

WYOMING STATE INVESTMENT PORTFOLIO
June 30, 2018

The State Treasurer's Office manages \$20.6 billion in non-pension investable funds across seven fund types. Five funds, the Permanent Wyoming Mineral Trust Fund, the Permanent Land Funds, the Hathaway Scholarship Endowment Fund, the Excellence in Higher Education Endowment Fund and the Worker's Compensation Fund may hold equities under current law. The other funds cannot: the State Agency Pool and Pool A.

	<u>Cost Basis</u>	<u>Market Value</u>	<u>MV as a Percent of Total MV</u>
Permanent Wyoming Mineral Trust Fund	\$7,294,935,589	\$7,806,971,937	37.9%
<i>Funded with constitutional and intermittent statutory mineral severance tax revenues, and occasional direct legislative appropriations. Income from the PWMTF goes to the state general fund. Up to 70 percent of the PWMTF may be invested in equities.</i>			
Permanent Land Funds	3,952,157,338	4,210,501,690	20.4%
<i>Funded with royalties, leases, fees and permits, and other revenue generated from state lands. Investment income from these funds go to state public institutions. The Common School Permanent Land Fund is the largest of the land funds: \$3.75 billion book/cost, \$3.99 billion market; its investment income helps to fund Wyoming's K-12 schools. Up to 70 percent of the Permanent Land Funds may be invested in equities.</i>			
Hathaway Scholarship Endowment Fund	552,564,524	582,403,998	2.8%
<i>Funded with federal mineral royalties. Investment income is used to pay higher education tuition for qualifying Wyoming high school graduates at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Hathaway Scholarship Fund may be invested in equities.</i>			
Excellence in Higher Education Endowment Fund	114,147,274	120,116,051	0.6%
<i>Funded with federal mineral royalties. Investment income is used to pay for recruitment and retention of faculty, to establish endowed faculty positions and to support the work of endowed faculty at the University of Wyoming and Wyoming's community colleges. Up to 70 percent of the Higher Ed. Endowment Fund may be invested in equities.</i>			
Workers Compensation Fund	1,986,614,093	2,035,571,465	9.9%
<i>Funded with employer premiums. Investment income is used to assist in the payment of Workers Compensation costs including administrative and indemnity costs, and vendor payments. Up to 45 percent of the Workers Compensation Fund may be invested in equities.</i>			
	236,959,705	239,029,663	1.2%
<i>Pool A is an aggregation of trusts and funds for Culture, Game and Fish, Wyoming Public television and the Tobacco Settlement Fund.</i>			
State Agency Pool	<u>5,642,433,635</u>	<u>5,605,269,757</u>	<u>27.2%</u>
<i>Monies from all other state funds pooled for investment. Income is distributed back to a specific state agency or to the state general fund.</i>			
GRAND TOTAL ALL FUNDS	\$19,779,812,157	\$20,599,864,561	100.0%

Net Asset Value Summary-All Accts as of 6/30/18
Unrealized Gain (Loss) & Realized Income (Loss) by Manager
June 30, 2018

