

**WYOMING STATE INVESTMENT PORTFOLIO**  
**June 30th, 2019**

The State Treasurer's Office manages \$21 billion in non-pension investable funds across seven fund types. Five funds, the Permanent Wyoming Mineral Trust Fund, the Permanent Land Funds, the Hathaway Scholarship Endowment Fund, the Excellence in Higher Education Endowment Fund, the Worker's Compensation Fund and Pool A may hold equities under current law. The other fund cannot: the State Agency Pool.

	<u>Cost Basis</u>	<u>Market Value</u>	<u>MV as a Percent of Total MV</u>
<b>Permanent Wyoming Mineral Trust Fund</b>	<b>\$7,437,123,662</b>	<b>\$7,947,684,703</b>	<b>37.1%</b>
<i>Funded with constitutional and intermittent statutory mineral severance tax revenues, and occasional direct legislative appropriations. Income from the PWMTF goes to the state general fund. Up to 70 percent of the PWMTF may be invested in equities.</i>			
<b>Permanent Land Funds</b>	<b>4,038,953,167</b>	<b>4,290,763,684</b>	<b>20.0%</b>
<i>Funded with royalties, leases, fees and permits, and other revenue generated from state lands. Investment income from these funds go to state public institutions. The Common School Permanent Land Fund is the largest of the land funds: \$3.83 billion book/cost, \$4.1 billion market; its investment income helps to fund Wyoming's K-12 schools. Up to 70 percent of the Permanent Land Funds may be invested in equities.</i>			
<b>Hathaway Scholarship Endowment Fund</b>	<b>557,662,653</b>	<b>590,601,401</b>	<b>2.8%</b>
<i>Funded with federal mineral royalties. Investment income is used to pay higher education tuition for qualifying Wyoming high school graduates at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Hathaway Scholarship Fund may be invested in equities.</i>			
<b>Excellence in Higher Education Endowment Fund</b>	<b>114,147,275</b>	<b>120,236,763</b>	<b>0.6%</b>
<i>Funded with federal mineral royalties. Investment income is used to pay for recruitment and retention of faculty, to establish endowed faculty positions and to support the work of endowed faculty at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Higher Ed. Endowment Fund may be invested in equities.</i>			
<b>Workers Compensation Fund</b>	<b>2,097,734,927</b>	<b>2,233,687,985</b>	<b>10.4%</b>
<i>Funded with employer premiums. Investment income is used to assist in the payment of Workers Compensation costs including administrative and indemnity costs, and vendor payments. Up to 45 percent of the Workers Compensation Fund may be invested in equities.</i>			
<b>LSRA</b>	<b>1,505,653,778</b>	<b>1,554,189,161</b>	<b>7.3%</b>
<i>LSRA is funded by the legislative stabilization reserve account.</i>			
<b>Pool A</b>	<b>241,830,127</b>	<b>243,274,798</b>	<b>1.1%</b>
<i>Pool A is an aggregation of trusts and funds for Culture, Wildlife Trust, Game and Fish, Wyoming Public Television and the Tobacco Settlement Fund.</i>			
