

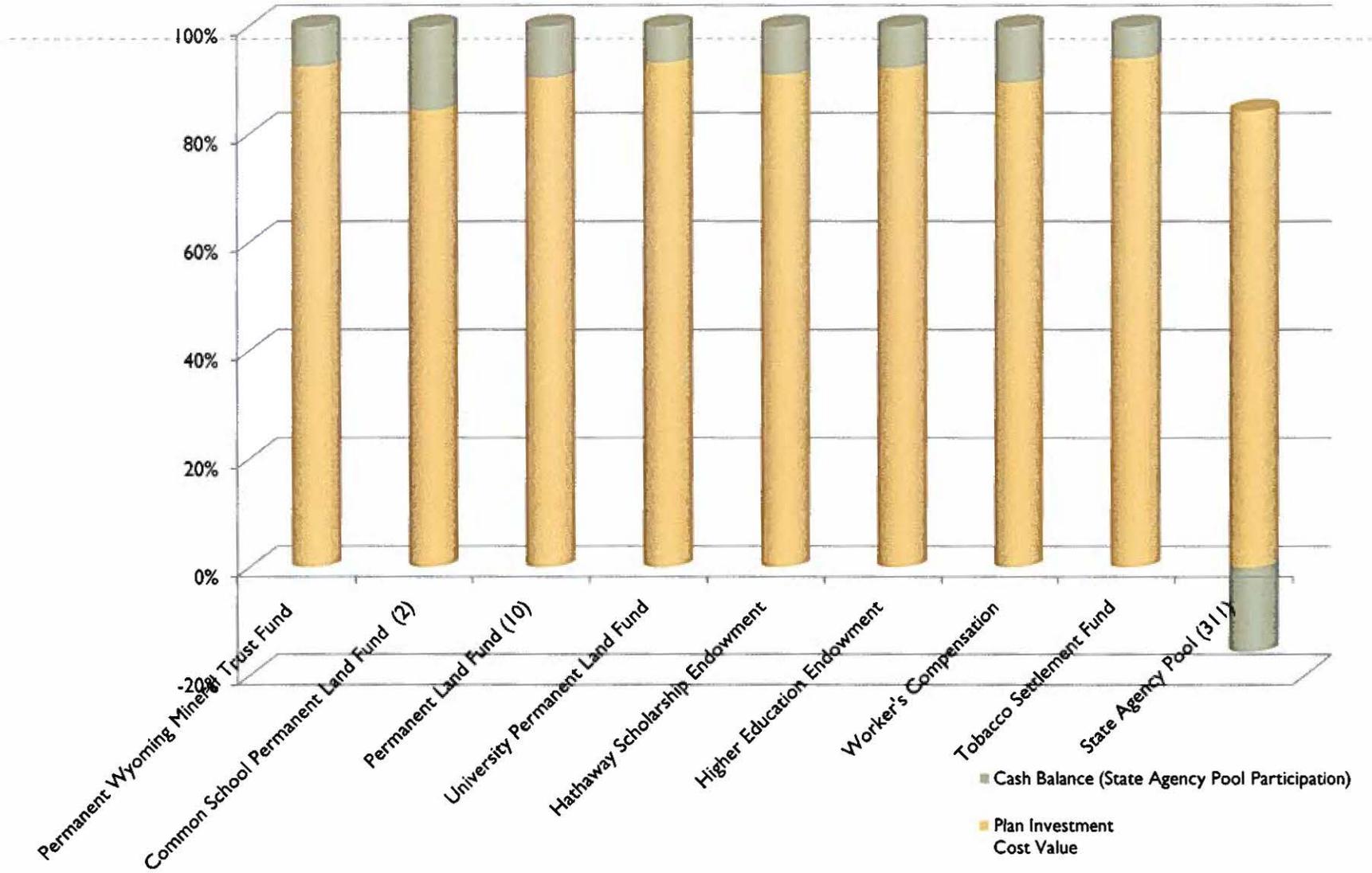
State Borrowing

Capital Finance Committee Meeting
Buffalo, WY September 14, 2016

Investment Account Balances as of June 30, 2016

Plan Name	Plan Investment Cost Value	Cash Balance (State Agency Pool Participation)	WOLFs Account Balance (Portfolio Status Figures)
Permanent Wyoming Mineral Trust Fund	\$6,540,719,100	\$525,697,553	\$7,066,416,652
Common School Permanent Land Fund (2)	2,871,865,195	529,249,949	3,401,115,144
Permanent Land Fund (10)	160,460,865	16,909,998	177,370,862
University Permanent Land Fund	18,359,643	1,322,713	19,682,355
Hathaway Scholarship Endowment	501,835,373	49,379,890	551,215,263
Higher Education Endowment	105,076,053	8,819,405	113,895,459
Worker's Compensation	1,648,256,559	192,292,689	1,840,549,249
Tobacco Settlement Fund	79,347,924	5,071,244	84,419,169
State Agency Pool (311)	7,178,905,284	(1,328,743,441)	5,850,161,843
Total	\$19,104,825,996	\$0	\$19,104,825,996

Investment Account Balances as of June 30, 2016



PPIs and Borrowing Authority as Part of Investment Balances as of June 30, 2016

Plan Name	Plan Investment Cost Value	PPI / Borrowing	Invested
Permanent Wyoming Mineral Trust Fund	\$7,066,416,652	\$158,413,120	\$6,908,033,532
Common School Permanent Land Fund	3,401,115,144	18,359,738	3,382,755,406
Permanent Land Fund	177,370,862	0	177,370,862
University Permanent Land Fund	19,682,355	0	19,682,355
Hathaway Scholarship Endowment	551,215,263	0	551,215,263
