

**PUBLIC PURPOSE INVESTMENTS AND BORROWINGS**

As of June 30, 2016

	See Notes Next Page	Interest Rate	Statutory Allotment	Outstanding Investments	Amount Available	Interest Paid
<b><u>Permanent Mineral Trust Fund</u></b>						
Aeronautics Commission - Airport Loans	A	5.00%	\$10,000,000	\$3,084,452	\$6,915,548	\$230,592
Farm Loans	B	7.75% *	275,000,000	24,634,216	250,365,784	985,682
Hot Springs State Park	C	6.25%	2,000,000	247,500	1,752,500	355
Hydro-power Development Loans	D	4% -6%	10,000,000	-	10,000,000	-
Industrial Development Bonds (repealed July 1, 2016)	E	5.75%	300,000,000	-	256,564,961	-
IDB - Lost Creek				27,812,222	-	1,750,630
IDB - Uranerz				15,622,817	-	1,005,430
Irrigation Loans	F	5.00%	20,000,000	512,104	19,487,896	24,843
Joint Powers Loans	G	5.39% *	60,000,000	5,460,109	54,539,891	353,195
Reimbursement to Counties for Deferred Taxes	H	0.00%	2,000,000	-	2,000,000	-
Small Business Assistance & FmHA Ag Loans (statute repealed 2008)	I	5% & 2.12% *	45,195	45,195	-	2,678
Water Development - Gillette Madison Pipeline Project	J	4.00%	44,328,358	44,328,358	-	-
Water Development - Shoshone Municipal Pipeline Treatment Plant	K	4.00%	12,073,148	12,073,148	-	493,405
			<b>\$735,446,701</b>	<b>\$133,820,120</b>	<b>\$601,626,581</b>	<b>\$4,846,810</b>
<b><u>Common School Permanent Land Fund</u></b>						
Drainage District Bonds	L	4.00%	24,000	24,000	-	-
Wyoming Real Estate-State Land Purchases	M	0.00%	40,669,665	18,335,738	22,333,927	-
School Foundation Borrowing	N	6.00%	UNLIMITED	-	-	10,963,333
			<b>40,693,665</b>	<b>18,359,738</b>	<b>22,333,927</b>	<b>10,963,333</b>
<b><u>State Agency Pool</u></b>						
Large Project Fund	O	Set by SLIB	25,000,000	-	25,000,000	-
Time Deposit Open Account Banking Program	P	0.33% *	UNLIMITED	191,449,000	-	380,224
General Fund Borrowing	Q	0.00%	UNLIMITED	-	-	-
Governor Fire Fighting Interfund Borrowing	R	2.52%	20,000,000	-	20,000,000	-
Group Health Insurance Borrowing	S	2.52%	22,000,000	-	22,000,000	-
Hathaway Scholarship Borrowing	T	2.52%	UNLIMITED	-	-	-
WYDOT Interfund Borrowing	U	2.52%	100,000,000	-	100,000,000	-
			<b>\$167,000,000</b>	<b>\$191,449,000</b>	<b>\$167,000,000</b>	<b>\$380,224</b>
<b>TOTAL</b>			<b>\$943,140,366</b>	<b>343,628,857</b>	<b>790,960,508</b>	<b>16,190,367</b>