<b>State Agency Pool</b>	<b><u>4,303,297,337</u></b>	<b><u>4,429,078,072</u></b>	<b><u>20.7%</u></b>
<i>Monies from all other state funds pooled for investment. Income is distributed back to a specific state agency or to the state general fund.</i>			
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$20,296,402,926</b>	<b>\$21,409,516,565</b>	<b>100.0%</b>

**Net Asset Value Summary-All Accts as of 06/30/19**  
**Unrealized Gain (Loss) & Realized Income (Loss) by Manager**  
**June 30, 2019**

<u>Asset Class &amp; Manager</u>	<u>Cost</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>June 19 Dividends &amp; Interest</u>	<u>FY19 YTD Dividends &amp; Interest</u>	<u>June 19 Realized Gain/(Loss)</u>	<u>FY19 YTD Realized Gain/(Loss)</u>
<b>US Equity</b>							
State Street All Cap Index	1,291,605,451	1,664,662,199	373,056,748	1,879,200	27,421,149	1,693,573	19,316,217
Epoch Investment Partners	0	0	(0)	70,618	3,675,501	0	52,144,496
UW Portfolio Management	1,000,000	1,508,512	508,512	1,693	32,722	0	0
RBC Global Asset Mgmt	0	0	0	0	675,762	0	72,253
Wyoming Internal R2000	<u>164,926,982</u>	<u>160,543,319</u>	<u>(4,383,663)</u>	<u>770</u>	<u>1,377,908</u>	<u>0</u>	<u>(202)</u>
Total	1,457,532,433	1,826,714,029	369,181,596	1,952,282	33,183,043	1,693,573	71,532,765
<b>International Equity</b>							
Arrowstreet Global	0	0	0	0	7,096,270	0	(21,452,980)
Arrowstreet International	684,170,596	710,833,396	26,662,800	0	0	0	0
Vanguard Index	0	0	0	58,683	4,903,460	0	28,647,416
Northern Trust	1,260,291,825	1,381,786,102	121,494,277	6,501,875	31,976,843	(1,951,007)	(1,822,041)
Fisher Investments	0	2,558,658	2,558,658	2,476,462	9,947,628	70,262,392	60,359,793
Total	1,944,462,422	2,095,178,156	150,715,735	9,037,020	53,924,201	68,311,385	65,732,189
<b>Preferred Equity</b>							
Cohen & Steers	135,000,000	143,896,826	8,896,826	0	3,966	0	0
<b>MLPs</b>							
Harvest	583,159,152	555,540,208	(27,618,944)	7,372,395	30,446,735	(782,052)	(16,461,297)
<b>Private Equity</b>							
Access Venture Partners	2,449,913	1,909,963	(539,950)	2,284	8,981	0	8,831,734
Cheyenne Capital Fund	115,982,145	203,668,730	87,686,585	3,756	15,702	195,571	70,043,096
Hamilton Lane Nowood	128,028,001	145,137,773	17,109,772	572,285	1,648,710	497,138	7,287,345
Neuberger Berman Sauger	<u>115,205,871</u>	<u>189,913,591</u>	<u>74,707,720</u>	<u>6,583</u>	<u>18,163</u>	<u>0</u>	<u>3,105,871</u>
Total	361,665,930	540,630,056	178,964,127	584,908	1,691,556	692,709	89,268,045
<b>Real Estate</b>							
Clarion	266,303,630	352,525,244	86,221,614	2,563	11,237,924	0	0
UBS Realty	241,303,630	280,388,308	39,084,678	2,376	9,643,070	0	0
Cornerstone	1,880,170	1,795,399	(84,771)	23,057	403,800	0	0
Heitman	1,759,375	19,909	(1,739,466)	0	44,614	0	0
SC Capital	71,922,126	76,948,931	5,026,806	123	1,475,091	0	0
M&G	64,238,332	47,128,508	(17,109,825)	692,935	2,280,807	0	0
Northwood	103,574,822	137,805,139	34,230,317	830,756	773,611	4,396,148	9,903,332