Higher Education Endowment	113,895,459	0	113,895,459
Worker's Compensation	1,840,549,249	0	1,840,549,249
Tobacco Settlement Fund	84,419,169	0	84,419,169
State Agency Pool	5,850,161,843	191,449,000	5,658,712,843
Total	19,104,825,996	368,221,858	18,736,634,138

PPIs and Borrowings Authorized as of June 30, 2016

Plan Name / Program Name	Interest Rate	Statutory Allotment	Outstanding Investments	Amount Available
<u>Permanent Mineral Trust Fund</u>				
Aeronautics Commission - Airport Loans-	5.00%	10,000,000	3,084,452	6,915,548
Farm Loans	7.75% *	275,000,000	24,634,216	250,365,784
Hot Springs State Park	6.25%	2,000,000	247,500	1,752,500
Hydro-power Development Loans	4% - 6%	10,000,000	0	10,000,000
Industrial Development Bonds	5.75%	300,000,000		256,564,961
IDB - Lost Creek			27,812,222	
IDB - Uranerz			15,622,817	
Irrigation Loans	5.00%	20,000,000	512,104	19,487,896
Joint Powers Loans	5.39% *	60,000,000	5,460,109	54,539,891
Reimbursement to Counties for Deferred Taxes	TBD	2,000,000	0	2,000,000
Small Business Assistance & FmHA Ag Loans	5.00% & 2.12% *	45,195	45,195	0
Water Development - Gillette Madison Pipeline Project	4.00%	44,328,358	44,328,358	0
Water Development - Shoshone Municipal Pipeline Treatment Plant	4.00%	12,073,148	12,073,148	0
Total PMTF		<u>735,446,701</u>	<u>133,820,120</u>	<u>601,626,581</u>

* Average interest rate

PPIs and Borrowings Authorized as of June 30, 2016 (cont.)

