

WYOMING STATE INVESTMENT PORTFOLIO
June 30, 2017

The State Treasurer's Office manages \$20.7 billion in non-pension investable funds across seven fund types. Five funds, the Permanent Wyoming Mineral Trust Fund, the Permanent Land Funds, the Hathaway Scholarship Endowment Fund, the Excellence in Higher Education Endowment Fund and the Worker's Compensation Fund may hold equities under current law. The other funds cannot: the State Agency Pool and the Tobacco Settlement Fund.

	<u>Cost Basis</u>	<u>Market Value</u>	<u>MV as a Percent of Total MV</u>
Permanent Wyoming Mineral Trust Fund	\$7,127,236,101	\$7,648,430,515	36.9%
<i>Funded with constitutional and intermittent statutory mineral severance tax revenues, and occasional direct legislative appropriations. Income from the PWMTF goes to the state general fund. Up to 70 percent of the PWMTF may be invested in equities.</i>			
Permanent Land Funds	3,792,018,222	4,061,767,209	19.6%
<i>Funded with royalties, leases, fees and permits, and other revenue generated from state lands. Investment income from these funds go to state public institutions. The Common School Permanent Land Fund is the largest of the land funds: \$3.6 billion book/cost, \$3.85 billion market; its investment income helps to fund Wyoming's K-12 schools. Up to 70 percent of the Permanent Land Funds may be invested in equities.</i>			
Hathaway Scholarship Endowment Fund	552,564,524	588,146,838	2.8%
<i>Funded with federal mineral royalties. Investment income is used to pay higher education tuition for qualifying Wyoming high school graduates at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Hathaway Scholarship Fund may be invested in equities.</i>			
Excellence in Higher Education Endowment Fund	114,147,274	121,266,210	0.6%
<i>Funded with federal mineral royalties. Investment income is used to pay for recruitment and retention of faculty, to establish endowed faculty positions and to support the work of endowed faculty at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Higher Ed. Endowment Fund may be invested in equities.</i>			
Workers Compensation Fund	1,909,367,169	1,983,246,325	9.6%
<i>Funded with employer premiums. Investment income is used to assist in the payment of Workers Compensation costs including administrative and indemnity costs, and vendor payments. Up to 45 percent of the Workers Compensation Fund may be invested in equities.</i>			
Tobacco Settlement Fund (In the future, this fund will be named Pool A)	84,120,446	84,056,402	0.4%
<i>Funded with settlement proceeds received by Wyoming under the 1998 Master Settlement Agreement between states and tobacco companies. Income from the fund goes to health improvement programs.</i>			
State Agency Pool	<u>6,244,191,368</u>	<u>6,239,267,935</u>	<u>30.1%</u>
<i>Monies from all other state funds pooled for investment. Income is distributed back to a specific state agency or to the state general fund.</i>			
GRAND TOTAL ALL FUNDS	\$19,823,645,102	\$20,726,181,435	100.0%

Net Asset Value Summary-All Accts as of 6/30/17
Unrealized Gain (Loss) & Realized Income (Loss) by Manager
June 30, 2017

