2021 ANNUAL CONFERENCE

WYOMING STATE TREASURER'S OFFICE

Modernization of Sovereign Wealth Fund Structure, Progress and Pitfalls * Panelist Biographies *

<u>Peter Madsen, Director, Chief Investment Officer at Utah School & Institutional</u> Trust Funds Office

Peter was brought on by SITFO in 2015 and has been critical in establishing the direction of the organization. Working in the investment management industry since 1999, his most recent experience includes Managing Director of Cube Capital, an investment group in London. His career includes a range of experience in global investing for large institutional clients such as pension funds and endowments, as well as permanent school fund experience from another state. Peter holds a Bachelor of Arts degree from the University of Utah in International Political Economy and Russian. He also holds an MBA focused in International Finance from the Middlebury Institute of International Studies.

Angela Rodell, Chief Executive Officer of the Alaska Permanent Fund

Angela M. Rodell serves as the Chief Executive Officer of the Alaska Permanent Fund Corporation, selected in 2015 by APFC's Board of Trustees. APFC is a state corporation, based in Juneau, Alaska that manages and invests the \$80 billion Alaska Permanent Fund and other funds designated by law. As CEO, Ms. Rodell is leading APFC at a pivotal time in history as it emerges as a revenue-generating center for the State of Alaska.

Since becoming CEO, the Fund has grown by more than 50%, and APFC has added 23 positions building internal management capacity. The Fund won numerous awards, including North American Limited Partner of the Year for 2017 and 2018 from Private Equity International, along with the recognition by PEI's Private Debt Magazine as one of "30 Most Influential Investors in Public Credit" in 2018. In 2019, Ms. Rodell received global recognition as #4 among 100 of the most "significant, resilient, and impactful asset owner and public executives" from the Sovereign Wealth Fund Institute.

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Ms. Rodell previously served on APFC's Board of Trustees as a cabinet member, appointed Commissioner of the Department of Revenue in August of 2013 by Governor Sean Parnell. In addition to oversight of 900 state employees, Commissioner Rodell participated as a member of the Alaska Retirement Management Board, the Alaska Housing Finance Corporation Board, the Alaska State Bond Committee, and the Alaska Industrial Development and Export Authority.

Angela Rodell currently serves as Deputy Chair of the International Forum of Sovereign Wealth Funds, as Chair for Pacific Pension & Investment Institute's Board of Directors, and on the Alaska Community Foundation's Investment Advisory Committee. Ms. Rodell has a Bachelor of Arts degree from Marquette University in Milwaukee, Wisconsin and a Master's in Public Administration from the University of Kentucky in Lexington.