.82
Retirement Fund		6,971,215.40	344,103.72						7,315,319.12
Total		$7,013,361.09	$ 349,886.85						$31,062,839.55

* Fees and Miscellaneous Receipts, and Land Rentals and Interest are not income earned by the State Treasurer.

** Total interest earned by the State Treasurer on Investments and Bank Deposits = $20,176,405.30

Legislative Reference to Fund Accounts

Board of Accountancy Fund	Section 33-19, W.S., 1957
Aeronautics Commission Fund	General Appropriation Each Biennium
Agricultural College Land Income Fund	Section 21-369, W.S., 1957
Agricultural College Permanent Land Fund	Section 11, Act of Admission
Agricultural College Permanent Land Fund,1903	Section 11, Act of Admission
Agriculture Department Fund	Chap. 102, S.L. of Wyo., 1969
Wyoming Board of Architects Fund	Section 33-24, W.S., 1957
Arid Land Fund	Section 36-38, W.S., 1957
Attorney General Federal Fund	No Law
Barber Examiner's Fund	Section 33-79, W.S., 1957
Big Horn Hot Springs Sanitary Fund	Section 36-159, W.S., 1957
State Boxing Commissioner's Fund	Section 33-109, W.S., 1957
Brand Recording and Permit Fund	Chap. 131, S.L. of Wyo., 1963
Cancelled Warrant Fund	Section 9-547, W.S., 1957
Wyoming Capitol Improvements Fund	Chap. 113, S.L. of Wyo., 1965
Car Company Tax Fund	Section 39-270, W.S., 1957
Carey Act Permanent Land Fund	Chap. 177, S.L. of Wyo., 1959
Children's Home Neglected Children's Fund	Federal - No Law
Children's Home, Kollar Trust Special Fund	Set up by Will
Chiropodist Fund	Section 33-137, W.S., 1957
Chiropractic Examiner's Fund	Section 33-147, W.S., 1957
Cigarette Tax Fund	Section 39-161, W.S., 1957
Civil Defense Fund	Section 19-109, W.S., 1957
Collection Agency Fund	Section 33-161, W.S., 1957
Common School Land Income Fund	Section 9-86, W.S., 1957
Common School Permanent Land Fund	Section 5, Act of Admission
Compensatory Fee Cash Bond Fund	Section 37-174, W.S., 1957
Contribution Fund Social Security	Section 9-289, W.S., 1957
State Board of Control Expense Fund	Section 41-178, W.S., 1957
Cosmetology Fund	Section 33-168, W.S., 1957
Wyoming Council on the Arts Fund	Chap. 188, S.L. of Wyo., 1967
County Farm to Market Road Fund	Section 39-203, W.S., 1957
DAFC Operating Fund	No Law
Dairy Marketing Fund	Chap. 160, S.L. of Wyo., 1969
Deaf, Dumb and Blind Land Income Fund	Section 9-568, W.S., 1957
Deaf, Dumb and Blind Permanent Land Fund	Section 11, Act of Admission
Dental Fund	Section 33-197, W.S., 1957
Economic Opportunity Fund - Federal	No Law
Economic Planning & Development Fund	Chap. 94, S.L. of Wyo., 1969
Department of Education Federal Fund	No Law
Electrical Administration Fund	Chap. 75, S.L. of Wyo., 1963
Embalming Fund	Section 33-238, W.S., 1957
Employer's Disaster Reinsurance Fund	Section 27-172, W.S., 1957
Employment Security Administration Fund	Section 27-42, W.S., 1957
Employment Security Commission Bond Fund	Chap. 21, S.L. of Wyo., 1959
Employment Security Revenue Fund	Section 27-35, W.S., 1957
Board of Equalization - Tax Commission Administration Fund	Various Chapters, S.L. of Wyo., 1967

Erection of Public Buildings at Capitol Land Income Fund.	Section 9-568, W.S., 1957
Erection of Public Buildings at Capitol Permanent Land Fund	Section 6, Act of Admission
Escheat Fund	Chap. 166, S.L. of Wyo., 1959
State Examiner's Fund	Section 9-96, W.S., 1957
Board of Examining Engineers' Fund	Section 33-357, W.S., 1957
State Fair Fund	Section 11-128, W.S., 1957
Farm Loan Board Administration Fund	Chap. 104, S.L. of Wyo., 1965
Federal Aid Airports Fund	Section 10-15, W.S., 1957
Federal Revenue Sharing State Fund	No Law
Firemen's Pension Fund.	Section 15-414, W.S., 1957
Fish Hatchery Land Income Fund	Section 9-568, W.S., 1957
Fish Hatchery Permanent Land Fund	Section 11, Act of Admission
Forest Roads Fund	Chap. 207, S.L. of Wyo., 1967
Foundation Program Fund	Section 21-64, W.S., 1957
Game and Fish Fund	Section 23-25, W.S., 1957
Gasoline Tax Administration Fund	Chap. 132, S.L. of Wyo., 1961
Gasoline Tax - Cities and Towns Fund	Section 39-183, W.S., 1957
Gasoline Tax - Counties Fund	Section 39-183, W.S., 1957
Gasoline Tax Fund	Section 39-185, W.S., 1957
Gasoline Tax Refund Fund	Chap. 73, S.L. of Wyo., 1963
One Cent Gasoline Tax Refund Fund	Section 39-204/6, W.S., 1957
General Fund	(See description, page)
Geological Survey Fund.	Section 9-256, W.S., 1957
Girls Industrial Institute Maintenance Fund .	Section 9-430, W.S., 1957
Girls School Delinquent Girls Fund - Federal	No Law
Wyo. Girls School, Mary Kopper Estate, Special Fund	No Law
Government Royalty Fund	Section 9-578, W.S., 1957
Governor's Criminal Planning Admin. Fund . .	Chap. 143, S.L. of Wyo., 1969
Health Department - Federal Fund	Section 9-292, W.S., 1957
Health & Medical Services Operating Fund .	Chap. 93, S.L. of Wyo., 1969
Health & Social Services Operating Fund. . .	Chap. 93, S.L. of Wyo., 1969
Higher Education Council Federal Fund. . . .	No Law
Highway Crossing Protection Fund	Chap. 138, S.L. of Wyo., 1963
State Highway Fund.	Section 24-19, W.S., 1957
Highway Safety Fund	Chap. 76, S.L. of Wyo., 1967
State Historical Fund	Section 9-200, W.S., 1957
State Home for the Blind Fund	Section 9-469, W.S., 1957
State Home for Dependent Children Maintenance Fund . . .	Section 9-478, W.S., 1957
Hospital Federal Fund	No Law
Hot Springs Outdoor Project Fund - Federal .	Chap. 139, S.L. of Wyo., 1967
Industrial Accident Deferred Payment Fund . .	Section 27-48, W.S., 1957
Industrial Accident General Fund	Section 27-48, W.S., 1957
Industrial Accident Reserve Fund	Section 27-48, W.S., 1957
Industrial Institute Delinquent Boys Fund . .	Federal - No Law
Industrial Institute Maintenance Fund	Section 9-410, W.S., 1957
Inheritance Tax Fund	Section 39-352, W.S., 1957
Fund for the Insane	Section 18-32, Revised Statutes, 1899

