

WYOMING STATE INVESTMENT PORTFOLIO

June 30th, 2019

The State Treasurer's Office manages \$21 billion in non-pension investable funds across seven fund types. Five funds, the Permanent Wyoming Mineral Trust Fund, the Permanent Land Funds, the Hathaway Scholarship Endowment Fund, the Excellence in Higher Education Endowment Fund, the Worker's Compensation Fund and Pool A may hold equities under current law. The other fund cannot: the State Agency Pool.

	<u>Cost Basis</u>	<u>Market Value</u>	<u>MV as a Percent of Total MV</u>
Permanent Wyoming Mineral Trust Fund	\$7,437,123,662	\$8,020,683,874	37.4%
<i>Funded with constitutional and intermittent statutory mineral severance tax revenues, and occasional direct legislative appropriations. Income from the PWMTF goes to the state general fund. Up to 70 percent of the PWMTF may be invested in equities.</i>			
Permanent Land Funds	4,038,953,167	4,334,006,824	20.2%
<i>Funded with royalties, leases, fees and permits, and other revenue generated from state lands. Investment income from these funds go to state public institutions. The Common School Permanent Land Fund is the largest of the land funds: \$3.83 billion book/cost, \$4.1 billion market; its investment income helps to fund Wyoming's K-12 schools. Up to 70 percent of the Permanent Land Funds may be invested in equities.</i>			
Hathaway Scholarship Endowment Fund	557,662,653	595,618,082	2.8%
<i>Funded with federal mineral royalties. Investment income is used to pay higher education tuition for qualifying Wyoming high school graduates at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Hathaway Scholarship Fund may be invested in equities.</i>			
Excellence in Higher Education Endowment Fund	114,147,275	121,336,620	0.6%
<i>Funded with federal mineral royalties. Investment income is used to pay for recruitment and retention of faculty, to establish endowed faculty positions and to support the work of endowed faculty at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Higher Ed. Endowment Fund may be invested in equities.</i>			
Workers Compensation Fund	2,097,734,927	2,248,008,408	10.5%
<i>Funded with employer premiums. Investment income is used to assist in the payment of Workers Compensation costs including administrative and indemnity costs, and vendor payments. Up to 45 percent of the Workers Compensation Fund may be invested in equities.</i>			
LSRA	1,505,653,778	1,534,130,150	7.2%
<i>LSRA is funded by the legislative stabilization reserve account.</i>			
Pool A	241,830,127	238,994,704	1.1%
<i>Pool A is an aggregation of trusts and funds for Culture, Wildlife Trust, Game and Fish, Wyoming Public Television and the Tobacco Settlement Fund.</i>			
State Agency Pool	<u>4,303,297,337</u>	<u>4,352,175,275</u>	<u>20.3%</u>
<i>Monies from all other state funds pooled for investment. Income is distributed back to a specific state agency or to the state general fund.</i>			
GRAND TOTAL ALL FUNDS	\$20,296,402,926	\$21,444,953,937	100.0%

Net Asset Value Summary-All Accts as of 06/30/19
Unrealized Gain (Loss) & Realized Income (Loss) by Manager
June 30, 2019