TA Realty	1,578,185	39,353	(1,538,832)	0	5,364	0	0
West River Realty	<u>26,841,651</u>	<u>47,349,500</u>	<u>20,507,848</u>	<u>141</u>	<u>473,537</u>	<u>0</u>	<u>0</u>
Total	779,401,922	944,000,291	164,598,369	1,551,952	26,337,819	4,396,148	9,903,332
<b>Absolute Return</b>							
PAAMCO	13,466,303	12,774,440	(691,863)	4,634	143,940	144,961	10,757,155
Grosvenor External	250,000,000	243,703,829	(6,296,171)	0	12,225	0	0
Grosvenor Internal	<u>487,000,000</u>	<u>492,356,786</u>	<u>5,356,786</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	750,466,303	748,835,055	(1,631,248)	4,634	156,164	144,961	10,757,155
<b>Convertible Bonds</b>							
Allianz Global Investors	0	7,410,494	7,410,494	213,197	3,060,090	71,531,048	84,485,417
<b>Fixed Income</b>							
CS McKee Core	1,257,512,679	1,286,501,718	28,989,039	3,319,273	37,502,592	14,910,208	9,594,249
JPM Core	1,413,583,609	1,454,650,728	41,067,119	3,966,290	43,218,514	(291,194)	(5,167,899)
Neuberger Berman Core	0	0	0	0	1	0	425
PIMCO Core	2,184,405,259	2,230,795,802	46,390,542	5,327,195	69,793,690	10,694,156	15,461,525
Neuberger Berman Cr	797,062,335	796,482,423	(579,912)	4,088,288	41,298,506	(2,019,860)	(11,216,801)
Seix Cr	943,160,037	949,531,882	6,371,845	0	40,353,082	0	0
Logan Circle	353,000,000	393,795,617	40,795,617	1,206,043	6,354,781	1,491,436	5,812,181
Grosvenor Opport Cr	123,304,676	166,041,591	42,736,915	4,758,694	29,565,003	0	0
Investec EM	238,350,175	200,205,291	(38,144,883)	1,087	10,583,861	0	(57,854,859)
Stone Harbor EM	14,885,619	14,992,922	107,303	83,819	11,011,535	0	0
SSgA TIPS	1,766,699	891,039	(875,660)	(83,728)	5,508,094	20,167,450	19,967,439
State Street Low Duration FI	<u>150,000,000</u>	<u>163,834,297</u>	<u>13,834,297</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	7,477,031,087	7,657,723,310	180,692,222	22,666,960	295,189,659	44,952,197	(23,403,741)
<b>Fixed Income</b>							
Internal Portfolio	1,899,767,366	1,918,424,288	18,656,922	3,791,569	40,084,033	28,603,230	27,224,310
Internal Ladder	0	0	(0)	0	0	0	0
Internal Low Duration	1,104,311,877	1,121,596,630	17,284,753	1,044,298	28,193,093	0	(278,130)
Internal Long Duration	367,062,617	404,443,766	37,381,149	1,049,706	3,346,003	0	(466,455)
Public Purpose Investments	330,714,719	330,714,719	held at cost	(77)	6,817,948	0	0
<b>Cash Equivalents</b>							
JP Morgan	3,105,827,098	3,114,408,736	8,581,638	3,863,719	42,726,953	87,846	(197,289)
<b>Securities Lending</b>							
				398,009	5,198,850	0	0
<b>Other **</b>							
				0	3,579	0	3,962
<b>TOTALS</b>	<b>\$20,296,402,926</b>	<b>\$21,409,516,565</b>	<b>\$1,113,113,640</b>	<b>\$53,530,572</b>	<b>\$570,363,693</b>	<b>\$219,631,045</b>	<b>\$318,100,262</b>

\*Note: Unrealized Gain/Loss is not only unrealized gains and losses but also a catch all for accrued income, receivables, and income generated but not taken yet by the Treasurer's Office, etc.

\*\*This income category reflects gain or income from closed funds.