<u>Asset Class & Manager</u>	<u>Cost</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>June 18 Dividends & Interest</u>	<u>FY18 YTD Dividends & Interest</u>	<u>June 18 Realized Gain/(Loss)</u>	<u>FY18 YTD Realized Gain/(Loss)</u>
US Equity							
State Street All Cap Index	838,501,734	1,137,708,518	299,206,784	1,945,770	31,737,705	121,798,146	145,838,869
Epoch Investment Partners	218,530,785	269,713,108	51,182,323	190,483	4,481,524	884,570	19,091,409
Lazard Asset Management	0	0	0	0	2,475,702	0	57,391,052
UW Portfolio Management	1,000,000	1,466,053	466,053	3	18,785	0	77,563
RBC Global Asset Mgmt	<u>167,020,921</u>	<u>170,669,808</u>	<u>3,648,886</u>	<u>98,300</u>	<u>2,385,506</u>	<u>44,978,585</u>	<u>51,264,753</u>
Total	1,225,053,439	1,579,557,486	354,504,047	2,234,555	41,099,222	167,661,300	273,663,646
International Equity							
Arrowstreet	376,726,080	377,550,696	824,616	1,961,754	11,643,014	(2,455,713)	78,499,384
Vanguard Index	135,000,000	166,293,614	31,293,614	665	3,728,449	0	0
Northern Trust	971,736,341	1,101,957,364	130,221,023	5,107,639	28,844,133	(544,709)	1,455,357
The Boston Company	0	0	0	0	(3,286)	0	0
Fisher Investments	358,888,448	437,594,475	78,706,027	2,455,475	9,604,954	(5,835)	3,771,178
Manning & Napier	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,104,198</u>	<u>0</u>	<u>22,225,946</u>
Total	1,842,350,870	2,083,396,150	241,045,280	9,525,533	54,921,462	(3,006,257)	105,951,865
Preferred Equity							
Cohen & Steers	85,000,000	85,000,000	0	0	0	0	0
Private Equity							
Access Venture Partners	5,177,175	14,384,623	9,207,448	0	806	0	0
Cheyenne Capital Fund	161,865,366	287,701,522	125,836,156	0	0	0	37,908,160
Hamilton Lane Nowood	125,560,305	147,715,242	22,154,937	282,071	3,392,416	1,489,928	4,207,965
Neuberger Berman Sauger	<u>126,600,000</u>	<u>191,323,146</u>	<u>64,723,146</u>	<u>0</u>	<u>1,007</u>	<u>0</u>	<u>4,000,000</u>
Total	419,202,846	641,124,533	221,921,687	282,071	3,394,228	1,489,928	46,116,125
Real Estate							
Clarion	266,303,630	342,217,898	75,914,268	715	10,810,334	0	0
UBS Realty	241,303,630	281,783,741	40,480,111	101	9,262,044	0	0
Cornerstone	4,694,739	4,827,296	132,557	17,993	360,079	0	0
Heitman	1,764,838	67,199	(1,697,639)	0	11,200	0	7,567
SC Capital	44,563,765	46,068,794	1,505,029	1,706,750	2,621,893	0	0
M&G	69,890,880	54,156,241	(15,734,639)	1	7,967,154	0	0
Northwood	114,958,750	145,919,605	30,960,855	1	(1,912,211)	0	6,200,980
TA Realty	4,169,945	2,622,422	(1,547,523)	37	13,064	0	0
West River Realty	<u>29,372,420</u>	<u>46,326,863</u>	<u>16,954,443</u>	<u>0</u>	<u>1,119,105</u>	<u>0</u>	<u>0</u>
Total	777,022,597	923,990,059	146,967,462	1,725,598	30,252,661	0	6,208,547
Absolute Return							
PAAMCO	499,635,960	511,408,113	11,772,153	0	0	0	15,195,235
Grosvenor External	31,000,000	31,000,000	0	0	0	0	0
Grosvenor Internal	<u>44,000,000</u>	<u>44,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	574,635,960	586,408,113	11,772,153	0	0	0	15,195,235
Convertible Bonds							
Allianz Global Investors	486,668,624	546,160,344	59,491,720	434	5,385,935	0	38,509,801
Fixed Income							
WAMCO Core-Plus	0	0	0	0	(127)	0	47,317
CS McKee Core	1,253,496,050	1,239,782,750	(13,713,300)	2,978,469	32,611,468	(1,251,035)	(6,602,996)
JPM Core	1,418,089,331	1,398,403,539	(19,685,792)	3,536,728	57,542,068	(526,599)	(36,382,494)
Neuberger Berman Core	0	1	1	0	3,592	0	34,047
PIMCO Core	2,175,304,126	2,160,523,241	(14,780,885)	4,348,807	64,090,404	(230,223)	1,481,038
Wells Cap Core	0	0	0	0	23	0	9,226
Neuberger Berman Cr	928,186,125	922,183,704	(6,002,420)	4,577,649	41,379,174	(914,406)	(5,172,780)
Seix Cr	943,160,037	948,736,474	5,576,437	1	41,456,936	0	0
Grosvenor Opport Cr	219,153,805	281,156,865	62,003,060	1	10,353,504	0	26,990
Investec EM	297,714,010	197,847,664	(99,866,346)	0	11,233,536	0	0
Stone Harbor EM	297,712,381	186,907,000	(110,805,381)	48,490	11,010,913	0	0
SSgA TIPS	<u>725,483,802</u>	<u>723,229,173</u>	<u>(2,254,629)</u>	<u>(35,131)</u>	<u>5,136,698</u>	<u>(70,804)</u>	<u>(420,732)</u>
Total	8,258,299,667	8,058,770,410	(199,529,257)	15,455,015	274,818,187	(2,993,067)	(46,980,384)
Fixed Income							
Internal Portfolio	1,868,709,205	1,852,289,491	(16,419,715)	1,870,065	45,610,139	0	6,262,179
Internal Low Duration	1,370,545,229	1,368,821,692	(1,723,537)	873,546	2,534,306	0	0
Public Purpose Investments	324,211,740	324,211,740	held at cost	66,533	6,140,819	0	0
Cash Equivalents							
JP Morgan	2,548,111,979	2,550,134,544	2,022,565	2,895,702	26,957,230	(107,249)	(5,293,764)
Securities Lending							
				735,535	5,890,402	0	0
TOTALS	\$19,779,812,157	\$20,599,864,561	\$820,052,404	\$35,664,585	\$497,004,591	\$163,044,656	\$439,633,249