Asset Class & Manager	Cost	Market Value	Unrealized Gain/Loss	June 17 Dividends & Interest	FY17 YTD Dividends & Interest	June 17 Realized Gain/(Loss)	FY17 YTD Realized Gain/(Loss)
US Equity							
State Street Lg Cap Index	0	0	0	0	0	0	0
State Street All Cap Index	1,188,502,548	1,468,388,420	279,885,872	2,055,369	33,511,388	3,161,630	70,169,543
Epoch Investment Partners	219,989,195	263,860,478	43,871,283	276,302	4,967,465	1,651,364	10,447,787
Lazard Asset Management	274,251,382	319,270,163	45,018,781	221,484	4,323,891	3,373,469	28,637,742
UW Portfolio Management	1,000,000	1,410,522	410,522	2,821	25,334	0	0
GAMCO Asset Management	0	0	0	0	87	0	0
RBC Global Asset Mgmt	<u>167,071,858</u>	<u>201,620,672</u>	<u>34,548,814</u>	<u>72,729</u>	<u>2,843,452</u>	<u>1,205,988</u>	<u>17,945,280</u>
Total	1,850,814,984	2,254,550,255	403,735,271	2,628,706	45,671,618	9,392,451	127,200,351
Global Equity							
Arrowstreet	379,181,793	426,401,778	47,219,985	1,636,311	10,384,280	4,455,038	44,991,468
International Equity							
Vanguard Index	135,000,000	160,143,255	25,143,255	227	4,229,459	0	0
Northern Trust	757,938,260	839,582,600	81,644,340	3,407,191	21,332,941	(661,187)	(8,402,764)
The Boston Company	0	42,764	42,764	0	1,843	0	0
Fisher Investments	360,151,032	427,481,219	67,330,187	2,262,066	8,675,338	692,254	8,277,554
<u>Manning & Napier</u>	<u>221,901,479</u>	<u>245,415,336</u>	<u>23,513,856</u>	<u>653,686</u>	<u>3,841,844</u>	<u>(98,297)</u>	<u>(1,023,237)</u>
Total	1,474,990,771	1,672,665,173	197,674,402	6,323,171	38,081,424	(67,230)	(1,148,447)
Private Equity							
Access Venture Partners	7,423,423	14,734,664	7,311,241	0	0	0	0
Cheyenne Capital Fund	188,935,234	291,641,171	102,705,937	0	1,478,940	2,058,933	61,149,522
Hamilton Lane Nowood	105,765,193	113,821,079	8,055,886	238,785	2,201,272	124,628	3,841,454
Neuberger Berman Sauger	<u>115,600,000</u>	<u>151,426,167</u>	<u>35,826,167</u>	<u>0</u>	<u>99</u>	<u>0</u>	<u>0</u>
Total	417,723,851	571,623,081	153,899,230	238,785	3,680,311	2,183,561	64,990,976
Real Estate							
Clarion	266,303,630	320,847,763	54,544,133	230	10,408,772	0	0
UBS Realty	241,303,630	269,537,248	28,233,618	40	8,615,456	0	0
Cornerstone	7,051,845	6,914,028	(137,817)	31,289	683,022	0	(98,917)
Heitman	1,764,838	70,188	(1,694,650)	0	85,124	0	1,607,952
SC Capital	14,815,679	15,085,298	269,619	0	(64,739)	0	0