<u>Asset Class & Manager</u>	<u>Cost</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>June 19 Dividends & Interest</u>	<u>FY19 YTD Dividends & Interest</u>	<u>June 19 Realized Gain/(Loss)</u>	<u>FY19 YTD Realized Gain/(Loss)</u>
US Equity							
State Street All Cap Index	1,291,605,451	1,664,662,199	373,056,748	1,879,200	27,421,149	1,693,573	19,316,217
Epoch Investment Partners	0	0	(0)	70,618	3,675,501	0	52,144,496
UW Portfolio Management	1,000,000	1,436,620	436,620	1,693	32,722	0	0
RBC Global Asset Mgmt	0	0	0	0	675,762	0	72,253
Wyoming Internal R2000	<u>164,926,982</u>	<u>160,543,319</u>	<u>(4,383,663)</u>	<u>770</u>	<u>1,377,908</u>	<u>0</u>	<u>(202)</u>
Total	1,457,532,433	1,826,642,137	369,109,704	1,952,282	33,183,043	1,693,573	71,532,765
International Equity							
Arrowstreet Global	0	0	0	0	7,096,270	0	(21,452,980)
Arrowstreet International	684,170,596	710,833,396	26,662,800	0	0	0	0
Vanguard Index	0	0	0	58,683	4,903,460	0	28,647,416
Northern Trust	1,260,291,825	1,381,786,102	121,494,277	6,501,875	31,976,843	(1,951,007)	(1,822,041)
Fisher Investments	<u>0</u>	<u>2,558,658</u>	<u>2,558,658</u>	<u>2,476,462</u>	<u>9,947,628</u>	<u>70,262,392</u>	<u>60,359,793</u>
Total	1,944,462,422	2,095,178,156	150,715,735	9,037,020	53,924,201	68,311,385	65,732,189
Preferred Equity							
Cohen & Steers	135,000,000	143,896,826	8,896,826	0	3,966	0	0
MLPs							
Harvest	583,159,152	555,540,208	(27,618,944)	7,372,395	30,446,735	(782,052)	(16,461,297)
Private Equity							
Access Venture Partners	2,449,913	1,865,656	(584,257)	2,284	8,981	0	8,831,734
Cheyenne Capital Fund	115,982,145	211,623,592	95,641,447	3,756	15,702	195,571	70,043,096
Hamilton Lane Nowood	128,028,001	151,720,725	23,692,724	572,285	1,648,710	497,138	7,287,345
Neuberger Berman Sauger	<u>115,205,871</u>	<u>198,426,794</u>	<u>83,220,923</u>	<u>6,583</u>	<u>18,163</u>	<u>0</u>	<u>3,105,871</u>
Total	361,665,930	563,636,766	201,970,837	584,908	1,691,556	692,709	89,268,045
Real Estate							
Clarion	266,303,630	354,681,028	88,377,398	2,563	11,237,924	0	0
UBS Realty	241,303,630	270,503,057	29,199,427	2,376	9,643,070	0	0
Cornerstone	1,880,170	1,821,910	(58,260)	23,057	403,800	0	0
Heitman	1,759,375	19,469	(1,739,906)	0	44,614	0	0
SC Capital	71,922,126	78,983,905	7,061,779	123	1,475,091	0	0
M&G	64,238,332	47,744,275	(16,494,058)	692,935	2,280,807	0	0
Northwood	103,574,822	146,601,385	43,026,563	830,756	773,611	4,396,148	9,903,332
TA Realty	1,578,185	35,742	(1,542,443)	0	5,364	0	0