Insane Asylum Land Income Fund	Section 9-568, W.S., 1957
Insane Asylum Permanent Land Fund	Section 11, Act of Admission
Insurance Agents Examiners Fund	Chap. 234, S.L. of Wyo., 1961
Insurance Department Fund	Chap. 108, S.L. of Wyo., 1963
Interest on Pool Fund	Section 9-597, W.S., 1957
Labor Department Federal Fund	No Law
State Board of Law Examiners' Fund	Section 33-44, W.S., 1957
State Law Library Land Income Fund	Section 9-200, W.S., 1957
State Law Library Permanent Land Fund	Section 11, Act of Admission
Legislative Service Agency Fund	Chap. 113, S.L. of Wyo., 1971
State Library Land Income Fund	Section 9-197, W.S., 1957
Library Services Fund - Federal	No Law
Liquor Warehouse Addition Revenue Bond Fund	Chap. 104, S.L. of Wyo., 1969
Livestock Sales Ring Fund	Section 11-378, W.S., 1957
Local Public Health Fund	Section 35-1, W.S., 1957
Manpower Planning Federal Fund	No Law
Medical Fund	Section 33-331, W.S., 1957
State Military Board Fund	No Law
Mineral Severance Tax Fund	Chap. 193, S.L. of Wyo., 1969
Miners Hospital Land Income Fund, Sweetwater County	Section 9-173, W.S., 1957
Miners Hospital Permanent Land Fund	Section 11, Act of Admission
Miscellaneous Library Permanent Land Fund	Section 11, Act of Admission
Motor Carrier Administration Fund	Chap. 119, S.L. of Wyo., 1963
Motor Carrier Fund	Section 37-177, W.S., 1957
National Guard Permanent Building Fund	Section 19-43, W.S., 1957
Nurses' Fund	Section 33-280, W.S., 1957
Nursing Home Administrators' Fund	Chap. 202, S.L. of Wyo., 1969
Occupational Disease General Fund	Chap. 200, S.L. of Wyo., 1969
Occupational Disease Reserve Fund	Chap. 200, S.L. of Wyo., 1969
Occupational Health & Safety Federal Fund	No Law
State Office Building Bond Fund	Section 9-642, W.S., 1957
State Office Building Construction Fund	Chap. 647, S.L. of Wyo., 1971
Oil and Gas Conservation Fund	Chap. 137, S.L. of Wyo., 1959
Omnibus Land Income Fund	Section 9-497, W.S., 1957
Omnibus Land Income Fund - University	Section 9-566, W.S., 1957
Omnibus Permanent State Land Fund	Section 9-566, W.S., 1957
Board of Optometry Fund	Section 33-296, W.S., 1957
Wyo. Pari-Mutuel Fund	Chap. 245, S.L. of Wyo., 1967
Payroll Revolving Fund	Letter, Auditor
Wyo. Peace Officers Deferred Payment Fund	Section 27-48, W.S., 1957
Wyo. Peace Officers Indemnity Fund	Section 27-185, W.S., 1957
P.R. or E. Institute Land Income Fund	Section 9-568, W.S., 1957
P.R. or E. Institute Permanent Land Fund	Section 11, Act of Admission
Penitentiary Adult Education Fund - Federal	No Law
Penitentiary Farm Fund	Section 9-388, W.S., 1957
Penitentiary Land Income Fund	Section 9-568, W.S., 1957
Penitentiary Permanent Land Fund	Section 11, Act of Admission
Penitentiary Maintenance Fund	Section 7-373, W.S., 1957
Pharmacy Board Fund	Section 33-307, W.S., 1957

Physical Therapy Fund	Chap. 131, S.L. of Wyo., 1961
Wyoming Pioneer Home Fund	Section 9-483, W.S., 1957
Probation and Parole Federal Fund	No Law
Psychology Fund	Chap. 120, S.L. of Wyo., 1965
Public Bldgs at Capitol Land Income Fund	Section 9-568, W.S., 1957
Public Bldgs at Capitol Permanent Land Fund	Section 11, Act of Admission
Public Land and Farm Loan Fund	Section 9-582, W.S., 1957
PSC Administration Revolving Fund	Chap. 102, S.L. of Wyo., 1967
Rate Investigation Fund	Section 37-24, W.S., 1957
Real Estate Fund	Section 33-345, W.S., 1957
Wyoming Recreation Commission Fund	Chap. 187, S.L. of Wyo., 1967
Reserve for Replacement of Capitol Improvement Fund	Chap. 132, S.L. of Wyo., 1967
Wyoming Retirement Administration Fund	No Law
Wyoming Retirement Fund	Section 9-318, W.S., 1957
Rodent and Predatory Animal Control Fund	Section 11-78, W.S., 1957
Sales Tax Municipalities Fund	Chap. 118, S.L. of Wyo., 1965
Wyoming Sanatorium Fund	Section 17-123, W.S., 1957
Saratoga Hot Springs Fund	Section 36-179, W.S., 1957
School District Supply Revolving Fund	Section 21-62, W.S., 1957
School Lunch Program Fund	Section 21-324, W.S., 1957
Wyo.Soldiers & Sailors Home Land Inc.Fund	Section 9-492/3, W.S., 1957
Wyo.Soldiers & Sailors Home Perm.Land Fd.	Section 9-492, W.S., 1957
Special Assistant Attorneys General Fund	Section 9-134, W.S., 1957
Special Building Construction Fund	No Law
Subsequent Injury Fund	Section 27-149, W.S., 1957
Taylor Grazing Act Fund	Section 9-569, W.S., 1957
Wyo.State Training School Land Income Fund	Section 9-568, W.S., 1957
State Training School Maintenance Fund	Section 9-435, W.S., 1957
Training School Operating Fund	No Law
Wyo.State Training School Perm. Land Fund.	Section 11, Act of Admission
Wyo.St.Training School Peterson Trust Fund	No Law
Travel Commission Fund	Chap. 205, S.L. of Wyo., 1967
United States Forest Reserve Fund	Section 41-64, W.S., 1957
University Building Excess Royalty Fund	Section 9-579, W.S., 1957
University Building Improvement Fund	Section 9-579, W.S., 1957
University Land Income Fund	Section 9-568, W.S., 1957
University Payroll Revolving Fund	No Law
University Permanent Land Fund	Section 3, Act of Admission
Veterinary Examiner's Fund	Section 33-377, W.S., 1957
Vital Statistics Fund	Section 35-36, W.S., 1957
Volunteer Firemen's Pension Fund	Chap. 229, S.L. of Wyo., 1967
State Water Planning Fund	Chap. 138, S.L. of Wyo., 1967
State Weather Modification Board Fund	Section 9-267/76, W.S., 1957
Weed and Pest Control Fund	Section 11-43/6, W.S., 1957
Workmen's Compensation Administration Fund	Chap. 426, S.L. of Wyo., 1965