*Note: Unrealized Gain/Loss is not only unrealized gains and losses but also a catch all for accrued income, receivables, and income generated but not taken yet by the Treasurer's Office, etc.

INVESTMENT INCOME By Fund and By Type-- Fiscal Year 2018

DATE	TYPE	Common School Permanent Land	Permanent Land	University Permanent Land	Hathaway Scholarship	Excellence in Higher Education	Workers' Compensation	WY Permanent Mineral Trust Fund	Tobacco Trust Fund	Pool A	State Agency	TOTAL
TOTAL INCOME DISTRIBUTED (YTD)												
	Dividends	\$36,322,322.63	\$1,746,914.61	\$218,587.68	\$5,629,218.71	\$1,171,128.48	\$14,857,478.11	\$73,031,194.92	\$0.00	\$1,731,094.66	\$21,554,907.71	\$156,262,847.51
	Interest Income	58,129,059.92	2,964,382.37	302,629.79	9,595,724.60	1,968,449.00	38,429,420.61	117,700,444.24	0.00	5,897,543.46	105,754,089.58	340,741,743.57
	SUB-TOTAL INCOME DISTRIBUTED	94,451,382.56	4,711,296.98	521,217.48	15,224,943.30	3,139,577.47	53,286,898.72	190,731,639.16	0.00	7,628,638.12	127,308,997.29	497,004,591.08
	FY18 GAINS (LOSSES) DISTRIBUTED	124,361,786.48	6,360,498.65	800,872.91	17,505,856.61	3,563,167.91	37,212,469.38	267,863,933.39	0.00	0.00	0.00	457,668,585.33
	TOTAL	218,813,169.04	11,071,795.63	1,322,090.39	32,730,799.91	6,702,745.38	90,499,368.10	458,595,572.55	0.00	7,628,638.12	127,308,997.29	954,673,176.41
Jun-18												
	Dividends	3,928,617.65	187,727.57	21,910.17	591,246.79	122,869.28	1,460,018.47	7,952,631.07	0.00	100,874.82	1,677,119.19	16,043,015.01
	Interest Income	3,487,375.64	192,427.98	18,759.21	626,444.20	128,240.36	2,644,488.19	6,952,190.16	0.00	1,096,828.77	4,474,815.86	19,621,570.37
	SUB-TOTAL	7,415,993.29	380,155.55	40,669.38	1,217,690.99	251,109.64	4,104,506.66	14,904,821.23	0.00	1,197,703.59	6,151,935.05	35,664,585.38
	FY18 GAINS (LOSSES) DISTRIBUTED	124,361,786.48	6,360,498.65	800,872.91	17,505,856.61	3,563,167.91	37,212,469.38	267,863,933.39	0.00	0.00	0.00	457,668,585.33
	TOTAL	131,777,779.77	6,740,654.20	841,542.29	18,723,547.60	3,814,277.55	41,316,976.04	282,768,754.62	0.00	1,197,703.59	6,151,935.05	493,333,170.71
May-18												
	Dividends	3,721,769.39	177,635.51	20,508.66	561,071.99	116,905.16	1,443,778.84	7,468,633.52	0.00	132,630.02	1,767,468.69	15,410,401.78
	Interest Income	4,813,384.29	236,698.60	24,598.03	786,288.42	164,083.22	3,419,211.46	9,180,325.06	0.00	553,166.85	10,153,334.00	29,331,089.93
	TOTAL	8,535,153.68	414,334.11	45,106.69	1,347,360.41	280,988.38	4,862,990.30	16,648,958.58	0.00	685,796.87	11,920,802.69	44,741,491.71
Apr-18												
	Dividends	4,006,244.19	194,995.14	24,796.45	627,912.56	131,383.94	1,524,418.73	8,185,489.64	0.00	105,953.45	1,817,663.41	16,618,857.51
	Interest Income	3,725,460.70	183,961.49	19,177.15	573,394.90	119,402.97	2,208,423.12	7,594,459.94	0.00	265,114.32	6,562,828.73	21,252,223.32
	TOTAL	7,731,704.89	378,956.63	43,973.60	1,201,307.46	250,786.91	3,732,841.85	15,779,949.58	0.00	371,067.77	8,380,492.14	37,871,080.83
Mar-18												