West River Realty	<u>26,841,651</u>	<u>53,211,171</u>	<u>26,369,519</u>	<u>141</u>	<u>473,537</u>	<u>0</u>	<u>0</u>
Total	779,401,922	953,601,941	174,200,019	1,551,952	26,337,819	4,396,148	9,903,332
Absolute Return							
PAAMCO	13,466,303	9,952,532	(3,513,771)	4,634	143,940	144,961	10,757,155
Grosvenor External	250,000,000	246,497,039	(3,502,961)	0	12,225	0	0
Grosvenor Internal	<u>487,000,000</u>	<u>495,148,732</u>	<u>8,148,732</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	750,466,303	751,598,303	1,132,000	4,634	156,164	144,961	10,757,155
Convertible Bonds							
Allianz Global Investors	0	7,410,494	7,410,494	213,197	3,060,090	71,531,048	84,485,417
Fixed Income							
CS McKee Core	1,257,512,679	1,286,501,718	28,989,039	3,319,273	37,502,592	14,910,208	9,594,249
JPM Core	1,413,583,609	1,454,650,728	41,067,119	3,966,290	43,218,514	(291,194)	(5,167,899)
Neuberger Berman Core	0	0	0	0	1	0	425
PIMCO Core	2,184,405,259	2,230,795,802	46,390,542	5,327,195	69,793,690	10,694,156	15,461,525
Neuberger Berman Cr	797,062,335	796,482,423	(579,912)	4,088,288	41,298,506	(2,019,860)	(11,216,801)
Seix Cr	943,160,037	949,531,882	6,371,845	0	40,353,082	0	0
Logan Circle	353,000,000	393,795,617	40,795,617	1,206,043	6,354,781	1,491,436	5,812,181
Grosvenor Opport Cr	123,304,676	166,179,246	42,874,571	4,758,694	29,565,003	0	0
Investec EM	238,350,175	200,205,291	(38,144,883)	1,087	10,583,861	0	(57,854,859)
Stone Harbor EM	14,885,619	14,992,922	107,303	83,819	11,011,535	0	0
SSgA TIPS	1,766,699	891,039	(875,660)	(83,728)	5,508,094	20,167,450	19,967,439
State Street Low Duration FI	<u>150,000,000</u>	<u>163,834,297</u>	<u>13,834,297</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	7,477,031,087	7,657,860,965	180,829,878	22,666,960	295,189,659	44,952,197	(23,403,741)
Fixed Income							
Internal Portfolio	1,899,767,366	1,918,424,288	18,656,922	3,791,569	40,084,033	28,603,230	27,224,310
Internal Ladder	0	0	(0)	0	0	0	0
Internal Low Duration	1,104,311,877	1,121,596,630	17,284,753	1,044,298	28,193,093	0	(278,130)
Internal Long Duration	367,062,617	404,443,766	37,381,149	1,049,706	3,346,003	0	(466,455)
Public Purpose Investments	330,714,719	330,714,719	held at cost	(77)	6,817,948	0	0
Cash Equivalents							
JP Morgan	3,105,827,098	3,114,408,736	8,581,638	3,863,719	42,726,953	87,846	(197,289)
Securities Lending							
				398,009	5,198,850	0	0
Other **							
				0	3,579	0	3,962
TOTALS	\$20,296,402,926	\$21,444,953,937	\$1,148,551,011	\$53,530,572	\$570,363,693	\$219,631,045	\$318,100,262

