



Fun Facts & Tidbits

Welcome to the fun facts page. This page will have periodic fun facts and quotes about the financial markets or topical events.

The first fun fact is:

What was the best performing asset from the end of December until the end of February?

Answer- Gold was up 5.3% as of the end of February, 2016.

Another fun fact about gold. How many Olympic sized pools would you need to hold all of the gold in the world that has ever been mined?

Answer- about 3.5 pools. According to Thompson Reuters, all the gold in the world is about 171,300 tonnes. The good news is that it is estimated that there is still 52,000 tonnes of minable gold. So where did gold come from? Ultra high precision analyses of some of the oldest rock samples on Earth by researchers at the University of Bristol provides clear evidence that the planet's accessible reserves of precious metals are the result of a bombardment of meteorites more than 200 million years after Earth was formed. So next time you see a shooting star, maybe the tail is gold dust sparkling in the light.

Other fun facts:

Did you know that Wall Street is really named after a wall? It was a wooden barrier built in 1653 to protect the Dutch colonists who then ruled Manhattan from the British and Native Americans.

The Dow Jones industrial average is named after real people.

Charles Henry Dow and Edward Jones met while they both worked for newspapers in Providence, R.I. Dow left to take a job as a reporter at a financial news bureau on Wall Street, and the bureau hired Jones on Dow's recommendation. In November 1882, they started their own financial reporting firm (Dow, Jones & Co.) in the basement of a candy store, publishing a two-page summary of the day's financial news called the "Customers' Afternoon Letter."