M&G	81,386,488	66,492,338	(14,894,150)	614	6,357,681	0	0
Northwood	107,975,443	117,335,868	9,360,425	14	(1,271,086)	0	19,043,091
TA Realty	9,236,508	7,162,399	(2,074,109)	0	54,253	0	0
West River Realty	<u>35,630,057</u>	<u>46,996,509</u>	<u>11,366,452</u>	<u>0</u>	<u>1,938,337</u>	<u>0</u>	<u>0</u>
Total	765,468,117	850,441,638	84,973,521	32,187	26,806,820	0	20,552,126
Absolute Return							
PAAMCO	499,635,960	508,028,942	8,392,982	0	191	0	7,476,383
Grosvenor	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,843</u>	<u>0</u>	<u>0</u>
Total	499,635,960	508,028,942	8,392,982	0	23,034	0	7,476,383
Convertible Bonds							
Allianz Global Investors	486,668,624	517,843,821	31,175,197	1,829	15,473,506	0	99,861
Fixed Income							
WAMCO Core-Plus	0	0	0	(1)	28,528	91	91
CS McKee Core	1,260,222,361	1,265,292,081	5,069,721	3,108,235	25,074,078	(873,019)	5,296,102
JPM Core	2,135,451,811	2,158,626,120	23,174,309	6,208,086	56,910,529	(96,102)	(9,104,339)
MacKay Shields Core	0	0	0	21	10,037,536	0	(671,421)
Neuberger Berman Core	0	(0)	(0)	758	25,814,073	4,280	(14,496,780)
PIMCO Core	2,182,226,781	2,220,137,910	37,911,130	5,435,597	61,779,391	(2,362,341)	(3,824,815)
Wells Cap Core	0	0	0	10,291	22,067,821	21,738	(14,331,025)
Neuberger Berman Cr	934,275,615	939,349,147	5,073,532	2,727,032	26,184,634	396,250	(1,983,439)
Seix Cr	943,160,037	965,016,793	21,856,756	7	29,613,333	0	0
Grosvenor Opport Cr	273,296,102	321,547,865	48,251,763	1,486,102	3,896,354	0	0
Investec EM	297,714,010	213,007,182	(84,706,828)	0	10,673,387	0	0
Stone Harbor EM	297,712,381	204,548,478	(93,163,903)	798,580	9,874,767	0	0
SSgA TIPS	<u>727,479,516</u>	<u>713,634,440</u>	<u>(13,845,076)</u>	<u>(47,882)</u>	<u>6,017,768</u>	<u>(82,658)</u>	<u>(1,080,295)</u>
Total	9,051,538,613	9,001,160,017	(50,378,597)	19,726,826	287,972,198	(2,991,761)	(40,195,921)
Fixed Income							
Internal Portfolio	2,547,984,119	2,573,039,000	25,054,880	1,973,355	9,528,763	81,338	620,861
Public Purpose Investments	811,819,612	811,819,612	held at cost	1,875,551	21,550,688	0	0
Cash Equivalents							
JP Morgan	1,537,818,657	1,538,608,117	789,460	1,545,244	9,170,759	(292,000)	(2,479,380)
Securities Lending							
				646,680	7,645,285	0	0
TOTALS	\$19,823,645,102	\$20,726,181,435	\$902,536,332	36,628,647	475,988,685	12,761,397	222,108,278

