



Global Sovereign Wealth Fund Universe

Wyoming State Loan and Investment Board



**Australian Future Fund
Sovereign Wealth Fund ("SWF") Profile**

As of June 30, 2015

Fund Characteristics

Region: Global
 Main Objective: Intergenerational Equity
 Source of Funds: Budget Surplus
 Annual Dist. Rate: No distributions allowed until at least 2020

SWF Assets Under Management

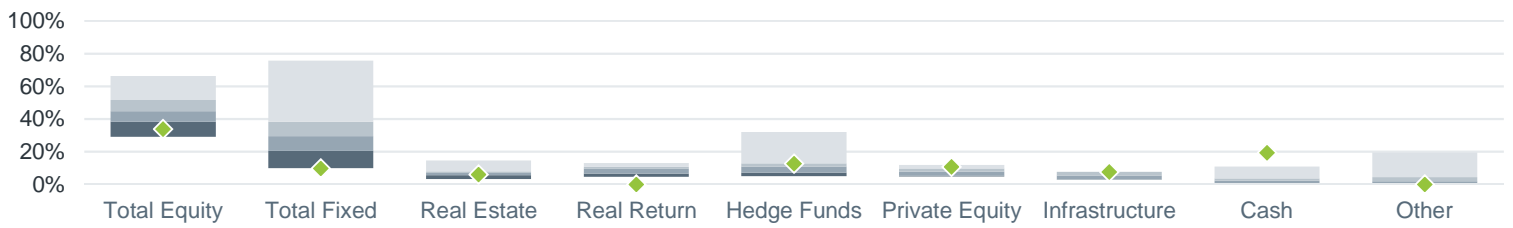


Staffing Levels

	Total Staff	Investment Staff	Other Staff
Australia	112	50	62
Global SWF Median	27	13	13

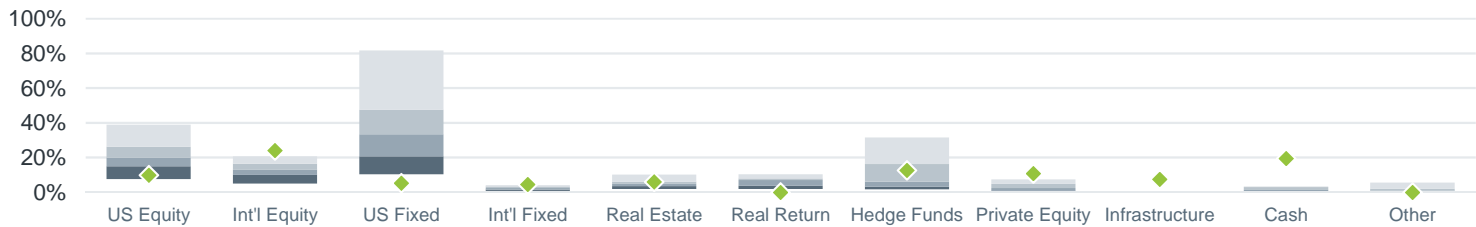
Asset Allocation Comparison

Global Sovereign Wealth Funds



	Total Equity	Total Fixed Income	Real Estate	Real Return	Hedge Funds	Private Equity	Infrastructure	Cash	Other
Australia	33.8%	9.8%	6.0%	N/A	12.7%	10.8%	7.5%	19.4%	N/A
Median	44.5%	29.3%	6.8%	9.6%	10.8%	7.5%	5.2%	2.0%	1.7%
+ / -	-10.7%	-19.5%	-0.8%	N/A	+1.9%	+3.3%	+2.3%	+17.4%	N/A
Population	20	21	15	7	9	8	4	13	8

US Sovereign Wealth Funds



	US Equity	Int'l Equity	US Fixed Income	Int'l Fixed Income	Real Estate	Real Return	Hedge Funds	Private Equity	Infrastructure	Cash	Other
Australia	9.8%	24.0%	5.3%	4.5%	6.0%	N/A	12.7%	10.8%	7.5%	19.4%	N/A
Median	29.5%	18.0%	34.7%	4.2%	6.6%	9.6%	9.0%	6.5%	2.8%	1.1%	0.9%
+ / -	-19.7%	+6.0%	-29.4%	+0.3%	-0.6%	N/A	+3.7%	+4.3%	+4.7%	+18.3%	N/A
Population	14	11	15	15	15	7	6	4	1	9	6

Performance Comparison (Gross of Fees)

Global Sovereign Wealth Funds

	1 Year	3 Years	5 Years	10 Years
Australian Future Fund	15.4%	15.0%	11.9%	N/A
Median	3.5%	9.7%	9.9%	6.6%
Difference	+11.9%	+5.3%	+2.0%	N/A

US Sovereign Wealth Funds

	1 Year	3 Years	5 Years	10 Years
Australian Future Fund	15.4%	15.0%	11.9%	N/A
Median	3.4%	9.0%	9.3%	6.7%
Difference	+12.0%	+6.0%	+2.6%	N/A

Data consists of publicly available information collected by RVK. AUM shown reflects permanent fund assets and may not equal total AUM reported by the fund. Please refer to the full presentation for other important footnotes.

PORTLAND

CHICAGO

NEW YORK