INVESTMENT INCOME By Fund and By Type-- Fiscal Year 2019

DATE	TYPE	Common School Permanent Land	Permanent Land	University Permanent Land	Hathaway Scholarship	Excellence in Higher Education	Workers' Compensation	WY Permanent Mineral Trust Fund	Pool A	State Agency	TOTAL
<b>TOTAL INCOME DISTRIBUTED (YTD)</b>											
	Dividends	\$55,055,156.12	\$2,644,778.25	\$349,229.58	\$8,417,891.15	\$1,785,770.43	\$22,413,576.50	\$109,890,475.67	\$2,468,344.73	\$40,256,074.94	\$243,281,297.37
	Interest Income	53,244,366.09	2,484,185.67	270,498.18	8,094,584.46	1,769,839.03	40,557,858.88	102,152,987.82	4,554,160.85	113,953,914.85	327,082,395.83
	<b>SUB-TOTAL INCOME DISTRIBUTED</b>	<b>108,299,522.21</b>	<b>5,128,963.92</b>	<b>619,727.76</b>	<b>16,512,475.61</b>	<b>3,555,609.46</b>	<b>62,971,435.38</b>	<b>212,043,463.49</b>	<b>7,022,505.58</b>	<b>154,209,989.79</b>	<b>570,363,693.20</b>
	<b>FY19 GAINS (LOSSES) DISTRIBUTED</b>	<b>78,013,178.73</b>	<b>4,385,215.95</b>	<b>485,828.29</b>	<b>10,153,434.77</b>	<b>1,754,837.30</b>	<b>23,201,161.95</b>	<b>173,693,139.99</b>	<b>(790,337.89)</b>	<b>27,203,792.78</b>	<b>318,100,261.87</b>
	<b>TOTAL</b>	<b>186,312,700.94</b>	<b>9,514,179.87</b>	<b>1,105,556.05</b>	<b>26,665,910.38</b>	<b>5,310,446.76</b>	<b>86,172,597.33</b>	<b>385,736,603.48</b>	<b>6,232,177.69</b>	<b>181,413,782.57</b>	<b>888,463,955.07</b>
<b>Jun-19</b>											
	Dividends	7,144,117.56	342,368.34	49,487.59	1,049,112.98	218,516.69	2,758,859.55	14,100,279.54	265,110.04	3,358,829.71	29,286,682.00
	Interest Income	3,641,189.41	185,062.56	17,836.63	587,171.50	125,231.93	4,162,808.29	7,150,830.06	372,434.61	8,001,325.32	24,243,890.31
	<b>TOTAL</b>	<b>10,785,306.97</b>	<b>527,430.90</b>	<b>67,324.22</b>	<b>1,636,284.48</b>	<b>343,748.62</b>	<b>6,921,667.84</b>	<b>21,251,109.60</b>	<b>637,544.65</b>	<b>11,360,155.03</b>	<b>53,530,572.31</b>
<b>May-19</b>											
	Dividends	6,063,809.40	291,721.84	40,720.03	943,343.38	200,379.21	2,789,955.95	12,429,311.93	406,183.17	7,782,379.66	30,947,804.57
	Interest Income	4,120,494.99	181,737.20	21,862.62	588,536.05	131,285.38	3,709,678.64	7,503,206.95	361,921.63	8,742,540.23	25,361,263.69
	<b>TOTAL</b>	<b>10,184,304.39</b>	<b>473,459.04</b>	<b>62,582.65</b>	<b>1,531,879.43</b>	<b>331,664.59</b>	<b>6,499,634.59</b>	<b>19,932,518.88</b>	<b>768,104.80</b>	<b>16,524,919.89</b>	<b>56,309,068.26</b>
<b>Apr-19</b>											
	Dividends	3,103,829.36	144,096.86	29,908.97	485,211.95	99,564.84	1,274,347.27	6,495,115.21	80,615.59	1,960,674.78	13,673,364.83
	Interest Income	3,778,777.68	164,046.26	18,163.91	560,232.91	125,644.35	3,605,325.24	7,144,609.85	358,828.87	7,612,160.25	23,367,789.32