*Note: Unrealized Gain/Loss is not only unrealized gains and losses but also a catch all for accrued income, receivables, and income generated but not taken yet by the Treasurer's Office, etc.

**This income category reflects gain or income from closed funds.

INVESTMENT INCOME By Fund and By Type-- Fiscal Year 2019

DATE	TYPE	Common School Permanent Land	Permanent Land	University Permanent Land	Hathaway Scholarship	Excellence in Higher Education	Workers' Compensation	WY Permanent Mineral Trust Fund	Pool A	State Agency	TOTAL
TOTAL INCOME DISTRIBUTED (YTD)											
	Dividends	\$55,055,156.12	\$2,644,778.25	\$349,229.58	\$8,417,891.15	\$1,785,770.43	\$22,413,576.50	\$109,890,475.67	\$2,468,344.73	\$40,256,074.94	\$243,281,297.37
	Interest Income	53,244,366.09	2,484,185.67	270,498.18	8,094,584.46	1,769,839.03	40,557,858.88	102,152,987.82	4,554,160.85	113,953,914.85	327,082,395.83
	SUB-TOTAL INCOME DISTRIBUTED	108,299,522.21	5,128,963.92	619,727.76	16,512,475.61	3,555,609.46	62,971,435.38	212,043,463.49	7,022,505.58	154,209,989.79	570,363,693.20
	FY19 GAINS (LOSSES) DISTRIBUTED	78,013,178.73	4,385,215.95	485,828.29	10,153,434.77	1,754,837.30	23,201,161.95	173,693,139.99	(790,337.89)	27,203,792.78	318,100,261.87
	TOTAL	186,312,700.94	9,514,179.87	1,105,556.05	26,665,910.38	5,310,446.76	86,172,597.33	385,736,603.48	6,232,177.69	181,413,782.57	888,463,955.07
Jun-19											
	Dividends	7,144,117.56	342,368.34	49,487.59	1,049,112.98	218,516.69	2,758,859.55	14,100,279.54	265,110.04	3,358,829.71	29,286,682.00
	Interest Income	3,641,189.41	185,062.56	17,836.63	587,171.50	125,231.93	4,162,808.29	7,150,830.06	372,434.61	8,001,325.32	24,243,890.31
	TOTAL	10,785,306.97	527,430.90	67,324.22	1,636,284.48	343,748.62	6,921,667.84	21,251,109.60	637,544.65	11,360,155.03	53,530,572.31
May-19											
	Dividends	6,063,809.40	291,721.84	40,720.03	943,343.38	200,379.21	2,789,955.95	12,429,311.93	406,183.17	7,782,379.66	30,947,804.57
	Interest Income	4,120,494.99	181,737.20	21,862.62	588,536.05	131,285.38	3,709,678.64	7,503,206.95	361,921.63	8,742,540.23	25,361,263.69
	TOTAL	10,184,304.39	473,459.04	62,582.65	1,531,879.43	331,664.59	6,499,634.59	19,932,518.88	768,104.80	16,524,919.89	56,309,068.26
Apr-19											
	Dividends	3,103,829.36	144,096.86	29,908.97	485,211.95	99,564.84	1,274,347.27	6,495,115.21	80,615.59	1,960,674.78	13,673,364.83
	Interest Income	3,778,777.68	164,046.26	18,163.91	560,232.91	125,644.35	3,605,325.24	7,144,609.85	358,828.87	7,612,160.25	23,367,789.32
	TOTAL	6,882,607.04	308,143.12	48,072.88	1,045,444.86	225,209.19	4,879,672.51	13,639,725.06	439,444.46	9,572,835.03	37,041,154.15