State Treasurer's Statement of Investments

At close of business June 30, 1975

Cash Investments (These are surplus funds other than permanent funds not required for immediate use)	$157,341,385.41
Agricultural College Permanent Land Fund	678,874.13
Common School Permanent Land Fund	50,851,802.39
Common School Permanent Land Fund (Capehart Housing)	709,385.67
Common School Permanent Land Fund (Farm Loans)	23,062,313.29
Common School Permanent Land Fund (Emergency Construction)	206,929.31
Common School Permanent Land Fund (Irrigation)	18,986,079.35
Common School Permanent Land Fund (Jackson Hole Ski)	300,000.00
Common School Permanent Land Fund (Spa and Inn)	959,730.94
D.D. & B. Asylum Permanent Land Fund	332,500.00
Fish Hatchery Permanent Land Fund	34,000.00
Insane Asylum Permanent Land Fund	00.00
Industrial Accident Deferred Payment Fund	1,243,363.49
Industrial Accident Reserve Fund	11,770,437.22
Occupational Disease Reserve Fund	3,415,625.00
State Law Library Permanent Land Fund	66,000.00
Miners' Hospital Permanent Land Fund	247,750.00
Miscellaneous Library Permanent Land Fund	38,900.00
Omnibus Permanent State Land Fund	2,263,912.07
P. R. or E. Institute Permanent Land Fund	430,900.00
Penitentiary Permanent Land Fund	10,653,612.96
Public Buildings at Capitol Permanent Land Fund	178,400.00
Wyoming Retirement Fund	92,961,908.95
Wyoming Retirement Fund - SBA Loans	16,530,787.86
Wyoming Soldiers' and Sailors' Home Permanent Land Fund	210,568.75
Wyoming State Training School Permanent Land Fund	912,500.00
University Permanent Land Fund	7,592,308.44
Volunteer Firemen's Pension Fund	691,915.08
Employment Security Revenue Fund	160,000.00
Federal Revenue Sharing Fund	5,809,425.40
Game and Fish Trust and Agency Fund	1,773,500.00
Cheyenne National Bank (Balance in State Checking Account)	2,501,121.55
First National Bank, Laramie (Balance in University Clearing Account)	50,000.00
Total Investment as Time Deposit-Open Accounts in 75 Banks	29,515,000.00
TOTAL INVESTMENTS	$442,480,937.26

Reconcilement of Treasurer's and Auditor's Cash Account of June 30, 1975

Treasurer's Cash in Banks		$ 32,066,121.55
Investments and Securities held by State Treasurer		410,414,815.71
Auditor's Charges to State Treasurer	$ 17,038,144.23	
State Warrants Outstanding on June 30, 1975	425,442,793.03	
	$442,480,937.26	$442,480,937.26

Summary of Receipts and Disbursements

July 1, 1974 to June 30, 1975

Balances		
General Funds	$375,860,330.34	
Trust Funds	76,113.91	$375,936,444.25
Receipts		
General Funds	403,324,824.89	
Correction Interest Payment	141,592.82	
Receipt Correction	129,757.66	
Trust Funds	44,797.70	403,640,973.07
Disbursements		
General Funds	335,182,959.38	
Correct J.E. 1675	10,210.94	
Accrued Interest Paid	372,713.96	
Premium Paid	6,796.88	
Overpayment of Interest	26,214.54	
Forged Warrant	227.00	
Adjustment to Retirement System	1,376,445.75	
Trust Funds	30,684.28	337,006,252.73
Balance June 30, 1975		
General Funds	442,480,937.26	
Trust Funds	90,227.33	442,571,164.59

Revenue Sharing Funds

With the termination of the Revenue Sharing Program as it exists now in sight, it is hoped that the President and Congress will act promptly in establishing the criteria for a continuation of this program, and possibly even expanding it. The Revenue Sharing Funds received by the state from the program's inception have been used for maintenance and general operating costs with many of the state departments and institutions and for capital outlay on new construction at several of the state institutions. To date Wyoming has received a total of $11,669,645, and of that $6,928,437 has been expended.

Date Received by State	Amount of Funds Received	Interest Rate Received When Invested
December 12, 1972	$ 1,644,862.00	6.125%
January 9, 1973	1,578,403.00	6.375%
April 10, 1973	946,677.00	7.125%
July 10, 1973	946,677.00	8.375%
October 9, 1973	971,253.00	10.000%
January 8, 1974	971,253.00	9.125%
April 9, 1974	971,253.00	9.400%
July 8, 1974	971,256.00	11.250%
October 7, 1974	889,337.00	9.312%
January 6, 1975	889,337.00	8.750%
April 9, 1975	889,337.00	6.250%
TOTAL	$11,669,645.00	$1,183,638.19