	Dividends	1,379,958.83	60,645.60	6,788.28	201,580.28	43,582.31	675,649.16	2,324,512.83	0.00	684,849.61	1,508,597.17	6,886,164.07
	Interest Income	6,016,170.04	321,764.08	30,784.28	1,051,538.71	219,867.18	4,485,585.76	12,968,152.62	0.00	657,294.90	8,340,261.37	34,091,418.94
	TOTAL	7,396,128.87	382,409.68	37,572.56	1,253,118.99	263,449.49	5,161,234.92	15,292,665.45	0.00	1,342,144.51	9,848,858.54	40,977,583.01
Feb-18												
	Dividends	1,946,652.68	89,781.64	13,511.02	287,233.22	59,795.21	847,808.62	3,780,629.97	0.00	89,590.18	1,622,376.25	8,737,378.80
	Interest Income	6,582,644.36	325,196.09	34,163.65	1,053,912.93	213,683.16	4,348,468.53	12,911,343.80	0.00	744,523.10	14,926,058.28	41,139,993.89
	TOTAL	8,529,297.04	414,977.73	47,674.67	1,341,146.15	273,478.37	5,196,277.15	16,691,973.77	0.00	834,113.28	16,548,434.53	49,877,372.69
Jan-18												
	Dividends	4,588,175.31	227,778.79	28,998.36	750,145.79	156,681.39	2,036,363.50	9,455,035.24	0.00	163,120.98	2,542,643.28	19,948,942.66
	Interest Income	4,950,336.49	275,468.98	27,714.71	791,861.24	158,628.48	2,920,315.37	10,601,095.80	0.00	339,385.91	6,818,623.32	26,883,430.28
	TOTAL	9,538,511.80	503,247.77	56,713.07	1,542,007.03	315,309.87	4,956,678.87	20,056,131.04	0.00	502,506.89	9,361,266.60	46,832,372.94
Dec-17												
	Dividends	1,719,977.35	79,706.98	9,072.84	259,518.88	53,931.82	698,345.87	3,394,879.52	0.00	71,397.14	1,381,053.19	7,667,883.59
	Interest Income	3,168,646.28	162,800.03	17,105.98	583,787.05	120,873.93	2,411,956.52	7,075,113.42	0.00	274,262.50	5,003,240.88	18,817,786.59
	TOTAL	4,888,623.63	242,507.01	26,178.82	843,305.93	174,805.75	3,110,302.39	10,469,992.94	0.00	345,659.64	6,384,294.07	26,485,670.18
Nov-17												
	Dividends	1,821,339.30	87,150.88	13,275.23	279,627.31	58,141.43	794,006.98	3,656,393.62	0.00	56,671.26	948,172.74	7,714,778.75
	Interest Income	7,036,538.23	369,637.90	38,102.86	1,110,098.69	220,866.90	4,107,153.74	13,914,307.68	0.00	665,406.65	13,458,749.94	40,920,862.60
	TOTAL	8,857,877.54	456,788.79	51,378.09	1,389,725.99	279,008.33	4,901,160.72	17,570,701.30	0.00	722,077.91	14,406,922.68	48,635,641.35
Oct-17												
	Dividends	3,193,189.23	153,535.49	17,400.77	489,871.45	101,397.00	1,254,422.18	6,455,333.10	0.00	89,165.41	1,701,473.96	13,455,788.59
	Interest Income	4,640,136.08	238,468.94	24,543.18	802,924.00	165,037.57	2,843,404.50	9,895,248.65	0.00	336,751.42	6,962,560.92	25,909,075.26
	TOTAL	7,833,325.31	392,004.43	41,943.95	1,292,795.45	266,434.57	4,097,826.68	16,350,581.75	0.00	425,916.83	8,664,034.88	39,364,863.85
Sep-17												
	Dividends	1,967,795.83	91,996.63	12,980.94	300,234.96	62,144.78	828,527.35	3,866,313.87	0.00	92,181.16	1,757,771.06	8,979,946.58
	Interest Income	3,869,974.69	196,126.62	20,023.47	650,349.01	135,281.06	2,740,067.26	8,163,584.96	0.00	396,761.80	8,412,611.72	24,584,780.59
	TOTAL	5,837,770.52	288,123.25	33,004.41	950,583.97	197,425.84	3,568,594.61	12,029,898.83	0.00	488,942.96	10,170,382.78	33,564,727.17