Mar-19											
	Dividends	5,786,185.30	242,859.84	30,056.07	752,158.15	172,992.95	2,092,375.27	10,241,391.38	303,888.98	5,295,542.92	24,917,450.86
	Interest Income	4,776,535.23	215,251.29	21,962.76	700,475.24	153,280.55	5,747,637.81	9,051,877.43	451,690.41	8,757,746.09	29,876,456.81
	TOTAL	10,562,720.53	458,111.13	52,018.83	1,452,633.39	326,273.50	7,840,013.08	19,293,268.81	755,579.39	14,053,289.01	54,793,907.67
Feb-19											
	Dividends	4,677,230.22	238,384.54	32,508.45	738,677.19	154,006.56	1,694,309.42	9,682,037.05	265,127.13	5,769,216.57	23,251,497.13
	Interest Income	4,679,556.42	223,422.05	23,451.76	742,617.93	159,694.88	3,175,379.81	8,975,375.99	512,277.35	10,470,212.23	28,961,988.42
	TOTAL	9,356,786.64	461,806.59	55,960.21	1,481,295.12	313,701.44	4,869,689.23	18,657,413.04	777,404.48	16,239,428.80	52,213,485.55
Jan-19											
	Dividends	4,711,950.07	239,498.32	27,852.88	772,576.27	161,068.44	2,258,268.52	9,831,264.65	215,520.16	2,931,457.92	21,149,457.24
	Interest Income	3,909,178.91	179,312.06	19,320.93	601,556.32	128,521.56	1,925,357.24	7,607,843.51	333,910.14	7,801,060.87	22,506,061.53
	TOTAL	8,621,128.98	418,810.38	47,173.81	1,374,132.59	289,590.00	4,183,625.76	17,439,108.16	549,430.30	10,732,518.79	43,655,518.77
Dec-18											
	Dividends	2,904,627.01	139,800.89	17,154.02	439,626.38	93,296.93	1,399,082.37	5,720,872.89	237,661.05	3,488,757.50	14,440,879.04
	Interest Income	5,918,706.33	258,757.56	28,068.30	855,341.45	193,814.91	2,776,298.17	10,894,681.05	469,143.78	7,938,505.23	29,333,316.78
	TOTAL	8,823,333.34	398,558.45	45,222.32	1,294,967.83	287,111.84	4,175,380.54	16,615,553.94	706,804.83	11,427,262.73	43,774,195.82
Nov-18											
	Dividends	3,685,147.90	190,136.29	21,444.98	639,955.84	130,819.30	1,339,755.25	7,867,184.36	74,995.18	1,300,088.17	15,249,527.27
	Interest Income	4,696,460.84	203,813.97	24,810.88	713,404.32	156,919.39	2,673,869.26	8,577,753.61	603,403.20	12,885,809.54	30,536,245.01
	TOTAL	8,381,608.74	393,950.26	46,255.86	1,353,360.16	287,738.69	4,013,624.51	16,444,937.97	678,398.38	14,185,897.71	45,785,772.28
Oct-18											
	Dividends	3,364,240.81	164,029.26	18,998.49	527,285.78	112,085.93	1,437,129.92	6,829,562.27	140,746.42	2,153,622.18	14,747,701.06
	Interest Income	3,076,396.56	152,633.73	19,675.80	511,793.61	110,717.81	2,011,684.16	6,418,194.22	316,389.68	7,311,632.78	19,929,118.35
	TOTAL	6,440,637.37	316,662.99	38,674.29	1,039,079.39	222,803.74	3,448,814.08	13,247,756.49	457,136.10	9,465,254.96	34,676,819.41