	<b>TOTAL</b>	<b>6,882,607.04</b>	<b>308,143.12</b>	<b>48,072.88</b>	<b>1,045,444.86</b>	<b>225,209.19</b>	<b>4,879,672.51</b>	<b>13,639,725.06</b>	<b>439,444.46</b>	<b>9,572,835.03</b>	<b>37,041,154.15</b>
<b>Mar-19</b>											
	Dividends	5,786,185.30	242,859.84	30,056.07	752,158.15	172,992.95	2,092,375.27	10,241,391.38	303,888.98	5,295,542.92	24,917,450.86
	Interest Income	4,776,535.23	215,251.29	21,962.76	700,475.24	153,280.55	5,747,637.81	9,051,877.43	451,690.41	8,757,746.09	29,876,456.81
	<b>TOTAL</b>	<b>10,562,720.53</b>	<b>458,111.13</b>	<b>52,018.83</b>	<b>1,452,633.39</b>	<b>326,273.50</b>	<b>7,840,013.08</b>	<b>19,293,268.81</b>	<b>755,579.39</b>	<b>14,053,289.01</b>	<b>54,793,907.67</b>
<b>Feb-19</b>											
	Dividends	4,677,230.22	238,384.54	32,508.45	738,677.19	154,006.56	1,694,309.42	9,682,037.05	265,127.13	5,769,216.57	23,251,497.13
	Interest Income	4,679,556.42	223,422.05	23,451.76	742,617.93	159,694.88	3,175,379.81	8,975,375.99	512,277.35	10,470,212.23	28,961,988.42
	<b>TOTAL</b>	<b>9,356,786.64</b>	<b>461,806.59</b>	<b>55,960.21</b>	<b>1,481,295.12</b>	<b>313,701.44</b>	<b>4,869,689.23</b>	<b>18,657,413.04</b>	<b>777,404.48</b>	<b>16,239,428.80</b>	<b>52,213,485.55</b>
<b>Jan-19</b>											
	Dividends	4,711,950.07	239,498.32	27,852.88	772,576.27	161,068.44	2,258,268.52	9,831,264.65	215,520.16	2,931,457.92	21,149,457.24
	Interest Income	3,909,178.91	179,312.06	19,320.93	601,556.32	128,521.56	1,925,357.24	7,607,843.51	333,910.14	7,801,060.87	22,506,061.53
	<b>TOTAL</b>	<b>8,621,128.98</b>	<b>418,810.38</b>	<b>47,173.81</b>	<b>1,374,132.59</b>	<b>289,590.00</b>	<b>4,183,625.76</b>	<b>17,439,108.16</b>	<b>549,430.30</b>	<b>10,732,518.79</b>	<b>43,655,518.77</b>
<b>Dec-18</b>											
	Dividends	2,904,627.01	139,800.89	17,154.02	439,626.38	93,296.93	1,399,082.37	5,720,872.89	237,661.05	3,488,757.50	14,440,879.04
	Interest Income	5,918,706.33	258,757.56	28,068.30	855,341.45	193,814.91	2,776,298.17	10,894,681.05	469,143.78	7,938,505.23	29,333,316.78
	<b>TOTAL</b>	<b>8,823,333.34</b>	<b>398,558.45</b>	<b>45,222.32</b>	<b>1,294,967.83</b>	<b>287,111.84</b>	<b>4,175,380.54</b>	<b>16,615,553.94</b>	<b>706,804.83</b>	<b>11,427,262.73</b>	<b>43,774,195.82</b>
<b>Nov-18</b>											
	Dividends	3,685,147.90	190,136.29	21,444.98	639,955.84	130,819.30	1,339,755.25	7,867,184.36	74,995.18	1,300,088.17	15,249,527.27
	Interest Income	4,696,460.84	203,813.97	24,810.88	713,404.32	156,919.39	2,673,869.26	8,577,753.61	603,403.20	12,885,809.54	30,536,245.01
	<b>TOTAL</b>	<b>8,381,608.74</b>	<b>393,950.26</b>	<b>46,255.86</b>	<b>1,353,360.16</b>	<b>287,738.69</b>	<b>4,013,624.51</b>	<b>16,444,937.97</b>	<b>678,398.38</b>	<b>14,185,897.71</b>	<b>45,785,772.28</b>