Distribution of Government Royalty

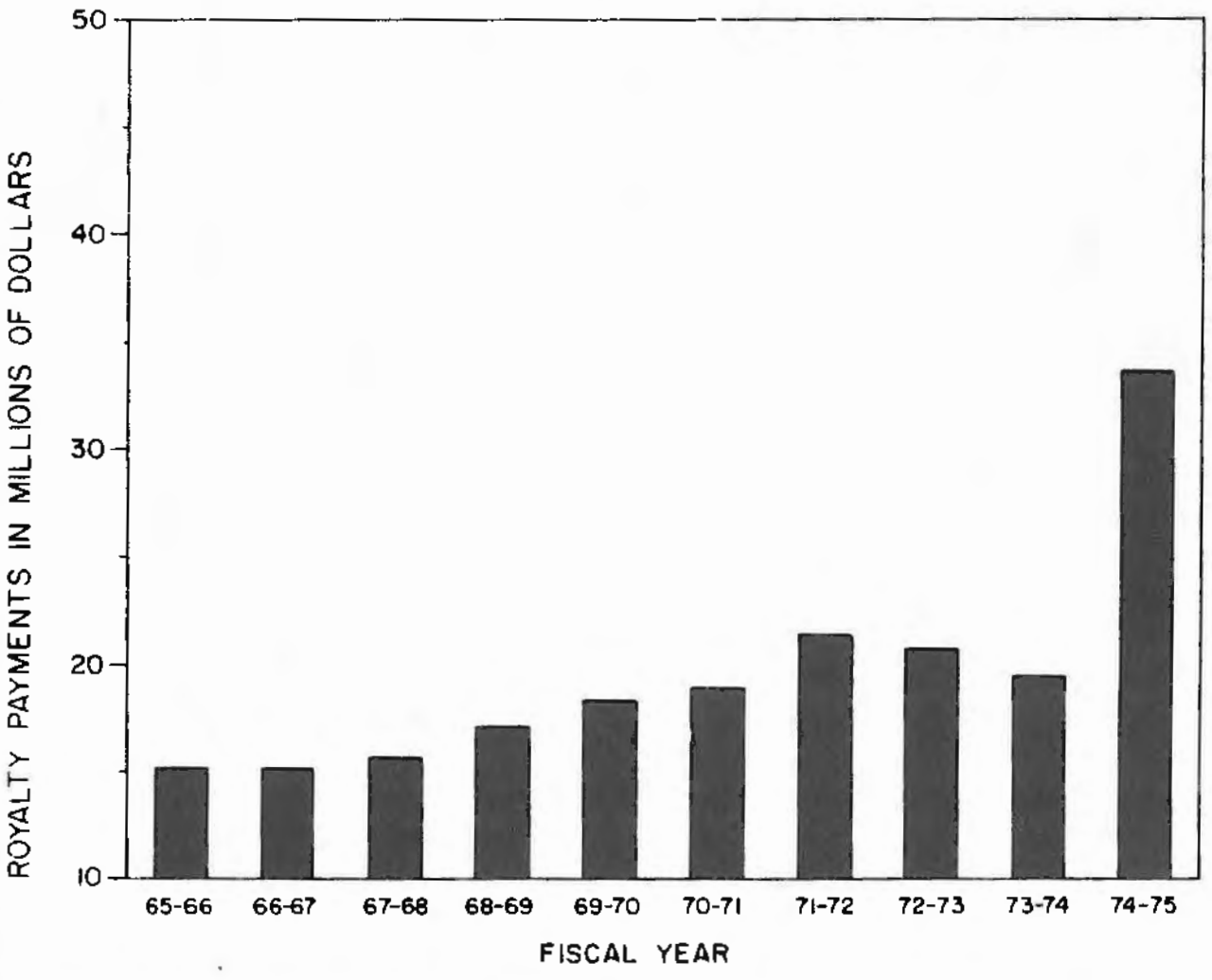
September 1974 to March 1975

	Total Receipts from Government	State Highway Fund-Counties 3%	3% to Counties for Roads	State Highway Fund 35%	Foundation Program Fund 50%	University Bldg. Excess Royalty Fund	University Bldg. Improvement Fund
September 1974	$17,054,874.29	$ 120,000.00	$ 120,000.00	$ 1,400,000.00	$ 2,000,000.00	$ 360,000.00	$
		391,646.23	391,646.23	4,569,206.00	6,527,437.14	1,174,938.69	
March 1975	16,337,322.55	120,000.00	120,000.00	1,400,000.00	2,000,000.00		360,000.00
		370,119.68	370,119.68	4,318,062.89	6,168,661.28	1,110,359.02	
TOTALS	$33,392,196.84	$1,001,765.91	$1,001,765.91	$11,687,268.89	$16,696,098.42	$2,645,297.71	$360,000.00

	Taylor Grazing Act Fund	Common School Permanent Land Fund 5% of Sales of Public Lands	Government Royalty	Total Royalty Receipts from Federal Government
September 1974	$287,818.65	$20,579.97	$17,054,874.29	$17,363,272.91
March 1975			16,337,322.55	16,337,322.55
TOTALS	$287,818.65	$20,579.97	$33,392,196.84	$33,700,595.46

GOVERNMENT ROYALTY PAYMENTS RECEIVED BY
THE STATE OF WYOMING BY FISCAL YEAR

This payment is received by the state on a semi-annual basis, and is payment for oil, gas, coal and sodium extracted from federal lands within the boundaries of the state, and also from Taylor Grazing Permit rentals and the sale of public lands and materials within the state. At the present time Wyoming receives 37-1/2% as its share of the total mineral payments. Senators McGee and Hansen have sponsored legislation which would raise the state's share to 60%, thereby adding significant income to be earmarked for mineral-impacted areas. Precedence has been set to allow larger portions to the states by virtue of the 90% which is returned to Alaska. Of the funds received by Wyoming, the major share is allocated to the School Foundation Program (50%), the State Highway Fund (38%), and the balance to the University of Wyoming (9%) and the counties of the state (3%).