INVESTMENT INCOME By Fund and By Type-- Fiscal Year 2018

DATE	TYPE	Common School Permanent Land	Permanent Land	University Permanent Land	Hathaway Scholarship	Excellence in Higher Education	Workers' Compensation	WY Permanent Mineral Trust Fund	Tobacco Trust Fund	Pool A	State Agency	TOTAL
Aug-17	Dividends	2,884,743.13	138,431.72	16,423.29	451,557.15	93,291.61	1,277,842.71	5,738,733.29	0.00	115,646.68	2,328,149.47	13,044,819.06
	Interest Income	5,849,537.51	287,430.77	29,721.80	956,015.68	197,556.42	3,993,714.98	10,967,376.66	0.00	448,599.08	13,996,637.27	36,726,590.16
	TOTAL	8,734,280.64	425,862.49	46,145.09	1,407,572.83	290,848.03	5,271,557.69	16,706,109.95	0.00	564,245.76	16,324,786.74	49,771,409.22
Jul-17	Dividends	5,163,859.73	257,528.65	32,921.65	829,218.35	171,004.54	2,016,295.69	10,752,609.27	0.00	29,013.94	2,502,419.30	21,754,871.11
	Interest Income	3,988,855.62	174,400.89	17,935.50	609,109.75	124,927.75	2,306,631.19	7,477,245.47	0.00	119,448.17	6,644,367.29	21,462,921.64
	TOTAL	9,152,715.35	431,929.54	50,857.15	1,438,328.10	295,932.29	4,322,926.88	18,229,854.74	0.00	148,462.11	9,146,786.59	43,217,792.75

DEFERRED INCOME (YTD)

FY18 GAINS (LOSSES) DISTRIBUTED	124,361,786.48	6,360,498.65	800,872.91	17,505,856.61	3,563,167.91	37,212,469.38	267,863,933.39	0.00	0.00	0.00	457,668,585.33
FY18 LOSSES TO BE CARRIED FORWARD	0.00	0.00	(8,790.14)	(197,630.79)	(45,051.55)	(1,025,610.40)	(3,709,719.69)	0.00	299,245.86	(13,347,779.20)	(18,035,335.91)
FY18 NET REALIZED GAINS (LOSSES)	124,361,786.48	6,360,498.65	792,082.77	17,308,225.82	3,518,116.36	36,186,858.98	264,154,213.70	0.00	299,245.86	(13,347,779.20)	439,633,249.42
FY18 LOSSES TO BE CARRIED FORWARD	0.00	0.00	(8,790.14)	(197,630.79)	(45,051.55)	(1,025,610.40)	(3,709,719.69)	0.00	299,245.86	(13,347,779.20)	(18,035,335.91)
FY17 LOSSES TO BE CARRIED FORWARD	0.00	0.00	(5,107.45)	(202,187.79)	(35,215.90)	(1,021,211.16)	(2,547,398.08)	0.00	(1,031,158.04)	(22,110,754.26)	(26,953,032.68)
TOTAL DEFERRED INCOME TO BE CARRIED FORWARD	0.00	0.00	(13,897.59)	(399,818.58)	(80,267.45)	(2,046,821.56)	(6,257,117.77)	0.00	(731,912.18)	(35,458,533.46)	(44,988,368.59)