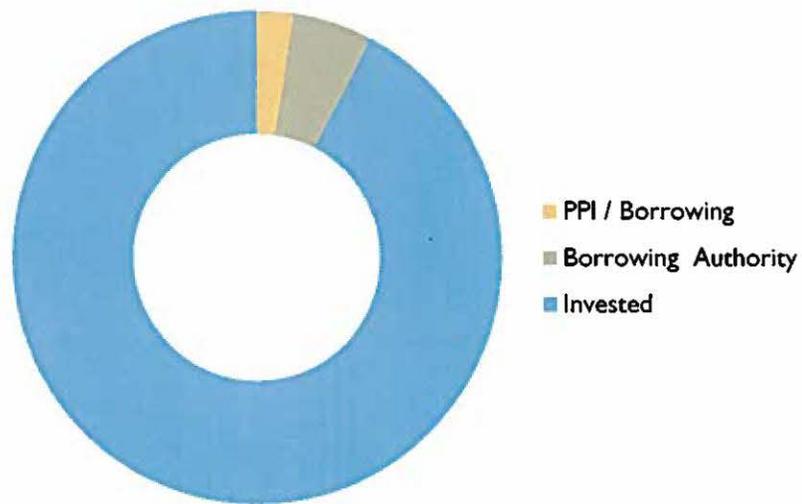
Program	Interest Rate	Statutory Allotment	Outstanding Investments	Amount Available
<u>Common School Perm Land Fund</u>				
Drainage District Bonds	4.00%	24,000	24,000	0
School Foundation Borrowing	6.00%	UNLIMITED	0	0
Wyoming Real Estate-State Land Purchases	0.00%	40,669,665	18,335,738	22,333,927
Total CS		<u>40,693,665</u>	<u>18,359,738</u>	<u>22,333,927</u>
<u>State Agency Pool</u>				
General Fund Borrowing	0.00%	UNLIMITED	0	0
Governor Fire Fighting Borrowing	2.52%	20,000,000	0	20,000,000
Group Health Insurance Borrowing	2.52%	22,000,000	0	22,000,000
Hathaway Scholarship Borrowing	2.52%	UNLIMITED	0	0
Large Project Fund	Set by SLIB	25,000,000	0	25,000,000
Time Deposit Open Account Banking Program	0.33%	5% of previous December SAP Balance	191,449,000	0
WYDOT Inter-fund Borrowing	2.52%	100,000,000	0	100,000,000
Total SAP		<u>167,000,000</u>	<u>191,449,000</u>	<u>167,000,000</u>
Total PPIs funded		<u>943,140,366</u>	<u>343,628,857</u>	<u>790,960,508</u>
<u>Excluded from above pursuant to 37-5-406</u>				
<u>Other Wyoming Investments from Permanent Mineral Trust Fund</u>				
Basin Electric Power Bond			24,593,000	
Total Wyoming Investments			<u>368,221,858</u>	

PPIs outstanding and Borrowing Authority As of July 1, 2016

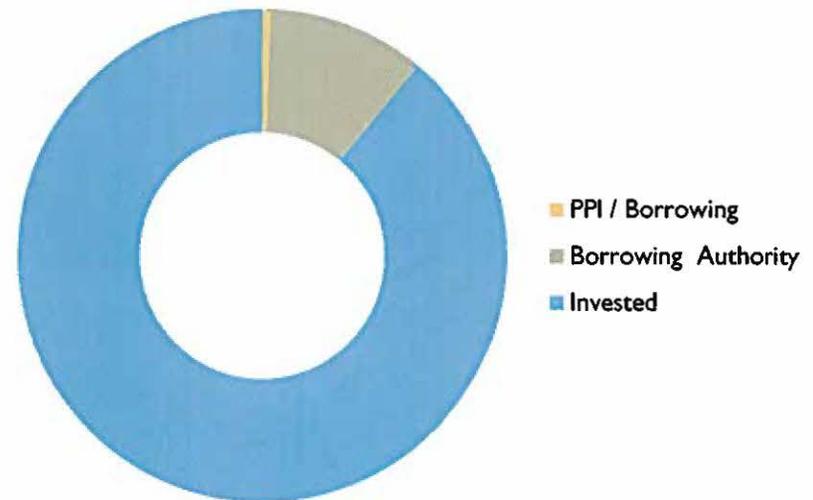
Plan Name	Plan Investment Cost Value	PPI/ Borrowing	Borrowing Authority	Invested
Permanent Wyoming Mineral Trust Fund	\$7,066,416,652	\$158,413,120	0	\$6,908,003,532
Common School Permanent Land Fund	3,401,115,144	18,359,738	355,000,000	3,027,755,406
Permanent Land Fund	177,370,862	0	0	\$177,370,862
University Permanent Land Fund	19,682,355	0	0	19,682,355
Hathaway Scholarship Endowment	551,215,263	0	0	\$551,215,263
Higher Education Endowment	113,895,459	0	0	113,895,459
Worker's Compensation	1,840,549,249	0	0	\$1,840,549,249
Tobacco Settlement Fund	84,419,169	0	0	84,419,169
State Agency Pool	5,850,161,843	138,399,000	308,599,000	\$5,403,163,841
Total	\$19,104,825,996	\$315,171,857	\$663,599,000	\$18,126,055,138