<b>Oct-18</b>											
	Dividends	3,364,240.81	164,029.26	18,998.49	527,285.78	112,085.93	1,437,129.92	6,829,562.27	140,746.42	2,153,622.18	14,747,701.06
	Interest Income	3,076,396.56	152,633.73	19,675.80	511,793.61	110,717.81	2,011,684.16	6,418,194.22	316,389.68	7,311,632.78	19,929,118.35
	<b>TOTAL</b>	<b>6,440,637.37</b>	<b>316,662.99</b>	<b>38,674.29</b>	<b>1,039,079.39</b>	<b>222,803.74</b>	<b>3,448,814.08</b>	<b>13,247,756.49</b>	<b>457,136.10</b>	<b>9,465,254.96</b>	<b>34,676,819.41</b>

Sep-18	Dividends	5,277,334.30	238,324.07	27,423.61	736,227.23	165,187.40	2,071,186.10	9,621,738.04	271,383.13	2,775,416.86	21,184,220.75
	Interest Income	6,100,911.43	297,624.06	29,513.43	901,515.42	193,066.07	4,403,244.25	12,062,809.93	590,689.32	14,448,771.48	39,028,145.38
	<b>TOTAL</b>	<b>11,378,245.73</b>	<b>535,948.13</b>	<b>56,937.04</b>	<b>1,637,742.65</b>	<b>358,253.47</b>	<b>6,474,430.35</b>	<b>21,684,547.97</b>	<b>862,072.45</b>	<b>17,224,188.34</b>	<b>60,212,366.13</b>
Aug-18	Dividends	4,143,278.25	208,053.55	23,022.92	691,686.73	143,479.47	1,630,167.20	8,527,942.13	103,918.35	1,852,639.92	17,324,188.52
	Interest Income	5,638,500.73	276,909.99	30,890.74	833,553.24	185,243.33	4,110,371.63	10,293,595.75	662,340.90	14,193,925.93	36,225,332.24
	<b>TOTAL</b>	<b>9,781,778.98</b>	<b>484,963.54</b>	<b>53,913.66</b>	<b>1,525,239.97</b>	<b>328,722.80</b>	<b>5,740,538.83</b>	<b>18,821,537.88</b>	<b>766,259.25</b>	<b>16,046,565.85</b>	<b>53,549,520.76</b>
Jul-18	Dividends	4,193,405.94	205,504.46	30,651.56	642,029.26	134,372.71	1,668,139.67	8,543,776.21	103,195.54	1,587,448.74	17,108,524.10
	Interest Income	2,907,657.56	145,614.93	14,940.43	498,386.48	106,418.87	2,256,204.39	6,472,209.48	(478,869.05)	5,790,224.91	17,712,787.99
	<b>TOTAL</b>	<b>7,101,063.50</b>	<b>351,119.39</b>	<b>45,591.99</b>	<b>1,140,415.74</b>	<b>240,791.58</b>	<b>3,924,344.06</b>	<b>15,015,985.69</b>	<b>(375,673.51)</b>	<b>7,377,673.65</b>	<b>34,821,312.09</b>
<b>DEFERRED INCOME (YTD)</b>											
	FY19 GAINS (LOSSES) DISTRIBUTED	78,013,178.73	4,385,215.95	485,828.29	10,153,434.77	1,754,837.30	23,201,161.95	173,693,139.99	(790,327.89)	27,203,792.78	318,100,261.87
	TOTAL LOSSES CARRIED FORWARD FROM PRIOR YEARS	0.00	0.00	(13,897.59)	(399,818.58)	(80,267.45)	(2,046,821.56)	(6,257,117.77)	(731,912.18)	(35,458,533.46)	(44,988,368.59)
	<b>FY19 NET REALIZED GAINS (LOSSES)</b>	<b>78,013,178.73</b>	<b>4,385,215.95</b>	<b>471,930.70</b>	<b>9,753,616.19</b>	<b>1,674,569.85</b>	<b>21,154,340.39</b>	<b>167,436,022.22</b>	<b>(1,522,240.07)</b>	<b>(8,254,740.68)</b>	<b>273,111,893.28</b>