Sep-18	Dividends	5,277,334.30	238,324.07	27,423.61	736,227.23	165,187.40	2,071,186.10	9,621,738.04	271,383.13	2,775,416.86	21,184,220.75
	Interest Income	6,100,911.43	297,624.06	29,513.43	901,515.42	193,066.07	4,403,244.25	12,062,809.93	590,689.32	14,448,771.48	39,028,145.38
	TOTAL	11,378,245.73	535,948.13	56,937.04	1,637,742.65	358,253.47	6,474,430.35	21,684,547.97	862,072.45	17,224,188.34	60,212,366.13
Aug-18	Dividends	4,143,278.25	208,053.55	23,022.92	691,686.73	143,479.47	1,630,167.20	8,527,942.13	103,918.35	1,852,639.92	17,324,188.52
	Interest Income	5,638,500.73	276,909.99	30,890.74	833,553.24	185,243.33	4,110,371.63	10,293,595.75	662,340.90	14,193,925.93	36,225,332.24
	TOTAL	9,781,778.98	484,963.54	53,913.66	1,525,239.97	328,722.80	5,740,538.83	18,821,537.88	766,259.25	16,046,565.85	53,549,520.76
Jul-18	Dividends	4,193,405.94	205,504.46	30,651.56	642,029.26	134,372.71	1,668,139.67	8,543,776.21	103,195.54	1,587,448.74	17,108,524.10
	Interest Income	2,907,657.56	145,614.93	14,940.43	498,386.48	106,418.87	2,256,204.39	6,472,209.48	(478,869.05)	5,790,224.91	17,712,787.99
	TOTAL	7,101,063.50	351,119.39	45,591.99	1,140,415.74	240,791.58	3,924,344.06	15,015,985.69	(375,673.51)	7,377,673.65	34,821,312.09
DEFERRED INCOME (YTD)											
	FY19 GAINS (LOSSES) DISTRIBUTED	78,013,178.73	4,385,215.95	485,828.29	10,153,434.77	1,754,837.30	23,201,161.95	173,693,139.99	(790,327.89)	27,203,792.78	318,100,261.87
	TOTAL LOSSES CARRIED FORWARD FROM PRIOR YEARS	0.00	0.00	(13,897.59)	(399,818.58)	(80,267.45)	(2,046,821.56)	(6,257,117.77)	(731,912.18)	(35,458,533.46)	(44,988,368.59)
	FY19 NET REALIZED GAINS (LOSSES)	78,013,178.73	4,385,215.95	471,930.70	9,753,616.19	1,674,569.85	21,154,340.39	167,436,022.22	(1,522,240.07)	(8,254,740.68)	273,111,893.28
FY19 DISTRIBUTION PAYABLE											
	FY19 INCOME UNDISTRIBUTED	(1,639,398.02)	(11,367.60)	(5,091.37)	(26,165.21)	(25,482.60)	175,382.21	(978,332.29)	15,482.79	4,293,556.64	1,798,584.55
	FY19 GAINS UNDISTRIBUTED			1,048,185.74							1,048,185.74
	FY19 LOSSES UNDISTRIBUTED	(11,986,305.78)	(778,536.22)	(86,055.11)	(2,761,807.74)	(581,921.97)	(11,618,743.34)	(28,002,585.73)	(2,529,830.99)	(62,964,014.38)	(121,309,801.26)
	TOTAL FY19 PAYABLE	(13,625,703.80)	(789,903.82)	957,039.26	(2,787,972.95)	(607,404.57)	(11,443,361.13)	(28,980,918.02)	(2,514,348.20)	(58,670,457.74)	(118,463,030.97)
	REVISED FY19 NET REALIZED GAIN/LOSSES INCLUDING PAYABLE	64,387,474.93	3,595,312.13	1,428,969.96	6,965,643.24	1,067,165.28	9,710,979.26	138,455,104.20	(4,036,588.27)	(66,925,198.42)	154,648,862.31