Summary of Invested Funds

INVESTMENTS	TOTAL INVESTED JULY 1, 1974	REDEEMED	PURCHASED	BALANCE JUNE 30, 1975
Agricultural College Permanent Land Fund	$ 683,909.32	$ 5,035.19	$	$ 678,874.13
Common School Permanent Land Fund	51,302,504.25	20,162,971.46	19,712,269.60	50,851,802.39
Common School Permanent Land Fund, Capehart Housing	753,007.00	43,621.33		709,385.67
Common School Permanent Land Fund, Emergency Const.	207,591.81	662.50		206,929.31
Common School Permanent Land Fund, Jackson Ski Area	93,275.77	93,275.77	300,000.00	300,000.00
Common School Permanent Land Fund, Irrigation	13,680,711.64	678,632.29	5,984,000.00	18,986,079.35
Common School Permanent Land Fund, Spa-Inn	973,943.25	14,212.31		959,730.94
Deaf, Dumb and Blind Asylum Permanent Land Fund	332,500.00			332,500.00
Employment Security Revenue Fund	135,000.00	135,000.00	160,000.00	160,000.00
Fish Hatchery Permanent Land Fund	34,000.00			34,000.00
Industrial Accident Deferred Payment Fund	1,258,701.47	134,900.48	119,562.50	1,243,363.49
Industrial Accident Reserve Fund	11,765,792.14	2,545,667.42	2,550,312.50	11,770,437.22
Insane Asylum Permanent Land Fund	10,000.00	10,000.00		
State Law Library Permanent Land Fund	66,000.00			66,000.00
Miners Hospital Permanent Land Fund	247,750.00			247,750.00
Miscellaneous State Library Permanent Land Fund	38,900.00			38,900.00
Omnibus Permanent Land Fund	2,417,396.05	153,483.98		2,263,912.07
Occupational Disease Reserve Fund	3,415,625.00			3,415,625.00
P. R. or E. Institute Permanent Land Fund	430,900.00			430,900.00
Penitentiary in Carbon County Permanent Land Fund	10,779,912.96	383,550.00	257,250.00	10,653,612.96
Public Buildings at Capitol Permanent Land Fund	188,400.00	10,000.00		178,400.00
Volunteer Firemen's Pension Fund	452,084.61	156,131.98	395,962.45	691,915.08
Wyoming Retirement Fund	77,765,413.70	8,799,727.00	23,996,222.25	92,961,908.95
Wyoming Retirement Fund - SBA Loans	14,724,085.35	1,742,099.14	3,548,801.65	16,530,787.86
Soldiers' and Sailors' Home Permanent Land Fund	210,568.75			210,568.75
State Training School Permanent Land Fund	912,500.00			912,500.00
University Permanent Land Fund	7,842,347.23	250,038.79		7,592,308.44
Federal Revenue Sharing Fund	6,600,751.41	10,135,856.22	9,344,530.21	5,809,425.40
Game and Fish Trust and Agency Fund			1,773,500.00	1,773,500.00
	207,323,571.71	45,454,865.86	68,142,411.16	230,011,117.01
Common School Permanent Land Fund, Farm Loans	19,604,537.67	1,459,224.38	4,917,000.00	23,062,313.29
	$226,928,109.38	$46,914,090.24	$73,059,411.16	$253,073,430.30

Analysis of the Permanent Funds

July 1, 1974 to June 30, 1975

	BALANCE JULY 1, 1974	ESCHEAT PROPERTY SALES	* SALES AND ROYALTIES BY RECEIPT	** TRANSFER SALES AND ROYALTIES	TRANSFER FROM ESCHEAT FUND	5% SALE GOVERN-MENT LAND	ACCRUED INTEREST RETURNED ON INVESTMENTS	ACCRUED INTEREST PAID ON INVESTMENTS	BALANCE JUNE 30, 1975
Agricultural College Permanent Land Fund	$ 898,464.66	$	$ 45,845.06	$ 2,571.76	$	$	$	$	$ 946,881.48
Common School Permanent Land	105,922,500.73	449.67	8,177,165.49	575,276.04	30,554.70	20,579.97	197,518.71	154,842.38	114,769,202.93
Carey Act Permanent Land Fund	17,082.49		200.00	18.00					17,300.49
D. D. & B. Asylum Permanent Land Fund	473,605.29		8,492.61						482,097.90
Fish Hatchery Permanent Land Fund	46,363.25								46,363.25
Insane Asylum Permanent Land Fund	110,452.25		10,847.16						121,299.33
State Law Library Permanent Land Fund	67,735.78								67,735.78
Miners Hospital Permanent Land Fund	295,136.00		20,916.88	640.00					316,692.88
Miscellaneous Library Permanent Land Fund	71,992.58		931.24						72,923.82
Permanent Omnibus State Land Fund	3,117,574.68		681,239.36						3,798,814.04
P.R. or E. Institute Permanent Land Fund	787,966.50		188,358.45						976,324.95
Penitentiary Permanent Land Fund	13,234,854.34		317,994.41				1,282.04	3,670.33	13,550,460.46
Public Buildings at Capitol Perm. Land Fund	388,015.59		383.46						388,399.05
Soldiers & Sailors Home Perm. Land Fund	218,820.31		4,553.14	29.28					223,402.73
State Training School Permanent Land Fund	1,094,688.78		116,564.73						1,211,253.51
University Permanent Land Fund	8,291,494.44		158,098.80						8,449,593.24
	$135,036,747.58	$449.67	$9,731,590.79	$578,535.08	$30,554.70	$20,579.97	$198,800.75	$158,512.71	$145,438,745.84

* Total Receipts $9,731,590.79

** Revenue from Sales above is the principal payment from the sale of state lands and proceeds from right-of-ways granted on state lands.

Revenue from Royalties above is derived from the oil and mineral leases on state lands.

Increases to the Income Funds

July 1, 1974 to June 30, 1975

	Fees, Rent and Sale of Miscellaneous by Receipts*	Interest on Investments by Receipts	Interest on Pool Fund by Transfer	Land Rentals and Interest by Receipts*	Land Rentals by Transfer*	Interest on Irrigation & Farm Loans	Interest on Emergency Construction	Interest on Spa-Inn and Jackson Ski Corporation	Total Increases to Income Accounts
Agricultural College Land Inc. Fund	$ 1,483.77	$ 47,577.92	$ 20,767.71	$ 55,171.14	$ 16,151.00	$	$	$	$ 141,151.54
Common School Land Income Fund	43,450.17	2,412,580.68	1,646,605.28	2,395,510.52	552,335.56	1,656,511.30	6,309.94	63,113.19	8,776,416.64
D.D. & B. Asylum Land Income Fund		21,674.77	16,899.27	14,162.77	1,108.50				53,845.31
Fish Hatchery Land Income Fund		2,493.44	10,919.41	2,149.41	348.50				15,910.76
Insane Asylum Land Income Fund	789.23	488.41	23,112.65	39,742.46	520.00				64,652.75
State Library Land Income Fund		1,241.99	1,609.91	4,439.83	2,883.50				10,175.23
Law Library Land Income Fund	510.10	5,281.10	2,675.23	13,210.23	4,103.50				25,780.16
Miners Hospital Land Income Fund		16,239.08	4,874.87	12,584.76	6,041.87				39,740.58
Omnibus Land Income Fund	2,865.14	118,491.31	105,134.97	84,560.94	53,454.63				364,506.99
Omnibus Land Income Fund (Univ.)	497.20	40,663.82	14,802.47	28,186.82	17,281.87				101,432.18
P.R. or E. Institute Land Income Fund		33,369.13	51,383.52	10,375.52	7,594.00				102,722.17
Penitentiary Land Income Fund		490,566.44	247,357.47	11,792.60					749,716.51
Pub. Bldgs.at Cap.Land Income Fund	854.15	12,909.67	20,377.60	48,366.17	15,395.50				97,903.09
S. & S. Home Land Income Fund		14,176.18	3,869.13	18,798.40	2,445.00				39,288.71
State Training School Land Income Fund	913.04	65,822.38	34,206.35	6,129.60	670.00				107,741.37
University Land Income Fund		376,697.14	54,490.31	41,580.41	4,728.50				477,496.36
	$51,362.80	$3,660,273.46	$2,259,086.15	$2,786,761.58	$685,061.93	$1,656,511.30	$6,309.94	$63,113.19	$11,168,480.35