Market Value is preliminary at this time.

*Note: Unrealized Gain/Loss is not only unrealized gains and losses but also a catch all for accrued income, receivables, and income generated but not taken yet by the Treasurer's Office, etc.

INVESTMENT INCOME By Fund and By Type-- Fiscal Year 2017

DATE	TYPE	Common School Permanent Land	Permanent Land	University Permanent Land	Hathaway Scholarship	Excellence in Higher Education	Workers' Compensation	WY Permanent Mineral Trust Fund	Tobacco Trust Fund	State Agency	TOTAL
TOTAL INCOME DISTRIBUTED (YTD)											
	Dividends	\$35,638,723.47	\$1,843,529.60	\$210,197.64	\$5,788,760.46	\$1,196,946.16	\$15,695,805.63	\$75,041,043.50	\$410,847.35	\$25,930,111.65	\$161,755,965.45
	Interest Income	58,004,649.07	2,486,057.57	271,989.43	8,428,122.88	1,727,785.54	33,463,589.68	98,780,517.94	1,901,654.16	109,168,353.73	314,232,720.01
	Deferred Income Distributed	68,409,791.16	3,799,285.87	391,913.98	4,733,202.92	1,023,317.57	6,309,237.43	140,106,355.85	0.00	0.00	224,773,104.78
	TOTAL	162,053,163.70	8,128,873.04	874,101.05	18,950,086.26	3,948,049.27	55,468,632.74	313,927,917.29	2,312,501.51	135,098,465.38	700,761,790.24
Jun-17											
	Dividends	3,210,095.32	157,716.05	18,566.97	507,407.36	104,955.66	1,198,364.94	6,796,068.77	14,247.72	1,826,095.35	13,833,518.14
	Interest Income	5,223,030.69	196,330.53	23,180.58	688,917.11	141,986.61	2,967,285.21	7,683,971.10	183,707.04	5,686,720.04	22,795,128.91
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	SUB_TOTAL	8,433,126.01	354,046.58	41,747.55	1,196,324.47	246,942.27	4,165,650.15	14,480,039.87	197,954.76	7,512,815.39	36,628,647.05
	Deferred Income Distributed	68,409,791.16	3,799,285.87	391,913.98	4,733,202.92	1,023,317.57	6,309,237.43	140,106,355.85	0.00	0.00	224,773,104.78
	TOTAL	76,842,917.17	4,153,332.45	433,661.53	5,929,527.39	1,270,259.84	10,474,887.58	154,586,395.72	197,954.76	7,512,815.39	261,401,751.83
NOTE: University Permanent Land and the Permanent Mineral Trust Fund have 45 cent difference due to new banking process not implemented until July 1, 2017.											
May-17											
	Dividends	3,309,371.27	164,232.70	19,291.31	525,801.06	108,852.59	1,240,024.85	7,025,224.55	16,692.72	1,511,928.40	13,921,419.45
	Interest Income	5,551,547.15	213,400.60	23,452.70	754,752.10	156,150.26	3,117,415.42	8,414,271.41	184,323.29	8,691,736.24	27,107,049.17
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	8,860,918.42	377,633.30	42,744.01	1,280,553.16	265,002.85	4,357,440.27	15,439,495.96	201,016.01	10,203,664.64	41,028,468.62
Apr-17											
	Dividends	3,320,662.84	166,622.57	18,724.00	529,644.13	109,448.25	1,508,405.89	7,020,315.04	36,599.47	2,138,383.01	14,848,805.21
	Interest Income	4,261,981.58	157,941.42	18,881.51	607,817.26	122,414.58	2,702,530.78	7,007,553.85	166,285.27	9,989,454.39	25,034,860.63
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	7,582,644.42	324,563.99	37,605.51	1,137,461.39	231,862.83	4,210,936.67	14,027,868.89	202,884.74	12,127,837.40	39,883,665.84
Mar-17											
	Dividends	1,199,087.16	60,486.62	6,757.12	196,406.67	40,536.51	507,717.65	2,540,444.90	12,182.42	696,946.05	5,260,565.10
	Interest Income	5,611,111.72	242,110.04	28,846.72	775,720.32	159,506.35	2,919,808.46	9,751,959.80	154,169.31	9,142,694.55	28,785,927.27
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	6,810,198.88	302,596.66	35,603.84	972,126.99	200,042.86	3,427,526.11	12,292,404.70	166,351.73	9,839,640.60	34,046,492.37
Feb-17											
	Dividends	2,138,458.16	113,551.54	12,296.64	368,331.77	76,002.67	1,115,150.87	4,538,035.84	41,781.04	2,401,612.91	10,805,221.45
	Interest Income	6,275,454.18	287,244.31	29,610.61	981,067.83	201,446.69	3,698,166.14	11,245,235.55	198,712.53	11,777,049.45	34,693,987.28
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	8,413,912.34	400,795.85	41,907.25	1,349,399.60	277,449.36	4,813,317.01	15,783,271.39	240,493.57	14,178,662.36	45,499,208.73
Jan-17											
	Dividends	4,804,807.53	253,013.06	30,831.70	793,360.11	163,556.58	2,538,130.87	10,072,486.74	85,963.48	5,096,469.43	23,838,619.49
	Interest Income	4,604,615.87	179,093.99	18,811.55	532,309.35	108,054.15	2,001,621.11	7,537,776.18	106,829.21	6,866,493.30	21,955,604.72
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	9,409,423.40	432,107.05	49,643.25	1,325,669.46	271,610.73	4,539,751.98	17,610,262.92	192,792.69	11,962,962.73	45,794,224.21