**Excluded from above pursuant to 37-5-406**

**Other Wyoming Investments from Permanent Mineral Trust Fund**

Basin Electric Power Bond

**Outstanding Investments**

\$24,593,000

1,223,973

**\$24,593,000**

**\$1,223,973**

**Total Wyoming Investments**

**\$368,221,857**

**17,414,340**

\* Average Interest Rates

**PUBLIC PURPOSE INVESTMENTS  
AND BORROWINGS  
NOTES & STATUTORY REFERENCES**

- (A) Aeronautics Commission, Airport construction, development and improvement loans under W.S. 9-12-703;
- (B) Farm loans under W.S. 11-34-129; \$275 million authorized of which \$27.5 million is for beginning agriculture producer loans and \$55 million is for a livestock enhancement program;
- (C) Hot Springs State Park loans under W.S. 36-8-318;
- (D) Hydro-Power Development loans under W.S. 11-34-306;
- (E) Industrial Development Bonds, no investment in excess of \$100 million is to be made for any one project without specific legislative authority; expires 06/30/17 unless extended under W.S. 9-4-715(m)(vii); repealed 07/01/16;
- (F) Irrigation district loans under W.S. 11-34-302;
- (G) Joint Powers loans under W.S. 16-1-109;
- (H) Deferred Property Taxes under W.S. 9-4-715(j);
- (I) Guaranteed portion of certain Small Business Assistance Act loans and guaranteed portion of certain Farmers Home Administration. Up to \$55 million was previously authorized and no new loans were to be made after December 31, 2006. W.S. 9-4-701(e) was repealed when investment statutes were amended in the 2008 legislative session;
- (J) Water Development - Gillette Madison pipeline project under Wyoming Session Laws, 2009, Chapter 103 (\$5,527,500), and Wyoming Session Laws, 2010, Chapter 115 (\$8,085,000), and Wyoming Session Laws, 2011, Chapter 61 (\$15,939,739) and (\$14,776,119). Interest on monies loaned does not begin to accrue until the Water Development Commission determines the project beneficial to the sponsor;
- (K) Water Development - Shoshone municipal water treatment project, under Wyoming Session Laws, 1987, Chapter 117, as amended;
- (L) Drainage District Bond Program under W.S. 41-6-201 through 202;
- (M) Wyoming Real Estate-State Land Purchases authorizes the investment of funds received from sale of state trust lands plus up to \$2 million one-time seed money contained in the Common School Permanent Land Fund (CSPLF) by purchasing land and improvements within Wyoming as assets of the Trust. There was also \$4 million appropriated to the State Loan and Investment Board from the CSPLF in 2005 for this purpose as well under W.S. 9-4-715(k);
- (N) School Foundation Borrowing under W.S. 21-13-316;
- (O) Large Project Fund under Wyoming Session Laws, 2014, Chapter 46, and Wyoming Session Laws, 2016, Chapter 41;
- (P) Time Deposit Open Account authorizes the State Treasurer to deposit state funds in approved Wyoming banks and Wyoming savings and loans. Currently, the amount the State Treasurer has made available to banks each year is five percent (5%) of the State Agency Pool assets as of December 31 under W.S. 9-4-803;
- (Q) General Fund Borrowing under Wyoming Session Laws, 2014, Chapter 26, Section 301(a);
- (R) Fighting Wild Land Fires Borrowing under Wyoming Session Laws, 2015, Chapter 142, Section 350(a);
- (S) Group Health Insurance Borrowing under Wyoming Session Laws, 2015, Chapter 142, Section 350(b);
- (T) Hathaway Scholarship Borrowing under Wyoming Session Laws, 2014, Chapter 26, Section 302;
- (U) WYDOT Borrowing under Wyoming Session Laws, 2014, Chapter 26, Section 301(b);

The list of investments are investments of state funds for a specific public purpose, other than permissible investments made in compliance with state investment policy under W.S. 9-4-715 through 9-4-719 and 9-4-831, which are authorized or directed by the legislature in law. As stipulated in W.S. 9-4-715(n), total investments of permanent funds for a specific public purpose authorized or directed by the legislature are limited to six hundred million dollars excluding investments made pursuant to W.S. 37-5-406. Prior to the convening of each general session of the legislature, the State Treasurer shall, after consultation with the State Loan and Investment Board, recommend to the Select Committee on Capital Financing and Investments whether any adjustment should be made in the limitation. The Treasurer closely monitors the outstanding balances of all public purpose investments to ensure the statutory limitation is not exceeded. Most of these investments are made from the Permanent Wyoming Mineral Trust Fund.