* Fees and Miscellaneous Receipts, and Land Rentals and Interest are not income earned by the State Treasurer

Wyoming Joint Powers Act

Legislation passed in the 1974 Legislative Session created the "Wyoming Joint Powers Act." This Act allowed governmental agencies to participate together on joint projects and also for them to seek, jointly, funds from the Wyoming Farm Loan Board for the completion of the project. Agencies are defined for this Act as being Wyoming counties, municipal corporations, school districts or special districts involved in providing specific facilities or functions. Such facilities or functions may be for water or sewerage facilities, recreational facilities, police or fire protection agencies, transportation systems, or public school facilities. Said projects may be financed by (1) the contribution of funds from one or more participating agencies; (2) bond issue by one or more of the participating agencies; (3) revenue bonds issued by a Joint Powers Board; (4) facilities privately owned and leased to two or more agencies if the lease agreement provides that upon termination of the lease title to the facilities is transferred to the participating agencies; or (5) gifts, donations or grants of federal funds. The State Treasurer may also invest permanent state funds in bonds or securities issued by virtue of the Act. As of the end of June, seven applications have been approved by the Wyoming Farm Loan Board and are in various stages of completion. They are listed below in order of application.

Application Number	County	Applicant	Amount	Date Approved
JPA-1	Campbell	City of Gillette	$ 625,000 25 years	11-7-74
JPA-2	Sweetwater	Memorial Hospital	$4,000,000 40 years	11-26-74
JPA-3	Lincoln	Town of Kemmerer	$1,500,000 20 years	11-26-74
JPA-4	Campbell	City of Gillette	$5,000,000 20 years	1-2-75
JPA-5	Teton	Jackson Hole Airport	$ 225,000 20 years	5-2-75
JPA-6	Sweetwater	Sweetwater County-Western Wyo. College Joint Housing Board	$1,750,000 40 years	5-2-75
JPA-7	Sweetwater	Rock Springs Airport	$1,500,000 35 years	5-2-75

CITIES AND TOWNS GASOLINE TAX REFUND

1972 to 1975

LOCATION	FY 1972	FY 1973	FY 1974	FY 1975
Afton	$ 484.95	$ 235.79	$ 265.68	$ --
Basin	437.35	316.13	609.34	608.21
Big Piney	436.64	437.94	474.54	234.86
Buffalo	759.60	924.60	838.32	771.53
Casper (City)	11,583.30	11,604.54	6,000.30	8,961.00
Casper (Pub U)	908.04	1,294.50	1,206.24	1,280.82
Cheyenne (City)	11,376.24	10,925.64	10,290.66	9,493.86
Cheyenne (Pub U)	1,422.00	1,614.00	1,648.38	648.30
Cody	2,535.90	2,755.74	2,850.73	2,295.67
Cokeville	—	64.45	120.15	139.65
Cowley	339.82	42.00	—	186.00
Douglas	973.08	935.09	951.45	803.22
Dubois	165.93	433.21	510.97	404.43
Edgerton	--	—	--	288.56
Encampment	13.20	39.00	45.00	68.96
Evanston	1,464.00	1,344.00	1,128.00	1,042.20
Evansville	235.31	428.95	484.85	577.83
Gillette	4,026.00	2,575.74	5,894.70	3,717.60
Glendo	26.56	49.69	--	69.52
Glenrock	520.36	409.68	602.78	154.96
Green River	1,245.00	1,188.00	1,506.00	1,920.00
Greybull	--	837.59	779.74	689.32
Guernsey	418.49	--	--	436.48
Hanna	--	—	--	687.06
Jackson	1,111.26	1,050.00	1,233.96	810.00
Kemmerer	3,453.28	1,657.08	—	2,610.38
Lander	1,770.16	1,834.04	1,698.72	1,998.90
Laramie	7,073.62	5,200.98	5,284.36	2,828.64
Lingle	274.39	267.96	279.52	303.86
Lovell	764.34	1,006.26	766.80	1,080.47
Lusk	848.40	919.20	375.00	1,301.04
Lyman	--	65.92	93.73	282.87
Meeteetse	--	—	315.12	297.90
Mills	428.52	438.00	499.80	630.11
Moorcroft	187.33	67.04	--	228.11
Newcastle	1,082.59	1,263.79	1,094.55	1,043.17
Pine Bluffs	543.86	339.23	1,244.85	616.62
Pinedale	404.94	434.72	424.60	505.70
Powell	2,184.00	2,001.96	2,125.60	2,147.52
Rawlins (City)	1,733.42	1,753.53	3,150.15	2,205.18
Rawlins (Pub U)	1,167.29	1,777.91	525.41	1,490.88
Riverton	2,099.82	2,311.02	2,503.20	2,482.50
Rock Springs	2,501.61	2,403.60	2,223.00	2,578.40
Saratoga	--	--	--	--
Sheridan	5,471.16	3,612.00	4,161.00	4,218.00
Sinclair	134.33	147.42	162.81	192.76
Sundance	408.80	—	577.69	--
Thermopolis	1,009.22	1,230.65	1,131.06	1,375.58
Torrington	2,578.02	2,526.42	1,193.16	3,612.42
Upton	1,178.45	497.89	505.57	604.27
Wheatland	1,093.20	1,209.54	1,423.20	--
Worland	1,798.76	1,982.73	2,085.84	2,079.82
	$ 80,672.54	$ 74,455.17	$ 71,286.53	$ 73,005.14