INVESTMENT INCOME By Fund and By Type-- Fiscal Year 2017

DATE	TYPE	Common School Permanent Land	Permanent Land	University Permanent Land	Hathaway Scholarship	Excellence in Higher Education	Workers' Compensation	WY Permanent Mineral Trust Fund	Tobacco Trust Fund	State Agency	TOTAL
Dec-16	Dividends	1,301,551.48	66,084.63	7,386.60	213,888.64	44,203.52	547,150.92	2,750,789.81	12,723.24	758,356.82	5,702,135.67
	Interest Income	5,361,245.59	234,448.63	27,663.28	757,111.32	156,071.77	2,747,301.93	9,179,384.62	143,619.38	8,985,756.56	27,592,603.07
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	6,662,797.07	300,533.26	35,049.88	970,999.96	200,275.29	3,294,452.85	11,930,174.43	156,342.62	9,744,113.38	33,294,738.74
Nov-16	Dividends	1,794,823.88	92,047.19	10,290.14	295,803.99	61,137.53	762,094.65	3,787,204.71	18,118.92	1,091,145.57	7,912,666.57
	Interest Income	4,034,168.68	159,801.14	16,137.87	549,192.32	112,261.72	2,213,789.39	6,493,414.92	126,042.46	7,615,920.51	21,320,729.02
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	5,828,992.56	251,848.33	26,428.01	844,996.31	173,399.25	2,975,884.04	10,280,619.63	144,161.38	8,707,066.08	29,233,395.59
Oct-16	Dividends	3,350,449.29	171,751.84	19,152.24	538,918.82	111,290.84	1,463,881.36	6,577,951.18	34,202.80	2,098,905.40	14,366,503.78
	Interest Income	5,824,021.45	249,688.07	26,034.23	887,313.80	182,079.84	3,411,189.54	9,607,709.70	183,217.94	11,659,344.55	32,030,599.11
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	9,174,470.74	421,439.91	45,186.47	1,426,232.62	293,370.68	4,875,070.90	16,185,660.88	217,420.74	13,758,249.95	46,397,102.89
Sep-16	Dividends	1,871,518.83	93,416.35	10,751.97	315,397.06	64,927.69	854,018.30	3,960,181.95	24,698.56	1,458,117.11	8,653,027.82
	Interest Income	4,393,344.61	209,870.68	24,996.93	701,504.89	143,832.50	2,822,336.94	8,709,206.17	164,852.63	10,368,383.02	27,538,328.37
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	6,264,863.44	303,287.03	35,748.90	1,016,901.95	208,760.19	3,676,355.24	12,669,388.12	189,551.19	11,826,500.13	36,191,356.19
Aug-16	Dividends	2,114,578.85	112,673.92	14,395.28	327,727.30	68,313.95	780,240.00	4,596,863.79	14,313.93	872,777.55	8,901,884.57
	Interest Income	4,684,859.28	188,986.70	22,958.04	763,574.28	156,783.65	3,061,664.75	8,150,473.12	179,585.47	11,187,012.18	28,395,897.47
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	6,799,438.13	301,660.62	37,353.32	1,091,301.58	225,097.60	3,841,904.75	12,747,336.91	193,899.40	12,059,789.73	37,297,782.04
Jul-16	Dividends	7,223,318.88	391,933.11	41,753.69	1,176,073.56	243,720.36	3,180,625.34	15,375,476.20	99,323.04	5,979,374.03	33,711,598.20
	Interest Income	2,179,268.25	167,141.48	11,415.39	428,842.29	87,197.43	1,800,480.00	4,999,561.54	110,309.64	7,197,788.96	16,982,004.99
	Realized Gains (Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	9,402,587.13	559,074.59	53,169.08	1,604,915.85	330,917.79	4,981,105.34	20,375,037.74	209,632.68	13,177,162.99	50,693,603.19

DEFERRED INCOME (YTD)

Realized Gains (Losses)	71,693,539.73	4,053,257.51	398,125.26	5,918,925.10	1,245,203.30	8,559,022.89	146,987,170.84	(315,334.22)	(16,431,632.47)	222,108,277.94
Deferred Income Carried Forward	(3,283,748.57)	(253,971.64)	(11,318.73)	(1,387,909.97)	(257,101.63)	(3,270,996.62)	(9,428,213.07)	(133,864.52)	(6,261,081.09)	(24,288,205.84)
TOTAL DEFERRED INCOME	68,409,791.16	3,799,285.87	386,806.53	4,531,015.13	988,101.67	5,288,026.27	137,558,957.77	(449,198.74)	(22,692,713.56)	197,820,072.10
SAP & Tobacco Settlement Not Distributed	0.00	0.00	5,107.45	202,187.79	35,215.90	1,021,211.16	2,547,398.08	449,198.74	22,692,713.56	26,953,032.68
TOTAL DEFERRED INCOME	68,409,791.16	3,799,285.87	391,913.98	4,733,202.92	1,023,317.57	6,309,237.43	140,106,355.85	0.00	0.00	224,773,104.78