<b>FY19 DISTRIBUTION PAYABLE</b>											
	FY19 INCOME UNDISTRIBUTED	(1,639,398.02)	(11,367.60)	(5,091.37)	(26,165.21)	(25,482.60)	175,382.21	(978,332.29)	15,482.79	4,293,556.64	1,798,584.55
	FY19 GAINS UNDISTRIBUTED			1,048,185.74							1,048,185.74
	FY19 LOSSES UNDISTRIBUTED	(11,986,305.78)	(778,536.22)	(86,055.11)	(2,761,807.74)	(581,921.97)	(11,618,743.34)	(28,002,585.73)	(2,529,830.99)	(62,964,014.38)	(121,309,801.26)
	<b>TOTAL FY19 PAYABLE</b>	<b>(13,625,703.80)</b>	<b>(789,903.82)</b>	<b>957,039.26</b>	<b>(2,787,972.95)</b>	<b>(607,404.57)</b>	<b>(11,443,361.13)</b>	<b>(28,980,918.02)</b>	<b>(2,514,348.20)</b>	<b>(58,670,457.74)</b>	<b>(118,463,030.97)</b>
	<b>REVISED FY19 NET REALIZED GAIN/LOSSES INCLUDING PAYABLE</b>	<b>64,387,474.93</b>	<b>3,595,312.13</b>	<b>1,428,969.96</b>	<b>6,965,643.24</b>	<b>1,067,165.28</b>	<b>9,710,979.26</b>	<b>138,455,104.20</b>	<b>(4,036,588.27)</b>	<b>(66,925,198.42)</b>	<b>154,648,862.31</b>

AT A GLANCE

INVESTMENT INCOME --Fiscal Year 2019

DATE	General Fund	Common School Permanent Land	Permanent Land	University Perm Land	Hathaway Scholarship	Excellence in Higher Ed	Workers' Compensation	WY Permanent Mineral Trust Fund	Pool A	State Agency Pool *	TOTAL
Jul-18	0.00	7,101,063.50	351,119.39	45,591.99	1,140,415.74	240,791.58	3,924,344.06	15,015,985.69	(375,673.51)	7,377,673.65	34,821,312.09
Aug-18	0.00	9,781,778.98	484,963.54	53,913.66	1,525,239.97	328,722.80	5,740,538.83	18,821,537.88	766,259.25	16,046,565.85	53,549,520.76
Sep-18	0.00	11,378,245.73	535,948.13	56,937.04	1,637,742.65	358,253.47	6,474,430.35	21,684,547.97	862,072.45	17,224,188.34	60,212,366.13
Oct-18	0.00	6,440,637.37	316,662.99	38,674.29	1,039,079.39	222,803.74	3,448,814.08	13,247,756.49	457,136.10	9,465,254.96	34,676,819.41
Nov-18	0.00	8,381,608.74	393,950.26	46,255.86	1,353,360.16	287,738.69	4,013,624.51	16,444,937.97	678,398.38	14,185,897.71	45,785,772.28
Dec-18	0.00	8,823,333.34	398,558.45	45,222.32	1,294,967.83	287,111.84	4,175,380.54	16,615,553.94	706,804.83	11,427,262.73	43,774,195.82
Jan-19	0.00	8,621,128.98	418,810.38	47,173.81	1,374,132.59	289,590.00	4,183,625.76	17,439,108.16	549,430.30	10,732,518.79	43,655,518.77
Feb-19	0.00	9,356,786.64	461,806.59	55,960.21	1,481,295.12	313,701.44	4,869,689.23	18,657,413.04	777,404.48	16,239,428.80	52,213,485.55
Mar-19	0.00	10,562,720.53	458,111.13	52,018.83	1,452,633.39	326,273.50	7,840,013.08	19,293,268.81	755,579.39	14,053,289.01	54,793,907.67
Apr-19	0.00	6,882,607.04	308,143.11	48,072.88	1,045,444.86	225,209.19	4,879,672.51	13,639,725.06	439,444.47	9,572,835.03	37,041,154.15
