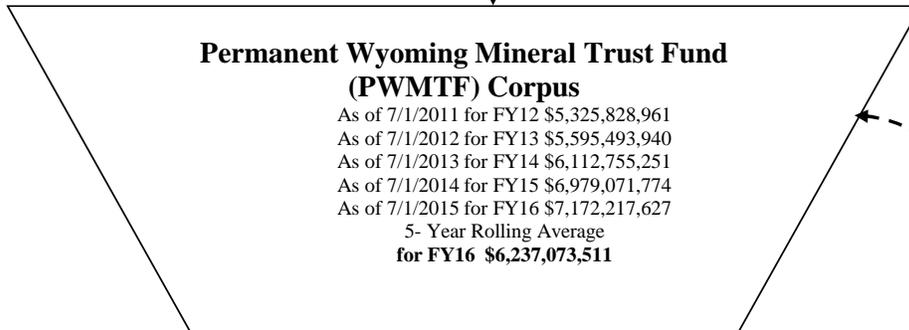


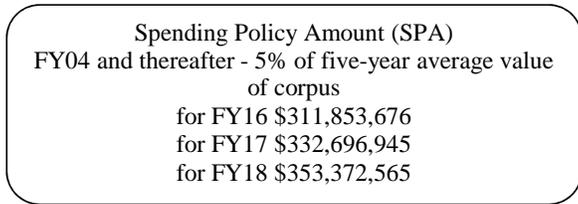
**Flow Chart: Spending Policy Reserve Account (PWMTF),
W.S. 9-4-719**

FY2017 and thereafter

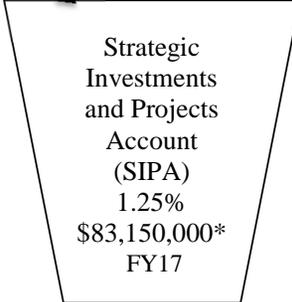
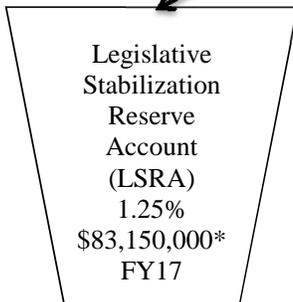
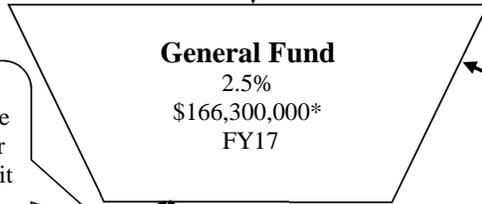
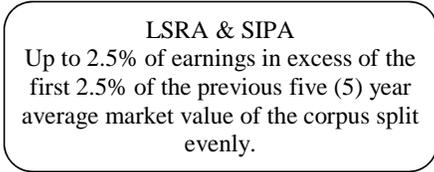
Severance Taxes



Excess over 90% of
SPA in reserve account
directed back to
PWMTF corpus -
effective immediately.



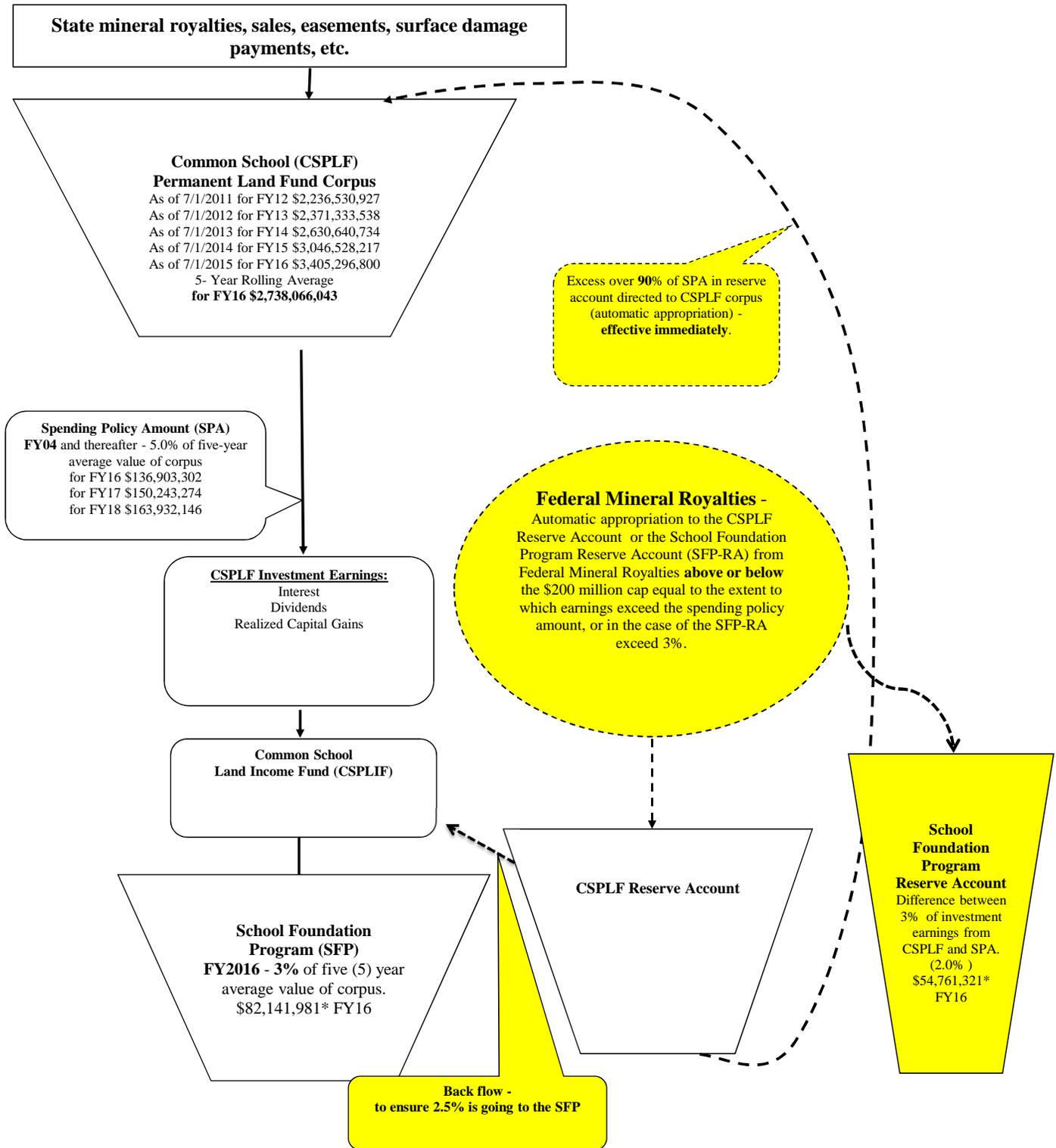
Earnings in excess of SPA
or
Back flow to the General Fund (2.5%)
(automatic appropriation)



*For illustrative purposes only, based on projected FY2017.

**Flow Chart: Spending Policy Reserve Account (CSPLF),
W.S. 9-4-719**

FY2016 and thereafter



*For illustrative purposes only, based on projected FY2016.