AT A GLANCE

INVESTMENT INCOME --Fiscal Year 2019

DATE	General Fund	Common School Permanent Land	Permanent Land	University Perm Land	Hathaway Scholarship	Excellence in Higher Ed	Workers' Compensation	WY Permanent Mineral Trust Fund	Pool A	State Agency Pool *	TOTAL
Jul-18	0.00	7,101,063.50	351,119.39	45,591.99	1,140,415.74	240,791.58	3,924,344.06	15,015,985.69	(375,673.51)	7,377,673.65	34,821,312.09
Aug-18	0.00	9,781,778.98	484,963.54	53,913.66	1,525,239.97	328,722.80	5,740,538.83	18,821,537.88	766,259.25	16,046,565.85	53,549,520.76
Sep-18	0.00	11,378,245.73	535,948.13	56,937.04	1,637,742.65	358,253.47	6,474,430.35	21,684,547.97	862,072.45	17,224,188.34	60,212,366.13
Oct-18	0.00	6,440,637.37	316,662.99	38,674.29	1,039,079.39	222,803.74	3,448,814.08	13,247,756.49	457,136.10	9,465,254.96	34,676,819.41
Nov-18	0.00	8,381,608.74	393,950.26	46,255.86	1,353,360.16	287,738.69	4,013,624.51	16,444,937.97	678,398.38	14,185,897.71	45,785,772.28
Dec-18	0.00	8,823,333.34	398,558.45	45,222.32	1,294,967.83	287,111.84	4,175,380.54	16,615,553.94	706,804.83	11,427,262.73	43,774,195.82
Jan-19	0.00	8,621,128.98	418,810.38	47,173.81	1,374,132.59	289,590.00	4,183,625.76	17,439,108.16	549,430.30	10,732,518.79	43,655,518.77
Feb-19	0.00	9,356,786.64	461,806.59	55,960.21	1,481,295.12	313,701.44	4,869,689.23	18,657,413.04	777,404.48	16,239,428.80	52,213,485.55
Mar-19	0.00	10,562,720.53	458,111.13	52,018.83	1,452,633.39	326,273.50	7,840,013.08	19,293,268.81	755,579.39	14,053,289.01	54,793,907.67
Apr-19	0.00	6,882,607.04	308,143.11	48,072.88	1,045,444.86	225,209.19	4,879,672.51	13,639,725.06	439,444.47	9,572,835.03	37,041,154.15
May-19	0.00	10,184,304.39	473,459.04	62,582.65	1,531,879.43	331,664.59	6,499,634.59	19,932,518.88	768,104.80	16,524,919.89	56,309,068.26
Jun-19	0.00	10,785,306.97	527,430.90	67,324.22	1,636,284.48	343,748.62	6,921,667.84	21,251,109.60	637,544.65	11,360,155.03	53,530,572.31
FY19 Net Gain	0.00	78,013,178.73	4,385,215.95	485,828.29	10,153,434.77	1,754,837.30	23,201,161.95	173,693,139.99	0.00	27,203,792.78	318,890,589.76
FY19 Net Loss	0.00	0.00	0.00	0.00	0.00	0.00			(790,327.89)		(790,327.89)
Add'l Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS INCOME TOTAL	0.00	186,312,700.94	9,514,179.86	1,105,556.05	26,665,910.38	5,310,446.76	86,172,597.33	385,736,603.48	6,232,177.70	181,413,782.57	888,463,955.07
DISTRIBUTION BREAKDOWN: Management Costs	0.00	(6,568,754.20)	(320,911.28)	(57,332.77)	(1,067,150.74)	(219,113.78)	(3,937,580.44)	(14,398,226.02)	(410,472.66)	(7,705,302.44)	(34,684,844.33)
NET INCOME TOTOAL	0.00	179,743,946.74	9,193,268.58	1,048,223.28	25,598,759.64	5,091,332.98	82,235,016.89	371,338,377.46	5,821,705.04	173,708,480.13	853,779,110.74
	General Fund	Common School Permanent Land	Permanent Land	University Perm Land	Hathaway Scholarship	Excellence in Higher Ed	Workers' Compensation	WY Permanent Mineral Trust Fund	Pool A	State Agency Pool *	
DEFERRED INCOME											
FY19 Gains/Losses Distributed		78,013,178.73	4,385,215.95	485,828.29	10,153,434.77	1,754,837.30	23,201,161.95	173,693,139.99	(790,327.89)	27,203,792.78	318,100,261.87
Total Losses Carried Forward from Prior Years		0.00	0.00	(13,897.59)	(399,818.58)	(80,267.45)	(2,046,821.56)	(6,257,117.77)	(731,912.18)	(35,458,533.46)	(44,988,368.59)
FY19 NET REALIZED GAINS (LOSSES)		78,013,178.73	4,385,215.95	471,930.70	9,753,616.19	1,674,569.85	21,154,340.39	167,436,022.22	(1,522,240.07)	(8,254,740.68)	273,111,893.28
FY19 DISTRIBUTION PAYABLE											
FY19 Income Undistributed		(1,639,398.02)	(11,367.60)	(5,091.37)	(26,165.21)	(25,482.60)	175,382.21	(978,332.29)	15,482.79	4,293,556.64	1,798,584.55
FY19 Gains Undistributed				1,048,185.74							1,048,185.74
FY19 Losses Undistributed		(11,986,305.78)	(778,536.22)	(86,055.11)	(2,761,807.74)	(581,921.97)	(11,618,743.34)	(28,002,585.73)	(2,529,830.99)	(62,964,014.38)	(121,309,801.26)
TOTAL FY19 PAYABLE		(13,625,703.80)	(787,051.54)	954,533.00	(2,779,043.86)	(616,679.68)	(11,443,361.13)	(28,866,548.43)	(2,628,717.79)	(58,670,457.74)	(118,463,030.97)
REVISED FY19 NET REALIZED GAIN/LOSSES INCLUDING PAYABLE		64,387,474.93	3,598,164.41	1,426,463.70	6,974,572.33	1,057,890.17	9,710,979.26	138,569,473.79	(4,150,957.86)	(66,925,198.42)	154,648,862.31

*The General Fund is invested within the State AgencyPool. The current month investment income (both figures exclude the net gains\$6,197,707.46 and the YTD investment income is\$86,659,645.88.