May-19	0.00	10,184,304.39	473,459.04	62,582.65	1,531,879.43	331,664.59	6,499,634.59	19,932,518.88	768,104.80	16,524,919.89	56,309,068.26
Jun-19	0.00	10,785,306.97	527,430.90	67,324.22	1,636,284.48	343,748.62	6,921,667.84	21,251,109.60	637,544.65	11,360,155.03	53,530,572.31
FY19 Net Gain	0.00	78,013,178.73	4,385,215.95	485,828.29	10,153,434.77	1,754,837.30	23,201,161.95	173,693,139.99	0.00	27,203,792.78	318,890,589.76
FY19 Net Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(790,327.89)	0.00	(790,327.89)
Add'l Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GROSS INCOME TOTAL</b>	0.00	186,312,700.94	9,514,179.86	1,105,556.05	26,665,910.38	5,310,446.76	86,172,597.33	385,736,603.48	6,232,177.70	181,413,782.57	888,463,955.07
DISTRIBUTION BREAKDOWN: Management Costs	0.00	(6,568,754.20)	(320,911.28)	(57,332.77)	(1,067,150.74)	(219,113.78)	(3,937,580.44)	(14,398,226.02)	(410,472.66)	(7,705,302.44)	(34,684,844.33)
<b>NET INCOME TOTOAL</b>	0.00	179,743,946.74	9,193,268.58	1,048,223.28	25,598,759.64	5,091,332.98	82,235,016.89	371,338,377.46	5,821,705.04	173,708,480.13	853,779,110.74
DEFFERED INCOME											
FY19 Gains/Losses Distributed		78,013,178.73	4,385,215.95	485,828.29	10,153,434.77	1,754,837.30	23,201,161.95	173,693,139.99	(790,327.89)	27,203,792.78	318,100,261.87
Total Losses Carried Forward from Prior Years		0.00	0.00	(13,897.59)	(399,818.58)	(80,267.45)	(2,046,821.56)	(6,257,117.77)	(731,912.18)	(35,458,533.46)	(44,988,368.59)
<b>FY19 NET REALIZED GAINS (LOSSES)</b>		78,013,178.73	4,385,215.95	471,930.70	9,753,616.19	1,674,569.85	21,154,340.39	167,436,022.22	(1,522,240.07)	(8,254,740.68)	273,111,893.28
FY19 DISTRIBUTION PAYABLE											
FY19 Income Undistributed		(1,639,398.02)	(11,367.60)	(5,091.37)	(26,165.21)	(25,482.60)	175,382.21	(978,332.29)	15,482.79	4,293,556.64	1,798,584.55
FY19 Gains Undistributed				1,048,185.74							1,048,185.74
FY19 Losses Undistributed		(11,986,305.78)	(778,536.22)	(86,055.11)	(2,761,807.74)	(581,921.97)	(11,618,743.34)	(28,002,585.73)	(2,529,830.99)	(62,964,014.38)	(121,309,801.26)
<b>TOTAL FY19 PAYABLE</b>		(13,625,703.80)	(787,051.54)	954,533.00	(2,779,043.86)	(616,679.68)	(11,443,361.13)	(28,866,548.43)	(2,628,717.79)	(58,670,457.74)	(118,463,030.97)
<b>REVISED FY19 NET REALIZED GAIN/LOSSES INCLUDING PAYABLE</b>		64,387,474.93	3,598,164.41	1,426,463.70	6,974,572.33	1,057,890.17	9,710,979.26	138,569,473.79	(4,150,957.86)	(66,925,198.42)	154,648,862.31

\*The General Fund is invested within the State AgencyPool. The current month investment income (both figures exclude the net gains\$6,197,707.46 and the YTD investment income is\$86,659,645.88.