CITIES AND TOWNS GASOLINE TAX REFUND - MONTHLY

MONTH	FISCAL YEAR 1972	FISCAL YEAR 1973	FISCAL YEAR 1974	FISCAL YEAR 1975
JULY	3,768.43	1,596.20	1,484.95	1,226.35
AUGUST	1,946.97	4,299.85	6,150.36	2,172.00
SEPTEMBER	21,176.84	15,748.17	11,929.55	16,291.36
OCTOBER	7,909.97	9,665.70	8,874.32	13,841.74
NOVEMBER	5,588.00	3,648.81	167.10	2,409.00
DECEMBER	3,046.73	450.00	7,090.06	345.60
JANUARY	4,314.10	965.26	12,050.27	8,221.29
FEBRUARY	3,315.30	11,365.36	323.36	3,371.05
MARCH	12,087.17	9,158.57	10,796.43	10,433.00
APRIL	11,307.99	5,856.10	6,231.01	13,680.06
MAY	3,102.44	7,895.56	3,029.70	192.22
JUNE	3,108.60	3,805.59	3,249.42	821.47
	80,672.54	74,455.17	71,286.53	73,005.14

AGRICULTURAL GASOLINE TAX REFUND

COUNTIES

COUNTIES	APPLI-CATIONS	FY 1972 AMOUNT	APPLI-CATIONS	FY 1973 AMOUNT	APPLI-CATIONS	FY 1974 AMOUNT	APPLI-CATIONS	FY 1975 AMOUNT
Albany	140	27,016.62	144	28,313.09	140	30,410.20	150	31,682.79
Big Horn	440	78,157.03	421	82,327.45	428	86,400.71	439	90,315.03
Campbell	281	45,443.75	303	48,223.48	301	48,980.79	302	52,038.24
Carbon	181	46,363.47	189	49,038.07	181	46,037.94	194	51,142.17
Converse	230	43,195.11	224	43,113.00	232	45,659.78	240	45,399.14
Crook	366	57,411.28	356	57,645.41	366	62,492.32	367	64,053.04
Fremont	595	89,716.48	598	96,159.26	618	100,356.97	650	104,092.86
Goshen	705	121,006.93	685	123,951.27	697	128,419.30	724	129,528.76
Hot Springs	74	14,493.20	81	15,600,28	84	16,946.93	90	19,868.03
Johnson	173	34,067.75	191	36,510.49	194	38,746.56	197	38,367.54
Laramie	337	76,006.29	341	80,612.03	346	75,660.54	369	78,283.32
Lincoln	321	37,978.94	315	38,187.49	317	42,134.83	331	44,977.79
Natrona	136	31,017.39	132	31,201.71	135	37,050.14	142	40,763.26
Niobrara	245	40,208.82	230	41,360.71	238	42,929.80	248	46,116.16
Park	473	86,966.81	460	91,537.41	460	89,996.45	485	93,211.64
Platte	417	61,919.69	430	69,397.79	438	74,807.65	438	75,600.51
Sheridan	276	48,531.06	264	48,794.41	271	51,143.57	311	55,766.11
Sublette	114	24,903.72	113	25,858.56	111	26,421.28	128	29,129.83
Sweetwater	78	13,734.90	72	14,110.78	71	14,298.61	79	14,388.97
Teton	43	8,176.18	43	8,187.92	43	7,748.74	45	9,002.63
Uinta	179	29,527.23	180	28,542.31	178	29,582.73	188	32,567.18
Washakie	198	39,811.69	197	43,430.29	194	45,039.67	207	46,511.83
Weston	153	26,453.66	159	30,568.29	156	31,160.97	172	32,892.38
	6155	1,082,108.00	6128	1,132,671.50	6199	1,172,426.48	6496	1,225,699.21

AGRICULTURAL GASOLINE TAX REFUND - MONTHLY

MONTHS	APP	FISCAL YEAR 1972	APP	FISCAL YEAR 1973	APP	FISCAL YEAR 1974	APP	FISCAL YEAR 1975
JULY	1487	253,874.31	1682	299,532.90	1826	323,332.76	1799	330,792.42
AUGUST	1850	325,863.60	1955	373,850.99	1899	361,348.93	2074	401,586.62
SEPTEMBER	2031	365,035.19	1752	324,665.50	1867	374,287.91	2074	388,080.75
OCTOBER	756	129,613.42	715	127,774.42	586	105,584.25	537	103,488.08
NOVEMBER	22	4,739.93	13	4,974.04	19	7,467.01	7	1,078.62
DECEMBER	3	1,851.39	10	1,840.57	2	405.62	3	334.67
JANUARY	2	739.03	1	33.08	-	—	2	338.05
FEBRUARY	2	251.20	-	—	-	—	-	—
MARCH	1	67.90	-	—	-	—	-	—
APRIL	-	—	-	—	-	—	-	—
MAY	1	72.03	-	—	-	—	-	—
JUNE	-	—	-	—	-	—	-	—
	6155	1,082,108.00	6128	1,132,671.50	6199	1,172,426.48	6496	1,225,699.21

As a matter of interest, Farmers and Ranchers in Wyoming received $254,294.21 in Refunds during the month of July, $416,757.51 in August and $406,090.55 in September, 1975, for a Total of $1,077,142.27.

REFUNDS AIRPORTS

	FISCAL YEAR 1972	FISCAL YEAR 1973	FISCAL YEAR 1974	FISCAL YEAR 1975
AFTON	715.84	560.08	446.32	712.00
BIG PINEY	540.00	434.76	--	862.40
BUFFALO	619.00	--	--	400.00
CASPER	134,969.88	139,760.00	123,755.52	149,340.40
CHEYENNE	14,394.96	14,913.48	17,147.08	23,270.04
CODY	--	43,113.20	11,591.44	12,415.84
DOUGLAS	928.08	1,514.96	1,184.40	1,719.68
EVANSTON	--	1,140.00	1,043.00	851.20
GILLETTE	2,044.12	5,481.96	4,237.36	8,377.40
GREYBULL, BASIN, LOVELL	2,380.00	--	480.00	18,745.12
JACKSON	13,510.52	14,716.00	20,756.40	16,169.92
LANDER	1,479.20	900.00	--	--
LARAMIE	6,171,00	7,976.00	8,184.56	9,678.32
LUSK	--	--	--	--
LYMAN	--	--	--	160.00
NEWCASTLE	--	--	--	2,900.72
PINEDALE	--	2,109.56	1,180.00	1,676.00
POWELL	526.00	180.00	--	--
RAWLINS	1,445.72	2,655.40	418.40	3,786.60
RIVERTON	9,410.96	15,728.28	14,198.08	19,812.08
ROCK SPRINGS	6,060.00	5,958.28	4,480.00	8,712.00
SARATOGA	160.00	--	--	5,169.56
SHERIDAN	5,962.80	6,785.24	1,376.00	19,719.44
THERMOPOLIS	1,100.00	440.40	2,213.00	1,653.00
TORRINGTON	160.00	628.00	--	40.00
WHEATLAND	298.96	189.00	326.04	869.20
WORLAND	2,815.96	1,624.00	1,640.00	4,452.96
	205,693.00	266,808.60	214,657.60	311,493.88