AT A GLANCE

INVESTMENT INCOME --Fiscal Year 2018

DATE	General Fund	Common School Permanent Land	Permanent Land	University Perm Land	Hathaway Scholarship	Excellence in Higher Ed	Workers' Compensation	WY Permanent Mineral Trust Fund	Tobacco Trust Fund	Pool A	State Agency Pool *	TOTAL
Jul-17	0.00	9,152,715.35	431,929.54	50,857.15	1,438,328.10	295,932.29	4,322,926.88	18,229,854.74	0.00	148,462.11	9,146,786.59	43,217,792.75
Aug-17	0.00	8,734,280.64	425,862.49	46,145.09	1,407,572.83	290,848.03	5,271,557.69	16,706,109.95	0.00	564,245.76	16,324,786.74	49,771,409.22
Sep-17	0.00	5,837,770.52	288,123.25	33,004.41	950,583.97	197,425.84	3,568,594.61	12,029,898.83	0.00	488,942.96	10,170,382.78	33,564,727.17
Oct-17	0.00	7,833,325.31	392,004.43	41,943.95	1,292,795.45	266,434.57	4,097,826.68	16,350,581.75	0.00	425,916.83	8,664,034.88	39,364,863.85
Nov-17	0.00	8,857,877.54	456,788.79	51,378.09	1,389,725.99	279,008.33	4,901,160.72	17,570,701.30	0.00	722,077.91	14,406,922.68	48,635,641.35
Dec-17	0.00	4,888,623.63	242,507.01	26,178.82	843,305.93	174,805.75	3,110,302.39	10,469,992.94	0.00	345,659.64	6,384,294.07	26,485,670.18
Jan-18	0.00	9,538,511.80	503,247.77	56,713.07	1,542,007.03	315,309.87	4,956,678.87	20,056,131.04	0.00	502,506.89	9,361,266.60	46,832,372.94
Feb-18	0.00	8,529,297.04	414,977.73	47,674.67	1,341,146.15	273,478.37	5,196,277.15	16,691,973.77	0.00	834,113.28	16,548,434.53	49,877,372.69
Mar-18	0.00	7,396,128.87	382,409.68	37,572.56	1,253,118.99	263,449.49	5,161,234.92	15,292,665.45	0.00	1,342,144.51	9,848,858.54	40,977,583.01
Fix 039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	232,207.98	232,207.98
Apr-18	0.00	7,731,704.89	378,956.63	43,973.60	1,201,307.46	250,786.91	3,732,841.85	15,779,949.58	0.00	371,067.77	8,148,284.16	37,638,872.85
May-18	0.00	8,535,153.68	414,334.11	45,106.69	1,347,360.41	280,988.38	4,862,990.30	16,648,958.58	0.00	685,796.87	11,920,802.69	44,741,491.71
Jun-18	0.00	7,415,993.29	380,155.55	40,669.38	1,217,690.99	251,109.64	4,104,506.66	14,904,821.23	0.00	1,197,703.59	6,151,935.05	35,664,585.38
Net Gain Dist	0.00	124,361,786.48	6,360,498.65	800,872.91	17,505,856.61	3,563,167.91	37,212,469.38	267,863,933.39	0.00	0.00	0.00	457,668,585.33
Add'l Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS INCOME TOTAL	0.00	218,813,169.04	11,071,795.63	1,322,090.39	32,730,799.91	6,702,745.38	90,499,368.10	458,595,572.55	0.00	7,628,638.12	127,308,997.29	954,673,176.41
DISTRIBUTION BREAKDOWN:												
Management Costs	0.00	(5,042,058.60)	(246,945.00)	(30,492.93)	(825,260.23)	(170,860.65)	(2,897,387.36)	(10,945,655.39)	0.00	(276,813.05)	(5,496,825.47)	(25,932,298.68)
NET INCOME TOTAL	0.00	213,771,110.44	10,824,850.63	1,291,597.46	31,905,539.68	6,531,884.73	87,601,980.74	447,649,917.16	0.00	7,351,825.07	121,812,171.82	928,740,877.73
	General Fund	Common School Permanent Land	Permanent Land	University Perm Land	Hathaway Scholarship	Excellence in Higher Ed	Workers' Compensation	WY Permanent Mineral Trust Fund	Tobacco Trust Fund	Pool A	State Agency Pool *	

*The General Fund is invested within the State AgencyPool. The current month investment income (both figures exclude the net gains) is **\$3,917,188.74** and the YTD investment income is **\$79,025,042.53**