

## State Agency Pool

	<b>Min</b>	<b>Long-Term Target</b>	<b>Max</b>
Convertibles	2.50	5.00	7.50
Int. Duration Fixed Income	5.00	10.00	15.00
Internal Fixed Income	10.00	20.00	30.00
Low Duration Fixed Income	15.00	30.00	45.00
Bank Loans	7.50	15.00	22.50
Emerging Markets Debt (Local)	2.50	5.00	7.50
TIPS	2.50	5.00	7.50
Cash Equivalents	5.00	10.00	15.00

## Permanent Mineral Trust Fund

	<b>Min</b>	<b>Long-Term Target</b>	<b>Max</b>
Broad US Equity	5.00	10.00	15.00
Small Cap US Equity	1.50	3.00	4.50
Broad International Equity	6.50	13.00	19.50
MLPs	2.25	4.50	6.75
Private Equity	4.00	8.00	12.00
Core Real Estate	3.00	6.00	9.00
Non-Core Real Estate	2.00	4.00	6.00
Diversified Hedge Funds	3.75	7.50	11.25
Int. Duration Fixed Income	14.50	29.00	43.50
Bank Loans	2.50	5.00	7.50
Emerging Markets Debt (Local)	2.50	5.00	7.50
TIPS	2.50	5.00	7.50
Cash Equivalents	0.00	0.00	5.00

## Higher Education Endowment Fund

### Income Focus

	Min	Long-Term Target	Max
Broad US Equity	4.00	8.00	12.00
Small Cap US Equity	1.00	2.00	3.00
Broad International Equity	4.50	9.00	13.50
Preferred Stock	1.00	2.00	3.00
MLPs	3.00	6.00	9.00
Core Real Estate	7.50	15.00	22.50
Non-Core Real Estate	1.00	2.00	3.00
Int. Duration Fixed Income	18.50	37.00	55.50
Bank Loans	6.00	12.00	18.00
Emerging Markets Debt (Local)	3.50	7.00	10.50
Cash Equivalents	0.00	0.00	5.00

## Common School Permanent Land Fund

### Income Focus

	Min	Long-Term Target	Max
Broad US Equity	4.00	8.00	12.00
Small Cap US Equity	1.00	2.00	3.00
Broad International Equity	4.50	9.00	13.50
Preferred Stock	1.00	2.00	3.00
MLPs	3.00	6.00	9.00
Core Real Estate	7.50	15.00	22.50
Non-Core Real Estate	1.00	2.00	3.00
Int. Duration Fixed Income	18.50	37.00	55.50
Bank Loans	6.00	12.00	18.00
Emerging Markets Debt (Local)	3.50	7.00	10.50
Cash Equivalents	0.00	0.00	5.00

## Permanent Land Fund

	<b>Min</b>	<b>Long-Term Target</b>	<b>Max</b>
Broad US Equity	5.00	10.00	15.00
Small Cap US Equity	1.50	3.00	4.50
Broad International Equity	6.50	13.00	19.50
MLPs	2.25	4.50	6.75
Private Equity	4.00	8.00	12.00
Core Real Estate	3.00	6.00	9.00
Non-Core Real Estate	2.00	4.00	6.00
Diversified Hedge Funds	3.75	7.50	11.25
Int. Duration Fixed Income	14.50	29.00	43.50
Bank Loans	2.50	5.00	7.50
Emerging Markets Debt (Local)	2.50	5.00	7.50
TIPS	2.50	5.00	7.50
Cash Equivalents	0.00	0.00	5.00

## University Permanent Land Fund

	<b>Min</b>	<b>Long-Term Target</b>	<b>Max</b>
Broad US Equity	5.00	10.00	15.00
Small Cap US Equity	1.50	3.00	4.50
Broad International Equity	6.50	13.00	19.50
MLPs	2.25	4.50	6.75
Private Equity	4.00	8.00	12.00
Core Real Estate	3.00	6.00	9.00
Non-Core Real Estate	2.00	4.00	6.00
Diversified Hedge Funds	3.75	7.50	11.25
Int. Duration Fixed Income	14.50	29.00	43.50
Bank Loans	2.50	5.00	7.50
Emerging Markets Debt (Local)	2.50	5.00	7.50
TIPS	2.50	5.00	7.50
Cash Equivalents	0.00	0.00	5.00

## Hathaway Scholarship Endowment Fund

### Long-Term Total Return Focus

	<b>Min</b>	<b>Long-Term Target</b>	<b>Max</b>
Broad US Equity	5.00	10.00	15.00
Small Cap US Equity	1.50	3.00	4.50
Broad International Equity	6.50	13.00	19.50
MLPs	2.25	4.50	6.75
Private Equity	4.00	8.00	12.00
Core Real Estate	3.00	6.00	9.00
Non-Core Real Estate	2.00	4.00	6.00
Diversified Hedge Funds	3.75	7.50	11.25
Int. Duration Fixed Income	14.50	29.00	43.50
Bank Loans	2.50	5.00	7.50
Emerging Markets Debt (Local)	2.50	5.00	7.50
TIPS	2.50	5.00	7.50
Cash Equivalents	0.00	0.00	5.00

## Workers' Compensation Fund

	<b>Min</b>	<b>Long-Term Target</b>	<b>Max</b>
Broad US Equity	4.50	9.00	13.50
Small Cap US Equity	0.50	1.00	1.50
Broad International Equity	5.00	10.00	15.00
MLPs	1.50	3.00	4.50
Core Real Estate	1.50	3.00	4.50
Non-Core Real Estate	0.50	1.00	1.50
Long Duration Fixed Income	13.50	27.00	40.50
Int. Duration Fixed Income	16.50	33.00	49.50
Bank Loans	1.50	3.00	4.50
Emerging Markets Debt (Local)	2.50	5.00	7.50
TIPS	2.50	5.00	7.50
Cash Equivalents	0.00	0.00	5.00



## Pool A Investment Account

	<b>Min</b>	<b>Long-Term Target</b>	<b>Max</b>
Broad US Equity	3.75	7.50	11.25
Small Cap US Equity	0.50	1.00	1.50
Broad International Equity	3.75	7.50	11.25
Preferred Stock	1.00	2.00	3.00
MLPs	2.50	5.00	7.50
Int. Duration Fixed Income	24.50	49.00	73.50
Bank Loans	5.00	10.00	15.00
Emerging Markets Debt (Local)	2.50	5.00	7.50
TIPS	4.00	8.00	12.00
Cash Equivalents	2.50	5.00	7.50