

MEDIA RELEASE

Wyoming State Treasurer • 2020 Carey Avenue, Suite 401 • Cheyenne, WY 82002 • 307-777-7408

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Contact: Mark Gordon, Treasurer
Phone: 307-777-7408

Treasurer Mark Gordon Regarding the Passage of Amendment A

According to the unofficial election results, it appears as if Constitutional Amendment A has passed. A constitutional amendment must be approved by a majority of those who cast a ballot in the election, not just by a majority of those voting on the issue. According to the unofficial results, 258,725 ballots were cast statewide. Thus, the threshold for passage of the amendment was 129,364 (1/2 of 258,725 plus one vote). The number of votes cast in favor of the amendment was 132,714.

State Treasurer Mark Gordon spoke on the results stating; “I’m pleased that the voters of Wyoming passed the constitutional amendment. It will provide us more options to capitalize on our State’s investments to benefit future generations. I will act in a prudent and responsible way”.

Passage of the Amendment will now allow the State to invest specified non-permanent funds in equities. “The economic well-being of this State was forefront in my mind in developing this proposal with others. The next steps will be to have the Legislature determine which funds might be able to take advantage of this new opportunity and exactly how we will be allowed to move forward”, Gordon stated.

The Amendment will go into effect after the results are canvassed by the State Canvassing Board and after the Governor signs it into effect. The State Canvassing Board is scheduled to meet on November 16, 2016.

“As I said frequently while traveling around the State, this is a long process: it involves the Legislature, the State Loan and Investment Board (SLIB) and ultimately our office”, Gordon stated. “While certainly not a quick fix for Wyoming’s financial issues, it is an important opportunity and it should yield great results; but we have to be thoughtful about how we deploy this new tool”, Gordon explained.

More information about the Amendment is available on the State Treasurer’s website which can be accessed at statetreasurer.wyo.gov

In thanking Wyoming voters, Gordon said “The goal behind Amendment A was to give future leaders more options to safeguard Wyoming’s savings. That’s why I campaigned hard to get it passed and to speak with voters. I appreciate all of the people who considered this proposal and took the time to vote.”

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