AT A GLANCE

INVESTMENT INCOME --Fiscal Year 2017

DATE	General Fund	Common School Permanent Land	Permanent Land	University Perm Land	Hathaway Scholarship	Excellence in Higher Ed	Workers' Compensation	WY Permanent Mineral Trust Fund	Tobacco Trust Fund	State Agency Pool *	TOTAL
Jul-16	0.00	9,402,587.13	559,074.59	53,169.08	1,604,915.85	330,917.79	4,981,105.34	20,375,037.74	209,632.68	13,177,162.99	50,693,603.19
Aug-16	0.00	6,799,438.13	301,660.62	37,353.32	1,091,301.58	225,097.60	3,841,904.75	12,747,336.91	193,899.40	12,059,789.73	37,297,782.04
Sep-16	0.00	6,264,863.44	303,287.03	35,748.90	1,016,901.95	208,760.19	3,676,355.24	12,669,388.12	189,551.19	11,826,500.13	36,191,356.19
Oct-16	0.00	9,174,470.74	421,439.91	45,186.47	1,426,232.62	293,370.68	4,875,070.90	16,185,660.88	217,420.74	13,758,249.95	46,397,102.89
Nov-16	0.00	5,828,992.56	251,848.33	26,428.01	844,996.31	173,399.25	2,975,884.04	10,280,619.63	144,161.38	8,707,066.08	29,233,395.59
Dec-16	0.00	6,662,797.07	300,533.26	35,049.88	970,999.96	200,275.29	3,294,452.85	11,930,174.43	156,342.62	9,744,113.38	33,294,738.74
Jan-17	0.00	9,409,423.40	432,107.05	49,643.25	1,325,669.46	271,610.73	4,539,751.98	17,610,262.92	192,792.69	11,962,962.73	45,794,224.21
Feb-17	0.00	8,413,912.34	400,795.85	41,907.25	1,349,399.60	277,449.36	4,813,317.01	15,783,271.39	240,493.57	14,178,662.36	45,499,208.73
Mar-17	0.00	6,810,198.88	302,596.66	35,603.84	972,126.99	200,042.86	3,427,526.11	12,292,404.70	166,351.73	9,839,640.60	34,046,492.37
Apr-17	0.00	7,582,644.42	324,563.99	37,605.51	1,137,461.39	231,862.83	4,210,936.67	14,027,868.89	202,884.74	12,127,837.40	39,883,665.84
May-17	0.00	8,860,918.42	377,633.30	42,744.01	1,280,553.16	265,002.85	4,357,440.27	15,439,495.96	201,016.01	10,203,664.64	41,028,468.62
Jun-17	0.00	8,433,126.01	354,046.58	41,747.55	1,196,324.92	246,942.27	4,165,650.15	14,479,488.34	197,954.76	7,512,815.39	36,628,095.97
Net Gain Dist	0.00	68,409,791.16	3,799,285.87	391,913.98	4,733,202.92	1,023,317.57	6,309,237.43	140,106,355.85	0.00	0.00	224,773,104.78
Add'l Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	551.08	0.00	0.00	551.08
GROSS INCOME TOTAL	0.00	162,053,163.70	8,128,873.04	874,101.05	18,950,086.71	3,948,049.27	55,468,632.74	313,927,916.84	2,312,501.51	135,098,465.38	700,761,790.24
DISTRIBUTION BREAKDOWN:											
Management Costs	0.00	(6,893,725.20)	(354,687.13)	(43,090.31)	(1,158,421.02)	(238,149.72)	(3,958,564.53)	(15,137,905.39)	(165,654.32)	(9,317,782.44)	(37,267,980.06)
NET INCOME TOTAL	0.00	155,159,438.50	7,774,185.91	831,010.74	17,791,665.69	3,709,899.55	51,510,068.21	298,790,011.45	2,146,847.19	125,780,682.94	663,493,810.18
	General Fund	Common School Permanent Land	Permanent Land	University Perm Land	Hathaway Scholarship	Excellence in Higher Ed	Workers' Compensation	WY Permanent Mineral Trust Fund	Tobacco Trust Fund	State Agency Pool *	

*The General Fund is invested within the State AgencyPool. The current month investment income (both figures exclude the net gains) is **\$4,532,932.97** and the YTD investment income is **\$85,972,479.56**