REFUNDS AIRPORTS

MONTHLY

MONTH	FISCAL YEAR 1972	FISCAL YEAR 1973	FISCAL YEAR 1974	FISCAL YEAR 1975
JULY	16,879.40	18,486.28	14,354.84	21,584.68
AUGUST	20,534.60	21,169.16	16,721.60	17,226.84
SEPTEMBER	18,624.48	18,942.48	19,297.28	21,594.04
OCTOBER	19,594.92	25,190.04	39,766.76	43,350.36
NOVEMBER	27,385.20	19,405.84	21,018.08	17,001.52
DECEMBER	14,628.60	20,854.04	27,442.40	26,920.40
JANUARY	15,403.64	23,551.84	11,526.12	18,937.40
FEBRUARY	14,747.60	13,950.88	14,868.88	13,009.64
MARCH	12,173.40	14,049.52	13,541.72	29,264.56
APRIL	13,593.12	16,105.12	11,860.16	57,833.96
MAY	15,976.64	56,767.52	12,580.20	8,178.76
JUNE	16,151.40	18,335.88	11,679.56	36,591.72
	205,693.00	266,808.60	214,657.60	311,493.88

GASOLINE TAX DISTRIBUTION

CITIES AND TOWNS

TOWN	FISCAL YEAR 1972	FISCAL YEAR 1973	FISCAL YEAR 1974	FISCAL YEAR 1975
Buffalo	3,034.17	3,307.32	3,488.48	3,422.03
Casper	35,120.46	38,282.14	40,379.21	39,610.08
Cheyenne	36,504.79	39,791.10	41,970.83	41,171.38
Cody	4,608.14	5,022.98	5,298.14	5,197.22
Douglas	2,389.40	2,604.50	2,747.18	2,694.85
Evanston	3,982.34	4,340.85	4,578.63	4,491.42
Gillette	6,409.66	6,986.70	7,369.43	7,229.05
Glenrock	1,346.41	1,467.62	1,548.02	1,518.53
Green River	3,735.82	4,072.12	4,295.21	4,213.38
Greybull	1,744.64	1,901.70	2,005.89	1,967.68
Jackson	1,877.39	2,046.40	2,158.49	2,117.38
Kemmerer	2,048.05	2,232.44	2,354.73	2,309.88
Lander	6,352.79	6,924.69	7,304.01	7,164.89
Laramie	20,651.29	22,510.39	23,743.50	23,291.24
Lovell	2,123.92	2,315.12	2,441.94	2,395.42
Lusk	1,327.44	1,446.95	1,526.21	1,497.14
Mills	1,536.05	1,674.33	1,766.05	1,732.40
Newcastle	3,072.09	3,348.66	3,532.09	3,464.82
Powell	4,285.76	4,671.58	4,927.49	4,833.64
Rawlins	7,016.50	7,648.16	8,067.11	7,913.47
Rock Springs	10,392.01	11,327.55	11,948.06	11,720.47
Riverton	7,130.28	7,772.18	8,197.94	8,041.79
Sheridan	9,690.36	10,562.73	11,141.36	10,929.13
Thermopolis	2,730.75	2,976.58	3,139.64	3,079.84
Torrington	3,773.75	4,113.46	4,338.81	4,256.16
Wheatland	2,237.70	2,439.16	2,572.76	2,523.75
Worland	4,513.33	4,919.62	5,189.11	5,090.28
TOTAL	189,635.29	206,707.03	218,030.32	213,877.32

GAS TAX DISTRIBUTION - COUNTIES
(1/3 Rural Population - 1/3 Area - 1/3 Valuation)

COUNTIES	FISCAL YEAR 1972	FISCAL YEAR 1973	FISCAL YEAR 1974	FISCAL YEAR 1975
Albany	77,636.69	84,795.84	90,264.56	86,544.57
Big Horn	79,163.25	86,247.35	90,766.02	87,945.87
Campbell	150,693.68	163,324.82	163,729.87	168,431.87
Carbon	125,832.50	137,840.40	153,199.02	150,280.91
Converse	73,929.32	81,137.20	89,010.87	88,043.04
Crook	62,807.20	68,418.86	71,960.90	70,953.97
Fremont	211,538.17	230,199.22	242,711.35	232,631.95
Goshen	71,748.52	78,207.61	82,742.50	80,257.07
Hot Springs	47,541.56	51,651.45	52,152.86	51,159.45
Johnson	61,062.57	66,517.16	68,952.09	66,729.33
Laramie	168,140.13	183,234.29	194,068.79	186,552.80
Lincoln	96,391.62	105,324.16	114,084.36	112,638.82
Natrona	180,134.57	196,138.53	202,343.05	202,126.39
Niobrara	44,706.51	48,773.68	52,152.86	50,795.70
Park	150,039.45	163,546.60	167,490.89	161,936.18
Platte	51,030.86	55,667.36	59,424.17	57,382.89
Sheridan	82,434.46	89,940.55	94,276.31	90,661.80
Sublette	79,817.49	87,003.01	90,766.02	89,582.77
Sweetwater	156,799.94	170,958.21	186,546.74	191,359.78
Teton	70,221.96	76,671.11	82,241.04	80,128.90
Uinta	43,616.10	47,542.62	49,896.23	48,400.21
Washakie	44,924.60	48,841.41	50,899.18	49,202.16
Weston	50,594.69	55,149.45	57,669.02	55,842.95
TOTAL	2,180,805.84	2,377,130.89	2,507,348.70	2,459,589.38