PPIs and Borrowings as a portion of the State Agency Pools as of July, 1 2016

State Agency Pool



Common School Permanent Land Fund



Borrowing Authority Breakout as of July 1, 2016

Plan Name	Type of Borrowing	Authorized Amount	Interest Rate	Amount Borrowed As of 8-10-16
Common School	School Foundation Borrowing	Unlimited	6.00%	355,000,000
State Agency Pool	General Fund Borrowing	Unlimited	0.00%	0
	Governor Fire Fighting Inter-fund Borrowing	20,000,000	2.07%	0
	Group Health Insurance Borrowing	24,599,000	2.07%	0
	Hathaway Scholarship	Unlimited	2.07%	0
	WYDOT Inter-fund Borrowing	100,000,000	2.07%	0
	WYDOT Inter-fund Borrowing – Part I and II	164,000,000	0.00%	82,000,000
Total Borrowing		308,599,000		\$437,000,000

Who is taking the hit?

Fund	Fund Name	SAP Balances as of 8-10-16	School Foundation	WYDOT Part I	WYDOT Part III	WYDOT	Group Health	Fire Fighting	Total Borrowed	New Balance
004	004 Lsra	1,811,874,628		20,524,216	20,524,216	25,029,532	6,157,015	5,005,906	77,240,886	1,734,633,741
553	004 CSPLF Hold	592,093,971		6,707,012	6,707,012	8,179,283	2,012,022	1,635,857	25,241,185	566,852,785
M01	004 Wpmtf	525,697,553		5,954,899	5,954,899	7,262,072	1,786,397	1,452,414	22,410,681	503,286,871
L04	004 Schl Pif	524,254,628	355,000,000	1,803,975	1,803,975	2,199,969	541,170	439,994	361,789,084	162,465,544
063	027 Sd Ryty	403,464,312		4,570,288	4,570,288	5,573,522	1,371,031	1,114,704	17,199,833	386,264,479
000	004 Wrnt Clr	281,485,306		3,188,557	3,188,557	3,888,484	956,528	777,697	11,999,823	269,485,484
433	004 Prm Wy M	265,845,070		3,011,390	3,011,390	3,672,427	903,380	734,485	11,333,074	254,511,996
002	003 Bdgt Act	227,127,856		2,572,817	2,572,817	3,137,581	771,814	627,516	9,682,545	217,445,312
504	053 Wrkr Cmp	192,292,689		2,178,217	2,178,217	2,656,363	653,439	531,273	8,197,509	184,095,181
143	029 Wcr Diii	170,390,410		1,930,117	1,930,117	2,353,801	579,012	470,760	7,263,806	163,126,604

Who is taking the hit?

Fund	Fund Name	SAP Balances as of 8-10-16	School Foundation	WYDOT Part I	WYDOT Part III	WYDOT	Group Health	Fire Fighting	Total Borrowed	New Balance
003	003 Cap Bld R&R	147,193,312		1,667,349	1,667,349	2,033,352	500,184	406,670	6,274,905	140,918,407
001	003 Gen Fund	144,930,909		1,641,721	1,641,721	2,002,099	492,496	400,420	6,178,458	138,752,450
041	029 Wtr Dv I	110,629,003		1,253,163	1,253,163	1,528,247	375,934	305,649	4,716,155	105,912,848
434	004 Comm Sch	109,678,831		1,242,399	1,242,399	1,515,121	372,705	303,024	4,675,649	105,003,182
606	020 Drnk Wat	106,133,050		1,202,234	1,202,234	1,466,139	360,656	293,228	4,524,491	101,608,558
604	060 St Rv Pl	104,756,055		1,186,636	1,186,636	1,447,117	355,976	289,423	4,465,789	100,290,265
529	039 Wldlf Trust	104,075,744		1,178,930	1,178,930	1,437,719	353,665	287,544	4,436,787	99,638,956
105	004 School Fnd	100,000,000		1,132,761	1,132,761	1,381,416	339,815	276,283	4,263,037	95,736,963
029	020 Corr/Act	98,377,274		1,114,380	1,114,380	1,359,000	334,300	271,800	4,193,860	94,183,414
	311 Funds under 1%	1,583,646,613		17,938,938	17,938,938	21,876,753	5,381,463	4,375,351	67,511,441	1,516,135,172
Total	s	7,603,947,213	355,000,000	82,000,000	82,000,000	100,000,000	24,599,000	20,000,000	663,599,000	6,940,348,213

Who is taking the hit?

